BIG ECHO CLIP SOLD

Cunha Crop 100,000 Pounds Brings 15 3-4 Cents.

KOSHLAND IS THE BUYER

Portland Mills Operating Freely in Eastern Oregon and Washington—Shearing Is Delayed by Rain.

Wool buying is being carried on steadily in the Eastern Oregon counties and the volume of trade is only restricted by the size of the offerings, which are necessarily small, as weather conditions have delayed shearing. Whenever a grower has his wool ready for market it is quickly taken up. Shearing operations, however, have been held back so generally that it is evident a very large part of the clip will be marketed at the regular sealed bid sales, the first of which will be held at Echo on May 29.

The largest transaction in the past week was the sale of the Cunha clip of 100,000 pounds at Echo. It brought 15¾ cents and the purchasers were J. Koshland & Co.

The Portland mills have been operating freely in the vicinity of Arlington, Goldendale and Roosevelt, making selections of the best clips.

Shearing continues in Utah and Nevada and is getting under way again in Arizona, where it is estimated by the Boston Commercial Bulletin that about 500,000 pounds has up to date been moved, out of a total clip of about 3,000,000 pounds. Some little business has been done in Utah at prices prevailing during the last two weeks. The season is backward throughout the entire country. Some Middle County California wools are reported sold during the week in the range of 12@14 cents. In the vicinity of Rawlins, Wyo., a clip is reported to have been sold on the clean landed Boston basis of 58 cents. Texas is beginning to shear, but no sales of any moment as yet reported. Montana appears to be still quiescent.

In the fleece sections little new is reported. One sale of two or three cars direct to a Philadelphia mill of medium wool—rejections out—is reported on the basis of 23½ cents f. o. b. cars. Offers of average Michigan wools are reported from growers to dealers at 23½ cents for medium—rejections out—and 19 cents for delaine, fine unwashed and rejections. In Ohio and Pennsylvania there has been little done as yet, growers and dealers being quite a distance apart on prices, the former in some instances demanding 25 cents for medium wools, while the latter are willing to pay 20 cents for medium wools and 18 cents for fine fleeces.

ORDERS FROM SOUND FOR BUTTER

Wide Range of Prices Quoted in Face of Shipping Demand.

There was no change yesterday in the local butter situation. The battle was still on between the bulls and the bears and both sides are waiting to see which gives up the sooner. The bears have the advantage in making city sales, but the bulls are encouraged by the demand for butter from outside points and the statistical strength of the market. There was inquiry from both Seattle and Tacoma for cubes. The California market was firm, but there was no session of the San Francisco exchange, as it was a holiday. Front-street commission men, with outside creamery butter on hand, would not sell under 24½ cents and regarded the market as strong, based on the good local and shipping demand.

The cheese market was firm and there will be no change in price this week.

Eggs, poultry and dressed meats were quiet and rather easy in tone.

SMALL LOTS OF WHEAT ARE SELLING

Buying Is at Prices Under Those Lately Current.

It is not easier to buy wheat from farmers than it was a week or two ago, when the market was active, but other holders are not so bullish and a few small lots are selling at prices a cent or so under those lately current. The aggregate volume of trade is not extensive.

The oats market is also quiet and prices are fairly steady. What buying is being done in the country is on the basis of $39.

Local receipts, in cars, were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	60	1	16	5	10
Tuesday	48	2	8	1	7
Wednesday	16	2	6	1	5
Thursday	18	1	3	2	2
Year ago	15	1	8	5	14
Sea'n to date	12,651	361	2213	1492	2516
Year ago	11,144	614	2088	804	2615

BANNER YEAR FOR HOP ROOT SALES

Over Three Million Are Sold in the Coast States.

SALEM, Or., May 2.—(Special.)—With the sale of over 3,000,000 hop roots in California, Oregon and Washington, C. A. Endicott, the leading dealer in hop roots here, declares that in Oregon this year there is an increased hop acreage of from 5000 to 7000 acres. He estimates the increase in California as nearly the same and an increase of from 2000 to 4500 acres in Washington.

"This has been a banner year for the sale of hop roots," stated Mr. Endicott. "Heavy orders have come in recently, but the season on roots is practically closed and they cannot be filled, although yesterday I made a shipment of 50,000 roots to California. The new acreage along the coast will be large. Last year the new acreage hardly balanced up to the yards that were abandoned.

"California is still ordering roots, but there are none left. Indications this year, with a normal season, point to at least 100,000 bales, and with a season above the normal, from 110,000 to 120,000 bales. California will probably go ahead of last year in the size of its crop, owing to the heavy rains.

DEALERS WELL STOCKED WITH MOHAIR

Disposed to Buy Only at Lower Quotations Now.

The mohair season is over, so far as pool sales are concerned, but there is still a considerable quantity unsold in the country. It is estimated that about a third of the clip is still in farmers' hands.

The local dealers and the mills seem to be well stocked with high-priced mohair, and as a consequence are disposed to buy now only at lower figures. The price offered in the country yesterday was 34 cents. Growers are not responding to the lower bids and buying is, therefore, on a small scale. Nominal quotations in Boston on Oregon mohair are 35@37 cents, and dealers figure it takes 3 cents to handle the business and pay all freight and other charges.

FOREIGN HOP MARKETS ARE FIRMER

Prices Show Advancing Tendency in England and Germany.

Improvement is apparent in the foreign hop markets. The following cable was received from London yesterday:

"Market firm. Growers are not sellers. Brewers show more disposition to buy."

A German cable said the Continental markets were firm at the advance.

There was no business doing in any of the Coast markets. No orders were reported by local dealers.

EIGHT CARS OF BANANAS ARRIVE

Straight Car of Florida Tomatoes Is Also Received.

Eight cars of bananas arrived last night, also a straight car of Florida tomatoes. Receipts earlier in the day were a car each of Texas onions and a car of cabbage. The onions were quoted at $2.50 on browns and $3 on whites.

Illinois hothouse tomatoes were on sale at 35 cents a pound.

