BUYERS ARE IN FIELD

Wool Contracting About to Begin in Eastern Oregon.

OFFERS MADE TO GROWERS

Speculative Trading Active in Other Parts of the West—Prospects Are Good for a Satisfactory Season.

No serious effort has been made yet by wool dealers to buy wool on the sheep's back in Eastern Oregon, but there are a number of buyers in the field and operations may start any day. A little nibbling has been going on, and it is known that a few offers have been made to growers at last year's prices, and in some instances a little better. The Eastern Oregon growers have confidence in a good season, and this feeling is shared by most of the dealers. The heavy buying of old wool in the East by manufacturers in the past month is the basis of the improved tone in the market.

The Western states seem to have furnished a good field to date for all the speculative tendencies of the wool trade, according to the Boston Commercial Bulletin, and considerable wool has already been contracted, particularly in Utah, where it is estimated that probably 10,000,000 pounds have been taken to date, half of that amount at least being credited to one house. In Northern Missouri 18 cents is said to have been paid last Wednesday.

In Nevada operations have been progressing quite rapidly, two or three large Boston operators being among those taking up wools in that section. Prices being paid in that state are placed at around 14@14½ cents, or about 16 cents landed in Boston, which is estimated at about 53 cents, clean landed.

Efforts are said to have been made to secure certain clips in Montana, but no contracts appear to have been made as yet.

In the Triangle section as high as 17 and 18 cents is being paid for the choicest clips.

Of the Arizona clip, it is asserted that about 80 per cent has been consigned already to one Boston house. Those clips which have been bought thus far have brought about 16@17 cents, which is equivalent to about 48@50 cents, clean landed.

Wool Contracting in Montana.

BOSTON, Feb. 16.—The Commercial Bulletin will say of the wool market tomorrow:

There has been a fair amount of business transacted in Boston during the past week, involving practically all classes of wool. The attention of the trade is being turned particularly to the finer wools at the moment, but prices on medium fleece wools, when sales are affected, are as strong as ever.

A few sales of newly-arrived South American and Australian wools have been made, but the bulk of the trading has been, of course, in domestic territory and scoured wools.

Contracting in the West continues and the first Montana clip is reported contracted. Foreign primary markets, except Buenos Ayres, are practically closed.

OATS HOLDERS ASK HIGHER PRICES

The Market Is Firm, With an Upward Tendency.

There was not much wheat buying yesterday. Dealers were engaged in making deliveries of past purchases and were not disposed to take on fresh supplies, except at lower prices. Cheaper wheat was not available, however, in the country.

No fresh Mexican business has been worked recently, which is probably due to the easier tendency of the market. The Mexican movement is not over by any means, as the requirements of that country are known to be heavy, and shipments are likely to extend to the Summer.

The oats market is very firm and prices are gradually advancing. Holders do not consider offers under 33 cents. Grain men are looking forward to a 40-cent market.

Weekly foreign wheat shipments were as follows:

	This Wk.	Last Wk.	Last Yr.
Argentina	1,024,000	1,000,000	2,528,000
Australia	2,024,000	1,304,000	2,056,000
India	832,000	262,000	584,000

Local receipts in cars were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	142	2	25	21	12
Tuesday	67	..	11	6	3
Wednesday	34	1	3	8	7
Thursday	36	..	5	1	5
Friday	58	..	11	6	7
Year ago	23	3	8	1	12
Season to date	10161	294	1715	1169	2065
Year ago	9403	429	1492	658	1948

ORDERS FROM THE EAST FOR HOPS

Growers Are Not Sellers at the Current Prices.

There were a number of Eastern orders for hops on the market yesterday, some of them at prices under the market and others at the figures lately current. There was an absence of sellers at these prices, however, and to that extent the market might be called firmer.

There was also some inquiry for 1912 contracts at 25 and 25½ cents.

The other markets on the Coast were inactive.

EGGS SELL DOWN TO TWENTY CENTS

Market Goes Lower Under Large Receipts. Chickens Firm.

The egg market declined again yesterday, under heavy arrivals. Sales were made on Front street at 20 and 21 cents. A considerable part of the surplus was shipped to outside points.

Poultry receipts were light, and the market was firmer all around, except on ducks and dressed turkeys.

Butter was firm, without change in price.

Fruit and Vegetable Receipts Light.

Fruit and vegetable receipts yesterday were light and trade was not of large proportions. A mixed car of vegetables, containing tomatoes, cauliflower, cabbage, chickory, radishes, etc., is due today. A car of sweet potatoes is also due.

Bank Clearings.

Bank Clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,723,884	$161,298
Seattle	2,018,746	181,239
Tacoma	772,074	57,808
Spokane	606,244	106,074

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 90c; club, 86c; red Russian, 85c; Valley, 86c; 40-fold, 86c.

MILLSTUFFS—Bran, $23 per ton; shorts, $25; middlings, $30; rolled barley, $38@39.

