

GRAIN IS HIGHER Buyers Now Pay Up to 34 Cents.

GROWERS ARE BULLISH Gradual Advance in Bids Causes Sellers to Withdraw From Market—Upward Tendency in Valley Wool.

Contrary to the predictions of some of the market dealers that prices would move backward from the opening, the reverse seems to be the case. Buyers at various points in the valley have begun to compete against each other for the few lots being offered, and the result is a gradually ascending scale of bids.

MILLERS IN COMPETITION FOR WHEAT California and Local Buying Keeps Prices at Top Note.

Competition between California and Northwestern millers for wheat is keeping the market here and in the country strong. In the past two days there has been a considerable amount of wheat bought in the Walla Walla country at 93 cents, which is equal to 94 cents track here. The farmers are now well disposed to accept this price and are trading as depressed. Club holds firm at 93 cents and red at 91 cents.

Linseed Oil and Turpentine.

The oil market was strong with nothing available under \$1.25. A San Francisco \$1.30 was bid for oats and \$1.95 was asked.

WHEAT RECEIPTS AT PORTLAND

Monday 10,000 bushels Tuesday 10,000 " Wednesday 10,000 " Thursday 10,000 " Friday 10,000 " Saturday 10,000 " Total 70,000 bushels

WHEAT RECEIPTS AT SEASIDE

Monday 10,000 bushels Tuesday 10,000 " Wednesday 10,000 " Thursday 10,000 " Friday 10,000 " Saturday 10,000 " Total 70,000 bushels

WHEAT RECEIPTS AT ASTORIA

Monday 10,000 bushels Tuesday 10,000 " Wednesday 10,000 " Thursday 10,000 " Friday 10,000 " Saturday 10,000 " Total 70,000 bushels

WHEAT RECEIPTS AT TONGUE POINT

Monday 10,000 bushels Tuesday 10,000 " Wednesday 10,000 " Thursday 10,000 " Friday 10,000 " Saturday 10,000 " Total 70,000 bushels

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WOLLEN SPANNS Steady Growth of Trade in All Departments.

Forward Growth in Iron and Steel Shown by Larger Pig Iron Output—Distribution of Woollen Goods Broad.

CONDITIONS ARE SOUND

Forward Growth in Iron and Steel Shown by Larger Pig Iron Output—Distribution of Woollen Goods Broad.

NEW YORK, April 5.—St. G. Dun & Co.'s weekly review of trade conditions will say: The growth of business confidence, which is plainly in evidence, may be greater than the growth in business activity, but the latter steadily increases, and, moreover, is supported by substantial contributions to the soundness of general conditions.

THE BETTER SENTIMENT PREVAILING IN MOST OF THE MARKETS IS CLEARLY REVEALED IN THE REPORTS WHICH COME FROM THE DIFFERENT SECTIONS OF THE COUNTRY AND ESPECIALLY FROM THE LEADING CENTERS OF THE WEST AND SOUTH.

IT IS SIGNIFICANT THAT WHILE THE NUMBER OF COMMERCIAL FAILURES DURING THE FIRST QUARTER OF THE YEAR WAS LARGE THERE WAS PLAIN PROOF OF EXPANDING INVESTMENT AND THAT THE INCREASE IN THE OUTPUT OF NEW SECURITIES AND SHORT TERM NOTES IN THE SAME PERIOD.

THE FURTHER MOVEMENT IN IRON AND STEEL IS ILLUSTRATED BY A PROMINENT GAIN IN THE OUTPUT OF PIG IRON DURING MARCH.

NEW BUSINESS IS AT A GRASSY PACE. PRODUCTION OF FINISHED MATERIAL CONTINUES AT A GOOD RATE WITH SOME STRENGTHENING IN THE QUOTATIONS FOR SHEETS.

IN WOOLLEN GOODS THERE IS A BROAD DISTRIBUTION OF TRADE. SEVERAL ADVANCES WERE MADE IN THE PRICES OF THE WORSTED SUITINGS. BOTH WOOLLEN AND COTTON YARNS ARE VERY FIRM AND SILKS FOR FALL ARE BEING ORDERED IN A MODERATE WAY.

THE LEATHER TRADE CONTINUES TO INCREASE IN ACTIVITY AND PRICES HAVE DECIDEDLY STRONG ON ALL VARIETIES AND ESPECIALLY ON THE HEAVY HARBORING LEATHER. TRADE IN DOMESTIC PACKER HIDE IS RATHER MODERATE, AND PRICES ON MOST VARIETIES ARE FIRM.

