1,200 58%
1,200 58%
1,000 115%
Ces 1,300 415%
est 4,700 113%
an 2,800 82%
iffe 1,000 122%
1,300 125

BONDS.

NEW YORK, April 12.-Closing quota-

U S ref 2s reg 100% N Y C gen 2%s 86% do coupon 100% Ne Pacific 4s 69% do coupon 100% Ne Pacific 4s 69% do coupon 102% Ne Pacific 4s 101% U S new 4s reg 114 Win Central 4s 92% do coupon 114% Japanese 4s . 88% B D & B G 4s 88B

LONDON, April 12.—Bar silver, steady, 26 15-16d per ounce. Money, 3 9 3% per cent. The rate of discount in the open market for short bills is 3% per cent. for three months bills, 3% per cent.

SAN FRANCISCO. April 12.—Sterling London, 50 days, \$4.81%; sight, \$4.87%.

ondon, bars—58%c. Silver bars—58%c. Mexican dollars—46%c. Drafts—Sight, 2c.; do. telegraph, 4c.

Condition of the Treasury.

WASHINGTON, April 12.—At the be-ginning of business today the condition of the United States Treasury was as fol-

lows: Working balance in Treasury of-

New York Cotton Market.

NEW YORK, April 12.—Cotton futures elosed barely steady, April, 11.11c; May, 11.20c; June, 11.23c; July, 11.28c; August, 11.31c; September, 11.35c; October, 11.40c; November, 11.40c; December, 11.40c; June, 11.41c; February, 11.41c; March, 11.35c, Spot closed steady, 26 points higher, Midsplands, 11.65c; mid-Guif, 11.50c, Sales, 200 bales.

ments increase property values. Street improve-ments of

Barber Asphalt Pavement

give the most sub-stantial in c rease in property values. Quality, not cost, is the reason. De-man d Barber Asphalt in your street improve-ments.

Pacific Mall 300 224
Pannsylvania 10,300 125
People's Gas P. C & Si L. 300 106 M
Pittsburg Coal.
Pressed S Car 500 36
Ry Steel Spring 600 24
Reading 105,100 167 M
Republic Steel 800 22 M
do preferred 8,000 78
Rock Island Co 12,600 304
do preferred 1,300 37 M
St L & S F 2 pf 500 4816
St L Southwest 600 preferred 1,300 57 M

COUNTRY BUYS OATS! At 25 cents for Bacramentae and 26 cents

Cereal Is Shipped Back to the Interior.

OWING TO THE SHORTAGE

Sales Are Made on the Local Market at \$39-Wheat Strong With Urgent California Demand.

miliers is steadily pushing prices upward. Bluestem was bought locally at \$1 and this ptice was freely offered. On the found, bluestem sold during the day at \$1.02%. Club wheat was bought in the interfer to come to Portland on the basis of \$6 cents trade here. Weekly foreign shipments were as fel-

Total mestic and fereign deliveries, all kinds, crop year to April 1 18,227,366 World's visible supply.
Evimated Brazil port receipts.
April 1, 1012-July 3, 1012
Estimated mild receipts. 1,469,000 Retimated deliveries, all kinds, from April 1, 1012, to July 1,

The Oregonian, Ineeday, which at one point at least, is not correct.

At a meeting of the Antelope Wood Growers' Association, held here on March 2 last, it was unanimously resolved to select June 18 and July 6 as the dates most convenient and suitable for the provers in the technity to held west sales at Shaniko. The secretary of the wiste association was an outfled, but he must either have failed to receive my letter or she intentionally ignored our artion. As Shaniko has the reputation of offering the best wools in Gregon and of always giving the buyers a fair shake. I have no doubt they will be present in their usual numbers on the dates we have advertised, to-wit, June 18 and July 6, when between 2,000,000 and 3,000,000 poundes will be offered in the highest bitchers.

Sec. Anteiope Wood Growers' Ass's.

LAMBING SEASON UP TO THE AVERAGE Sheepmen of Unntilla County Satisfied With the Results.