Florida strawberry receipts were liberal, but sales were slow because of cool weather and the condition of the fruit. Jessies were quoted at $2 and Dollars at $2.50 a crate.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,251,099	$258,334
Seattle	1,720,018	200,395
Tacoma	732,857	80,096
Spokane	842,104	76,939

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, $1.06; club, $1.01; red Russian, $1; Valley, $1.01; 40-fold, $1.02.

MILLSTUFFS—Bran, $24 per ton; shorts, $26; middlings, $31.

FLOUR — Patents, $5.10 per barrel; straights, $4.70; exports, $4.20; Valley, $5.10; graham, $5.10; whole wheat, $5.30.

CORN—Whole, $39; cracked, $40 per ton.

HAY—Timothy, $16@17; alfalfa, $12.50@13; clover, $8.50; oats and vetch, $10.50@11; grain hay, $9.

OATS—No. 1 white, $39@40 per ton.

Vegetables and Fruits.

TROPICAL FRUITS—Oranges, navels, $2.50@3.25; California grapefruit, $3.50@4; Florida grapefruit, $5.75@7.00; lemons, $4@5 per box; pineapples, 6c per pound.

FRESH FRUIT—Strawberries, $2@2.50 per crate; cranberries, $8@10 per barrel; apples, $1.25@3 per box.

POTATOES — Jobbing prices, Burbanks, old, $1.50@1.65 per hundred; new California, 5c per pound.

ONIONS—Bermuda, $2.50@3 per crate.

VEGETABLES—Artichokes, 75@90c per dozen; asparagus, California, $1.25@2 per crate; beans, 22½c; cabbage, 3@3¾c pound; cauliflower, $2.75 per crate; celery, $5@6 per crate; cucumbers, $1@1.50 dozen; eggplant, 25c per pound; head lettuce, $1.75 per crate; hothouse lettuce, 75c@$1 per box; peas, 8@9c pound; peppers, 25c pound; radishes, 15@20c per dozen; rhubarb, 2½@3c per pound; spinach, 4@5c per pound; tomatoes, $4.50 per box; garlic, 8@10c per pound.

SACK VEGETABLES—Turnips, $1@1.10 per sack; beets, $1.50; rutabagas, $1@1.10; carrots, $1.

Dairy and Country Produce.

Butter—Oregon creamery butter; solid pack, 23½@26c per pound.

EGGS—Fresh Oregon ranch, candled, 21c per dozen; case count, 20½c.

CHEESE—Oregon flats, 19c per pound.

PORK—Fancy, 10½@11c per pound.

VEAL—Fancy, 11@11½c per pound.

POULTRY—Hens, 15c; Springs, 15c; broilers, 25@30c; ducks, 20c; geese, 11c; turkeys, live, 20c; dressed, 25c.

Staple Groceries.

SALMON—Columbia River, 1-pound talls, $2.25 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.40; Alaska pink, 1-pound talls, $1.35.

COFFEE—Roasted, in drums, 26½@40c per pound.

NUTS—Walnuts, 16@16½c per pound; Brazil nuts, 14@16c; filberts, 14@15c; almonds, 17@21c; pecans, 18c; cocoanuts, 90c@$1 per dozen; chestnuts, 12½c per pound; hickory nuts, 6@10c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

SALT—Granulated, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

BEANS—Small white, 4@5c; large white, 4¾c; Lima, 7½c; pink, 5⅝c; Mexican, 5¼c; bayou, 5c.

RICE—No. 1 Japan, 5¼c; cheaper grades, 4¾@5c; Southern head, 5¾@7c.

SUGAR—Dry granulated, $6.05; fruit and berry, $6.05; Honolulu plantation, $6; beet, $5.85; extra C, $5.55; powdered, barrels, $6.30; cubes, barrels, $6.45.

DRIED FRUITS—Apples, 14c per pound; apricots, 16@18½c; peaches, 12@14c; prunes, Italians, 10½@10¾c; silver, 18c; figs, white and black, 6½@7c; currants, 10@11c; raisins, loose, Muscatel, 6¾@7½c; bleached Thompson, 11¾c; unbleached Sultanas, 8½c; seeded, 7½@8¼c; dates, Persian, 8½c per pound; Fard, $1.60 per box.

Provisions.

HAMS—All sizes, 17@18c; skinned, 17½@18c; picnics, 12c; boiled, 26½c.

BACON—Fancy, 25½@26½c; choice, 20½@21½c.

DRY SALT MEATS—Backs, dry salt, 11½@12½c; backs, smoked, 13@14c; bellies, dry salt, 13½c; bellies, smoked, 15c.

LARD—Tierce basis. Choice, 12¾c; compound, 9c; leaf, 3-lb. pails, $8.50 per case.

MISCELLANEOUS—Pigs feet, kits, $1.35; sliced beef, insides, $23 per case; dried beef, insides, 25c per pound; Summer sausage, 20c; bologna, canvas back, 10c; minced ham, 12c.

Hops, Wool and Hides.

HOPS—1911 crop, 39@39½c; olds, nominal; 1912 contracts, 20@20c.

MOHAIR—Choice, 35½@36c per pound.

WOOL—Eastern Oregon, 10@17½c per pound, according to shrinkage; Valley, 18@19c per pound.

PELTS—Dry, 11c; lambs, salted, 75@90c; short-wool pelts, 65@85c; butcher pelts, Jan. take-off, 95c@$1.05; Feb. take-off, $1.10@1.15.

HIDES—Salted hides, 10½@10¾c per pound; salted calf, 20@21c; salted kip, 11@12c; green hides, 9½c; dry calf, 21c; dry hides, 18@19c; salted stags, 7@7½c; green stags, 6@6½c.

CASCARA—Per pound, 5¾@6c.

GRAIN BAGS—In car lots, 8.20@8.25c.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, May 2.—The following produce prices were current here today:

Fruit—Apples, choice, $1.00; common, 65c; Mexican limes, $4@5.50; California lemons, choice, $4; common, $1.25; navel oranges, $1@2.50; pineapples, $2.50@2.56.

Butter—Fancy creamery, 24c.

Eggs—Store 19c; fancy ranch, 20½c.

Cheese—15@15½c.

