GREAT FLOUR YEAR

China's Requirements Will Again Be Heavy.

RECORD TRADE CONTINUES

Rice Prospects Are Not Bright Throughout the Far East--Enormous Business Done at Hongkong in 1911.

The prospects are good for a continuance of the great movement of flour from Oregon and Washington to the Orient through the year. This is the opinion of Consul-General George F. Anderson, of Hongkong, a trained student of commercial affairs.

The Consul-General reports on the flour trade of Hongkong for the past year as follows:

"The imports of flour into Hongkong during 1911 exceeded all recent records of the port, reaching a total of 5,512,362 bags (weighing 49 pounds each). 5,533,554 of which came from the Pacific Coast of the United States and 162,808 from Australia. The imports in 1910 amounted to 2,902,000 bags; in 1909, 3,158,172 bags; in 1908, 3,783,718 bags. The value of the 1911 imports is placed by importers at about $3,188,300 gold. Prices during the year were steady, ranging from $2.20 to $2.45 Hongkong currency per bag, the Hongkong dollar at the telegraphic transfer rate varying from 42 to 45 cents gold.

The record importations of flour into Hongkong during 1911 was due to the temporary collapse of the flour industry in the Yangtze Valley, and more particularly to the prevailing rice famine all over the Far East. The only unfavorable feature of the situation was that almost 1,000,000 bags were in stock in Hongkong at the opening of the new year, with large cargoes to arrive in January and February. Revolutionary disturbances in various portions of China hindered the ready distribution of flour, dealers fearing to order in the usual quantities, and this contributed to the concentration of supplies in Hongkong. The flour industry of the Yangtze Valley is at the lowest stage reached for several years, due to successive unfavorable wheat seasons in the north and to the close competition of American and Australian mills. It will doubtless regain its hold on South China, but for the time being American farmers and millers have the market.

Imports from Australia are higher than expected. Perhaps the most feature of this phase of the situation is that many of the consumers in the south of Hongkong—Singapore, the Philippines, Indo-China, and Java—drew upon the Australian supplies in greater proportion than heretofore, and only the unusual demand from Chinese ports served to protect American flour from showing a weakening hold upon Far Eastern trade.

While the rice famine has to some extent eased itself, other foods being used by the natives, the prospects for most of the Far East are not bright, and disturbances in the interior of China are interfering with the production and distribution of the cereal. There is a general expectancy in the market, supported by all facts available, that China will necessarily draw upon other nations for a considerable portion of its food supply for the next year. Orders then in continuation of the record flour business of 1911 into the present year, extensive buying been placed during January for 1,500,000 bags for early delivery. The prospect is for an unusually good year in the export of American flour to Hongkong during 1912."

According to a late Hongkong paper, the Great Northern steamer Minnesota discharged a record flour cargo at Kowloon. The cargo consisted of over 210,000 sacks and was discharged in seven days. It required 12 days to load it at Seattle. A large part of the cargo went to William Dunbar.

OATS FEATURE OF GRAIN MARKET.

Wheat Is Firm, With Sellers in an Independent Mood.

The wheat market was quoted firm yesterday in the absence of sellers. The demand was light.

The firmness of oats continues to be the feature of the grain market. The Californian demand is active and holders here are strong.

New business in the export flour market is backward, owing to the unsettled political conditions on the other side and the fact that heavy supplies are afloat or awaiting shipment.

Weekly foreign wheat shipments were as follows:

	This wk.	Last wk.	Last Yr.
Argentine	2,784,000	1,376,000	2,680,000
Australia	1,640,000	1,600,000	1,616,000
India	72,000	1,104,000	2,656,000

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	103	4	16	15	7
Tuesday	46		1	8	1
Wednesday	38		2	6	3
Thursday	17		2	3	2
Friday	25		2	5	4
Year ago	19	4	1	2	4
Week to date	1149	216	1064	1314	2152
Year ago	2973	499	1017	761	2139

FIRST CAR OF RHUBARB IS RECEIVED

Active Demand for Apples With Small Supplies Available.

A straight car of rhubarb, the first of the season, was due last night several days ahead of time. It will be offered at $1.75@2.25 per box. A mixed car of San Francisco vegetables arrived last night. A car of sweet potatoes and a car of Florida vegetables is due tonight.

