WHEAT TRADE HEAVY

Millers Are Large Buyers at Rapidly Advancing Prices.

EXCITEMENT IN COUNTRY

In Past Few Days About Four Million Bushels Have Been Purchased—Fancy Quotations Reported From the Country.

Wheat trading in the past few days has been on a very heavy scale. The activity of the market was apparent, but only yesterday was the great extent of the business made clear. Millers all over the Northwest appear to have entered the market for all the wheat they could buy. It is estimated that between 3,000,000 and 4,000,000 bushels have changed hands the latter part of last week and the first part of this week.

The strong demand has naturally stiffened the market and forced prices upward, owing to the firmness of all holders. Club wheat was quoted on the local market yesterday up to 84 cents, and it is said purchases were made in the Walla Walla section at even a higher basis. One transaction at 86½ cents f. o. b. was said to have been closed. Fortyfold was quoted at the same price as club. There was less inquiry for bluestem than for the cheaper wheat, but the best milling wheat was held firmly at the usual premium.

The buying, from all that could be learned, was wholly for milling account, and was the result of the strong Oriental demand for flour. The wheat exporters are well supplied for the time being and seem to be out of the market.

Oats were firm, with higher prices asked by sellers. Buyers offered $32, but holders wanted more money. At Chicago the best prices of the season were reached. Montana oats at Minneapolis commanded a 5-cent premium over the market.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	64	1	3	18	6
Tuesday	62	6	10	12	2
Year ago	44	..	3	..	14
Season to date	9136	290	1395	1063	1980
Year ago	8958	403	1270	625	1737

Foreign crop conditions are summarized by the Liverpool Corn Trade News as follows: United Kingdom: The outlook for the crop is generally favorable. Supplies of native wheat are moderate, and wet weather has prevented fieldwork. France: The outlook for the new crop is generally favorable, but there are some complaints of weeds. The plant is forward. Supplies are small. Germany: The outlook is satisfactory with the exception of some parts where the crop is thin in growth, and the snow covering is inadequate. Supplies of native wheat is small and buyers are bidding high for feeding purposes, which are scarce and firmly held. Hungary: The outlook is generally favorable, but there is only a slight snow cover. Roumania and Bulgaria and Turkey: The weather is milder following snow. Supplies of both wheat and corn are fair. Russia: There is generally a good snow cover and the outlook for the new crop is satisfactory. Arrivals of corn with milder weather. Italy: The crop outlook is normal with the weather wet. Native wheat is very firmly held. Spain: Good rains have fallen. Supplies are very heavy. North Africa and Asia Minor: There are some complaints being heard as a result of less favorable weather.

ENGLISH MARKET FOR OREGON PRUNES

Trade Hampered by Uncertainty as to Deliveries.

In a review of the English market for dried prunes in 1911, issued by Anderson & Coltman, of London, there is the following reference to Oregon prunes:

The satisfactory deliveries of the 1910 crop caused a certain amount of business to be done in the 1911 crop, which was, however, a somewhat disappointing one as regards the larger fruits, more especially 30-40s, for which the Oregon growers have gained a reputation. The bulk of the business was done early in the season, and at prices which proved to be considerably below those ultimately demanded and obtained by the growers of the fruit.

The market for this particular species of plum has been very much hampered by the uncertainty as to whether it would be possible to deliver the goods which had been sold. The reports upon this point were very conflicting, but there was a general feeling of uneasiness which prevented the holders of contracts from making resales, and consequently the full benefits of the good market have not been realized, transactions having been very restricted during the past two months.

SHERIDAN CROP OF HOPS IS SOLD.

Conditions in the Eastern Markets Are Not Changed.

In its general aspect the hop market shows no change whatever. Dealers in the East are bearing the price of 1911s and bulling the price of 1912s. Short sellers who cannot make deliveries of spot hops, except at a loss, are said to be trying to shift the brewers over to the new crop, where such a move is possible. This may account for some of the demand for contracts. It is known that certain of the brewers are amply supplied for the current season and would not be averse to taking the new crop.

In the local market the demand is dull. E. V. D. Paul, of Sheridan, yesterday sold 70 bales of 1911s to McNeff Bros. The price was not learned.

SUPPLY OF POULTRY IS LARGER.

With Receipts Heavy Again Today, Prices May Not Be Maintained.

Receipts of poultry yesterday were larger than for a week past. The arrivals were taken up readily, however, at former prices. Should chickens come in freely again today, it might not be possible to maintain quotations. The supply of ducks is inadequate and prices are very firm, good young ducks selling at 22 to 24 cents.

The egg market was firm with an active local and shipping demand that took all the offerings.

There were no changes in the butter or cheese markets. The former was fairly steady. Oregon cheese prices are nominal.

Walla Walla Spinach in Market.

Trading in the fruit and vegetable markets does not show much snap. Supplies in all lines were adequate yesterday. Apples and oranges were firm, and higher lemon prices were asked by some dealers.