Vegetables—Cucumbers, 50c@$1.00; green peas, 3@3½c; string beans, 10@15c; asparagus, $1.25@1.50; tomatoes, nominal; eggplant, nominal.

Potatoes—River Burbanks, $1.50@1.65; sweets, $2.75@3; Oregon Burbanks, $1.75@2.25.

Hay—Wheat, $15.50@20; wheat and oats, $14@19; alfalfa, $12@14.

Receipts — Flour, 8260 quarter sacks; wheat, 1885 centals; barley, 5405 centals; oats, 440 centals; potatoes, 4365 sacks; middlings, 300 sacks; hay, 375 tons; wool, 181 bales.

Metal Markets.

NEW YORK, May 2.—Standard copper weak; spot, May, June and July, 15.40@15.60c; August, 15.50@15.75c; September, 15.50@15.87½c. London quiet; spot £69 7s 6d; futures, £70 2s 6d. Arrivals reported at New York today, 270 tons. Custom house returns show exports of 80 tons so far this month. Lake copper 16¼@16½c; electrolytic, 16@16½c; casting, 15¾@15¾c. Local sales, 190 tons September at 15.55c; 50 tons September, at 15.52½c.

Tin weak; spot, 45.85@46.00c; May, 45.60@45.70c; June, 45.30@45.45c; July, 44.80@44.90c; August, 44.50@44.55c; September, 44.00@44.40c. London weak; spot £120 10s; futures, £206 1s. Local sales, five tons May at 45.75; five tons May at 45.70c; five tons May at 45.62½c; five tons July at 44.90c; five tons August at 44.50c; 25 tons July at 44.75c; 50 tons August at 44.50c.

Lead steady; 4.10@4.20c New York; 4.00@4.10c East St. Louis. London, £16 10s.

Iron, Cleveland warrants, 54s 1½d in London. Locally iron was steady. No. 1 foundry Northern, $15.25@15.75; No. 2, $15@15.50; No. 1 Southern and No. 1 Southern soft, $15.25@15.75.

Antimony quiet; Cookson's, 8.00c.

Spelter quiet; 6.80@6.90c New York; 6.65@6.75c East St. Louis. London, £25 15s.

Coffee and Sugar.

NEW YORK, May 2.—Coffee futures closed steady net unchanged to two points lower. May, 13.50c; June, 13.60c; July, 13.67c; August, 13.76c; September, 13.83c; October and November, 13.82c; January, 13.80c; February, 13.79c; March and April, 13.82c.

Spot quiet; Rio No. 7, 14½c; Santos No. 4, 16c. Mild quiet; Cordova, 16@18½c nominal.

Raw sugar steady. Muscovado, 89 test, 3.55c; centrifugal, 96 test, 4.05c; molasses sugar, 89 test, 3.30c. Refined quiet.

Naval Stores.

SAVANNAH, Ga., May 2.—Turpentine, firm, 48½@49c. Sales, 46; receipts, 808; shipments, 62; stocks, 19,614.

Rosin firm. Sales, 1906; receipts, 1790; shipments, 250; stocks, 48,408. Quote: B, $6.40; D, $6.60; E, $6.80; F, G, H, I, K, M, $7.00; N, $7.02½; WG, $7.05; WW, $7.07½.

London Wool Sales.

LONDON, May 2.—The wool auctions were continued today with offerings of 14,380 bales. Merinos were firm and especially West Australian and South Australian and crossbreds were steady except qualities suitable for America, which were easy owing to the slackened demand.

STRONG IN PLACES

Undertone of Stock Market Good, but Trade Is Dull.

SPECULATORS HOLD OFF

Steel Recovers From the Bad Effect Produced by the Quarterly Report—Reading Continues Its Climb.

NEW YORK, May 2.—The stock market today was dull and uninteresting. The undertone was firm and in places strong, but speculative interest was light, with an absence of public participation. Active dealings were restricted to speculative favorites.

Reading rose to 177½ with a sympathetic rise in Lehigh Valley.

Steel seemed to have recovered from the chill produced by its unfavorable report and resumed first place in the list. Specialties were conspicuous, some advancing two, three and even four points.

Stagnation overtook the list in the early afternoon, after another rise in Reading and American Can.

Greater strength and activity in Steel was the feature of the last hour. Advices from trade centers said another advance in finished products was contemplated. Prices shaded in the final dealings, but the closing was steady.

The recent light demand for money continued, although the cash movement to interior ports was unabated. Today's outflow included another telegraphic transfer of $500,000 to the Pacific Coast.