There were no changes in the apple situation. A car arrived from Eastern Oregon and a few odds and ends were received from other points. Most of the offerings were low grade, but in the absence of better quality were readily taken at firm prices. Many fancy stock boxes in the usual way. There were some of Winter Bananas received at $2.50 per box.

Potato farmers are also selfish, maintaining a higher market. Buyers are offering $1.35 to $1.40 according to quality, for shipping stock to the country.

SHIPPING DEMAND FOR EGGS LESS.

Market Is Beginning to Get Top-Heavy. Poultry Steady.

The local egg market is beginning to show some evidence of top-heaviness. Receipts are gradually increasing. While the shipping demand is not as active as it was at the beginning of the week. Eggs were offered to the various northern cities yesterday without bringing responses. No change was made in the quotation.

Receipts of poultry were not large and all cleaned up at steady prices. Dressed meats were unchanged.

Butter and cheese prices were as formerly quoted.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,972,836	$148,907
Seattle	1,667,734	334,427
Tacoma	471,271	37,864
Spokane	768,940	103,252

Eastern Mohair Market.

The local market is absolutely devoid of features, unless the failure to complete a feature, says the Boston Commercial Bulletin, upon concerts hair is still in the market but manufacturers are very slow, revealed and dealers are positive inactive. Quotations are therefore hardly more than nominal.

No news of interest comes forward from Europe. Conditions there are likewise dull both in primary and final markets, as indeed they have been for some months.

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 88c; club, 86@87c; red Russian, 85c; Valley, 86@87c; 40-fold, 86@87c.

MILLSTUFFS—Bran, $20@22 per ton; shorts, $22@24; middlings, $30.

FLOUR—Patents, $4.50 per barrel; straights, $4.05; exports, $3.80; Valley, $4.20; graham, $4.65; whole wheat, $4.65.

CORN—New, whole, $34; cracked, $35 per ton.

HAY—No. 1 Eastern Oregon timothy, $18@20; No. 1 Valley, $13@14; alfalfa, $13; clover, $9; grain, $10@11.

OATS—No. 1 white, $32.50@33 per ton.

Vegetables and Fruits.

TROPICAL FRUITS—Oranges, navels, $2.75@3; California grapefruit, $3.50@4; Florida grapefruit, $3.75@7; bananas, $1.25@1.50 per bunch; lemons, $5@5.75 per box.

WESTERN FRUITS—Almeria grapes, $3.50 per barrel; cranberries, $10@11.50 per barrel.

POTATOES—Buying prices: Burbanks, $1.25@1.60 per hundred; sweet potatoes, $3.25 per crate.

VEGETABLES—Artichokes, 60c per dozen; asparagus, 10@16c per pound; beans, 15@17c; cabbage, 1½@1½c per lb.; cauliflower, $2.25 crate; celery, $6.50@6 per crate; cucumbers, $1.75 per dozen; egg plant, 12½c per pound; garlic, 8@10c per pound; lettuce, $1.75 per crate; hothouse lettuce, 50@75c per box; peppers, 12½c per pound; pumpkins, 1½@2c per pound; radishes, 35c per dozen; rhubarb, California, $1.75@2.25 per box; sprouts, 4c; squash, 1½@2c per lb.; tomatoes, $1@1.50 per box.

BACK VEGETABLES—Turnips, $1@1.10 per sack; rutabagas, $1@1.10; carrots, $1@1.10; parsnips, $1@1.10; beets, $1.25.

APPLES—Valley, Newtown, $2@2.50; Spitzenbergs, $1.75@2; Baldwin, $1.50@2; Ben Davis, $1@1.75; Red Cheek Pippins, $2@2.50; Gano, $1@1.75; Winter Bananas, $2.50@3.50.

Dairy and Country Produce.

BUTTER—Oregon creamery butter, solid 32½c; prints, extra.

EGGS—Oregon, current receipts, 21c per dozen.

CHEESE—Oregon, flats, 21½@22c per pound; dulsies, nominal.

PORK—Fancy, 8½@9c per pound.

VEAL—Fancy, 13@14c per pound.

