

WOOL PRICES RISE

Market Is Lively and in Favor of Growers.

VOLUME OF BUYING HEAVY

Some Sections in Eastern Oregon Are Already Cleaned Up—Quality of the Clip Is the Best in Years.

Wool sales in Eastern Oregon have attained a large volume and prices are moving decidedly in favor of the grower. The advance that has taken place in the past two weeks has induced free selling. Transactions last week were on a large scale and the business done this week will be still larger.

It is estimated that since the opening of the season 4,500,000 pounds have been changed hands in Eastern Oregon and Washington, the bulk of the business being in this state.

The prices being paid are an improvement over those offered at the beginning of the season, and the tendency is upward. Prices range from 14 to 16 cents for fine and 16 to 18 cents for medium.

The best feature of the market is that the Oregon clip this year is showing choice, light condition. In point of quality, the clip is the best that the state has produced for several years.

Among the sales closed yesterday was the J. E. Smith clip of 40,000 pounds at Pendleton. The price was reported to be 18 1/2 cents, a local firm yesterday bought 200,000 pounds from Anderson & Rothrock, of Hillsburg. The price was reported between 14 and 14 1/2 cents.

Wool buyers have been doing a good business at Trout Hook during the week in contracting wool in advance of the date set for competitive bids. It seems to be hard work to hold the wool men together, with the result that their organization has been "shot to pieces," says the Trout Hook Record. As far as can be learned, there are already only a few of the growers who have not sold or contracted for their wool. The price received is only a few cents in advance of the price of a year ago. This early inquiry for wool is a sure indication of a better market, according to the Record, and means that the wool men experienced considerable success in their efforts to sell in advance of sales day.

Through the first wool was brought into Baker some 2,000 lbs. in the main bulk of the handling was begun Wednesday, says the Herald, when the yield from the electric plant of Frank Newman and Hal Pearson, four miles east of Baker, was started. The plant started Monday morning and will be kept busy for 20 days, under present weather conditions, and will in that time shear about 15,000 head of sheep, of considerably over half of the yield of the entire county. The plant is employing about 20 men.

With an average production per sheep this year, the total output of the county will be 20,000,000 or more, the greater part of which will be stored in the warehouses of Baker, principally that of the Oregon Mill & Grain Company, until the first week sales in the early part of June.

Sheepmen are particularly optimistic over the prospects for the coming year, according to the Herald. They say the clip is better and the market is brighter than usual, thus insuring a good price.

Wheat Prices Are Being Forced Down in Coast Markets.

Wheat prices are slowly sagging as a result of the attitude of millers in Oregon and Washington, who have withdrawn from the open market as buyers. Dealers with wheat to sell are, therefore, compelled to accept the lower bids of California buyers in order to dispose of their surplus. California can, no doubt, use all the wheat left in the Northwest, and the millers there seem to be in a position to make their own wheat should there come any extraordinary demand for flour, however, the strength of the market's statistical position would be at once reversed.

It is understood that a considerable amount of grain on the June-July steamer is available, and this may lead to a resumption of Oriental trade. Some of the millers appear to be anticipating this, for they have been buying in the market in the past two days and paying good prices.

Local quotations yesterday were 30 1/2c for club, 30 1/2c for 40-fold and 30 1/2c for 100-fold. Local quotations in cash, were reported by the Merchants' Exchange as follows:

Monday—Wheat Barley Flour Oats Hay Tuesday—Wheat 30 1/2c Barley 28 1/2c Flour 30 1/2c Oats 12 1/2c Hay 12 1/2c

United Kingdom—The recent rain was beneficial, but more is wanted for the crop. Moderate complaints are heard regarding the crop outlook as a result of dry weather. Rain is badly wanted.

Germany—The weather continues dry, which is unfavorable. Nothing is clearer than that the crop is not promising, but notwithstanding this, much Argentine wheat has been and is being taken.

Hungary—It is officially stated that some injury has resulted from cold, wet weather, but now the weather conditions are better. Roumania—The crop outlook is generally good, with the weather favorable. Offerings of native wheat are light.

Russia—In the south the outlook is favorable. In the east the outlook is uncertain, with a smaller acreage indicated, owing to scarcity of seed wheat. Arrivals at the ports are large, with stocks increasing. The weather is seasonable.

STEELS CAN GOOD

Resumes Its Place as Stock Market Leader.

MINOR ISSUES ARE ACTIVE

Close Is Strong With a Better Tone to Union Pacific—More Demand for Commercial Paper.

NEW YORK, May 14.—Drainage on the stock exchange today were devoted largely to the specialties and other minor issues. Valley and leading contributed their usual degree of activity with early strength, while United States Steel took its old place as a leader, transactions exceeding those in any other issue, at a material gain.

Other movements of note included Canadian Pacific, which rose to 26 1/2, thereby eclipsing previous records. International Harvester advanced 1/2 point on rumors of an approaching settlement of its dissolution suit, and Sears-Roebuck, which closed its best quarter for the year on relatively large transactions.