The hambing season in Umatilia County is more than half gone, and, despite a had beginning, sheepman declars it will be fully up to the average while a few assert that the increase in the focks this year with be also the nermal, according to the flast Gregonian. W. A. Shasher estimates that there will be a 15th per cent increase in his father's flock at Notin, declaring that armost every other ewe is giving birth to in its will return to the weakened condition of the cover, many of these lainlys are either killed or given away.

Conditions for lambing are better in the fower these on the upper ranges, according to the weakened condition of the cover these on the upper ranges, according to the weakened condition of the foreign of the process of the per cent in the fower these on the upper ranges, according to the weakened, and the increases in the foreign in the low-invalue are said to be bester. Flockmanters around Pilot Rock estimate their increases at 100 per cent or more, while it is estimated that general averages will be close to 25 per cent.

market was strong. Hens sold at 174 cents and Springs brought Sithin half a

Paner piete in months. Veal was steady at 12 cents.

No changes were reported in the cheese or

CAR OF GREEN ASPARAGUS RECEIVED Peas Scarce and Higher On the Street. Cabbage Firm.

Cabbage Firm.

A car of fancy green asparagus, the first straight our of the season, arrived from California yesterday. It offered at \$2.25 a crate and sold well. Whitegrass was pinetical and unchanged to price. Peas were scarce and firm at 11 to 12% cents a pound. Cabbage was firm. California advices noted a half-cent situance in cabbage due to rain and rold weather.

Nine cars of bananas were unloaded on

Bank Clearings.

Hep Contracting in California.

The local kep reserve is lifeless, as regards could be required in Praise that the inclusive of gathering all cores, and making use of them a second time is not detrimental to public health.

Grain, Flour, Feed, Etc. WHEAT-Track prices; Hisestem, \$1; ult, 976/98c; red Russian, 95c; Valley, 97@ Dife: 40-fold, 98c.

MILLSTUFFS—Bran, \$22 per ton: shorts, \$25; middlings, \$30.

FLOUR — Patents, \$4.70 per harrel; straights, \$4.30; sxports, \$4; Valler, \$4.90; graham, \$2.85, whole wheat, \$3.05, (CORN—Whole, \$38, cracked, \$39 per ton, thay—No. 1 Valler, \$12914; airaira, \$120; 12.50; clover, \$8.99; cais and vetch, \$100; 11.50; grain hay, \$19.

OATS—No. 1 white, \$38.958.50.

Volume of Trade Expanding in All Lines.

SITUATION SATISFACTORY

Vegetables and Fruits. TROPICAL FRUITS—Orangea navels.
\$2.00@0.25; California grapefruit, \$2.50@4.
Fierdia grapefruit, \$5.73@7; bananna, \$1.20
@1.80 per bunch; lemona, \$1.50@3.50 per
box; pineappies, 6c per gound.
FRISH FRUITS—Almeria grapes, \$5 per
barrel; cambercies, \$10@11.50 per barrel;
appies, \$1.25@3 per box.
PAYATOES—Suying prices: Burbanks,
\$1.50@1.65 per hundred; new California,
Jobbing price, Te per pound; sweet potatoes,
\$1.25 per crate.

Onle were sold on the local market year terday to be shipped to Eastern Oregon. This is the first time in the history of the trade plainty the scute shortage that exists in the plainty the scute shortage that exists in the country when the cursal is sent back from this market to the place where it was grown. One were quoted on the local market yearday at \$1.89 32.8 One lot is known in hate been rold at \$1.9.

The California demand for wheat continues argent. This and the buying by millers is steadily pushing prices upward.

Dalry and Country Producs. Bully and Country Products.

Butter. Oregon oreamer; butter, solid pack, 334c; prints, extra.

EGGS—Fresh Oregon ranch, candled, 21c per dozen; case count, 20c.

CHEESE—Gregon flata, 22c per pound; Young America, 23c per pound.

FORK—Fancy, 10 % 10 % per pound.

VEAL—Fancy, 11 % \$ 12c per pound.

PORTATE Hens, 11 % \$ 12c per pound.

POULTRY—Hens, 11 % \$ 12c per pound.