Walla Walla spinach is arriving and is quoted at $1@1.25 per box. California lettuce was firm at $2.75 a crate. Celery was also firm.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,362,692	$121,758
Seattle	1,497,145	171,124
Tacoma	716,815	130,307
Spokane	513,215	61,557

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 86c; club, 83@84c; red Russian, 8?c; Valley, 84c; forty-fold, 83@84c.

MILLSTUFFS—Bran, $25 per ton; shorts, $25; middlings, $30; rolled barley, 38@39.

BARLEY—Whole, $40 per ton.

CORN—New, whole, $34; cracked, $35 per ton.

OATS—No. 1 white, $32 per ton.

FLOUR—Patents, $4.50 per barrel; straights, $4.05; exports, $3.70; Valley, $4.50; graham, $4.65; whole wheat, $4.85.

HAY—No. 1 Eastern Oregon timothy, $17@18; No. 1 Valley, $15@16; alfalfa, $13@14; clover, $12; grain, $12@13.

Vegetables and Fruits.

TROPICAL FRUITS—Oranges, navels, $2.75@3; Japanese, $1.40 per bundle; California grapefruit, $3.50@4; Florida grapefruit, $5.75@6; bananas, 5@5½c per pound; lemons, $4@5.25 per box.

FRESH FRUITS—Almeria grapes, $5.00 per barrel; cranberries, $10@11.50 per barrel.

POTATOES—Buying prices: Burbanks, 90c@$1.20 per hundred; sweet potatoes, $3@3.25 per crate.

VEGETABLES—Artichokes, $1.35 per dozen; beans, 11@17½c; cabbage, 1¾@1¾c per pound; cauliflower, $2.50 per crate; celery, $5.00 per crate; cucumbers, $1.75 per dozen; eggplant, 12½c per pound; garlic, 8@10c per pound; lettuce, $2.75 per crate; hothouse lettuce, 50c@$1 per box; peppers, 12½c per pound; pumpkins, 1@1½c per pound; radishes, 35c per dozen; spinach, $1@1.25 per box; sprouts, 8c; squash, 1¼@1½c per pound; tomatoes, $2@2.25 per box.

ONIONS—Association price, $2 per sack.

SACK VEGETABLES—Turnips, $1.25 per sack; rutabagas, $1.25; carrots, $1.25; parsnips, $1.25; beets, $1.50.

APPLES—Fancy Rome Beauty, $2.50 per box; choice Rome Beauty, $2; fancy Yellow Newtown, $2.50; fancy Spitzenbergs, $2.75; Delaware Red, $1.75; Winesap, $2; Northern Spy, $1.60; Baldwin, $1.50@2; Ben Davis, $1.25.

Dairy and Country Produce.

BUTTER—Oregon creamery butter, solid pack, 36c; prints, extra.

EGGS—Fresh Oregon ranch, candled, 30@31c per dozen.

CHEESE—Fresh Tillamook flats, 18c; Young Americas, 19c.

PORK—Fancy, 8¾@9¼c per pound.

VEAL—Fancy, 13½@14c per pound.

POULTRY—Hens, 13@14c; Springs, 13@13½c; ducks, young, 22@24c; geese, 12½c; turkeys, live, 18c; dressed, choice, 23c.

Staple Groceries.

SALMON—Columbia River, 1-pound talls, $2.25 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.40; Alaska pink, 1-pound talls, $1.25.

COFFEE—Roasted, in drums, 26½@40c per pound.

NUTS—Walnuts, 16@16½c per pound; Brazil nuts, 14@16c; filberts, 14@15c; almonds, 17@21c; pecans, 18c; cocoanuts, 90c @$1 per dozen; chestnuts, 12½c per pound; hickory nuts, 6@10c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

SALT—Granulated, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

BEANS—Small white, 4½c; large white, 4¼c; Lima, 7¼c; pink, 5¾c; Mexicans, 5½c; bayou, 5c.

RICE—No. 1 Japan, 5¾c; cheaper grades, 4¾@5c; Southern head, 5¾@7c.

SUGAR—Dry granulated, $6.15; fruit and berry, $6.15; Honolulu plantation, $6.10; beet, $5.95; extra C, $5.65; powdered, barrels, $6.40; cubes, barrels, $6.55.

DRIED FRUITS—Apples, 14c per pound; apricots, 16@18½c; peaches, 12@14c; prunes, Italian, 10½@10¾c; silver, 18c; figs, white and black, 6½@7½c; currants, 10@11c; raisins, loose, Muscatel, 6¾@7½c; bleached Thompson, 11¼c; unbleached Sultanas, 8½c; seeded, 7½@8¼c; dates, Persian, 8½c per lb.; Fard, $1.60 per box.

Provisions.

HAMS—10 to 12 pounds, 15@16c; 12 to 14 pounds, 15@16c; 14 to 16 pounds, 15@16c; 16 to 18 pounds, 14½@15½c; skinned, 13c; picnics, 11c; cottage roll, 13c.