POULTRY—Hens, 16c; Springs, 15@15½c; ducks, 16c; geese, 8@10c; turkeys, live, 16c; dressed, 20@21c.

Staple Groceries.

SALMON—Columbia River, 1-pound talls, $2.75 per dozen; ½-pound talls, $2.95; 1-pound flats, $2.40; Alaska pink, 1-pound talls, $1.35.

COFFEE — Roasted, in drums, 26½@40c per pound.

NUTS—Walnuts, 16@16½c per pound; Brazil nuts, 14@16c; filberts, 14@15c; almonds, 17@21c; pecans, 18c; cocoanuts, 50c @$1 per dozen; chestnuts, 12½c per pound; pickery nuts, 8@10c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

SALT—Coarse, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

BEANS—Small white, 4.85c; large white, 4¾c; Lima, 7½c; pink, 5½c; Mexican, 5½c; bayou, 5c.

RICE—No. 1 Japan, 5¾c; cheaper grades, 4¾@5c; southern head, 5¾@7c.

SUGAR—Dry granulated, $4.55; fruit and berry, $4.55; Honolulu plantation, $4.50; beets $4.35; extra C, $4.05; powdered, barrels, $4.60; cubes, barrels, $4.85.

DRIED FRUITS—Apples, 10c per pound; apricots, 16@17½c; peaches, 12@14c; prunes, Italian, 10½@10¾c; silver, 18c; figs, white and black, 6¾@7½c; currants, 19@19c; raisins, loose, Muscatel, 6¾@7¾c; bleached Thompson, 11¾c; unbleached Sultanas, 8¾c; seeded, 7¾@8¾c; dates, Persian, 8¾c per pound; Fard, $1.60 per box.

Provisions.

HAMS—10 to 12 pounds, 13@16c; 12 to 14 pounds, 15@16c; 14 to 16 pounds, 17@18c; 16 to 18 pounds, 16½@15½c; skinned, 15c; picnics, 11c; cottage roll, 13c.

LARD—Kettle rendered, tierces, 12½c; tubs, 12¾c; standard tierces, 11½c; tubs, 12¾c; shortening, tierces, 8½c; tubs, 9¾c.

BACON—Fancy, 20c; standard, 20c; choice, 18½c; English, 15½@16c.

DRY SALT CURED—Regular short clears, dry salt, 11½c; smoked, 15c; short clear backs, 12 to 16 pounds, dry salt, 12½c; smoked, 14c; short clear backs, 16 to 20 pounds, dry salt, 11½c; smoked, 12c; Oregon exports, dry salt, 13c; smoked, 14c.

Linseed Oil and Turpentine.

LINSEED OIL—Pure raw, in barrels, 77c; boiled, in barrels, 79c; raw, in cases, 82c; boiled, in cases, 84c.

TURPENTINE—Cases, 70c; wood barrels, 67½c.

Hops, Wool and Hides.

HOPS—1911 crop, 28@30c; olds, nominal; 1912 contracts, 30@32c.

MOHAIR—1911 clip, 30@31c per pound.

WOOL—Western Oregon, 14@16c per pound, according to shrinkage; Valley, 16@17c per pound.

PELTS—Dry, 11c; lambs, salted, 75@90c; short-wool pelts, 65@80c; butcher pelts, Jan. take-off, 85c@$1.85; Feb. take-off, $1.15@1.15.

HIDES—Salted hides, 16½@16½c per pound; salted calf, 16@17c; salted kip, 14@15c; green hides, 9½c; dry calf, 21c; dry kips, 18@19c; salted stags, 7@7½c; green stags, 4@4½c.

CASCARA—Per pound, 5¾@6c.

GRAIN BAGS—In car lots, 7½c each.

Furs.

FURS—Portland prices for prime, well-handled skins, according to size: Mink, $4@4.50; raccoon, 50c@$1.50; skunk (narrow stripe), $1@2; skunk (broad stripe), 75c@$1.50; muskrat, 20@35c; gray fox, 75c @$1.50; red fox, 50@$1.50; marten, $8@8; beaver, $8@8.50; fisher, $12@20; badger, 40c @$1; lynx cat, $2@3; wildcat, 75c@$2.50; otter, $18@18; fisher, $12@20; ringtail cats, 25@40c; silver cat, $2@2.50; house cat, 5@20c; mountain lion, $5@10; bear, $7@12.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, March 8.—The following produce prices were current here today:

Butter—Fancy creamery, 31½c.