FLOUR — Patents, $4.50 per barrel; straights, $4.05; exports, $3.80; Valley, $4.50; graham, $4.65; whole wheat, $4.85.

HAY—No. 1 Eastern Oregon timothy, $17@18; No. 1 Valley, $14@15; alfalfa, $13; clover, $11; grain, $12@13.

CORN—New, whole, $34; cracked, $35 per ton.

OATS—No. 1 white, $33.00 per ton.

Vegetables and Fruits.

TROPICAL FRUITS — Oranges, navels, $2.75@3.25; Florida, $4.25@4.50; California grapefruit, $3.50@4; Florida grapefruit, $6.50; bananas, 4½@5c per pound; lemons, $4.50@5.50 per box.

FRESH FRUITS—Almeria grapes, $5.00 per barrel; cranberries, $10@11.50 per barrel.

POTATOES—Buying prices: Burbanks, $1@1.25 per hundred; sweet potatoes, $3 per crate.

VEGETABLES—Artichokes, $1.25 per dozen; beans, 15@17½c; cabbage, 1¼@1½c per pound; cauliflower, $2.25 crate; celery, $6 per crate; cucumbers, $1.75 per dozen; eggplant, 12½c per pound; garlic, 8@10c per pound; lettuce, $2.75 per crate; hothouse lettuce, 50c@$1 per box; peppers, 12½c per pound; pumpkins, 1¼@2c per pound; radishes, 35c per dozen; spinach, $1@1.25 per box; sprouts, 8c; squash, 1½@2c per pound; tomatoes, $2.25 per box.

ONIONS—Association price, $2.25 per sack.

SACK VEGETABLES—Turnips, $1@1.10 per sack; rutabagas, $1@1.10; carrots, $1@1.10; parsnips, $1@1.10; beets, $1.25.

APPLES—Fancy Rome Beauty, $2.50 per box; choice Rome Beauty, $2; fancy Yellow Newtown, $2.50; fancy Spitzenbergs, $2.75; Delaware Red, $1.75; Winesap, $2; Northern Spy, $1.60; Baldwin, $1.50@2; Ben Davis, $1.25; Red Cheek Pippins, extra fancy, $2.50.

Staple Groceries.

SALMON—Columbia River, 1-pound talls, $2.25 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.40; Alaska pink, 1-pound talls, $1.35.

COFFEE — Roasted, in drums, 26½@40c per pound.

NUTS—Walnuts, 16@16½c per pound; Brazil nuts, 14@16c; filberts, 14@15c; almonds, 17@21c; pecans, 18c; cocoanuts, 90c@$1 per dozen; chestnuts, 12½c per pound; hickory nuts, 6@10c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

SALT—Granulated, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

BEANS—Small white, 4½c; large white, 4⅜c; Lima, 7½c; pink, 5⅜c; Mexicans, 5¼c; bayou, 5c.

RICE—No. 1 Japan, 5¼c; cheaper grades, 4⅞@5c; Southern head, 5⅜@7c.

SUGAR—Dry granulated, $6.45; fruit and berry, $6.45; Honolulu plantation, $6.40; beet, $6.25; extra C, $5.95; powdered, barrels, $6.70; cubes, barrels, $6.85.

DRIED FRUITS—Apples, 14c per pound; apricots, 16@18½c; peaches, 12@14c; prunes, Italian, 10½@10⅝c; silver, 18c; figs, white and black, 6½@7½c; currants, 10@11c; raisins, loose, Muscatel, 6¾@7½c; bleached Thompson, 11¼c; unbleached Sultanas, 8½c; seeded, 7½@8½c; dates, Persian, 8½c per pound; Fard, $1.60 per box.

Dairy and Country Produce.

BUTTER—Oregon creamery butter, solid pack, 36c; prints, extra.

EGGS—Fresh Oregon ranch, candled, 20@21c per dozen.

CHEESE—Oregon, nominal; Wisconsin, daisies, nominal.

PORK—Fancy, 7½@8c per pound.

VEAL—Fancy, 12@13½c per pound.

POULTRY—Hens, 14c; Springs, 13@13½c; ducks, young, 17c; geese, 11½@12c; turkeys, live, 18c; dressed, 26c.

Provisions.

HAMS—10 to 12 pounds, 15@16c; 12 to 14 pounds, 15@16c; 14 to 16 pounds, 15@16c; 16 to 18 pounds, 14½@15½c; skinned, 15c; picnics, 11c; cottage roll, 13c.

LARD—Kettle rendered, tierces, 12½c; tubs, 12⅝c; standard tierces, 11½c; tubs, 11⅝c; shortening, tierces, 8½c; tubs, 8⅝c.

BACON—Fancy, 24c; standard, 20c; choice, 18½c; English, 15½@16c.

DRY SALT CURED—Regular short clears, dry salt, 11½c; smoked, 13c; short clear, backs, 12 to 16 pounds, dry salt, 12½c; smoked, 14c; short clear backs, 16 to 20 pounds, dry salt, 11½c; smoked, 13c; Oregon exports, dry salt, 13c; smoked, 14c.