POULTRY—Hens, 11 % \$ 12c per pound.

Torollars, 25 % 30c; ducks, 20c; guese, 11c; turkeys, live, 20c; dressed, 23c.

Local receipts, in cars, were reported by the Marchanic Exchange as follows:

Wheat Harley Frour Outs Hay Monday 71 24 6 18

Monday 12 24 6 18

Tuesday 15 6 1 14

Wednesday 12 2 3 6 7

Tuesday 12 2 3 6 7

Tuesday 12 3 6 18

Thursday 12 3 6 8 18

Thursday 12 3 6 8 18

Thursday 12 3 6 8 19

Year ago. 10613 546 1881 761 2420

STRONG POSITION OF COFFEE MARKET Clearly Shown by Monthly Statistics Just Is shown by the monthly statistics Just Is gostion of coffee as of July I near and up to July 1. 1912

World's visible supply July 1. 1911.11.670.422

Rearlian per receipts to April 1. 11.259.600

Apparent receipts of milds at world's ports July 1. 1911.April 1. 1912.

Dementic and foreign deliveries.

Dementic and foreign deliveries.

Provisjons.

StalkON—Columbia River, 1-penud talls. \$2.25 per dustr, \$2.40; Alaska pink, 1-penud talls. \$2.20 per dustr, \$2.40; Alaska pink, 1-penud talls. \$2.20 per dustr, \$2.40; Alaska pink, 1-penud talls. \$2.20 per dustr, \$2.40; Alaska pink, 1-penud talls. \$2.20; Hound talls. \$2.20; Hound talls. \$2.20; Hound talls. \$2.20; Grand talls. \$2.20; Hound talls. \$2.20; Ho

Provisions.

HAMS—10 to 12 pounds, 15% @16%c; 12 to 14 pounds, 15% @16%c; 14 to 16 pounds, 15% @16%c; 14 to 16 pounds, 15% @16%c; picnics, 11%c; cottage roll, 15c, LARD—Rettle rendered, tierces, 12%c; tubs, 12%c; standard tierces, 11%c; tabs, 11%c; shortening, tierces, 5%c; tubs, 5%c, 10%c, 10%c; 10%c, 11%c, 11

Retimated deliveries all kinds.

reen April I, 101Z, 10 July 1,
101Z and J

Linseed Otl and Turpentine, LINSEED OIL—Pure raw, in barrels, 80c; boiled, in barrels, 82c; raw, in cases, 85c; boiled, in cases, 87c.
TURPENTINE—Cases, 80c; wood barrels, 675c.

SAN FRANCISCO PRODUCE MARKET Prices Quoted at the Bay City for Vege-tables, Fruits, Etc.

SAN FRANCISCO, April 12.—The follow-ing produce prices were current here to-day:

day;
Butter—Fancy creamery, 28 hc.
Eggs—Store, 20c; Tancy ranch, 21c.
Cheese—18 & 10c.
Onions—\$3.50.
Four-Apples, choice, \$1.25; common, 65c;
Mexican lunes, 55-95.50; California lemons, choice, \$4; common, \$1.25; navel oranges, 13: 2-20; ptorapples, \$2.
Vegetanies—Cucumbers, 50@\$1.25; green
tess, 50 fee, spring hears, 40s.50; hances

Vegetanles—Cucumbers, 50c. 981.25, green peas, 50c. et string beaux, 40g.50c; asparagus, \$1.25.61.50c; tematoes, nominal; eggpioni, 50c. 10c.

Putatoes—River Barbankz, \$2.92.25; avects, \$1.75.92, Oregon Burbankz, \$2.35.92.2c; Salimas, \$2.606.2.75, flay—Wheat, \$14.921.0c; wheat and oats, \$11.91.8.20c; affairs, \$12.91.5.

Beccipts—Flour, 12.25 quarter sacks; wheat, 125. centals, barisy, \$1.85. centals; oats, 12.90 centals; potatoes, 1820 sacks; hay, 243 tons; wood, 229 bales.