Eggs—Store, 19c; fancy ranch, 29c.

Cheese—17@20c.

Onions—$2.85@3.

Fruit—Apples, choice, $1.10; common, 75c; Mexican limes, $5@6; California lemons, choice, $4; common, $1.25; navel oranges, $1.35@2.75; pineapples, $2@3.

Millstuffs—Bran, $23.50@24.50; middlings, $31@36.

Potatoes—Oregon Burbanks, $1.85@2.10; Fallons Burbanks, $1.90@2.20; river Burbanks, $1.00@1.50; sweets, $2@2.25.

Vegetables—Cucumbers, $1@2.25; garlic, 1½@2c; green peas, 5@10c; string beans, nominal; asparagus, 10@20c; tomatoes, nominal; pepper, 20@25c.

Hops—Prime, 1911 crop, 28@30c; olds, nominal.

Wool—Fall clip, 17@20c; ringtail cats, 25@40c; silver cat, 35@75c; house cat, 5@20c; mountain lion, $5@10; bear, $7@12.

WOOL PRICES HOLD AT BOSTON.

Trading in the Past Week Is on a Small Scale.

BOSTON, March 8.—The Commercial Bulletin will say of the wool market tomorrow:

Another week of light trading has been the rule in the Boston wool market, although prices, as compared with quotations of a week ago, are firmly maintained. Sales have included odds and ends of fleece and moderate sized lots of other grades and original territory.

No advices as to the prospects of holding the Macfie London sales are received, although it is not thought likely the coal strike will be long continued.

Chicago Produce Market.

CHICAGO, March 8.—Butter, steady; creameries, 27@32c; dairies, 24@28c.

Eggs—Firm; receipts 6563 cases, at mark, cases included, 19@19½c; ordinary firsts, 19c; firsts, 19½@20c.

Cheese—Steady; flats, 17½@18c; twins, 17½@17½c. Young Americas, 17½@18c; long horns, 17½@18c.

New York Cotton Market.

NEW YORK, March 8.—Cotton futures closed firm. Closing bids: March, 10.44; April, 10.47; May, 10.34; June, 10.60; July, 10.60; August, 10.62; September, 10.62; October, 10.62; November, 10.57; December, 10.62; January and February, 10.70.

Spot cotton closed quiet. Low points higher. Middling uplands, 10.70; do Gulf, 10.85. Sales, 300 bales.

Naval Stores.

SAVANNAH, Ga., March 8.—Turpentine firm, 45½c. Sales, 251 barrels; receipts, 19 barrels; shipments, 1906 barrels; stocks, 32,146 barrels.

Rosin firm. Sales 917 pounds; receipts, 574 pounds; shipments, 1840 pounds; stocks, 45,606 pounds. Quote: B, $6.70; D, $6.75; E, $6.75; F, $6.80; G, H, $6.85@6.95; I, $6.95; K, $7.05; M, $7.15; N, $7.25; WG, $7.40; WW, $7.45.

TRADE PACE STEADY

Reports Reflect Improvement in Most Lines.

DRY GOODS BUYING ACTIVE

Larger Orders in the Iron and Steel Industry—More Buoyant Feeling in Western Business Circles.

NEW YORK, March 8.—Bradstreet's tomorrow will say:

Trade moves along at a steady pace, though there is still enough lagging, combined with a few setbacks, to prevent desirable uniformity. The poor condition of country roads has deterred traveling salesmen from getting about with facility, but results reflect relative improvement, mail orders being features.

In the country's leading dry goods market, the signs indicate that jobbers in all departments are doing more.

In industrial lines preparations for outdoor work are proceeding. Features in the iron and steel trade comprehend the receipt of more liberal specifications by the leading producer, less irregularity of prices, increased production of pig iron and a better demand for steel-making grades.

Collections display a little better aspect, improvement being reflected at some centers, though payments at the South and in the Pacific Northwest are still slow.

Business failures in the United States for the week ending March 7 were 287, against 289 last week, 239 in the like week of 1911, 258 in 1910, 254 in 1909 and 278 in 1908.