BETTER FEELING IS IN EVIDENCE Larger Lines of Wholesale and Retail Trade Show Improvement.

NEW YORK, April 5.—Bradstreet's tomorrow will say: While good and bad conditions conspire to give an irregular appearance to the market, there is an underlying better feeling in evidence in the larger lines of wholesale and retail trade, except in the case of packer hides, which are directly affected by unfavorable happenings.

GOOD FEATURES ARE THE ARRIVAL OF FAIRLY SETTLED SPRING WEATHER AT THE EAST COAST, AND THE APPEARANCE OF LIGHTER WEATHER AT THE WEST COAST.

DISPATCHES AT RETAIL, FURTHER IMPROVEMENT IN IRON AND STEEL AND THE SETTLEMENT OF THE COTTON MARKET.

THE GRANTING OF HIGHER WAGES, ON THE OTHER HAND, THE INFLUENCE OF THE HEAVY RAINFALL AND THE MELTING OF SNOWS IN THE VALLEYS OF MOST WESTERN RIVERS HAS RESULTED IN WIDESPREAD DAMAGE FROM FLOODS AND FEAR OF FURTHER INJURY, THE EXCESS OF MOISTURE IN THE SOIL DELAYING CROP PROGRESS.

THE IDEAS OF NEARLY 400,000 COAL MINERS TEND TO RESTRICT SEASONAL ACTIVITIES, TRANSPORTATION AND SHIPPING IN THE SECTIONS AFFECTED. A SURVEY OF THE ENTIRE SITUATION LEAVES MUCH TO BE DESIRED, BUT IT MIGHT BE HELD THAT THE RECEIPT AND TARIFF UNCERTAINTY IS NOT SO PROMINENTLY INSTANTANEOUS AS A DISTURBING ELEMENT.

ACTIVITY IN HIGHER PRICES OF SHEETS, INCREASED OUTPUT, BETTER PRICES FOR PLATES AND STRUCTURAL SHAPES, INDICATIONS OF A FURTHER DEMAND FOR FINISHED WOOLLEN GOODS, AND EXPECTATIONS OF HEAVY BUYING OF RAILWAY CARS FEATURE THE IRON AND STEEL MARKET.

COPPER HAS MOVED UP TO 12 1/2 CENTS. BUSINESS IS QUIET AND APPARENTLY DISCOURAGED BY THE RAPID ADVANCE IN PRICES.

NEW YORK, April 5.—Bradstreet's bank clearing report for the week ending April 5 shows an aggregate of \$174,091,000, against \$183,805,000 last week and \$183,267,000 in the corresponding week a. p. c. inc.

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MARKET RATES INCLUDED, 1912: ordinary first, 18 1/2; No. 1, 19 1/2; No. 2, 20 1/2; No. 3, 21 1/2; No. 4, 22 1/2; No. 5, 23 1/2; No. 6, 24 1/2; No. 7, 25 1/2; No. 8, 26 1/2; No. 9, 27 1/2; No. 10, 28 1/2; No. 11, 29 1/2; No. 12, 30 1/2; No. 13, 31 1/2; No. 14, 32 1/2; No. 15, 33 1/2; No. 16, 34 1/2; No. 17, 35 1/2; No. 18, 36 1/2; No. 19, 37 1/2; No. 20, 38 1/2; No. 21, 39 1/2; No. 22, 40 1/2; No. 23, 41 1/2; No. 24, 42 1/2; No. 25, 43 1/2; No. 26, 44 1/2; No. 27, 45 1/2; No. 28, 46 1/2; No. 29, 47 1/2; No. 30, 48 1/2; No. 31, 49 1/2; No. 32, 50 1/2; No. 33, 51 1/2; No. 34, 52 1/2; No. 35, 53 1/2; No. 36, 54 1/2; No. 37, 55 1/2; No. 38, 56 1/2; No. 39, 57 1/2; No. 40, 58 1/2; No. 41, 59 1/2; No. 42, 60 1/2; No. 43, 61 1/2; No. 44, 62 1/2; No. 45, 63 1/2; No. 46, 64 1/2; No. 47, 65 1/2; No. 48, 66 1/2; No. 49, 67 1/2; No. 50, 68 1/2; No. 51, 69 1/2; No. 52, 70 1/2; No. 53, 71 1/2; No. 54, 72 1/2; No. 55, 73 1/2; No. 56, 74 1/2; No. 57, 75 1/2; No. 58, 76 1/2; No. 59, 77 1/2; No. 60, 78 1/2; 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