

EASTERN TRADING

Contracting Has Begun in Eastern Oregon.

PRICES ARE 14 TO 16 CENTS

Several Clips Purchased in Gilliam and Wallowa Counties—Operations Are Heavier in Idaho and Utah.

Wool buying on the sheep's back has started in a small way in Eastern Oregon. A few contracts have been made in the vicinity of Arlington and in Wallowa County. The prices paid ranged from 14 to 16 cents, which are about the same as paid last year.

According to Lester Kohland, who has just returned from a trip through Eastern Oregon and Idaho, the growers are feeling pessimistic over the prospect for increased prices. He said: "The sheepmen have had a very successful winter from a stock standpoint. There is every indication that there will be a good clip of wool, and the quality will be better than last year's."

"In Idaho several million pounds have been contracted, mainly hairy wools, at 15 to 18 cents, these prices being the same as last year's. The early buyers are naturally encouraged growers to hold for later prices. Most of the contracting to date has been of medium wools. The dealers are not after fine wools, as they believe they paid too much for them last year."

"The high prices paid for wool in the country has caused several buyers to withdraw, but one or two who were the most active at the very start are continuing to take on new amounts. The firms who first started this advanced contracting were able to obtain quite a large amount of stock at a low price, and they can afford now to pay a higher price than those who did not obtain any of the wool at the low figures. Dealers who entered the field first have driven others out by offering these higher rates, and can continue to take considerable wool to advantage."

"The amount of trading in Nevada has not been nearly so great as in Utah, and the prices which many of the growers are demanding have made dealers willing to postpone operations. Prices paid in Nevada are from 12 1/2 to 15 cents, and the wool clips and lower bringing about 15 cents as a minimum."

CEREALS SLOW AT OLD PRICES

Not Much Activity in Wheat Kept Up Until After End of Month. Trading in all cereals was on a small scale yesterday. Prices of wheat, oats and flour were unchanged. There was not much activity in wheat until after the end of the month.

CHECKERS SELL AT BETTER PRICES

Fancy Hens Find Buyers at 16 Cents—Egg Market Steady. A carload of eggs was shipped out of town yesterday. The market was firm, eggs were held steady and left the market steady. Most of the day's business was done at 30 cents.

HOP ORDERS ON HAND AT 83 CENTS

Dealers Unable to Find Sellers at This Figure—Beer Sales Decrease. There were a number of orders in the hop market yesterday at 83 cents, but they were not filled. Holders were firm, export hops were held steady and dealers having cartloads. Many of the remaining lots are small, ranging from 50 bushels down to 10, and the difficulty of handling these on an equal quality basis is felt. The market for hop orders are mainly for full cars of the same grade and appearance.

Bank Clearings

Bank clearings of the Northwestern cities yesterday were as follows: Clearing, Balance, Portland \$1,775,851 \$168,851 Astoria \$125,000 \$10,000 Tacoma \$78,129 \$7,302

Car of Florida Grapefruit Received.

A car of Florida grapefruit was received yesterday and placed on sale at \$5.75 per box. Apples have been going into consumption.

PORTLAND MARKETS

Grain, Flour, Feed, Etc. WHEAT—Track prices: Bluestem, 50¢; clover, 46¢; red Russian, 45¢; Valley, 45¢; alfalfa, \$1.10; timothy, \$1.00.

VEGETABLES AND FRUITS. TROPICAL FRUITS—Oranges, navel, \$2.75; California grapefruit, \$1.25; Florida grapefruit, \$1.25.

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WOOL TRADING BROAD

VALUES ARE VERY FIRM IN THE BOSTON MARKET. Some Lines Are Becoming Scarce. Bidding for the New Clip Is Active.

LEMUEL ELAM RECOVERING

Man Who Shot Self at Raymond Well Known at Cottage Grove.