Business failures in Canada for the week number 41, which compares with 20 last week and 40 in the corresponding week of 1911.

Wheat, including flour, exports from the United States and Canada for the week ending March 7 aggregate 1,899,217 bushels, against 3,268,770 last week, and 2,247,875 this week last year.

Corn exports for the week are 2,247,563 bushels, against 1,961,495 last week and 2,354,609 bushels in 1911.

WINTER WHEAT CONDITION GOOD.

Responsible for Buoyant Feeling in Western Circles.

NEW YORK, March 8.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

An increased movement of trade reflects the near approach of Spring and what is of greater significance, the admirable conditions prevailing in the Winter wheat sections produce a more buoyant feeling in Western trade circles, and the whole business situation is benefited thereby.

This is all the better because of unsettling influences prevailing in many parts of Mexico and the strike, in England, where a coal strike produces temporary trade paralysis and to a much less degree in the United States.

In woolens, jobbers are doing a fair business.

Trading in footwear is quiet and supplementary orders for seasonable lines are limited. Higher prices for Fall goods retard trade somewhat. Tanners expect more trade in leather as the Fall season is about to commence.

Bank Clearings.

NEW YORK, March 8.—Bradstreet's bank clearings report for the week ending March 7, shows an aggregate of $3,570,314,000, as against $3,110,478,000 last week, and $2,906,755,000 in the corresponding week last year.

		P.C. Increase.
New York	$2,081,631,000	23.2
Chicago	239,631,000	9.9
Boston	188,551,000	27.9
Philadelphia	174,197,000	15.5
St. Louis	82,280,000	5.4
Kansas City	51,658,000	*4.0
Pittsburgh	51,327,000	9.1
San Francisco	36,958,000	29.2
Baltimore	38,733,000	11.5
Cincinnati	27,252,000	7.4
Minneapolis	21,272,000	7.6
New Orleans	22,509,000	17.4
Cleveland	18,530,000	7.6
Detroit	19,260,000	11.2
Los Angeles	21,812,000	....
Omaha	21,429,000	7.5
Milwaukee	16,647,000	19.8
Louisville	19,928,000	8.3
Atlanta	14,481,000	18.8
Portland, Or.	12,677,000	21.1
Seattle	11,667,000	29.5
St. Paul	15,906,000	29.5
Buffalo	10,530,000	19.3
Denver	8,981,000	4.3
Indianapolis	9,780,000	6.7
Providence	8,115,000	8.3
Richmond	8,135,000	7.2
Washington, D. C.	8,145,000	2.4
Memphis	8,270,000	16.2
St. Joseph	10,768,000	5.5
Salt Lake City	7,521,000	44.7
Fort Worth	5,200,000	*23.3
Albany	3,738,000	7.3
Columbus	6,420,000	3.7
Savannah	6,030,000	42.5
Toledo	4,786,000	29.5
Nashville	6,904,000	44.1
Hartford	3,520,000	3.4
Spokane, Wash.	4,413,000	3.1
Tacoma	4,410,000	*1.9
Oakland, Cal.	4,921,000	43.8
San Diego, Cal.	2,602,000	88.9
Sacramento, Cal.	1,593,000	15.1
Stockton, Cal.	978,000	87.2
Boise, Idaho	740,000	2.7
Ogden, Utah	570,000	10.6
Houston	14,067,000	66.0
Galveston	22,460,000	42.0

LONDON STOCKS GAIN

BETTER TONE ALSO PREVAILS AT BERLIN.

Wall Street Market Opens Firm, but Advances Are Partly Lost at the Close.

NEW YORK, March 8.—Prices hardened on the stock exchange today with a show of activity, but later trading fell to small proportions and only a part of the rise was held. The market derived some encouragement from London, where Americans were in better demand, closing with a majority of net gains.

Increased strength in United States Steel again was attended by extensive dealings. The same was true of Reading. The Harriman issues, Great Northern preferred and some other standards railway shares were in fair demand.

Amalgamated Copper continued its upward progress.

Berlin reported a more steady tone today, with firmness for our stocks.

The sole feature of the local money market was the higher rate demanded for short-time maturities, 60-day loans being made at an advance of quarter percent.