Furs.

FURS—Portland prices for prime, well-handled skins, according to size: Mink, $4@6.50; raccoon, 90c@$1.50; skunk (narrow stripe), $1@2; skunk (broad stripe), 75c@$1.50; muskrat, 20@35c; gray fox, 75c@$1.50; red fox, $6@8.00; marten, $6@8; beaver, $6@8.50; fisher, $12@20; badger, 40c@$1; lynx cat, $3@5; wildcat, 75c@$1.50; otter, $10@14; lynx, $25@50; ringtail cats, 25@60c; civet cat, 10@25c; house cat, 5@20c; mountain lion, $5@10; bear, $7@12.

Linseed Oil and Turpentine.

LINSEED OIL—Pure raw, in barrels, 77c; boiled, in barrels, 79c; raw, in cases, 82c; boiled, in cases, 84c.

TURPENTINE—Cases, 70c; wood barrels, 67½c.

FLAXSEED OIL MEAL—Per ton, $44.

Hops, Wool and Hides.

HOPS—1911 crop, 35@36c; olds, nominal; 1912 contracts, 25@25½c.

MOHAIR—Choice, 30@35c per pound.

WOOL—Eastern Oregon, 9@16c per pound, according to shrinkage; Valley, 16@17c per pound.

PELTS—Dry, 11c; lambs, salted, 75@90c; short-wool pelts, 65@85c; butcher pelts, Jan. take-off, 95c@$1.05; Feb. take-off, $1.10@1.15.

HIDES—Salted hides, 10¼@10½c per pound; salted calf, 16@17c; salted kip, 11@12c; green hides, 9½c; dry calf, 21c; dry hides, 18@19c; salted stags, 7@7½c; green stags, 6@6½c.

CASCARA—Per pound, 5¾@6c.

SAN FRANCISCO PRODUCE MARKET.

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, Feb. 16.—The following produce prices were current here today:

Butter—Fancy creamery, 35½c.

Eggs—Store, 20c; fancy ranch, 20½c.

Cheese—16@18c.

Onions—$2.25@2.50.

Fruit—Apples, choice, $1.25; common, 85c; Mexican limes, $5@6; California lemons, choice, $4.50; common, $2; naval oranges, $2@4.50; pineapples, $2@3.50.

Millstuffs—Bran, $24.00@24.50; middlings, $31@34.

Potatoes—Oregon Burbanks, $1.70@1.85; Early Rose, $1.65@1.80; Salinas Burbanks, $1.85@2.00; river Burbanks, $1.40@1.65; sweets, $1.75@2.

Hay—Wheat, $15@20; wheat and oats, $15@18.50; alfalfa, $11@15.50.

Vegetables—Cucumbers, $1.25@1.50; garlic, 2½@3c; green peas, 6@12½c; string beans, nominal; asparagus, 12½@20c; tomatoes, nominal; egg plant, 15@20c.

Receipts — Flour, 4216 quarter sacks; wheat, 1165 centals; barley, 4275 centals; oats, 1125 centals; potatoes, 4815 sacks; bran, 70 sacks; hay, 427 tons; wool, 144 bales.

Metal Markets.

NEW YORK, Feb. 16.—Standard copper steady. Spot, 13.95@14.10c; February and March, 14@14.10c; April, May and June, 14@14.12½c. London quiet. Spot, £63 2s 6d; futures, £63, 16s 3d. Customs-house returns show exports of 19,246 tons so far this month. Lake copper, 14½@14⅝c; electrolytic, 14⅜@14½c; casting, 13⅞@14¼c.

Tin steady. Spot, 42.25@43.25c; March, 42.50@43c; April and May, 42@42.75c. London quiet. Spot, £195 10s; futures, £191 15s.

Lead quiet at 4.07½@4.10c New York and 3.95@4.05c East St. Louis. London, £15 15s.

Spelter quiet at 6.25@6.75c New York and 6.25@6.50 East St. Louis. London, £26 15s.

Antimony dull. Cookson's, 7.12½c.

Iron—Cleveland warrants, 49s 1½d in London. Locally iron was unsettled. No. 1 foundry Northern, $14.75@15.25; No. 2, $14.25@14.75; No. 1 Southern and No. 1 Southern soft, $14.75@15.25.

Coffee and Sugar.

NEW YORK, Feb. 16.—Coffee closed barely steady at a net decline of 10 to 14 points. Sales, 55,250 bags. February, 13.13c; March, 13.17c; April, 13.16c; June, 13.19c; July, 13.22c; August, 13.24c; September, 13.27c; October, 13.22c; November, 13.18c; December, 13.13c; January, 13.15c.

Spot coffee quiet. No. 7 Rio, 14¼c; No. 4 Santos, 15½@15¾c. Mild coffee quiet. Cordova, 15½@17½c, nominal.