Bonds manifested a better tone, but price changes were unimportant, aside from the Wabash refunding 4s, which made a moderate advance. Total sales, par value, $2,421,000. United States Government bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Bid.
Allis Chal pf	......	......	......	3½
Amal Copper	16,600	83⅝	82⅞	82⅞
Am Agricult	100	61	61	60½
Am Beet Sugar	4,700	70⅜	69¼	69⅞
American Can	46,000	41	38⅝	40¼
Am Car & Fdy	800	60⅞	60½	60⅞
Am Cotton Oil	3,000	55⅝	54½	55⅝
Am Hd & Lt pf	......	......	......	26
Am Ice Securi	10,000	23⅞	23¼	23⅝
Am Linseed	300	15	14¾	14⅝
Am Locomotive	2,000	44⅜	44½	44⅝
Am Smel & Ref	19,200	88⅜	86⅝	86¾
do preferred	200	108	107⅝	108
Am Steel Fdy	......	......	......	37⅝
Am Sugar Ref	5,200	130⅝	129½	130
Am Tel & Tel	500	146⅞	146⅝	146⅝
Am Tobacco pf	300	104⅝	104⅝	104⅝
Am Woolen	......	......	......	28
Anaconda M Co	1,200	42⅝	42⅝	42⅝
Atchison	2,200	107⅜	107¼	107¼
do preferred	100	103¼	103¼	103¼
Atl Coast Line	100	141	141	140⅝
Balt & Ohio	3,600	111½	111	111¼
Bethlehem Steel	2,800	39⅝	38½	38⅝
Brook R Tran	4,800	84⅛	83½	83⅝
Canadian Pacific	3,300	256½	254⅝	255⅝
Central Leather	700	27	26⅝	26½
do preferred	100	94¼	94¼	94¼
Central of N J	......	......	......	395
Ches & Ohio	500	79⅝	79½	79⅝
Chicago & Alton	......	......	......	21
Chi Gt West	100	19⅝	19¼	19½
do preferred	......	......	......	36½
Chicago & N W	500	142	141⅞	142
C M & St Paul	1,600	110¼	109⅞	109⅞
C C C & St L	......	......	......	61
Col Fuel & Iron	......	......	......	29⅝
Col & Southern	......	......	......	44
Consol Gas	12,100	145⅝	144⅛	145½
Corn Products	700	16⅛	16⅛	16¼
Del & Hudson	......	......	......	172
D & R Grande	......	......	......	22⅝
do preferred	300	41¼	41¼	41½
Distillers' Secur	300	33	32½	32½
Erie	3,400	36⅝	36½	36⅝
do 1st pf	200	55½	55¼	55⅝
do 2d pf	......	......	......	44
Gen Electric	14,800	170	169¼	169
Gt North pf	1,600	132⅝	132¼	132½
Gt North Ore	200	40⅛	40	40
Illinois Central	200	129½	129½	129½
Interbor Met	600	19⅝	19⅜	19½
do preferred	1,500	58⅝	57⅝	57⅝
Inter Harvester	900	117	116½	116⅝
Inter Marine pf	500	19½	19	19⅝
Int Paper	3,200	15½	15	15
Int Pump	3,600	31⅝	30½	30⅝
Iowa Central	......	......	......	12½
K C Southern	200	25½	25½	25½
do preferred	100	60⅝	60⅝	60½
Laclede Gas	400	107	106½	106½
Louis & Nash	1,400	160¼	159½	159⅝
Minn & St L	500	23¼	22⅞	23
M S P & S S M	200	141	140	140
Mo Kan & Tex	......	......	......	29
do preferred	......	......	......	61⅝
Mo Pacific	9,400	43⅜	42⅜	42⅝
Nat Biscuit	700	158⅝	157⅝	158
National Lead	2,700	58⅜	58	58
N Ry Mex 2 pf	......	......	......	30½
N Y Central	7,300	120⅜	119⅝	119⅝
N Y Ont & Wes	......	......	......	39½
Norfolk & West	1,500	113⅝	113	113⅛
North American	700	85½	83⅝	83⅝
Northern Pac	1,600	121⅝	121	121
Pacific Mail	200	33⅝	33⅝	33½
Pennsylvania	13,600	126⅛	125⅞	126
People's Gas	400	111⅝	110⅝	111
P C C & St L	1,900	108	107⅝	107⅜
Pittsburg Coal	700	22½	21⅞	21⅞
Pressed S Car	100	36	36	35⅞
Pull Pal Car	......	......	......	160½
Ry Steel Spring	100	36⅛	36⅛	36⅛
Reading	89,400	177⅜	175⅝	176⅝
Republic Steel	300	24⅝	24	24
do preferred	200	80⅝	80½	80⅝
Rock Island Co	2,400	29½	28⅝	29
do preferred	700	57½	57	56⅝
St L & S F 2 pf	300	39⅝	39	39½
St L Southwest	......	......	......	32
do preferred	......	......	......	75½
Sloss-Sheffield	1,000	51½	49⅝	52
Southern Pacific	2,100	112⅝	112	112⅛
Southern Ry	500	29⅝	29½	29⅝
do preferred	600	74⅝	74⅜	74½
Tenn Copper	1,500	45	44½	44½
Texas & Pacific	......	......	......	24¾
Tol St L & Wes	100	15⅝	15⅛	14½
do preferred	400	34⅝	34½	33⅞
Union Pacific	16,300	173⅝	172⅝	172⅝
do preferred	200	91¼	91⅛	91
U S Realty	100	75	75	75
U S Rubber	900	59¼	59	58⅝
U S Steel	109,400	72	70⅝	71⅛
do preferred	1,200	113⅛	112⅝	112⅞
Utah Copper	1,100	63⅝	63⅜	63¼
Va-Caro Chem	2,500	52⅛	51⅞	51⅞
Wabash	......	......	......	8½
do preferred	400	21	20⅝	20⅝
Western Md	400	63	63	61
Westing Elec	100	76¼	76⅛	76¼
Western Union	300	83⅝	83½	83¼
Wheel & L E	......	......	......	7½
Lehigh Valley	11,500	170¼	169	169¾
Chino Copper	1,300	29⅞	29⅝	29⅝
Ray Consols	9,000	19⅝	19½	19⅝
Am Tobacco	1,500	249	245	248½

Total sales for the day, 515,700 shares.

BONDS.

NEW YORK, May 2.—Closing quotations:

U S Ref 2s reg	100½	N Y C gen 3½s	86½
do coupon	100⅝	Nor Pac 3s	69⅝
U S 3s reg	102½	Nor Pac 4s	99⅝
do coupon	102½	Union Pac 4s	101½
U S new 4s reg	114	Wis Cent 4s	92⅝
do coupon	114¼	Japanese 4s	88
D & R G 4s	88⅛		

Stocks at Boston.

BOSTON, May 2.—Closing quotations:

Allouez	45	Miami Cop	25
Amal Cop	82⅝	Mohawk	62
Am Z L & S	29⅝	Nev Con	22½
Ariz Com	5⅝	Nipissing Mines	7⅝
B & C C & S M	7⅝	North Butte	29
Cal & Ariz	72½	North Lake	7½
Cal & Hec	549	Old Dom	53
Centennial	24	Osceola	117
Cop R Con Co	60½	Quincy	89½
E Butte C M	13½	Shannon	14⅝
Franklin	13	Superior	36
Giroux Con	6	Sup & Bos Min	2⅝
Granby Con	57½	Tamarack	42
Greene Can	8⅝	U S S R & M	37
Isle Roy Cop	27½	do pfd	48½
Kerr Lake	2⅝	Utah Con	13⅝
Lake Copper	44½	Winona	64

Condition of the Treasury.