Bonds were steady. There was a narrow movement in the most prominent issues. Total sales, par value, $2,766,000. United States Government 2s coupon and 4s advanced ¼, and the 3s ¼ on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf	....	....	....	6¾
Amal Copper	39,200	71¾	70¾	70¾
Am Agricult	1,100	59½	59	59
Am Beet Sugar	2,400	37¼	35½	36
American Can	8,800	12½	12½	12¼
Am Car & Fdy	1,600	54¾	53¾	53½
Am Cotton Oil	....	....	....	49¼
Am Hd & Lt pf	....	....	....	27
Am Ice Secur	3,000	23	22¾	22¾
Am Linseed	300	10¾	10	10½
Am Locomotive	800	35½	34¾	35¼
Am Smel & Ref	14,200	74¾	72¾	74½
do preferred	200	104¾	104¾	104¾
Am Steel Fdy	1,400	29½	28¾	29½
Am Sugar Ref	2,900	119	118½	118¾
Am Tel & Tel	2,700	146	145¾	145¾
Am Tobacco pf	100	102¾	102¾	102¾
Am Woolen	200	28	28	27
Anaconda M Co	8,100	38¼	37½	37¾
Atchison	4,100	106½	105¾	105¾
do preferred	....	....	....	102¼
Atl Coast Line	300	128½	128	127½
Balt & Ohio	2,500	103¾	103¼	103¾
Bethlehem Steel	400	30¾	30	29¾
Brok R Tran	1,000	80¾	80	79¾
Canadian Pac	4,800	231	229½	231
Central Leather	7,200	20¾	19¾	20¼
do preferred	1,000	86¾	86¼	86¼
Central of N J	....	....	....	375
Ches & Ohio	3,900	74	72¾	73¾
Chicago & Alton	200	17¼	17	17
Chi Gt West	....	....	....	18
do preferred	100	35¾	35¾	35
Chicago & N W	300	141½	141	141
C, M & St Paul	2,600	108¾	108¼	108¾
C C C & St L	....	....	....	58
Col Fuel & Iron	300	25½	25	25
Col & Southern	....	....	....	43
Consol Gas	1,200	140¾	140	140
Corn Products	1,100	17¾	16¾	17¼
Del & Hudson	100	170	170	169½
D & R Grande	900	22	21¾	21¾
do preferred	500	43¾	43¾	43¾
Distillers Secur	300	30¾	29¾	29¾
Erie	1,200	34¾	33¾	33¾
do 1st pf	3,000	55¾	55	54¾
do 2d pf	500	45	44¾	44¾
General Elec	21,500	164¾	164	165¾
Gt North pf	5,000	133¾	132½	132¾
Gt North ore	800	38½	38	38
Illinois Central	200	137¾	136¾	136¾
Interboro Met	700	18¼	18	17¾
do preferred	800	58¼	57¾	57¾
Inter Harvester	2,700	111¼	110¾	110½
Inter Marine pf	200	19¾	19¾	19
Int Paper	....	....	....	19¾
Int Pump	400	40¾	39	39¾
Iowa Central	....	....	....	10
K C Southern	1,200	27¾	27	26¾
do preferred	....	....	....	62
Laclede Gas	100	103	103	103¾
Louis & Nash	900	156	155½	155
Minn & St L	....	....	....	22
M, S P & S S M	600	135¾	135¼	135¾
Mo, Kan & Tex	1,100	28½	28¾	28½
do preferred	200	61¾	61¾	61¾
Mo Pacific	2,300	41¾	40¾	40¾
Nat Biscuit	....	....	....	146
National Lead	300	54¾	54	53¾
N Y Mex 2 pf	1,200	29¾	29	29¾
N Y Central	3,600	112¾	112¼	112¾
N Y, Ont & Wes	100	36¼	36¼	36
Norfolk & West	900	100¼	100¼	100
North American	3,000	80¾	79¾	79¾
Northern Pacific	4,200	119¾	119¼	119
Pacific Mail	200	31¾	31¼	31¾
Pennsylvania	4,000	123¾	122¾	122¾
People's Gas	....	....	....	106½
P, C C & St L	100	106	106	106½
Pittsburg Coal	....	....	....	17¾
Pressed S Car	700	31¾	31	31¼
Pull Pal Car	200	156	156	156¾
Ry Steel Spring	300	29¾	29	29¾
Reading	79,200	137¾	134¾	136¾
Republic Steel	1,100	19¾	19¼	19¼
do preferred	400	71¾	71	70¾
Rock Island Co	2,600	24¾	23¾	23¾
do preferred	600	49¾	48¾	48¾
St L & S F 2 pf	1,000	42¾	41¾	41¾
St L Southwest	....	....	....	32
do preferred	....	....	....	72¾
Sloss Sheffield	200	41½	41½	41
Southern Pac	3,200	109¾	109¼	109¾
Southern Ry	2,000	29¾	29	29
do preferred	2,200	74¾	74¼	74¾
Tenn Copper	2,000	39	37¾	37
Texas & Pacific	500	23¾	23	23
Tol, St L & Wes	....	....	....	22
do preferred	....	....	....	32
Union Pacific	41,400	168¾	167¾	167¾
do preferred	200	91¾	91¾	91¾
U S Realty	....	....	....	67¾
U S Rubber	1,000	48¾	48¼	48¾
U S Steel	92,200	65¾	65	65¼
do preferred	700	110¾	110¾	110¾
Utah Copper	6,100	58¾	57¾	57¾
Va-Caro Chem	200	54	54	53¾
Wabash	1,000	7¾	7¼	7¾
do preferred	700	18¾	18¾	18¾
Western Md	200	29¾	29¾	28¾
Westing Elec	100	73¾	73¾	73¾
Western Union	200	84¾	84¾	84¾
Wheel & L E	1,100	9¼	8¾	8¾
Lehigh Valley	8,600	161¾	160¼	160¼
Chino Copper	2,000	26¾	25¾	25¾
Ray Consols	9,500	17¾	17¼	17¾
Am Tobacco	100	245	245	244