Raw sugar firm. Muscovado, 89 test, 3.30c; centrifugal, 96 test, 4.80c; molasses, 89 test, 4.05c. Refined firm.

Dried Fruit at New York.

NEW YORK, Feb. 16.—Evaporated apples quiet and steady, with prices generally unchanged. On the spot fancy are quoted at 9⅝@10⅛c; choice, 8⅝@9¼c; prime, 8¼@8⅝c.

Prunes weak. Quotations range from 4⅝@12c for Californias up to 30-40s and 8⅝@12c for Oregons.

Peaches quiet but steady. Choice, 11@11½c; extra choice, 11½@12c; fancy, 12@12½c.

Chicago Produce Market.

CHICAGO, Feb. 16. — Butter, steady. Creameries, 26@30c; dairies, 24@28c.

Eggs, easier; receipts, 3206 cases; at mark, cases included, 25@27c; ordinary firsts, 27@28c; firsts, 29½@30c.

Cheese, steady. Daisies, 17¾@17½c; Twins, 16⅝@17c; Young Americas, 17¼@17½c; Long Horns, 17¼@17½c.

European Grain Markets.

LONDON, Feb. 16.—Cargoes, dull. Walla Walla for shipment, 36s 6d.

English and French country markets, quiet.

LIVERPOOL, Feb. 16. — Wheat — March, 7s 10¼d; May 7s 5¼d; July, 7s 4⅛d. Weather, cloudy.

New York Cotton Market.

NEW YORK, Feb. 16.—Cotton futures closed: January, 10.25c; March, 9.96c; May, 10.11c; July, 10.19c; August, 10.14c; September, 10.18c; October, 10.22c; December, 10.28c.

Hops at New York.

NEW YORK, Feb. 16.—Hops dull.

DEMAND IS BROADER

Cotton Goods Market Has Strengthened Materially.

EXPORT TRADE IS GOOD

New Business Coming Forward at a Better Rate in New England Footwear Circles — Leather Buying on Larger Scale.

NEW YORK, Feb. 16.—R. G. Dun & Co.'s weekly review of trade will say:

Conditions are still favorable to the realization of the promise held out by the developments of the last three months, namely of a year of wider activity than 1911. The severe cold weather since the middle of December has, to some extent, and especially in railroad transportation in the iron and steel industry and in railroad distribution, held the promised development in check. The volume of business, however, is large and in some directions notably so. On certain finished lines, lower prices are now the rule in iron and steel.

The cotton goods market has strengthened materially, and the demand is broad and seasonably active. Many mills making brown staple goods, print cloths and heavy colored cottons, are now under orders for two or three months ahead, and bleached cottons, sheetings and pillow tubings, prints, denims, plaids and other piece goods are stronger.

Export trade is good. India has bought 4600 bales of standard drills and China small lots of sheetings, as well as 2000 bales of canton flannels.

The New England footwear market is quiet, but new business is coming forward at a better rate than formerly and factories continue fairly busy on other contracts. Prices are strong.

The recent lull in the leather trade seems to have been broken, and buyers, after finding that concessions were not obtainable, have entered the market and liberal sales have been made, especially of sole leather.

Further activity has developed in hides.

TRADE IMPROVEMENT MARKED.

Mail Order Houses Report Good Week's Business.

NEW YORK, Feb. 16.—Bradstreet's tomorrow will say:

Cumulative improvement is the chief characteristic of this week's trade reports. Demand is expanding and betterment is extending to those centers that have heretofore been particularly quiet. As yet the pace is only steady, but it seems to be consistent and conservative optimism is developing.

Mail order concerns have done well, thanks to the tendency to buy in small lots, and trade in drygoods, wearing apparel, shoes, groceries and other essentials reflects the influence of slow but steady improvement.

Business failures in the United States for the week ending February 15 were 205 against 220 last week, 235 in the like week of 1911, 269 in 1910, 282 in 1909 and 326 in 1908.

Business failures in Canada for the week number 31, which compares with 24 last week and 34 in the corresponding week of 1911.

Wheat, including flour, exports from the United States and Canada for the week ending February 15, aggregate 3,299,187 bushels, against 3,816,458 last week and 2,180,921 this week last year.

Corn exports for the week are 1,352,564 bushels, against 1,482,048 last week and 2,029,198 in 1911.

Bank Clearings.

NEW YORK, Feb. 16.—Bradstreet's bank clearings report for the week ending February 15 shows an aggregate of $2,893,224,000, as against $3,481,628,000 last week and $2,803,581,000 in the corresponding week last year.