In the railway group, Minneapolis, St. Paul & Great Northern, with a gain of 1/2 point in New York, led the advance. Pacific, Louisville & Nashville, Rock Island preferred, Missouri Pacific, Wheeling & Lake Erie first preferred and at low other stocks that are seldom bought, reflected moderate buying orders. The close was fairly strong with a better tone to Union Pacific.

The demand for money here continues and some concessions from recent quotations are being asked. A condition that is in better request, a condition that speaks encouraging trade outlook. Large amounts of money are being required for financing of railroads and industrial corporations, which is expected to promote buying of equities.

Bonds were irregular. A rise of almost 4 points in the 4 1/2 per cent. United States Dep. note, par value, \$2,875,000. Panama 3 1/2 registered declined 1/2 per cent on sale.

CLOSING STOCK QUOTATIONS.

Table with columns: Sale, High, Low, Bid. Includes stocks like Amalgamated, Anaconda, American Sugar, etc.

Vegetables and Fruits. TROPICAL FRUITS—Oranges, navel, \$2.50; California grapefruit, \$2.50; Florida grapefruit, \$2.50; Valencia, \$2.50; Pineapples, \$2.50; Apples, \$2.50; Peaches, \$2.50; Plums, \$2.50; Cherries, \$2.50; Potatoes, \$2.50; Beans, \$2.50; Corn, \$2.50; Wheat, \$2.50; Oats, \$2.50; Hay, \$2.50; Straw, \$2.50.

Dairy and Creamery Product. BUTTER—Oregon creamery butter, extra, or solid pack, 21c per pound; prime 1c extra, 20c per pound; Oregon creamery butter, 17c per pound; Young America, 16 1/2c per pound.

Staple Groceries. RICE—Columbia, 10c per pound; Louisiana, 9c per pound; California, 8c per pound; Alaska, 7c per pound; Canned goods, 10c per pound.

Meats. BEEF—Prime, 10c per pound; Choice, 9c per pound; Good, 8c per pound; Canned, 7c per pound. PORK—Prime, 10c per pound; Choice, 9c per pound; Good, 8c per pound; Canned, 7c per pound.

Grain. WHEAT—Oregon, 10c per bushel; California, 9c per bushel; Alaska, 8c per bushel; Canned, 7c per bushel. OATS—Oregon, 5c per bushel; California, 4c per bushel; Alaska, 3c per bushel; Canned, 2c per bushel.

Oil. LINED OIL—Raw, 10c per barrel; Refined, 11c per barrel. TURPENTINE—Cases, 10c per barrel; Bulk, 9c per barrel.

Wool. WHEAT—Oregon, 10c per bushel; California, 9c per bushel; Alaska, 8c per bushel; Canned, 7c per bushel. OATS—Oregon, 5c per bushel; California, 4c per bushel; Alaska, 3c per bushel; Canned, 2c per bushel.

RECEIPTS MAINLY SHEEP

QUIET DAY AT NORTH PORTLAND STOCKYARDS.

Bunch of Ewes Sells at \$3—Hogs Bring Former Prices—Few Cattle Sold.

Sheep formed the larger part of the receipts at the stockyards yesterday. The total run was light and trading was quiet.

The principal sale was a bunch of 200 ewes and ends were disposed of. Two loads of hogs sold at the quotations that have prevailed for several days.

Shippers were C. S. Buckington, Publ. Holdings, C. S. Buckington, Publ. Holdings, C. S. Buckington, Publ. Holdings, C. S. Buckington, Publ. Holdings.

The day's sales were as follows: 1 steer, 100 lbs., \$10.00; 1 cow, 100 lbs., \$8.00; 1 bull, 100 lbs., \$12.00; 1 pig, 100 lbs., \$6.00; 1 lamb, 100 lbs., \$4.00.

Omaha Livestock Market. OMAHA, Mo., May 14.—Cattle—Receipts 2000; market 10 to 12c higher; calves and heifers, 10 to 12c higher; hogs, 10 to 12c higher; sheep, 10 to 12c higher.

Chicago Livestock Market. CHICAGO, May 14.—Butter—Steady; creamery, 30 to 32c; ordinary, 28 to 30c; cheese, 15 to 16c; eggs, 15 to 16c; poultry, 15 to 16c.

Minneapolis Grain Market. MINNEAPOLIS, May 14.—Wheat—May, 11 1/2c; July, 11 1/2c; September, 11 1/2c; Oats, 5 1/2c; Barley, 5 1/2c; Corn, 4 1/2c.

New York Market. NEW YORK, May 14.—Cotton—Steady; futures, 15 to 16c; spot, 15 to 16c; wool, 15 to 16c; sugar, 15 to 16c; coffee, 15 to 16c.

Portland Market. PORTLAND, May 14.—Wheat—Oregon, 10c per bushel; California, 9c per bushel; Alaska, 8c per bushel; Canned, 7c per bushel.