WASHINGTON, May 2.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury offices, 63,586,209; in banks and Philippine Treasury, $32,480,509; total balance in general fund, $125,257,957.

Ordinary receipts, $1,987,568, with ordinary disbursements, $2,191,989.

Deficit to date this fiscal year is $12,784,561, as against a surplus of $892,216 at this time last year.

These figures exclude Panama Canal and public debt transactions.

Money, Exchange, Etc.

NEW YORK, May 2.—Money on call steady, 2¼@2⅝ per cent; ruling rate, 2⅝; closing bid, 2⅝; offered at 2¾.

Time loans easier; 60 days, 3¼; 90 days, 3½@3¾; six months, 3½@3¾.

Prime mercantile paper, 4@4½ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8425 for 60-day bills and at $4.8690 for demand.

Commercial bills, $4.856.

Mexican dollars, 48c.

Government and railroad bonds, steady.

Bar silver, 61c.

LONDON, May 2.—Bar silver, steady, 28⅛d per ounce; money, 2½@2¾ per cent; rate of discount on short bills, 3@3 1-16 per cent; do, three months' bills, 3@3 1-16 per cent.

SAN FRANCISCO, May 2.—Sterling on London, 60 days, $4.84¼; do, sight, $4.86⅝. Silver bars, 61c. Mexican dollars, nominal; drafts, sight, par; do, telegraph, 2 per cent.

Dried Fruit at New York.

NEW YORK, May 2.—Evaporated apples quiet. Prices steady for prompt delivery. Futures market was easier. Spot fancy, 9½@10½c; choice, 8¾@9c; prime, 7½@8c.

Prunes steady. Better demand. Quotations: 4 to 9½c for Californias up to 30-40s and 7 to 10½c for Oregons.

Peaches firm. Improved jobbing demand. Choice, 10½@10⅝c; extra choice, 11@11½c; fancy, 11½@12c.

New York Cotton Market.

NEW YORK, May 2.—Cotton futures closed firm. Bids: May and June 11.06, July 11.18, August 11.19, September 11.14, October 11.23, November 11.24, December 11.32, January 11.37, February 11.27, March 11.35.

Spot closed quiet and unchanged. Mid-uplands 11.40; do gulf, 11.65. Sales (delivered on contract) 12,300 bales.

Chicago Produce Market.

CHICAGO, May 2.—Butter, steady. Creameries, 28@31c; dairies, 24@28c.

Eggs, weak; receipts, 31,762 cases; at mark, cases included, 17½c; ordinary firsts, 16½c; firsts, 17½@18c.

Cheese, steady. Daisies, 16⅝@17c; Twins, 16¼@16½c; Young Americas, 17@17¼c; Long Horns, 16¼@16½c.

STOCK RUN IS LARGER

TRADE IMPROVES IN VOLUME AT NORTH PORTLAND.

Buying Is Chiefly in the Sheep and Hog Divisions—Prices Are Well Maintained.

The livestock supply at the yards yesterday was the best of the week, aggregating over 2300 head, but a good part of the arrivals came too late to be included in the day's trading. Except for a load each of steers and calves, the buying was all in the hog and sheep divisions.

Hogs in large and small lots were disposed of at $8.25 to $8.40 for light and $7 to $7.50 for heavy weights.

The bulk of the mutton stock handled was shorn, yearlings bringing $5.25 to $5.50 and ewes $4.50 and $4.75. A few wool yearlings sold at $6.25. Spring lambs brought $7.25.

For steers $6.90 was paid. Calves had a range in the day sales of $7 to $8.65.

Receipts yesterday were 217 cattle, 40 calves, 347 hogs, 1594 sheep and 24 horses. Among the shippers were J. E. Cherry, Caldwell, 1 car of horses; J. A. Martin, Shelley, 2 cars of hogs; C. S. Walker, Joseph, 2 cars of cattle; D. T. Ketchum & Son, Simonax, 2 cars of sheep; F. E. Reed, Billings, 1 car of hogs; F. I. Hibbs, McMinville, 1 car of sheep and hogs; A. R. Ford, Sheridan, 1 car of cattle and hogs; A. R. Gale, Amity, 1 car of sheep, and C. E. Lucke, Canby, 1 car of cattle.

The day's sales were as follows:

	Weight.	Price.
6 calves	160	$7.00
26 calves	144	8.65
2 calves	159	7.00
4 calves	165	8.50
25 hogs	209	8.30
7 hogs	237	7.25
10 hogs	317	7.50
1 hog	250	8.30
96 hogs	180	8.40
3 cows	950	5.00
150 sheared sheep	88	4.75
12 Spring lambs	58	7.25
6 wool yearlings	93	6.25
24 sheared yearlings	88	5.25
199 sheared yearlings	99	5.50
226 sheared ewes	89	4.75
25 steers	1132	6.90
11 sheared ewes	114	4.50
21 wool yearlings	111	6.25
37 sheared yearlings	100	5.25
10 hogs	168	8.25
2 hogs	165	8.25
6 hogs	222	8.40
1 hog	560	7.00
6 hogs	298	7.25
7 hogs	209	8.25
7 hogs	170	8.25
70 hogs	164	8.25

The range of prices at the yards was as follows:

Choice steers	$6.50@$7.20
Good steers	6.25@ 6.40
Medium steers	4.00@ 6.25
Choice cows	5.50@ 6.25
Good cows	5.00@ 5.50
Medium cows	4.50@ 5.00
Choice calves	8.50@ 8.85
Good heavy calves	6.00@ 8.50
Bulls	3.50@ 5.50
Stags	4.75@ 6.35
Hogs—	
Light	8.00@ 8.50
Heavy	7.00@ 7.75
Sheep—	
Yearlings	5.25@ 6.25
Wethers	5.00@ 5.50
Ewes	4.00@ 5.25
Lambs	4.50@ 6.00
Spring lambs	6.00@ 7.50

Chicago Livestock Market.

CHICAGO, May 2.—Cattle — Receipts, 6000; market, slow. Beeves, $5.90@9.00; Texas steers, $5.35@7.35; Western steers, $5.65@7.70; stockers and feeders, $4.25@6.75; cows and heifers, $2.85@7.65; calves, $5.50@8.00.