		P. C. Inc.
New York	$1,626,605,000	1.2
Chicago	251,290,000	5.5
Boston	157,582,000	2.0
Philadelphia	128,412,000	*1.8
St. Louis	74,229,000	*3.3
Kansas City	53,437,000	2.4
Pittsburg	42,639,000	*1.8
San Francisco	32,373,000	24.0
Baltimore	37,928,000	12.0
Cincinnati	23,506,000	*8.3
Minneapolis	21,565,000	18.8
New Orleans	23,696,000	14.4
Cleveland	19,160,000	5.9
Detroit	18,704,000	10.6
Los Angeles	20,515,000	30.4
Omaha	18,871,000	41.6
Milwaukee	15,497,000	3.2
Louisville	17,699,000	*4.1
Atlanta	16,458,000	18.4
Portland, Or.	10,568,000	5.8
Seattle	8,871,000	*10.4
St. Paul	9,308,000	13.5
Buffalo	9,781,000	5.9
Denver	7,908,000	*4.5
Indianapolis	7,701,000	*9.4
Providence	8,884,000	*.5
Richmond	8,558,000	16.2
Washington, D. C.	7,520,000	10.0
Memphis	9,375,000	33.3
St. Joseph	7,142,000	2.3
Salt Lake City	7,555,000	46.2
Fort Worth	6,764,000	*6.8
Albany	6,246,000	27.8
Columbus	6,674,000	17.1
Savannah	6,297,000	52.9
Toledo	4,535,000	5.0
Nashville	6,289,000	64.1
Hartford	3,988,000	*2.4
Spokane, Wash.	3,605,000	*4.8
Tacoma	3,960,000	5.9
Duluth	2,170,000	4.4
Oakland, Cal.	3,614,000	17.2
San Diego, Cal.	2,628,000	90.2
Sacramento, Cal.	1,405,000	3.3
Helena	805,000	*13.4
Stockton, Cal.	773,000	33.7
Boise, Idaho	790,000	29.5
Ogden, Utah	550,000	2.6
Houston	43,767,000	66.9
Galveston	17,733,000	4.7

*Decrease.

Condition of the Treasury.

WASHINGTON, Feb. 16.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury offices	$ 56,770,607
In banks and Philippine treasury	34,846,241
Total balance in general fund	118,537,579
Ordinary receipts yesterday	2,455,300
Ordinary disbursements	2,060,763

The deficit to date this fiscal year, $25,-408,549, as against a deficit of $4,612,833 at this time last year.

These figures exclude Panama Canal and public debt transactions.

STOCKS FEEL PRESSURE

COALERS, STEEL AND HARRIMANS ARE WEAK.

Coppers Are the Strong Feature of the List—Money Easy at All Points.

NEW YORK, Feb. 16.—The stock market today differed in no important particular from that of the preceding days of the week. Trading was light and Steel, Union Pacific and Reading constituted much more than half of the total output.

Pressure was directed against the coalers, the liquidation in Reading being ascribed to the statement of the anthracite coal operators, which throws little light on the forthcoming agreement with the mineworkers.

There was persistent selling of Steel, which was supposed to emanate from leading speculators. The Harrimans, which were a feature on the previous day, evinced some heaviness.

The early rise in the coppers was a more natural result of another advance in Rio Tintos abroad, and was accompanied by rumors of a further advance in the price of the metal. The "street," however, has shown little inclination to trail along.

London was little more than a mere looker-on here, selling some Steel and Union Pacific and buying moderately of Amalgamated Copper.

London, in conjunction with Paris and New York, has arranged for a loan of $45,-000,000 by Tokio, for the purchase of public utilities, while Paris was negotiating for a renewal of the $12,000,000 Lake Shore notes, placed there a year ago.

Forecasts indicate few changes as a result of the week's movement in cash. It is likely a slight gain may accrue to the banks, while the loan account is, as usual, a matter of conjecture. Ease of money all over the country continues, but the recent demand for bonds, due in a measure to this accumulation, has flattened out.

