

TEXTILE WORKERS GOING TO CAPITAL

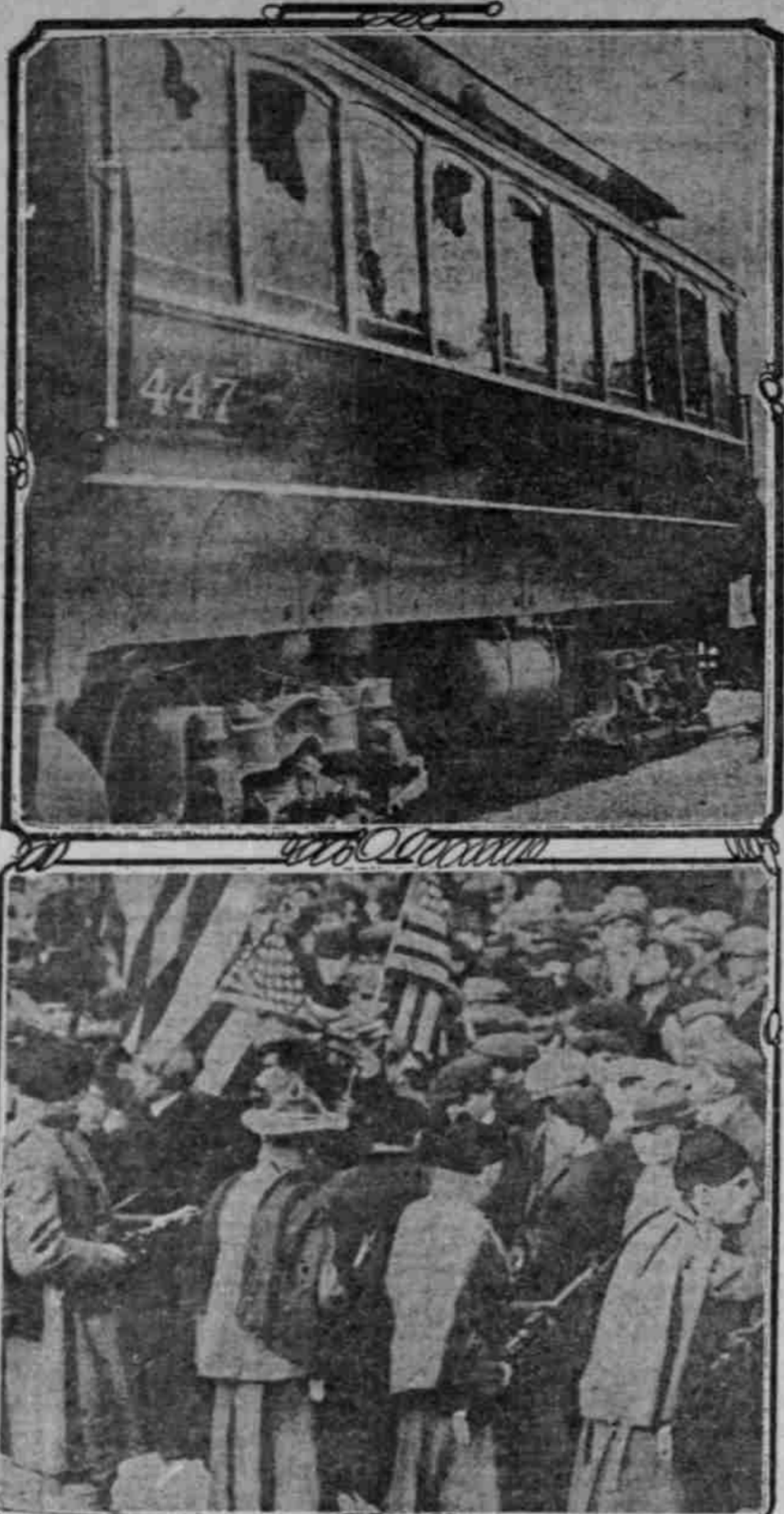
SCENES AT LAWRECE STRIKE OF TEXTILE WORKERS

GARY DINNERS PART OF TRUST SYSTEM

Men, Women and Children to Appear Before Congressional Committee.

BERGER'S ADVICE HEHEED

Central Labor Union General Committee Will Consider Action on Calling Walkout at Lawrence Under Federation.



ABOVE, STREETCAR SMASHED BY STRIKERS—BELOW, MILITIA ON GUARD AT PARADE—(THESE PHOTOGRAPHS WERE TAKEN IN JANUARY.)

LAWRENCE, Mass., Feb. 28.—Arrangements for sending a party of textile strikers, including children, to Washington to appear before a Congressional committee, as suggested by Representative Berger, were made tonight. The party will leave Friday.

