

HOP BUYING CEASES

Demand for Contracts Is Temporarily at an End.

NO SPECULATIVE TRADE

Late Purchases Made to Cover Short Sales—Crop Prospects Good Everywhere—Shipping California Spot Hops.

Very few hop contracts have been made this week and the demand has subsided temporarily. The market is still quoted nominally at 25 cents, and there are offers of new hops on the market at that figure, but the buyers are without orders.

As far as hop buying is concerned there has been no speculative buying of 1912 hops to date. The heavy purchases last week having been made to cover short sales. No one is disposed to buy on speculative account in view of the very good crop prospects. Some of the dealers' estimates of the Oregon crop run as high as 12,000,000 bushels, or very few of them put the quantity under 10,000,000 bushels. California will undoubtedly have a larger crop than last year and so will Washington.

Foreign crop conditions are reported to be good. About two weeks ago, according to cables received, it appeared in the English papers that cables since then have made little mention of various. The Kenia Observer of May 15 said: "The Kenia Observer is able to report satisfactory progress of the hop plants in the best cultivated grounds in East and Mid Kenya, the crops in most instances very forward, but a somewhat uneven start has been made in the poorly cultivated gardens, and also on the hard, dry soils of the western Kenya hills, where the crops are smaller. Tying is now in progress in all grounds."

"We have found aphides on the plants in many places, and if they are not kept under control there will be a heavy insect attack within a few days. Reports from fruit orchards and nurseries state that insects and grubs are everywhere present in enormous quantities, and the general impression appears to be that this will be a great loss year."

As regards the market for 1912 hops, interest centers in the movement of the period supply in California. The Uthmaniyah, according to the latest report, have secured control of all the small growers' hops and are shipping them out of the state. There is little doubt that this block of hops will go to Europe. Should the Eastern trade require a supply before the new crop is available they will have to come to Oregon to purchase the stock of 1911 hops. This will mean a strong market for spot hops, if there is any demand.

MOHAR TRADE IS OF SMALL VALUE

Business Light in the Boston and Foreign Markets.

Mohar market conditions are quiet the world over, according to the Boston Commercial Bulletin, which says: "There has been only a hand-to-mouth trade in mohar in the Boston market during the week and that almost wholly for consigned goods. Prices have not shown any change during the week and are unlikely to do so for the present, judging from the extent of the market and the fact that everything except odd lots has been sold on consignment."

DEMAND FOR STRAWBERIES IS GOOD

Fresh Dutch Cabbage From Sacramento Due Next Week.

The strawberry market opened weak yesterday, but was in better shape this afternoon. There was a good holiday demand and receipts from the eastern states. Prices ranged from \$1.25 to \$2.25 a crate. A lot of soft berries that would not carry were turned over to peddlers at the close of the day at 25 cents a bushel. Two hundred crates arrived last night from New York and are expected to be ready for the trade this morning.

BUTTER MARKET CONTINUES STEADY

Further Drop at Elgin or Chicago Will Cause Decline Here.

The butter market holds steady and will continue so until there is a further decline in the West. Prices in the Eastern markets are now on a par. As a reduction in West would allow Eastern butter to be sold on the home, it would, therefore, at once affect butter prices here, the sound cities being the principal outlet for the local supply.

DEMAND IN CALIFORNIA FOR WHEAT

Inquiry Is Sufficient to Keep the Local Market Steady.

The wheat market holds steady under a moderate California demand. There is but little wheat on the market for sale and inquiry is sufficient to keep the local market steady.

TRIDE IS ANMATED

Stock Market Lively, but at Expense of Values.

SOUTHWEST ROADS LOWER

Recent Mississippi Valley Floods May Affect Revenues of Lines. Rally at Close Brings Up Few Leaders.

NEW YORK, May 29.—The stock market awoke today from its torpor and became animated, but at the expense of values. Liquidity and short selling, influenced by unfavorable railroad earnings, caused a reversal of the market during the opening. By noon practically every leading issue was selling under yesterday's lowest price.

Pressure continued to center around the coal shares, with evident unloading of such issues as Missouri Pacific, Rock Island, Kansas City Southern and Great Northern, and Chicago and Alton, these receding from 2 to 4 points. The setback in the securities of the Southwest roads, which would appear to affect some of the bonds, seemed to have its origin in the belief that the recent floods in the Mississippi Valley must necessarily affect revenues.

Such leading industries as United States Steel, American Copper and American Smelting declined a point, but support in these lines seemed better than in the railroads mentioned. Before the afternoon session had proceeded far the market showed a tendency to make some recovery, but declines prevailed and the better tone then gave way to a moderate drift, which continued until the last half hour, when Union Pacific, Steel, Can and a few other prominent stocks made a feeble recovery to the accompaniment of an inert close.

Monetary conditions here inclined to greater firmness, especially in the long maturities. Losses of local banks to the Southwest are fully twice as large as a week ago. A broader market for commercial paper was noted, with increasing purchases by New England institutions. The bond market was heavy, some of the active issues, especially cottons, showing weakness. The market for gold was quiet, with a few transactions in the amount of \$2,000,000. Percentages are computed on a par value basis.

CLOSING STOCK QUOTATIONS. Table with columns: Name, Price, Change. Includes Alton, Am. Express, Am. Sugar, etc.

Bank Clearings. Table with columns: City, Clearing, Balance. Includes Portland, Seattle, Tacoma, Spokane.

San Francisco Produce Market. Table with columns: Item, Price. Includes Eggs, Butter, Flour, etc.

Metals Market. Table with columns: Item, Price. Includes Copper, Lead, Tin, Zinc, etc.

Coffee and Sugar. Table with columns: Item, Price. Includes Coffee futures, Sugar, etc.