The bond market followed the lead of stocks in that it was dull and irregular. Total sales, par value, $2,539,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf	200	6⅜	6⅛	5½
Amal Copper	15,100	65½	64⅝	65
Am Agricult	1,200	59⅞	59⅛	59½
Am Beet Sugar	500	55	54⅞	54½
American Can	400	11⅝	11⅜	11⅜
Am Car & Fdy	.....	.....	.....	50⅝
Am Cotton Oil	100	48½	48½	48½
Am Hd & Lt pf	.....	.....	.....	20
Am Ice Securi	.....	.....	.....	20½
Am Linseed	.....	.....	.....	8⅞
Am Locomotive	300	32⅞	32½	32
Am Smel & Ref	10,800	72⅜	71⅝	71⅝
do preferred	.....	.....	.....	103
Am Steel Fdy	.....	.....	.....	27½
Am Sugar Ref	600	119⅝	118½	118½
Am Tel & Tel	800	141	140⅞	140⅝
Am Tobacco pf	300	105	104⅝	104⅝
Am Woolen	.....	.....	.....	26½
Anaconda M Co	5,200	36½	35⅞	36
Atchison	1,800	104⅛	103⅞	103⅞
do preferred	500	104	104	103½
Atl Coast Line	100	136	136	136
Balt & Ohio	1,000	102⅜	102	102¼
Bethlehem Steel	400	30⅛	29⅝	29¾
Brok R Tran	200	78	78	77⅞
Canadian Pac	2,400	231¼	230½	230½
Central Leather	1,300	18½	17⅞	18¼
do preferred	.....	.....	.....	86
Central of N J	.....	.....	.....	870
Ches & Ohio	500	71¼	71⅛	71¼
Chicago & Alton	.....	.....	.....	20
Chi Gt West	.....	.....	.....	17⅝
do preferred	.....	.....	.....	35½
Chicago & N W	.....	.....	.....	141½
C M & St Paul	1,000	104⅞	104⅝	104⅞
C C C & St L	.....	.....	.....	58
Col Fuel & Iron	2,600	25⅜	24½	25
Col & Southern	.....	.....	.....	43
Consol Gas	.....	.....	.....	138½
Corn Products	100	10¼	10⅛	10
Del & Hudson	500	172½	172	170
D & R Grande	.....	.....	.....	20½
do preferred	300	41⅞	41½	41
Distillers' Secur	1,800	29¼	28⅞	28⅝
Erie	3,100	31½	31	31
do 1st pf	900	51½	51	50⅝
do 2d pf	.....	.....	.....	41
Gen Electric	600	158¼	157⅞	157⅞
Gt North pf	4,300	130½	129⅝	129⅝
Gt North Ore	500	38½	37½	37
Illinois Central	200	135½	135½	135¼
Interbor Met	100	17¾	17¾	17½
do preferred	700	56⅞	56⅝	56½
Inter Harvester	300	106	106	105½
Inter Marine pf	400	21¼	21	20½
Int Paper	.....	.....	.....	10½
Int Pump	.....	.....	.....	28
Iowa Central	.....	.....	.....	11⅝
K C Southern	200	26	26	26
do preferred	.....	.....	.....	57½
Laclede Gas	200	107	106⅞	106⅝
Louis & Nash	800	153	152⅞	152⅝
Minn & St L	100	25⅝	25⅝	24½
M S P & S S M	400	132½	132	132
Mo Kan & Tex	300	26⅞	26⅝	26⅝
do preferred	.....	.....	.....	62
Mo Pacific	1,200	40	39⅝	39⅝
Nat Biscuit	.....	.....	.....	145
National Lead	700	53⅝	53½	53½
N Ry Mex 2 pf	.....	.....	.....	32½
N Y Central	1,100	110⅝	110⅜	110⅜
N Y Ont & Wes	100	36⅛	36⅛	36⅛
Norfolk & Wes	1,100	109⅛	108⅞	109
North American	1,200	78⅞	78½	78¼
Northern Pac	3,400	117⅜	116⅝	116⅝
Pacific Mail	200	31½	31½	31½
Pennsylvania	500	123	122⅞	122⅞
People's Gas	200	105⅝	105⅝	105⅝
P C C & St L	2,200	104½	103¼	103
Pressed S Car	.....	.....	.....	30½
Pull Pal Car	200	159	159	159
Ry Steel Spring	.....	.....	.....	27½
Reading	48,900	157⅜	156¼	156⅝
Republic Steel	700	20½	19½	19½
do preferred	1,900	78	78	78⅝
Rock Island Co	700	23⅝	23¼	23⅝
do preferred	200	39⅝	48⅝	49½
St L & S F 2 pf	800	39¼	38½	38½
St L Southwest	.....	.....	.....	31
do preferred	200	70½	70½	70½
Sloss Sheffield	200	40½	40	44
Southern Pac	1,600	108⅛	107⅞	107⅞
Southern Ry	2,600	27⅜	27⅜	27¼
do preferred	300	73⅜	73	72⅝
Tenn Copper	2,500	37⅛	36⅞	36⅞
Texas & Pac	200	21⅛	21⅛	21⅛
Tol St L & Wes	100	13⅛	13⅛	12⅞
do preferred	100	32⅝	32⅝	32½
Union Pacific	47,300	165	163⅛	163⅝
do preferred	.....	.....	.....	92¼
U S Realty	.....	.....	.....	68
U S Rubber	200	46	45⅞	45⅞
U S Steel	79,600	60⅛	59⅛	59⅞
do preferred	500	108⅛	108	108⅛
Utah Copper	10,000	57⅛	56⅜	56⅜
Va-Caro Chem	400	55	54⅜	54⅜
Wabash	400	7⅛	7	7
do preferred	200	19⅛	19	18⅝
Western Md	300	57⅛	57	57
Westing Elec	400	71	70½	70½
Western Union	600	73⅝	73⅜	73⅜
Wheel & L E	.....	.....	.....	4⅞
Lehigh Valley	1,900	157⅞	157⅜	157⅜
Chino Copper	5,400	25⅞	25⅜	25⅜
Ray Consols	3,700	16½	16¼	16⅝
Am Tobacco	1,700	263	261	262

Total sales for the day, 303,400 shares.

BONDS.

Furnished by Overbeck & Cooke Co., of Portland.