Among the number will be a girl whose scalp was torn off by a machine. Colonel Lroy Sweetser, who has been in command of the state troops since they were brought here seven weeks ago, will be relieved from further duty before the close of the week, according to an announcement tonight.

DYNAMITE IS FOUND ON CAR

Attempt Made on Train of Woolen Goods Goes A-Way.

PHILADELPHIA, Feb. 28.—Nineteen sticks of dynamite were discovered here tonight, were discovered attached to the trucks of a Boston & Maine freight car by a car inspector here today. The car, which arrived here Saturday, passed through Lawrence, Mass. It is made part of a train composed largely of cars loaded with woolen goods belonging to the American Woolen Company, whose workers are on strike.

LEWIS COUNTY AMONG RICH

Assessed Valuation, According to Report, Is \$18,026,550.

CHEHALIS, Wash., Feb. 28.—(Special.)—The annual report of County Auditor Swafford to the State Board of Accountancy for the year ended December 31 contains a number of points of interest.

OREGON SHORT LINE FINED

Idaho Says Road Was Guilty of Three Serious Law Violations.

BOISE, Idaho, Feb. 28.—Eight hundred dollars in fines was assessed against the Oregon Short Line in the United States District Court today.

LA FOLETTE IS BETRAYED

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T. R. LEAGUE FORMED

La Follette Men Now in Line-up for ex-President.

OFFICERS ARE ELECTED

Most of Senator's Organization in California, Including Governor Johnson, is Now in One to Aid Colonel's Chances.

SAN FRANCISCO, Feb. 28.—The Roosevelt Progressive Republican League of California was organized here today by representatives of nearly every section of the state. State Senator Stetson, of Oakland, was elected president and Philip Haneroff, of this city, secretary.

I'M NO PROPHET, SAYS T. R.

Colonel Says He Has Heard Nothing of Situation in West.

NEW YORK, Feb. 28.—Colonel Theodore Roosevelt returned to New York tonight, after an absence since Saturday in Boston, where he had made an announcement of his Government declaring himself as a Taft supporter, and he was asked what he thought of the situation in the West, he said: "I haven't heard anything and I am not a prophet."

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Expert Finds Word of Participants Effective in Controlling Prices.

STEEL EARNINGS LARGE

Prices of Raw and Finished Material Largely Enhanced by Policy of Holding Corporation. Competition Prevented.

Table with 3 columns: Company Name, Year Period, Dividends. Includes entries for Carnegie Steel Co., Federal Steel Co., etc.

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that the net profits of the concern for the first nine years of its existence were more than a billion dollars. McRae finds:

The J. P. Morgan & Co. heading the syndicate which organized the Steel Corporation, received a cash profit of \$22,500,000, of which \$2,500,000 was for promotion, with an additional commission of \$6,000,000 for a bond conversion scheme.

Net Profits Are \$13 a Ton. That the net earnings of the corporation for a period of nine years was \$22,500,000, or an equivalent of approximately \$13 a ton on finished product, instead of \$250,000, \$11, as claimed by the corporation in its report.

That the steel corporation, contrary to the statement made by Judge Gary and H. C. Frick to President Roosevelt in 1907, that it did not control more than 60 per cent of steel properties in the country, controls about 80 per cent.

The approximate net earnings, the report says, are equivalent to an earning of 40 per cent on cost. In accounting for the discrepancy between the earnings claimed by the steel corporation, \$25,000,000, and its estimate of \$1,169,140,000, McRae restored to net earnings what had been eliminated by the Steel Corporation in its accounts, including such things as interest on bonds of subsidiary companies, the locked-up inter-company profits in inventories, special depreciation admitted charged to construction, employees' bonus funds and special compensations, account of preferred stock subscriptions, which are being treated as dividends from earnings and not in the nature of additional wages to employees, and, lastly, interest on bonds, mortgages and other cash money obligations of subsidiary companies.

Competition Is Terminated. Competition between previously competing concerns was terminated by the concentration of the control of up-ward of 130 corporations into one security-holding company, known as the United States Steel Corporation.

The United States Steel Corporation is merely a holding company engaging in no business except the control through stock ownership of the subsidiary companies.

The report of the corporation resulted in enhancing the price of raw and finished material, of which the report says: "The steel corporation openly declared the policy of buying all the available supply in order to keep up the price."

"The steel report says, 'of enforcing these restrictions and arrangements is that materials for export must be bought from the United States Steel Products Company, and buyers in the United States who wish to buy for export are compelled to pay an additional profit to the United States Steel Products Company.'"