Hogs—Receipts, 32,000; market, weak to 5c lower. Light, $7.25@7.70; mixed, $7.30@7.77½; heavy, $7.30@7.80; rough, $7.30@7.50; pigs, $4.75@6.85; bulk of sales, $7.55@7.75.

Sheep—Receipts, 18,000; market, slow. Native, $5@8.25; Western, $5.25@8.30; yearlings, $6.50@9.10; lambs, native, $6.50@9.85; Western, $6.50@10.60.

Omaha Livestock Market.

SOUTH OMAHA, Neb., May 2.—Cattle—Receipts, 2500; market, steady. Native steers, $6.30@8.50; cows and heifers, $3.50@7.50; Western steers, $4.80@7.75; Texas steers, $4.50@6.25; range cows and heifers, $3@6.25; canners, $2.75@4.25; stockers and feeders, $4.25@7.25; calves, $4@7.50; bulls, stags, etc., $4.40@6.60.

Hogs—Receipts, 11,300; market, steady to 5c higher. Heavy, $7.55@7.75; mixed, $7.40@7.55; light, $7.25@7.60; pigs, $6@7.25; bulk of sales, $7.45@7.60.

Sheep—Receipts, 7000; market, slow and steady. Yearlings, $7.75@8.75; wethers, $7.25@8; ewes, $6@7.50; lambs, $9@10.50.

Wool at St. Louis.

ST. LOUIS, May 2.—Wool—Steady. Territory and Western mediums, 16@18c; fine mediums, 13@17c; fine, 10@15c.

Hops at New York.

NEW YORK, May 2.—Hops steady.

USE OF GARBS CENSURED

Free Methodists Want Religious Dress Stopped in Indian Schools.

Resolutions were adopted at the meeting of the Oregon Conference of the Free Methodist Church, in session in the Central Church, East Fifty-fifth and East Flanders streets, yesterday, demanding that the Federal Government require teachers to discontinue the use of the garbs of their religion while teaching in the Government Indian schools. The action of President Taft in ordering the recalling of the order of Commissioner Valentine that the teachers employed in these schools do not wear the garb of their religion called out the resolution. It was the sense of the conference that the order of Commissioner Valentine should stand and that the President be requested to withdraw his order. The resolution will be transmitted to the President.

Division of the Oregon Conference into Northern and Southern Oregon conferences was made effective yesterday by the election of Rev. W. N. Coffee, presiding elder of the Northern Conference. Mr. Coffee has been serving as presiding elder of the whole conference for the past year. The newly-formed Southern Oregon Conference will meet at Medford next Wednesday.

Bishop Hogue, presiding, delivered an address at the conference yesterday morning. Rev. S. H. Upton, of Minnesota, preached yesterday afternoon, and Rev. M. A. Clark, of Everett, Wash., missionary from India, spoke last night. President Alexander Beers, of the Seattle Seminary, and Rev. W. F. Matthewson, missionary from Japan, are attending the conference.

A large cheese, weighing more than 12,000 pounds, recently was made in Wisconsin for exhibition purposes.

BUYERS ARE SCARCE

Wheat Prices Sag for Lack of Demand.

LOSSES IN LAST FIGURES

Government Report, Estimating Wheat Crop at 72,000,000 Bushels Less Than Last Year, Does Not Check Decline.

CHICAGO, May 2.—Despite a private forecast that the Government report would suggest a Winter crop 72,000,000 bushels less than a year ago, the wheat market today sagged because of lack of buyers. Closing prices ranged from last night's level to ⅜@½c below.

Something of a selling flurry started in the wheat pit, owing to an official statement implying that the Kansas crop would amount to 83,000,000 bushels, notwithstanding recent advices that damage has been severe. The mild, fine growing weather which prevailed over the entire Winter wheat belt also counted against the bulls.

There was a sharp rally in quotations when an authoritative estimate appeared, putting the Winter crop at 358,000,000 bushels, but the market gradually slipped back after the fact became clear that support depended wholly on professional traders. Feeling was nervous and unsettled at the end.

Corn ruled a little firmer early on account of rain in Illinois, but relapsed when country sales from Iowa increased. Besides Eastern demand was poor and there was word that Argentine shipments for the week would be 1,700,000 bushels, compared with zero the corresponding time last year.

A little weakness characterized oats as a result of unloading by pit longs. The Texas crop was figured at double that of last year.

Provisions averaged lower because of large receipts of hogs and in consequence of liberal stocks of products in store. Buying at the decline, however, was active.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$1.13⅜	$1.14	$1.13⅜	⅝$1.14⅛
July	1.10⅝	1.10⅝	1.09⅝	1.10½
Sept.	1.07	1.07½	1.06⅝	1.07
CORN.				
May	.79⅞	.80¼	.79⅝	.79⅝
July	.77⅝	.78	.77¼	.77½
Sept.	.75⅝	.76	.75¼	.75½
Dec.	.64	.64⅛	.64	.64⅛
OATS.				
May	.56⅞	.57½	.56⅜	.56⅜
July	.54	.54⅜	.53⅞	.54
Sept.	.45	.45⅜	.44½	.44⅝
MESS PORK.				
May	18.75	......	......	18.95
July	19.10	19.32½	19.10	19.27½
Sept.	19.35	19.52½	19.35	19.40
LARD.				
May	10.87½	10.92½	10.85	10.87½
July	11.02½	11.12½	11.02½	11.07½
Sept.	11.22½	11.35	11.22½	11.27½
SHORT RIBS.				
Oct.	11.35	11.40	11.32½	11.35
July	10.40	10.47½	10.37½	10.40
Sept.	10.62½	10.72½	10.62½	10.65

Cash quotations were as follows:

Flour—Firm.

Rye—No. 2, 94½c.

Barley—Feed or mixing, 80c@$1; fair to choice malting, $1.20@1.32.

Timothy seed—$7.50@12.

Clover seed—$14@20.

Pork—Mess, $19@19.12½.

Lard—In tierces, $19.87½.