	Bid.	Asked.
Amer Tel & Tel conv 4s	110½	111
American Tobacco 4s	95¼	95⅝
American Tobacco 6s	120½	121
Atchison general 4s	99⅝	99⅞
Atchison conv 4s	106	106¾
Atchison adj 4s stamped	91⅞	92½
Atchison conv 5s	107½	108½
Atlantic Coast Line cons 4s	96⅞	96⅞
At Coast Line "L & N coll" 4s	95	95½
Baltimore & Ohio 3½s	92½	93
Baltimore & Ohio 4s	99	99¼
Brooklyn Rapid Transit 4s	85½	85⅝
Can Southern first 5s	101⅛	101⅞
C & O 4½s	101⅝	102
C B & Q joint 4s	97¼	97⅜
C B & Q Ills 4s	99⅞	100
C B & Q Denver 4s	96½	96⅝
Central Pacific first 4s	96⅞	97
Chicago & East Ills 4s	80½	80⅞
Chicago R I & P ref 4s	90½	90¾
Chicago R I & P Col trust 4s	71½	72
Colorado & Southern first 4s	96½	98
Denver & Rio Grande 4s	90	91⅝
Del & Hudson conv 4s	98½	99
Erie first cons P L 4s	89⅛	89½
Int Met 4½s	82⅝	82⅞
Japanese 4s	87½	87⅞
Japanese first 4½s	93½	94
Japanese second 4½s	92⅞	93
Louisville & Nashville uni 4s	99½	99¾
Mo Kan & Tex 4½s	89⅝	89⅞
Missouri Pacific 4s	73	74
New York Central 3½s	88	88½
New York Central L S 3½s	82⅝	83
New York City 4s	92½	93⅜
New York City 4½s of 1957	107½	107⅞
Norfolk & Western 4s	98⅞	99
Norfolk & Western conv 4s	108	109
N Y Ont & W 4s	96	....
Northern Pacific P L 4s	100⅜	100¼
Northern Pacific 3s	70	71
Oregon Short Line 4s	99½	99⅞
Oregon Ry & Nav 4s	95¾	96½
Penna Ry 4s of 1948	103½	103⅞
Philippine Railway 4s	84⅞	84⅞
Reading general 4s	98⅝	98⅞
Republic of Cuba 5s	102½	103
Southern Pacific first ref 4s	95½	95⅞
Southern Pacific col 4s	92	92½
Southern Railway 4s	79⅛	79½
St L & S F ref 4s	81	81½
Union Pacific first 4s	100⅛	100⅞
Union Pacific conv 4s	101⅞	102¼
Union Pacific ref 4s	97½	97⅞
United States Steel S F 5s	102⅝	103
United States 2s registered	100	100½
United States 2s coupon	100	100⅞
United States 3s registered	102¼	....
United States 3s coupon	102⅝	....
United States 4s registered	113	113⅞
United States 4s coupon	113	113⅞
United Railway S F 4s	69	69
United Railway St L 4s	75⅝	78
Wabash first 4s	56	56½
Western Union 4½s	99⅝	100¼
Westinghouse conv 5s	94⅝	94⅞
Western Pacific 5s	88	90
Wisconsin Central 4s	93	93¼
West Shore 4s	100⅝	100⅞

Stocks at Boston.

BOSTON, Feb. 16.—Closing quotations:

Allouez	40	Mohawk	53½
Am Cop ex-div	65	Nevada Con	18⅝
A Z L & Sm	24⅛	Nipissing Mines	7⅝
B C C & C rcts	6½	North Butte	25⅛
Butte Coalition	22⅝	North Lake	6
Cal & Arizona	60	Old Dominion	45½
Cal & Hecla	420	Osceola	111
Centennial	18½	Quincy	76
Cop Ran Con Co	52	Shannon	9½
E Butte Cop M	12⅝	Superior	25⅜
Franklin	12⅝	Sup & Bos Min	3⅝
Giroux Con	4⅝	Tamarack	28
Granby Con	34	U S S R & M	35¼
Greene C ex-div	7⅝	do preferred	47½
I Royalle (Cop)	23⅝	Utah Con	15⅛
Kerr Lake	2⅝	Utah Copper Co	56⅝
Lake Copper	34¼	Winona	7⅝
La Salle Copper	4½	Wolverine	99½
Miami Copper	23¼		

Money, Exchange, Etc.

NEW YORK, Feb. 16.—Money on call steady, 2@2½; ruling rate, 2¼; closing bid, 2; offered at 2¼ per cent.

Time loans steady; 60 days, 2¾@3 per cent; six months, 3@3¼ per cent. Close: Prime mercantile paper—3½@4 per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8425 for 60-day bills, and at $4.8725 for demand.

Commercial bills—$4.83½.

Bar silver—55⅛c.

Mexican dollars—47c.

Government bonds steady; railroad bonds irregular.

LONDON, Feb. 16.—Bar silver, weak, 26⅜d; money, 3@3¼ per cent; rate of discount in the open market for short bills, 3½ per cent; do, three months' bills, 3 5-16@3⅜ per cent.