EASTERN WOOL PRICES ARE STEADY

the focks in the lose hands are said to be bester. Flockmeasters around Pilot Rock estimate their increases at 100 per cent or more, while it is estimated that general averages will be close to 23 per west.

DEMAND FROM SOUND FOR EGGS

Positry and Pock Are in Light Supply and Higher,
The northern demand for eggs, with the light offerings from the country, has given the market added strength, but prices are no higher.

Fooltry receipts were very small and the positive was strong. Hens sold at the growing sections as yet.

Minneapelle Grain Market. MINNEAPOLIS, April 12-Close: Wheat, ay, \$1.075; July, \$1.094; September,

Figs.—\$2.16. Barley—The@\$1.26. Corn.—No. 3 yellow. 79 bc. Oats.—No. 2 white, \$44,655c. Bys.—No. 2 85 685c. Bran.—In 106-pound sacks. \$14624.0.

Coffee and Sugar,

NEW YORK April 11.—Coffee futures closed farm from 5 to 11 points net higher. April 12.—Coffee futures closed farm from 5 to 11 points net higher. April 12.52c; May. 14.62c; June. 14.97c; July. 14.12c; August. 14.18c; September. 14.19c; October, Tailbe, November 14.13c; Inccember, 14.69c; January, February, 14.95c; March, 14.08c; Spot shunly, No. 7 Rio, 18%c; No. 4 Santos; 14%c, Mild quiet, Cordona, 14%18-3c nominal.

Raw signs weak, Muscovado, 59 test, 2.55c; centrifugal, 55 test, 4.05c; molasses, 18 test, 2.26c. Refined quiet.

Dried Fruit at New York. NEW FORK. April 12. Evaporated applies unchanged. Spot fancy. 2 w 12 Mer choice, 24 w 12 Mer prime. The 25c.

Prunes steady, quotations ranging from 4% w 15c for Californias to 25-402 and 5 w 11c for Oregons.

Peaches duil. Choice, 16 w 10 % c; extra choice, 11 w 11 % c; fancy, 11 % w 12c.

ADVANCE IS STEADY

Iron and Steel Mill Operations on a Larger Scale-Distribution of Merchandise Facilitated by Good Spring Weather.

Council Gas
Corn Products.
Del & Hudson.
D & B Grande.
do preferred.
Distillers' Socur
Brie
do lat pf
do 2d pf
Gen Electric
Gt North pf

NEW YORK, April 12—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

The principal industries and trades maintain their recent gains in activity and in amount of business carried on, which, although below full limit of capacity, shows, nevertheless, a distinct advance and on the whole is satisfactory.

The good Spring weather generally prevailing is producing renewed activity in building operations, which creates a demand for the various building materials. It also facilitates the distribution of merchandise, both wholesale and retail, and from a number of important points in the Middle West and Northwest come reports of expanding operations.

There is a fairly steady continuance of the recent motable gains in business confidence in spite of the temporary effect of passing events which affect in some degree the more speculative markets.

Mill operations continue to expand in fron and steel, and the leading interest now is running at over 90 per cent capacity. Contracts have been placed by the car companies for about 60,006 tons of plates for econd and third quarters and in the Central West a scarcity of plates for early shipment has developed. Tin plate and sheet mills are booked almost to capacity and in wire goods more activity is mosted. While the demand for cotton goods is somewhat less promounced, the market rules form and further advances prevail in a number of lines. Export trade is quieter, because of price advances prevail in a number of lines. Export trade is quieter, because of price advances prevail in a number of lines, both packer and country, are more active again and sales are larger than for several weeks.

firm and further advances prevail in a number of lines. Export trade is quiets, because of price advances and the heavy buying of recent weeks.

Domestic hides, both packer and country. Some more active again and sales are larger than for several weeks.

TRADE DEVELOPMENTS FAVORABLE

Large Expenditure for Building is in Prospect.