Daily City Statistics. OLSON-PELLANT—George A. Olson, city 19, and Lulu L. Pellant, city 19; Wickwire-Meyer—Neilson A. Wickwire, city, legal, and Amy Meyer, city, legal.

Marriage Licenses. OLSON-PELLANT—George A. Olson, city 19, and Lulu L. Pellant, city 19; Wickwire-Meyer—Neilson A. Wickwire, city, legal, and Amy Meyer, city, legal.

Deaths. HEISCHMANN—To the wife of Fred Heischmann, 1422 East Twenty-fifth street, May 8, a son.

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BIG SPOT DEMAND

Prevents Wheat Options From Falling at Chicago.

LAST PRICES ARE STEADY

Early Market Weak Because of the Improved Crop Outlook—World's Available Supply Shows a Large Decrease.

CHICAGO, May 14.—Active demand here today for spot deliveries of wheat recurred the option market from the bears. A big decrease in the world supply total counted also in the same direction.

At first the wheat market tended downward as a result of an improved crop outlook. However, the world supply total amounted to nearly 2,000,000 bushels, went on sale during the week that followed.

When the grain market began to rally, fresh attention was given to the world's available supply. A decrease of 800,000 bushels in excess of the falling off at the corresponding time 12 months ago, there were also reports of extensive frost damage to wheat in Montana and of like injury feared in Minnesota.

Although the corn market ruled listless and mainly lower most of the day, prices were steady at the close. The weather led to free selling of oats. Provisions were helped upward by a high market for hams, \$18.00.

Leading futures ranged as follows: WHEAT—Open, 112 1/2; High, 113 1/2; Low, 112 1/2; Close, 112 1/2. CORN—Open, 50 1/2; High, 51 1/2; Low, 50 1/2; Close, 50 1/2.

Changes in Available Supplies. NEW YORK, May 14.—Special cable and local news received by Bradstreet show the following changes in available supplies as compared with previous accounts.

Wheat—Decreased 1,000,000 bushels. United States, west of Rockies, 5,445,000; Canada, 1,400,000; United States, east of Rockies, 4,000,000; U. S. and Canada, 10,845,000.

Pugot Sound Grain Market. TACOMA, May 14.—Wheat—Bluestem, 10 1/2c; 40-fold, 11c; club, 10 1/2c; red, 10 1/2c; 20-fold, 10 1/2c; 10-fold, 10 1/2c; oats, 1 car, 2 cars, 3 cars, 18c, 18c.

Seattle Grain Market. SEATTLE, May 14.—Wheat—Bluestem, 11 1/2c; 40-fold, 12c; club, 11 1/2c; red, 11 1/2c; 20-fold, 11 1/2c; 10-fold, 11 1/2c; oats, 1 car, 2 cars, 18c, 18c.

Liverpool Grain Market. LIVERPOOL, May 14.—Wheat—May, 7 1/2c; July, 7 1/2c; September, 7 1/2c; Oats, 5 1/2c; Barley, 5 1/2c; Corn, 4 1/2c.

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INCORPORATED 1867. Head Office—Toronto, Canada. New York—16 Exchange Place.

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Grand Trunk Pacific Railway

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Effective May 8, 1912

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Grand Trunk Railway System

FOUR THROUGH TRAINS DAILY—NO EXCESS FARE. THROUGH FULLMAN STANDARD AND TOURIST SLEEPING-CARS.

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OLSON-PELLANT—George A. Olson, city 19, and Lulu L. Pellant, city 19; Wickwire-Meyer—Neilson A. Wickwire, city, legal, and Amy Meyer, city, legal.

SUMNER LINES BOUGHT

Request Is Issued That Harriman Interests Take Control.

EUGENE, Or., May 14.—(Special).—A special to the Register from Marshall quotes a letter from H. A. Sumner, vice-president of the Pacific Great Western and the Pacific Coast Line railways, to the effect that after a month of conference with Southern Pacific officials, the Sumner interests have been transferred to the Harriman line.

BONDS

WILL BUY. Portland Railway Co. 5s, due 1930. Great Northern Ry. 5s, due 1931. Portland Gas & Coke 5s, due 1940. Portland Home Telephone 5s, due 1935. THE STOCK AND BOND EXCHANGE, 1009 Bond of Trade Bldg., Phone Main 779.

J. C. WILSON & CO.

STOCKS, BONDS, GRAIN AND COTTON MEMBERS. NEW YORK STOCK EXCHANGE. NEW YORK COTTON EXCHANGE. CHICAGO BOARD OF TRADE. THE STOCK AND BOND EXCHANGE, SAN FRANCISCO.

Weiser Plans Old-Time Fourth.

WEISER, Idaho, May 14.—(Special).—"Safe and sane" will not be the rule in at least one town of Idaho next Fourth of July according to plans launched by a mass meeting of citizens, through the Commercial Club which has named a committee with Matt Sears as chairman to complete arrangements for a rousing celebration of the old-fashioned style. The committee proposes to let the eagle scream

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