SAN FRANCISCO, Feb. 16.—Sterling on London, 60 days, $4.84¾; do. sight, $4.87¾.

Silver bars—55⅛c.

Mexican dollars—46½c.

Drafts—Sight, 5c; telegraph, 7½c.

Hops at London.

LIVERPOOL, Feb. 16.—Hops in London—Pacific Coast, £9 17s@£10 15s.

BEARS IN CONTROL

Wheat Prices Get a Setback in the Chicago Pit.

BIG RECEIPTS NORTHWEST

Heavier Shipments Are Made by Argentina, and India and Australia Forward Increased Supplies to Europe.

CHICAGO, Feb. 16.—Despite complaints that the Winter crop in the Central States showed signs of serious damage, wheat today finished at a net decline of ⅛c to ½c.

Continued big receipts Northwest and heavier shipments from Argentina formed the chief reasons why the bears were able to gain control. Advices to a Chicago house stated that labor troubles were entirely out of the way. Both India and Australia sent word, too, of having forwarded increased supplies for Europe. At the same time, receipts of loaded cars at primary terminals in the United States far exceeded the figures of a year ago.

Corn was affected by the heaviness of wheat. Big receipts also caused selling, as the mild weather promised an even larger movement of cars.

Oats held relatively strong, owing to good buying on the part of cash houses.

In provisions there was a more decided break than for some time past. Accumulating local stocks received the credit.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$1.01¼	$1.01½	$1.01	$1.01⅛
July	.94⅞	.95⅛	.94⅞	.95⅛
Sept.	.93⅝	.93⅝	.93⅜	.93⅛
CORN.				
May	.68	.68½	.68	.68⅛
July	.67⅝	.68	.67½	.67⅝
Sept.	.67⅛	.68	.67⅝	.67⅝
OATS.				
May	.52⅝	.52⅞	.52⅝	.52½
July	.47⅞	.48⅛	.47⅞	.47⅞
Sept.	.41½	.41⅝	.41½	.41½
MESS PORK.				
May	16.07½	16.10	15.90	15.90
July	.....	16.30	16.15	16.15
Sept.	.....	16.40	16.30	16.30
LARD.				
May	9.12½	9.17½	9.05	9.07½
July	9.30	9.32½	9.20	9.20
Sept.	9.45	9.47½	9.40	9.40
SHORT RIBS.				
May	8.72½	8.75	8.65	8.65
July	8.80	8.80	8.70	8.70
Sept.	8.87½	8.87½	8.82½	8.82½

Cash quotations were as follows:

Flour—Steady.

Rye—No. 2, 93c.

Barley—Feed or mixing, 85@97c; fair to choice malting, $1.15@1.26.

Timothy seed—$12@16.

Clover seed—$18@22.

Pork—Mess, new, $15.62½; old, $15.87½.

Lard—In tierces, $8.87½.

Short ribs—Loose, $8.37½.

Grain statistics:

Total clearances of wheat and flour were equal to 456,000 bushels. Exports for the week, as shown by Bradstreet's, were equal to 3,299,000 bushels. Primary receipts were 393,000 bushels, compared with 423,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 44 cars; corn, 437 cars; oats, 121 cars; hogs, 19,000 head.

Grain at San Francisco.

SAN FRANCISCO, Feb. 16.—Wheat—Firm.

Barley—Steady.

Spot quotations—Wheat—Shipping, $1.52½@1.57½ per cental.

Barley—Feed, $1.85@1.87½ per cental; brewing, nominal.

Oats—Red, $1.70@1.85 per cental; white, $1.75@1.85; black, $1.65@1.80.

Call board sales—Wheat—No trading.

Barley—December, $1.46 per cental bid, $1.46⅛ asked; May, $1.86½ per cental.

Minneapolis Grain Market.

MINNEAPOLIS, Feb. 16.—Wheat—May, $1.04½; July, $1.05⅛.

Cash, No. 1 hard, $1.05½; No. 1 Northern, $1.04½@$1.05; No. 2 Northern, $1.02½@1.03; No. 3 wheat, $1.00½@1.06.

Flax—$2.04.

Barley—90c@$1.27.

Corn—No. 3 yellow, 64@65c.

Oats—No. 3 white, 49¼@49⅝c.

Rye—No. 2, 88c.

Bran—$25.00@25.50.

Flour—First patents, $4.90@5.20; second patents, $4.55@4.80; first clears, $3.30@3.65; second clears, $2.20@2.60.

Puget Sound Grain Market.

TACOMA, Feb. 16.—Wheat—Milling, bluestem, 87@88c; fortyfold, 85@86c½; club, 85@86c; red Russian, 83@84c.

SEATTLE, Feb. 16.—Wheat — Bluestem, 89c; fortyfold, 65½c; club, 86c; Fife, 86c; red Russian, 84c. Yesterday's car receipts, wheat 44, corn 3, barley 3, hay 21, flour 4.

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