

DEALS IN NEW CROP

Hop Contracts Are Made in This State at 26 Cents.

MARKET IS NOT ACTIVE

Bulls and Bears Are Trying to Influence Prices of Spots and Futures—Weather Market Prevails in California.

Some of the hop men are keeping themselves busy trying to get the price of contracts up and at the same time lower the spot price.

Others, desiring to get contracts, are hearing the new crop while they have European contracts.

With all these varied interests and cross currents the market is in more or less of a lull.

Notwithstanding all the talk, the volume of business cannot be increased.

The demand appears to have been well satisfied, and no further action is expected.

There were a few small transactions in 1911 contracts.

In California the weather reports to be the leading market factor.

There were only a few buyers in the market for wheat yesterday.

Local receipts in cars were reported by the Merchants Exchange as follows:

Table with columns: Wheat, Flour, etc. and rows for various grades and quantities.

Table with columns: Month, Receipts, etc. and rows for various months.

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STAKE IS IGNORED

Stocks Move Up in Spite of Day's Adverse News.

TRADE ON LARGE SCALE

Reading and Steel Are the Features of Strength—Money Market Is Firmer With Limited Offerings—Bonds Are Irregular.

NEW YORK, March 4.—The stock market today resumed the upward movement inaugurated in the closing days of the preceding week.

British coal strike situation and apparently were not material of the conditions attending that industry at home.

The annual report of the Lackawanna Steel Company, showing a decrease in net income for 1911 of almost \$2,700,000, evidently counted for nothing, or may have been partly offset by a hardening of prices.

Trading for the season was almost the largest of any day in several weeks, irrespective of specie of activity.

London availed itself of the higher range to unload a goodly amount of stocks, especially of higher-class specialties.

Of the several railroads reported submitted, that of the Chicago, Milwaukee & St. Paul was notable for its decrease.

Bonds were slightly irregular, but the market was generally quiet.

Closing Stock Quotations

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WEATHER MEN SELL

Smallness of Visible Decrease Weakens Market.

DECLINES ARE SHOWN

Late Prices in Chicago Market Show Drop of From Half a Cent to Nearly a Cent Under Previous Quotations.

CHICAGO, March 4.—Owners of wheat showed discouragement today owing to the smallness of the visible supply decrease.

Largely in consequence, the close was at a net decline of 3/8c to 3/4c.

With the exception that winter killing had been reported in some sections and that there had been talk of drought losses in California, the bulk of news proved unfavorable to holders.

Elimination of the short interest, as a result of last week's advance, and the fact of provisions accordingly, the market weakened and exhibited a decline all around.

Owing to unsteady weather, corn opened with a bid to the highest point yet reached on the crop, but general selling to realize profits caused a decline.

Notwithstanding an advance at the yards, speculators took the selling side of the market.

The leading futures ranged as follows:

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UNITED STATES DEPOSITORY

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

OF SAN FRANCISCO FOUNDED 1854

Capital Paid in \$8,500,000 Surplus and Undivided Profits \$7,905,912

BRANCHES Portland, Seattle, Tacoma and Virginia City

PORTLAND OFFICE Northwest Corner Third and Stark Streets.

CHAMBER OF COMMERCE BUILDING W. M. A. MACRAE, Manager. J. T. BURCHALL, Asst. Manager.

INTEREST PAID ON TIME AND SAVINGS DEPOSITS.

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GEM ROBBERY PROBED

DISTRICT ATTORNEY CAMERON SCANS \$7000 THEFT.

Chinese Lad Escapes Prosecution as Result of Promise Made by Miss Linden and Detectives.

Wong Ching Sing, the Chinese boy who robbed Miss Pearl Linden of \$7000 worth of jewels, will not be prosecuted, having been promised immunity if the jewels were restored.

After examination of the case District Attorney Cameron said yesterday that nothing more than an action in the juvenile court could be justified under the circumstances.

Miss Linden said yesterday that from the time she reported the facts to the police she made it explicit that she would not prosecute the thief, however he might be.

"As for the promise of reward," she said, "none was ever made, and I understand that the detective would not accept of it."

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