NEW YORK, April 12.—Bradstreets tomorrow will say:

Trade and industrial developments are largely favorable and conservative optimism predominates. Jobing trade includes advices of a quieting Spring demand at large Exstern centers with attention turning to late Summer and Fall trade, but of an improvement nearer points of final distribution, except in the Lower Mississippi Valley, where high water holds back agricultural operations and retards sales to country merchants. Eastern trade has been irregular, but fair on the whole, and generally better than last year.

Industrial features are the continued idleness of coal miners, the quieting down of the textile hisbor situation, and the prospects of an expenditure for building for the first quarter not much behind last year, against 261 last week, 222 in the like week of 1911, 297 in 1910, 201 in 1908 and 281 in 1908 —

Business failures in Canada for the week number 12, which compares with 2 last number 2

St. Louis	72,764,000	-
Kansas City	51,636,000	2.1
Pittsburg	55,423,000	5.4
San Francisco ********	16,421,000	3.4
Baltimora	33,109,000	*4.8
Cincinnati	21,585,000	100
Minneapolis	18,974,000	2.3
New Orleans	19,767,000	5.1
Cleveland	23,172,000	*4.1
Detroit	19,931,000	2.1
Los Angeles	31,396,690	11.6
Omaha	15,723,000	13.7
Milwaukee	13,041,000	4.1
Louisville	14,770,000	15.4
Atlanta	14,15T,000	14.1
Portland, Or	15,319,000	1.4
Spatile	11,554,000	*1.7
St Paul	9,357,000	*15.7
St. Pani	2,657,000	100
Denver	3,497,000	43.0
Indianapolis	8,250,000	*13.5
Providence	1, 201, 000	10.4204
Richmond	\$,487,090	*12.3
Washington, D. C	8,152,000	4.1
Memphis	7,412,000	12.3
St. Jdaeph	3,525,000	20.7
No. June 1915	7,412,000	10.5
Salt Lake City	6,205,000	2003
Port Worth	5,530,000	*2.1
Albany	6,511,000	7.5
Calumbus	5,276,000	2.4
Envannah	4,752,800	W15 E
Toledo	5,144,000	9.7
Nashville	5,000,000	8.2
Hartford	4,786,000	*6.1
Spokane, Wash.	4,522,000	2.7
Tacoma	4,502,000	23.0
Des Moines	4.359,000	14-1
Ruchester	2,152,900	1.1
Duluth	2,248,000	20.7
Macon	2,578,000	100
Oakland, Cal.	2,163,000	2014
San Diego. Cal	1,666,000	5.1
Sacramento, Cal		*2.1
Helena	816,000	4.9
Stockton Cal	763,000	
Betse. Idahe	729,000	45 4
Ogden, Utah		69.5
Houston	41,202,000	-987-43

PRICES ARE DOWN FROM ONE TO OVER TWO POINTS.

Pressure Against Steel and Union Pacific Affects the Entire List. Bonds Irregular.

NEW YOHK, April 12—The forces of reaction were conspicuous again on the stock exchange today. Prices received from one to mer two points in almost all the active issues and for many of these, lowest prices of the meek were registered. Labor unrest was demonstrated in the decisive "strike vote" of the Enstern railroad engineers and the probability of an unfavorable report against the steel corporation by the Stanley committee were potent influences.

The opening was irregular, with another spectacular rise in Canaclan Pacific, its two-point advance being in response to a similar gain in London. New York Central was active and strong in the initial dealings, as were also American Can common and preferred. These were more than offset, however, by pressure against steel and Union Pacific, which continue to hold their places as market barometers.

Domestic hank clearings gained over 9 per cent over the corresponding week of last seek but virtually were the same as in the same week of 1910. The gains are due chiefly to operations of local financial losticutions in connection with stock market activity.

Movements in the bond market were

Movements in the bond market were mixed, some of the prominent issues declining in sympathy with stocks. Total sules, par value 2,412,000. United States Government bonds were unchanged on call. CLOSING STOCK QUOTATIONS.

Chicago Market Soars With Pit in a Turmoil.

CROP PROSPECTS VERY BAD

Condition of Soft Winter Crop in Middle States Said to Be Worst in Lifetime--Oats at Highest Price in Years.