Short ribs—Loose, $10.25.

Grain statistics:

Total clearances of wheat and flour were equal to 198,000 bushels. Primary receipts were 464,000 bushels, compared with 228,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 19 cars; corn, 152 cars; oats, 83 cars; hogs, 21,000 head.

Grains in San Francisco.

SAN FRANCISCO, May 2.—Spot quotations—Walla Walla, $1.86¼@1.87½; red Russian, $1.87½@1.90; Turkey red, $1.90@1.92½; bluestem, $1.90@1.92½; feed barley, $1.90@1.92½; brewing barley, $1.99@2.00; white oats, $2.07½@2.10; bran, $26.50; middlings, $32@33; shorts, $29.50@30.50.

Call board sales—Wheat, December, $1.64@1.67½.

Barley, December, 58c; May, $1.86.

Minneapolis Wheat Market.

MINNEAPOLIS, May 2.—Close: Wheat—May, $1.11½; July, $1.12½; September, $1.05½@1.05⅝. Cash—No. 1 hard, $1.14⅛; No. 1 Northern, $1.13⅝; No. 2 Northern, $1.11⅛; No. 3 wheat, $1.09⅝.

Flax, $2.14½@2.15½.

Barley, 70c@$1.30.

Corn—No. 1, yellow, 77@78½c.

Oats—No. 3, white, 55c.

Rye—No. 1, 90c.

Bran—In 100-pound sacks, $24@24.50 ton.

Puget Sound Grain Market.

TACOMA, Wash., May 2.—Wheat—Bluestem, $1.07; 40-fold, $1.03; club, $1.02@1.03; red Russian, $1. Car receipts—Wheat 21, oats 2, hay 5.

SEATTLE, Wash., May 2.—Wheat—Bluestem, $1.06; 40-fold, $1.00½; club, 99c; fife, 99c; red Russian, 98c. Yesterday's car receipts—Wheat 21, oats 4, hay 5, flour 4, barley 1.

European Grain Markets.

LONDON, May 2.—Cargoes, firm. Walla Walla for shipment at 39s 9d. English country markets, easier; French country markets, firm.

LIVERPOOL, May 2.—Close: Wheat—May, 7s 10⅜d; July, 7s 8d; October, 7s 6⅝d. Weather, cloudy.

Duluth Flax Market.

DULUTH, Minn., May 2.—Close: Linseed, in store and on track, $2.17½; May, $2.16½ bid; July, $2.12½ bid.

"DRY" HUSBAND FAVORED

"Cool Lager" and "Old Oaken Bucket" Figure in Divorce Review.

SALEM, Or., May 2.—(Special.)—"Cool lager beer" versus the "contents of the 'old oaken bucket' with its accompanying possibilities of bacteria and noxious germs" proved to be the burden of a Supreme Court decision today in which Justice McBride discussed some marital woes and modified a divorce decree granted to Charles E. Short from Maggie E. Short, the case being appealed from Josephine County.

The lower court decided for the plaintiff, but as to settlement some of the lower court's findings were modified. In the course of his opinion Justice McBride says:

We gather from the testimony that both parties were disposed to be tenacious of their opinions and that defendant was disposed to magnify innocent pleasantries into gross indignities. Thus, when a few days after the marriage, he said, jokingly, to a friend, "I paid $8 for this thing (meaning defendant), $5 to the minister and $3 for the license," she now assumes that a deadly insult was intended. Another "indignity" was perpetrated the day after the wedding. The bridal party with relatives were on their way to Crater Lake. The day was hot, the road dusty, and the bride thirsty. Prefering cool lager, right off the ice, to the contents of the old oaken bucket, with its accompanying possibilities of bacteria and noxious germs, somebody suggested that a case of beer be procured at a wayside saloon. The groom made decided objections, and although the beverage was procured and presumably consumed, the process was not accompanied by the hilarity and good cheer usual on such occasions.

The husband gives a fair and plausible reason for his opposition, namely, that he objected to beer being drunk in the presence of the children. The wife should have respected his scruples and tried to worry along on well water, or at least not have taken the objection to heart as an intentional cruelty.

Woodburn Plans Improvements.

WOODBURN, Or., May 2.—(Special.)

We Maintain a Savings Department and Pay
4 PER CENT
Interest on Savings Deposits
LUMBERMENS NATIONAL BANK
Capital $1,000,000
Corner Fifth and Stark

LADD & TILTON BANK
Established 1859.
Capital Stock....................$1,000,000.00
Surplus and Undivided Profits.......800,000.00
Commercial and Savings Accounts
Letters of credit, drafts and travelers' checks issued, available in all parts of the world.
OFFICERS
W. M. Ladd, President. Robert S. Howard, Asst. Cashier.
Edward Cookingham, Vice-Pres. J. W. Ladd, Asst. Cashier.
W. H. Dunckley, Cashier. Walter M. Cook, Ast. Cashier.

First National Bank
Capital $1,500,000
Surplus 850,000
Oldest National Bank West of the Rocky Mountains

—The first shipments of water mains for the municipal water system have arrived and work has begun in earnest on the installation. The steel for a new 100-foot water tower and 60,000-gallon tank is expected to arrive any day. At the last meeting of the City Council bonds to the amount of $15,000 were sold for the purpose of building a City Hall.

REALTY MEN ARE WARNED

Dealers Without Licenses to Be Arrested After May 22.

City Auditor Barbur said yesterday that all realty dealers who have not taken out licenses by May 22 will be rounded up by the police and charged with operating contrary to the new city ordinance.

At a meeting of the license committee a large stack of applications were on hand. The Council, at the request of the Realty Board, passed a license ordinance two months ago, so that dealers may be checked up and the bad ones weeded out.

A petrol motor road roller has recently been imported by the Durban municipality this being the first of its kind to be used by a South African local authority.