Total sales for the day, 487,900 shares.

BONDS

Furnished by Overbeck & Cooke Co., of Portland.

	Bid.	Asked.
Amer Tel & Tel conv 4s	114	114¼
American Tobacco 4s	95½	95¾
American Tobacco 6s	120½	120¾
Atchison general 4s	99½	99¾
Atchison conv 4s	106	106½
Atchison adj 4s stamped	91¾	92¼
Atchison conv 5s	107¾	108
Atlantic Coast Line cons 4s	85¾	86
At Coast Line "L & N coll" 4s	94¾	95
Baltimore & Ohio 3½s	93	93½
Baltimore & Ohio 4s	98¾	98¾
Brooklyn Rapid Transit 4s	86¼	86¾
Can Southern first 5s	101¾	....
Chesapeake & Ohio 4½s	101	101½
C B & Q gen mtg 4s	96½	96¾
C B & Q joint 4s	97	97¼
C B & Q ills 4s	99¾	100
C B & Q Denver 4s	96¼	96½
Central Pacific first 4s	96½	97
Chicago & East Ills 4s	80	81
Chicago R I & Pac 4s	89¾	90
Chicago R I & P Col trust 4s	72	72¼
Colorado & Southern first 4s	92	....
Denver & Rio Grande 4s	90	91
Del & Hudson conv 4s	98½	98¾
Erie first cons P L 4s	89	89½
Int Met 4½s	85¼	85¾
Japanese 4s	86¼	87¼
Japanese first 4½s	93¼	93½
Japanese second 4½s	92¾	92¾
Louisville & Nashville uni 4s	99	99¼
Japanese second 4½s	92¾	92¾
Louisville & Nashville uni 4s	89	89¾
Mo Kan & Tex 4½s	84½	85¼
Missouri Pacific 4s	83½	....
New York Central 3½s	87¾	88
New York Central L S 3½s	83	83½
New York City 4s	92½	92¾
New York City 4½s of 1957	107½	107¾
Norfolk & Western 4s	90¾	91
N Y Ont & W 4s	94	....
Northern Pacific P L 4s	99¾	100
Northern Pacific 3s	70	70¼
Oregon Short Line 4s	95	95¼
Oregon Ry & Nav 4s	95¾	96
Penna Ry 4s of 1948	101	102¼
Philippine Railway 4s	84¾	87¾
Reading general 4s	88¾	89¼
Republic of Cuba 5s	103	103½
Southern Pacific first ref 4s	93	93¼
Southern Pacific col 4s	92	92¼
Southern Railway 4s	79¼	79¾
St L & S F ref 4s	90	91
Union Pacific first 4s	100½	100¾
Union Pacific conv 4s	102¼	102½
Union Pacific ref 4s	97½	97¾
United States Steel S F 5s	102¾	103
U S ex-div. 2s registered	100¾	100¾
United States 2s coupon	100¾	101
United States 3s registered	102¾	102¾
United States 3s coupon	102¾	....
United States 4s registered	113¾	114
United States 4s coupon	113¾	114¾
United Railway S F 4s	77	80
United Railway St L 4s	66	66¾
Wabash first 4s	57	57¼
Western Union 4½s	....	99½
Wellinghouse conv 5s	94½	94¾
Western Pacific 5s	86	88¾
Wisconsin Central 4s	93	93¼
West Shore 4s	109	101

