

GOOD CATTLE LAND Ideal Conditions Offered by Coast Counties.

GRASS GREEN ALL YEAR

Southern Tillamook and Northern Lincoln could be developed into a perfect grazing section. Hay feeding unknown.

I have been interested in your address in regard to the short crop of cattle raised in Oregon, the large amount of cattle and meat shipped into this state and the very large amount of money which leaves the state to pay for the bill.

I know there are some cattle raisers or dairymen who would like to know of this country, and I would be pleased if you could put me in communication with some one who would come in here and investigate and buy out some of those old settlers who squatted on the land years ago, but have never done anything to improve the country.

There is talk on the Sound of another advance in grain prices, but nothing is likely to come of it just now, as the present quotation appears to be high enough, considering the demand. The export trade is dull.

Local receipts in cars, were reported by the Merchants' Exchange as follows: Wheat, 1000; Flour, 1000; Corn, 1000; Beans, 1000; etc.

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Chicago Livestock Markets. Receipts: 3500; market: strong. Bees: \$5.75 @ \$6.00; Texas steers: \$5.25 @ \$5.50; Western steers: \$4.75 @ \$5.00; etc.

Coffee and Sugar. NEW YORK, April 30. Coffee futures closed steady, last price being off from 3 to 7 points. May 13 1/2; June 13 1/4; etc.

New York Cotton Market. NEW YORK, April 30. Cotton closed very steady at a net advance of from 9 to 12 points. May 11 1/4; June 11 1/4; etc.

STOCK TONE HEAVY

STEEL REPORT GLOOMY

Prices Show a Tendency to React. Railway Favorites Not Prominent in the Trading.

NEW YORK, April 30. The hesitation and reaction which dominated operations in the stock exchange were generally attributed to a variety of causes and reasons. Among these were the Massachusetts primary election, the possibility of another hitch between the railways and engineers, the United States Steel Corporation's quarterly statement and the Government's weekly weather report which confirmed discouraging advice concerning crop conditions in several producing states.

NEW YORK, April 30. The steel situation in the steel industry is unfavorable. Earnings and net earnings were below even the most pessimistic estimates and in order to meet the regular quarterly dividends of 3 1/2 per cent on the preferred and 1 1/2 per cent on the common a dividend of almost \$4,000,000 was created.

Chicago and St. Louis. CHICAGO, April 30. -Wheat, bluestem, \$1.05; red durum, \$1.05; etc.

San Francisco Produce Market. Prices Quoted at the Bay City for Vegetables. NEW YORK, April 30. The following produce prices were current here today: Fruit - Apples, \$1.15; common, \$1.00; etc.

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TAKE TO BEAR SIDE

GOOD OKLAHOMA OUTLOOK

Prices Recede, but Are Rallied by Unfavorable Advices From Other Sections—Large Cash Sales Help Steady the Market.

CHICAGO, April 30. Improved crop conditions throughout the West, but especially in Oklahoma, sent wheat traders today to the bear side. The close was nervous, with a decline from 1/2 to 3/4 lower to 1/2 advance as compared with last night.

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HOGS BRING TOP PRICES

SALES ARE MADE AT \$8.50

ALL THE STEERS OFFERED ARE TAKEN AT \$7.10—SHEEP MARKET IS FIRM.

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Wheat Traders Pay Attention to Crop Reports.

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THE UNITED STATES NATIONAL BANK PORTLAND, OREGON UNITED STATES DEPOSITORY Capital \$1,000,000 Surplus and Profits \$1,000,000

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LADD & TILTON BANK Established 1859. Capital Stock \$1,000,000.00 Surplus and Undivided Profits \$800,000.00

First National Bank Capital \$1,500,000 Surplus \$850,000 Oldest National Bank West of the Rocky Mountains

The Canadian Bank of Commerce INCORPORATED 1867. Head Office—Toronto, Canada. New York—16 Exchange Place, London—2 Lombard Street.

American (Old) United Canadian Marconi Stocks Wanted. Name Price and Quantity. E. H. ANDERSON 660 St. Nicholas Ave., NEW YORK CITY

HONOLULU \$110 FIRST-CLASS ROUND TRIP. The most beautiful spot on entire world for your vacation. Delightful sea bathing at the famous beach of Waialae. The splendid S. S. Sierra (10,000 ton displacement) makes the round trip in 17 days.

NEW YORK-PORTLAND REGULAR FREIGHT SERVICE. Low Rates. Schedule Times. AMERICAN-HAWAIIAN S. S. CO. 115 Railway Exchange Bldg., Portland, Or. A 3273

COOS BAY LINE STEAMSHIP BREAKWATER. Eight delightful cruises during June, July and August. From Hamburg to Norway, North Cape, Spitzbergen, etc.

EUROPE Seventy Tours and Summer Tours, comprising Tours de Luxe and Motor-tours, and also Vacation Tours at Popular Prices. Frequent sailings. All routes, including Mediterranean. Program of Tours de Luxe Around the World now ready.

Barber Asphalt The Street Paving Question is best answered in BARBER ASPHALT the street paving that is giving satisfaction everywhere.

J. C. WILSON & CO. SUGAR, BONDS, GRAIN AND OILS. NEW YORK STOCK EXCHANGE NEW YORK COTTON EXCHANGE CHICAGO BOARD OF TRADE THE STOCK AND BOND EXCHANGE SAN FRANCISCO MAIN OFFICE: 115 BATTERY ST., SAN FRANCISCO. PORTLAND OFFICE: 500 MARKET ST., PORTLAND, OREGON. Phone: Main 4124, A 4127.

THE BIG EXPRESS STEAMERS FOR SAN FRANCISCO AND LOS ANGELES WITHOUT CHANGE. S. S. ROSE CITY Sails at 9 A. M. May 2. THE SAN FRAN. & PORTLAND S. S. CO. Tickets Office: 143 Third Street, Phone: Main 2603, A 1402.

TRAVELERS' GUIDE. HAMBURG LARGEST S.S. CO. OVER 400 SHIPS. AMERICAN IN THE WORLD 1,200,000 TONS

SPECIAL SAILINGS S. S. VICTORIA LUISE MAY 7, JUNE 6. MEDITERRANEAN GIBRALTAR, NAPLES, GENOVA S. S. HAMBURG, MAY 15, 9 A. M. S. S. MOITHE, MAY 29, 11 P. M. S. S. MOITHE, JULY 6, 10 A. M.

SUMMER CRUISES The Hamburg-American Line offers two IDEAL CRUISES AROUND THE WORLD. OPTIONAL 10 DAYS IN JAPAN TOURS 17 DAYS IN INDIA Nov. 12, 1912 to Feb. 27, 1913 From New York / From San Francisco VIA VICTORIA LUISE (16,500 tons) DURATION EACH CRUISE COST including 110 days 1865 up aboard and ashore, railway, hotel, shore excursions, cartages, guides, etc.

Canadian Pacific "EMPEROR OF THE ATLANTIC" AND OTHER STEAMSHIPS. MONTRIAL, QUEBEC AND LIVERPOOL VIA THE SCENIC ROUTE TO EUROPE ON THE ST. LAWRENCE RIVER AND LESS THAN FOUR DAYS AT SEA 2633 MILES PORT TO PORT THE SHORTEST OCEAN PASSAGE