"At the end of six years we find bitulithic the cheapest and best paving."—Extract from indorsement of bitulithic by ex-Mayor of Boise, Idaho. The appreciation of bitulithic paving increases with the years.
IT WEARS

J. C. WILSON & CO.
STOCKS, BONDS, GRAIN AND COTTON
MEMBERS
NEW YORK STOCK EXCHANGE
NEW YORK COTTON EXCHANGE
CHICAGO BOARD OF TRADE
THE STOCK AND BOND EXCHANGE SAN FRANCISCO.
Main Office—Mills Bldg., San Francisco. Branch Offices — Vancouver, Seattle, Portland, Los Angeles, San Diego, Coronado Beach.
PORTLAND OFFICE:
Main Floor Lumbermens Bank Building, 5th and Stark.
Phones—Marshall 4120, A 4187.

TRAVELERS' GUIDE.
THE BIG 3
BEAR—BEAVER—ROSE CITY
EXPRESS STEAMERS FOR San Francisco and Los Angeles WITHOUT CHANGE.
S. S. BEAVER Sails at 9 A. M., May 7.
THE SAN FRAN. & PORTLAND S. S. CO.
Ticket Office 142 Third Street.
Phone: Main 2605, A 1402.

COOS BAY LINE
STEAMSHIP BREAKWATER
sails from Ainsworth Dock, Portland, 9 A. M. May 1, 8, 13, 18, 23 and 28; June 2, 7, 12, 17, 22 and 27. Freight received at Ainsworth Dock daily up to 5 P. M. Passenger fare, first-class, $10.00; second-class, $7.00, including berth and meals. Ticket office Ainsworth Dock. Phones Main 3600, A 2332.

EUROPE
Seventy Spring and Summer tours, comprising Tours de Luxe and Motor-car Tours, and also Vacation Tours at Popular Prices. Frequent sailings. All routes, including Mediterranean.
Programme of Tours de Luxe Around the World now ready.
THOS. COOK & SON,
689 Market St., San Francisco.

LOS ANGELES AND SAN DIEGO STEAMSHIPS YALE AND HARVARD.
Railroad or any steamer to San Francisco, the Expo City. Largest, fastest, and the ONLY strictly first-class passenger ship on the Coast. Average speed 28 miles per hour; cost $2,000,000 each.
SAN FRANCISCO, PORTLAND & L. A. S. S. CO.
Main 628. Frank Bollam, Agent. A 4596.
128 Third Street.

TRAVELERS' GUIDE.
HAMBURG AMERICAN
Largest S.S. Co. in the World
OVER 400 SHIPS 1,210,000 TONS
Atlantic Service
LONDON, PARIS, HAMBURG
§*Batavia, May 11, 1 pm
Amerika, May 16, 9 a m
P. Grant, May 18, 10 am
*†Penn., May 23, 11 a m
*Second cabin only.
§Hamburg direct.
†Will call at Boulogne
SPECIAL SAILING
S. S. VICTORIA LUISE
JUNE 6
MEDITERRANEAN
GIBRALTAR, NAPLES, GENOA
S. S. HAMBURG. May 15, 9 A. M.
S. S. Moltke......May 29, 10 A. M.
S. S. Moltke......July 6, 10 A. M.
CRUISES
(The Hamburg-American Line originated Ocean Cruising 23 years ago)
TWO IDEAL CRUISES
AROUND THE WORLD
OPTIONAL TOURS | 14 DAYS IN JAPAN | 17 DAYS IN INDIA
Nov. 12, 1912 From New York | Feb. 27, 1913 From San Fr'isco
By the VICTORIA LUISE (16,500 tons)
DURATION EACH CRUISE 110 DAYS | COST $650 up
including all necessary expenses aboard and ashore, railway, hotel, shore excursions, carriages, guides, fees, etc.
SUMMER CRUISES
To the Land of the Midnight Sun
Eight delightful cruises during June, July and August, from Hamburg to Norway, North Cape, Spitzbergen, Iceland, etc. Duration 14 to 26 days. Cost, $62.50 and up. Splendid service, large steamships "VICTORIA LUISE," "KRONPRINZESSIN CECILE" and "METEOR."
Write for booklet of any cruise.
Hamburg-American Line
160 Powell St., San Francisco, Cal.; O.-W. R. & N. Co., Nor. Pacific, D. & R. G., Burlington Route, Milwaukee & Puget Sound R. R., H. Dickson, C. P. T. A., Great Northern Ry. Co., Dorsey B. Smith, 69 5th St., Portland, Or.
Copyright, 1912.

Canadian Pacific
"EMPRESS OF THE ATLANTIC" AND OTHER STEAMSHIPS
MONTREAL, QUEBEC AND LIVERPOOL
VIA THE SCENIC ROUTE TO EUROPE
1000 MILES ON THE ST. LAWRENCE RIVER AND
LESS THAN FOUR DAYS AT SEA
2633 MILES PORT TO PORT
THE SHORTEST OCEAN PASSAGE
First Cabin..................$92.50 and up
Second Cabin.................$53.75 and up
One-Class Cabin (2d-class)....$50.00 and up
Third-Class—Lowest rates on request.
Canadian Pacific Office, corner Third and Pine (Multnomah Hotel bldg.), Portland, and all local agents.

HONOLULU $110
FIRST-CLASS ROUND TRIP.
The most delightful spot on entire world tour for your vacation. Delightful sea bathing at the famous beach of Waikiki. The splendid S. S. Sierra (10,000 tons displacement) makes the round trip in 17 days. One can visit on a side trip the living volcano of Kilauea, which is tremendously active, and see for himself the process of world creation. No other trip compares with this for the marvelous and wonderful in nature. Visit the islands now, while you can do it so easily and quickly, and while the volcano is active. Prompt attention to telegrams for berths. Sailings May 11 and June 1.
OCEANIC S. S. CO.,
673 Market Street, San Francisco.

NEW YORK-PORTLAND
REGULAR FREIGHT SERVICE.
Low Rates. Schedule Time.
AMERICAN-HAWAIIAN S. S. CO.
215 Railway Exchange Bldg., Portland, Or.
Main 8378. A 3922.

San Francisco, Los Angeles and San Diego Direct
S. S. Roanoke and S. S. Elder
Sail Every Wednesday Alternately at 6 P. M.
NORTH PACIFIC S. S. CO.
132 Third St. Phones Main 1314, A 1315