Stocks at Boston.

BOSTON, March 8.—Closing quotations:

Allouez	42	Mohawk	56
Amalg Copper	73	Nev Con ex-div.	19¾
Am Zinc	15¾	Nipissing Mines	7¾
B & C C & S M	7¾	North Butte	27¾
Cal & A ex-div.	62¼	North Lake	6¼
Cal & H ex-div.	450¾	Old Dominion	49¾
Centennial	29	Osceola	114
Con Cop ex-div	37	Quincy ex-div	110½
E Butte Cop M	13¼	Shannon	11½
Franklin	12¾	Superior	28¾
Giroux Con	4¾	Sup & Bos Min	3¾
Greaty Con	56	Tamarack	99
Hancock Consols	17½	U S R & M	28¾
I Royale (Cop)	28½	do preferred	48
Kerr Lake x-div	2¾	Utah Con	18¾
Lake Copper	37¾	Utah C Co ex-div	37½
La Salle Copper	7¾	Winona	7¾
Miami Copper	24¾	Wolv ex-div	107

Money, Exchange, Etc.

NEW YORK, March 8.—Money on call steady, 2½@2¾ per cent; ruling rate and closing bid, 2¾ per cent; offered at 2½ per cent.

Time loans, firm; 60 days, 3 per cent; 90 days, 3¼ per cent; six months, 3½ per cent.

Prime mercantile paper closed at 4@4¼ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8325 for 60-day bills and at $4.8720 for demand.

Commercial bills, $4.83¼.

Bar silver, 58¼c.

Mexican dollars, 47c.

Government bonds, strong; railroad bonds, steady.

LONDON, March 8.—Bar silver steady, 26 13-16d per ounce.

Money, 3@3½ per cent.

Rate of discount in open market for short bills, 3¾ per cent; three months' bills, 3½ per cent.

SAN FRANCISCO, March 8.—Sterling on London, 60 days, $4.84½; sight, $4.87¾.

Drafts—Sight, par; telegraph, 2½c.

Grain at San Francisco.

SAN FRANCISCO, March 8.—Wheat steady; barley firm.

Spot quotations: Wheat—Shipping, $1.55@1.60 per cental.

Barley—Feed, $1.87½@1.90 per cental; brewing, nominal.

Oats—Red, $1.70@1.85 per cental; white, $1.75@1.90 per cental; black, $1.65@1.80 per cental.

Call board sales: Wheat—December, $1.58¾ per cental bid, $1.60½ asked.

Barley—December, $1.51 per cental bid, $1.52 asked; May, $1.86 per cental bid, $1.87 asked.

European Grain Markets.

LONDON, March 8.—Cargoes steady; Walla Walla for shipment, 27s.

English country markets firm.

French country markets steady.

LIVERPOOL, March 8.—Wheat—March, 8s; May, 7s 6¾d; July, 7s 5¾d. Weather, cloudy.

Puget Sound Wheat Market.

SEATTLE, March 8.—Wheat—Bluestem, 90c; fortyfold, 87½c; club, 87c; fife, 87c; red Russian, 85c. Yesterday's car receipts, Wheat, 21; oats, 2; hay, 10.

TACOMA, March 8.—Wheat—Bluest