Company Stores Profitable. That the United States Steel Corporation has earned \$4,233,140 in eight years through its subsidiary, the United Supply Company, which sells goods to employees, is the conclusion of an exhibit submitted with the report. The exhibit includes in his report the following quotation from the testimony of George H. Gary, chairman of the board of Steel Corporation, before the steel committee last summer: "Where the Steel Corporation has stores and we have not very many stores it is certain that the goods were sold to the men at prices less than they could purchase the same things elsewhere."

The report also refers to the statement made before the committee recently by Percival Roberts, Jr., a director of the Steel Corporation, who said that the corporation "had done more for laborers than any other agency in the United States."

Then the report sets forth facts and figures tending to show that through the United Supply Company the Steel Corporation had made 100 per cent on its investment.

Supply Company Pays Big. The exhibit represents that the capital stock of the United Supply Company, Limited, was \$75,000 and that it was increased to \$500,000 in April, 1902, when the company was incorporated; that 25 2/3 per cent dividends were paid by the United Supply Company, Limited, from January 1 to October 1, 1902, before the Steel Corporation was formed, these data being supplemented with extracts from minutes of directors' meetings of the H. C. Frick Coke Company, taken over later by the Steel Corporation; that 200 per cent dividends were paid by the company for the year 1901, 100 per cent dividends in 1902, and that the dividends on 1902, after the reorganization of the company, amounted to \$13,056.66.

The total earnings of the United Supply Company from 1903 to 1910, inclusive, were \$4,233,140, and the dividends in that period \$3,550,000. The report shows to have been \$274,000, while the corporation claims interest on \$1,338,675.31, which includes a surplus of \$616,641.63.

SEATTLE BANKERS SERVED

Capitalists, Formerly With Alaska Institution, Out on Bail.

SEATTLE, Wash., Feb. 28.—W. H. Parsons and E. L. Webster, prominent Seattle capitalists, were served with Federal warrants today based on the indictments returned February 2 by the grand jury at Fairbanks, Alaska, that investigated the failure of the Washington-Alaska Bank a year ago. Mr. Parsons was released on \$5000 bail and Mr. Webster on \$2000 bond.

The indictment charges that Mr. Parsons, as manager; Falcon Joslin, vice-president; E. E. Barbour, cashier, and

The greatest volume of noise Portland ever heard.

Let every factory, every engine, every boat in the river, every church do its share.

At 10:30 this morning we want five minutes of real noise. It will start the one-day campaign of the Greater Portland Plans Association. Let the auto horns honk, the church bells ring, the whistles blow. Everybody is invited and requested to help.

Remember, the time is from 10:30 to 10:35.

I thank each and every one of you on behalf of the association, the publicity committee of the association and for myself. Thank you. Thank you. Thank you. FRANK A. RYDER.

THE NORTHWESTERN MUTUAL LIFE INSURANCE CO.

By A. S. HATHAWAY, Secretary. Statutory resident general agent and attorney for service: H. B. ALBRE, Concord Bldg., Portland, Or.

SHOE FINDINGS

THE GEO. LAWRENCE CO. 80-84 FIRST ST. PORTLAND LEATHER SHOE SUPPLIES



Right in line with the newest ideas—hair lines in color on dark goods, red lines on blue, gray on blue, blue on blue, and all the lucky color combinations, especially fashioned for young men.

Every suit is a complete work of tailoring art. Price \$20. Shirts and neckwear in stripes to match the suit.

LION CLOTHING Co. Gus Kuhn Prop. 166-170 THIRD ST. Always Reliable.

PASCO SHERIFF GOES SOUTH FOR MAN.

PASCO, Wash., Feb. 28.—Sheriff John W. Hays has gone to Berkeley, Cal., where A. F. Eddy is under arrest. This is the conclusion of a four-day indictment brought in by the grand jury last week, the other three having been returned against George H. Rex, Eddy was indicted on a charge of grand larceny. He was manager of the Cunningham Hotel here several years ago and became involved in a quarrel with Charles Cunningham, the proprietor. As a result Eddy sued Cunningham for \$20,000 damages for alleged defamation, libel and other things, but the suit was unsuccessful.

Eugene Club Elects in April.

EUGENE, Or., Feb. 28.—(Special.)—Candidates for the various offices in the Eugene Commercial Club have been placed in nomination and will be voted on at the regular meeting in April. The club has gone on record as favoring the plan to have the Secretary of Commerce and Labor provide farm statistics of the various states for the information of European immigrants.

BRIGADE POST IS VOTED

House Takes First Step in War Department's New Plan.

WASHINGTON, Feb. 28.—A bill making Fort Ogilthorpe, Ga., a brigade cavalry post passed the House today by a vote of 187 to 99, after four hours of debate and stubborn resistance, led by the head of the movement to organize a state progressive league, attended today's meeting.

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