COTTAGE GROVE, Or., Feb. 20.—(Special.) Lemuel Elam, who attempted to commit suicide at Raymond by shooting himself in the head, was a former resident of this city, and had only left here a few days before attempting to take his life. His wife, over whose refusal to come back to live with him caused him to commit the deed, left here a few days before he committed the crime.

SMALLEST OF YEAR

Stock Dealings in Wall Street on Reduced Scale.

CHANGES NOT IMPORTANT

London's Operations Are Less Than One Thousand Shares—Financial Offerings Are Floated With Ease—Bonds Steady.

NEW YORK, Feb. 20.—The day in the stock market may be aptly termed the smallest of the year, and a generally apathetic feeling prevailed. Even the professional speculators were distinguished by a few meager transactions. The market maintained some semblance of equilibrium.

Introduction of a resolution in Congress calling upon the Attorney-General to investigate the so-called "water wars" was widely discussed. The copper shares were slightly reactionary. Among the day's noteworthy returns was the annual report of the Delaware, Lackawanna & Western road for 1911, showing a balance available for dividends of \$2,000,000.

CLOSING STOCK QUOTATIONS. Closing High. Low. Am. Bond 102 1/4 102 1/4 102 1/4

Table of stock prices including Union Pacific, United States Steel, and others.

Stocks at Boston. BOSTON, Feb. 20.—Closing quotations: Am. Bond 102 1/4, New England 102 1/4.

Money, Exchange, Etc. NEW YORK, Feb. 20.—Money on call steady, 2 1/2 to 3%; ruling rate, 2 1/2%.

Condition of the Treasury. WASHINGTON, Feb. 20.—At the beginning of business today the condition of the Treasury Department was reported as follows:

Working balance in Treasury office, \$4,000,000; U.S. Treasury note, \$1,000,000; U.S. Treasury coin, \$500,000.

Chicago Produce Market. CHICAGO, Feb. 20.—Butter—Firm; creamery, 22 1/4; dairies, 21 1/2.

STOCK TRADE FALLS OFF

ONLY TWO LOADS ARE RECEIVED AT THE YARDS.

Bunch of Sheared Wethers Sells at \$4.15—Tone of the Market Is Firm.

After the active trading of Monday, business fell off at the stockyards yesterday, only two cars of stock arriving. The principal sale was a load of sheared wethers at \$4.15 and the remainder of the business was in cows and ends.

Table of stock quotations including Am. Bond, U.S. Bond, and others.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc. SAN FRANCISCO, Feb. 20.—The following produce prices were current here today:

Hamburg-American Line

160 Powell St. San Francisco, Cal. G. O. Wells & Co., Gen. Mgrs.

HONOLULU \$110

FIRST CLASS ROUND TRIP. The most delightful spot on entire world for your vacation.

NEW YORK-PORTLAND

REGULAR FREIGHT SERVICE. AMERICAN-HAWAIIAN S. S. CO. 215 Battery Street, Portland, Ore.

THE UNITED STATES NATIONAL BANK PORTLAND, OREGON UNITED STATES DEPOSITORY Capital - - - \$1,000,000.00 Surplus and Profits \$900,000.00 OFFICERS: J. C. AINSWORTH, President. R. W. SCHMEER, Cashier.

First National Bank Capital \$1,500,000 Surplus 850,000 Oldest National Bank West of the Rocky Mountains LADD & TILTON BANK Established 1859.

LUMBERMENS NATIONAL BANK Capital \$1,000,000 4% On Savings CORNER FIFTH AND STARK

MEDITERRANEAN GIBRALTAR, ALGIERS, NAPLES, GENOA. S. S. HAMBURG (11,000 Tons) Sailing April 4 (10 days)

The Canadian Bank of Commerce INCORPORATED IN CANADA. Head Office—Toronto, Canada. London—2 Lombard Street.

THE PACIFIC COAST STEAMSHIP LINE EXPRESS STEAMSHIPS FOR SAN FRANCISCO AND LOS ANGELES WITHOUT CHANGE