Dried Fruit at New York. Table with columns: Item, Price. Includes Apples, Raisins, etc.

Money Exchange, Etc.

NEW YORK, May 29.—Money on call steady, 2 1/2% to 3% on 15 days, 3% on 30 days, 3 1/2% on 60 days, 4% on 90 days.

Condition of the Treasury.

WASHINGTON, May 29.—At the beginning of business today the condition of the United States Treasury was as follows: Working balance in Treasury, \$30,778,402.

WASHINGTON, May 29.—(Special.)—The rate of discount in the open market for 2 1/2% bills is 2 1/2% on 30 days, 3% on 60 days, 3 1/2% on 90 days.

SLOW STOCK MARKET

SHEEP AND HOGS MAKE UP BULK OF SALES AT YARDS.

Wethers Bring \$4 and \$4.50 and Ewes \$3.25—Very Few Cattle Are Received.

There was a fair run of hogs and sheep at the yards today, but a few cattle came in. The latter sold at the usual prices. Two loads of the hogs offered were average weight and sold at \$7.00 and \$7.25.

Receipts yesterday were 13 cattle, 319 hogs and 413 sheep. Shipments were 100 hogs, 200 sheep, 100 cattle, 100 pigs, 100 lambs, 100 wethers, 100 ewes, 100 steers, 100 calves, 100 yearlings, 100 heifers, 100 cows, 100 bulls, 100 stags, 100 goats, 100 ponies, 100 mules, 100 horses, 100 dogs, 100 cats, 100 birds, 100 insects, 100 plants, 100 minerals, 100 fossils, 100 artifacts, 100 curiosities, 100 novelties, 100 specialties, 100 rarities, 100 curiosities, 100 novelties, 100 specialties, 100 rarities.

Grains in San Francisco. Table with columns: Item, Price. Includes Wheat, Corn, Oats, etc.

Minneapolis Grain Market. Table with columns: Item, Price. Includes Wheat, Corn, Oats, etc.

Puget Sound Grain Markets. Table with columns: Item, Price. Includes Wheat, Corn, Oats, etc.

European Grain Markets. Table with columns: Item, Price. Includes Wheat, Corn, Oats, etc.

Omaha Live Stock Market. Table with columns: Item, Price. Includes Cattle, Hogs, Sheep, etc.

Chicago Live Stock Market. Table with columns: Item, Price. Includes Cattle, Hogs, Sheep, etc.

CRIP IS NOT LOST

With Rain in Week, Kansas and Nebraska Will Be Safe.

CHICAGO MARKET AFFECTED

Statements From Bankers Tend to Make Wheat Speculators Go Slow Regarding Sensational Talk by Field Experts.

CHICAGO, May 29.—Statements from Kansas and Nebraska bankers that crops would be all right if rain came in the next few days tended to make wheat speculators go slow today regarding sensational dispatches sent in by field experts. Twice in the past few weeks bull news carried wheat above last night's level. The latest tidings of this sort were that the extreme dry belt in Kansas contained 1,500,000 acres of wheat, that two-thirds of the total was probably worthless and that the remainder promised only a small yield.

Announcement of another record-breaking crop in India had some bearing on the market. The total growth was officially estimated at more than 1,000,000 bushels in excess of the big figure of a year ago.

Country offerings of corn exhibited some increase. The weather also was in the main good. The Nervous shorts, however, ever brought about transient bulge in the May option, appearing without substantial reasons. Provisions were quiet. There was no great pressure to sell, however, and the setback in price of flour was confined to 2 cents.

WHEAT. Table with columns: Item, Price. Includes May, July, Sept, Dec.

CORN. Table with columns: Item, Price. Includes May, July, Sept, Dec.

OATS. Table with columns: Item, Price. Includes May, July, Sept, Dec.

MEAL. Table with columns: Item, Price. Includes May, July, Sept, Dec.

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MINNEAPOLIS GRAIN MARKET. Table with columns: Item, Price. Includes Wheat, Corn, Oats, etc.

PUGET SOUND GRAIN MARKETS. Table with columns: Item, Price. Includes Wheat, Corn, Oats, etc.

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First National Bank. Capital \$1,500,000. Surplus 850,000. Oldest National Bank West of the Rocky Mountains.

We Maintain a Savings Department and Pay 4 PER CENT Interest on Savings Deposits. LUMBERMENS NATIONAL BANK. Capital \$1,000,000. Corner 5th and Stark.

New 45,324 Ton OLYMPIC. Sails from NEW YORK June 15. American Line. Atlantic Transport Line. RED STAR LINE. WHITE STAR LINE.

NORTH GERMAN LLOYD. Express Sailings Tuesdays. Victoria for Sydney, etc. The E. K. Wood Lumber Company chartered the schooner L. D. Foster today to load lumber on the Sound for Suva.

Canadian Pacific. "EMPERESS OF THE ATLANTIC" AND OTHER STEAMSHIPS. MONTREAL, QUEBEC AND LIVERPOOL VIA THE SHORTEST OCEAN PASSAGE.

J.C. WILSON & CO. STOCKS, BONDS, GRAIN AND COTTON. NEW YORK STOCK EXCHANGE. NEW YORK COTTON EXCHANGE. CHICAGO BOARD OF TRADE.

W.S. BARSTOW & CO. INCORPORATED. CONSULTING AND CONSTRUCTION ENGINEERS. PUBLIC SERVICE PROPERTIES. FINANCED AND MANAGED.

THE BIG. EXPRESS STEAMERS FOR San Francisco and Los Angeles. WITHOUT CHANGE. S. S. Rice City sails 9 AM Saturday, June 1. THE S. S. Moore & Co., who will carry her a lumber cargo either on the Sound or the Columbia for Sydney.