CHICAGO. April 12.—Competition for wheat today caused a net advance of 5 ke to 5 ke a hushel. Disastrous impairment of erop prospects from Ohio to Missouri stimulated buying. Corn also reached a new top level for the year.

Both investors and shorts joined in keeping the wheat pit in a turmoll and forcing up the market. Crop damage news overshadowed everything else. Confirmation of sensational injury came through many sources, including personal testimony from visiting millers who backed up reports with orders for cash wheat. According to one authority, the condition of the soft Winter crop in Ohio. Indiana and Illinois may be regarded as the worst in a lifetime. Another leading expect, however, said there had undoubtedly been severe Winter killing, but much unpromising wheat yet would germinate with favorable weather. Opening prices were the lowest of the day and the closing the highest.

The speculators went from corn into the wheat crowd. Yet there was much lively huying and especially by shorts and local bulls. Aside from the wheat strength, the main incentive, was found in the difficulties of industrial concerns to obtain supplies reardless of prices offered.

Oats sold as the highest figures of recent years. The sdeance was checked by talk of plowing up damaged wheat areas and planting cats.

Trade in provisions was the broadest in some time. The strength of corn said the lighter.

The leading futures ranged as follows:

cents higher.

The leading futures ranged as follows: WHEAT.

CORN. MESS PORK May17.17 17.50 July17.55 17.87 18 Sept.17.90 18.20 LARD. May 9.87 10.07 10.07 10.30 July 10.05 10.30 Sept. 10.27 10.50 SHORT RIBS.

Grain statistics:

Grain statistics:

Total clearances of wheat and flour were equal to 283,000 bushels. Exports for the week, as shown by Bradstrect's, were equal to 2.812,200 bushels. Primary receipts were 284,000 bushels. Estimated receipts for tomorrow: Wheat, 21 cars; corn, 64 cars; outs, 97 cars; hogs, 7000 boad.

Grains in San Francisco.

SAN FBANCISCO, April 12.—Spot quotations: Walla Walla, \$1.77\pm1.80; red Russian, \$1.75\pm1.80; red Russian, \$1.75\pm1.75\pm1.80; red Russian, \$1.75\pm1.75\pm1.82\pm

TACOMA. April 12.—Wheat—Bluestem. 95c@\$1.00; fortyfold, 9sc; club. Nic.; red Russian, 9ic. Car receipts: Wheat, 15; hay, 9.

SEATTLE, April 12.—Wheat—Bluestem, \$1.01; fortyfold, 97c; club. 96%c; fife, 96%c; red Russian, 25%c. Yesterday's car receipts: Corn. 4; hay. 2;

European Grain Markets. LONDON, April 12.—Cargoes firm. Walla Walla for shipment 3d higher, 38s 3d. English country markets firm. French country markets firm.

LIVERPOOL. April 12.—Close: Wheat, May, 7s 11%d: July, 7s 10d; October, 7s 6%d. Weather cloudy. Hops at New York.

NEW YORK. April 11.-Hops-Quiet,

Do you know that noisy pavement seriously affects your

nerves? Insist on Bitulithic, the practically noiseless pavement.

J. C. WILSON & CO.

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MONTREAL, QUEBEC AND LIVERPOOL
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SCENIC ROUTE TO EUROPE ON THE ST LAWRENCE RIVER AND LESS THAN FOUR DAYS AT SEA TOTAL THE SHORTEST OCEAN PASSAGE COME. One-Class Cabin (2d-class)... \$56.00 and up Third-Class—Lowest rates on request. Caindan Pacific Office, corner Third and Pine (Mulinomah Hotel bidg.), Portland, and all local agents.

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UNITED STATES DEPOSITORY

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45,000 NEW Tons YORK

May 25 June 15-July 6 MAY 11 June 1 June 22-July 13

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SQUASH RACQUET COURT

AMERICAN LINE Plymouth-Cherbourg-Southampton

Atlantic Transport Line New York-London Direct RED STAR LINE New York Dover Autwerp Paris

Twin Screw S.S. "Canada" and "Testonic" WHITE STAR LINE New York-Oncensiown-Liverpool

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