LARD—Kettle rendered, tierces, 12½c; tubs, 12⅝c; standard tierces, 11½c; tubs, 11¾c; shortening, tierces, 8½c; tubs, 8¾c.

BACON—Fancy, 24c; standard, 20c; choice, 18½c; English, 15½@16c.

DRY SALT CURED—Regular short clears, dry salt, 11½c; smoked, 13c; short clear backs, 12 to 16 lbs., dry salt, 12½c; smoked, 14c; short clear backs, 16 to 20 lbs., dry salt, 11½c; smoked, 13c; Oregon exports, dry salt, 13c; smoked, 14c.

Furs.

FURS—Portland prices for prime, well-handled skins, according to size: Mink, $4@6.50; raccoon, 90c@$1.50; skunk (narrow stripe), $1@2; skunk (broad stripe), 75c@$1.50; muskrat, 20@35c; gray fox, 75c @$1.50; red fox, $6@8.50; marten, $6@8; beaver, $6@8.50; fisher, $12@20; badger, 40c@$1; lynx cat, $3@5; wildcat, 75c@$1.50; otter, $10@14; lynx, $25@30; ringtail cats, 25@60c; civet cat, 10@25c; house cat, 5@20c; mountain lion, $5@10; bear, $7@12.

Linseed Oil and Turpentine.

LINSEED OIL—Pure raw, in barrels, 82c; boiled, in barrels, 84c; raw, in cases, 87c; boiled, in cases, 89c.

TURPENTINE—Cases, 70c; wood barrels, 67½c.

FLAXSEED OIL MEAL—Per ton, $44.

OFFERINGS ARE LIGHT

SMALLER SUPPLY STEADIES STOCK PRICES.

Hogs Sell a Dime Better at $6.70. Values in the Cattle Market Are Maintained.

Continued light offerings at the stockyards have steadied the stock market and checked for the time at least the downward course of prices that was in evidence last week. Hogs sold a dime better than at the opening and cattle values were maintained throughout. No sheep were offered.

Three loads of choice steers were sold at $5.96 and $6 and other good offerings brought $5.65 to $5.90. For cows the best price paid was $4.75.

A load of top-grade hogs brought $6.70, an advance of 10 cents over Monday's best price.

Receipts yesterday were 306 cattle, 5 calves, 211 hogs and 48 sheep.

Shippers were A. L. Demaris, Milton, 1 car of hogs and 1 of cattle; Thomas Nixon, Robinette, 1 car of cattle; G. W. Owen, Idaho Falls, 1 car of hogs; H. Owen, Rigby, Idaho, 1 car of cattle; F. D. Decker, Mt. Angel, 1 car of cattle, sheep and hogs; Dixon & Hunt, Metolius, 3 cars of cattle; H. J. Harris, Terrebonne, 1 car of cattle; J. W. Howard, Terrebonne, 1 car of cattle; F. N. Montgomery, Terrebonne, 1 car of cattle, and T. T. Slayton, Terrebonne, 3 cars of cattle.

The day's sales were as follows:

	Weight.	Price.
58 hogs	205	$6.15
1 bull	1590	4.25
1 steer	1110	5.50
48 steers	1191	5.95
24 steers	1196	6.00
7 cows	1010	4.75
23 steers	1207	5.65
19 cows	957	4.35
5 steers	1070	5.40
5 steers	1226	5.75
44 cows	952	4.75
1 cow	1240	3.50
22 cows	1018	4.70
2 bulls	1240	3.25
2 steers	815	5.00
1 steer	900	5.00
25 steers	1208	5.90
90 hogs	226	6.70

The range of prices at the yards was as follows:

Cattle—	
Choice steers	$5.75@$6.00
Good to choice steers	5.60@ 5.75
Choice cows	4.60@ 5.10
Good to choice cows	4.25@ 4.50
Choice spayed heifers	5.35@ 5.50
Good to choice heifers	5.00@ 5.25
Choice bulls	4.25@ 4.50
Good to choice bulls	4.00@ 4.25
Choice calves	7.50@ 8.00
Good to choice calves	6.75@ 7.00
Hogs—	
Choice light hogs	6.25@ 6.70
Smooth heavy hogs	5.75@ 6.00
Rough heavy	5.50@ 5.75
Sheep—	
Choice yearling wethers	4.50@ 4.75
Choice killing ewes	4.00@ 4.25
Choice lambs	4.75@ 5.00
Good to choice lambs	4.50@ 4.75
Culls	3.75@ 4.00

Omaha Livestock Market.

OMAHA, Jan. 30.—Cattle—Receipts 5000; market steady. Native steers, $5@7.70; cows and heifers, $3.25@5.75; Western steers, $3.80@6.40; Texas steers, $3.60@5.20; range cows and heifers, $3@5; canners, $2.50@3.50; stockers and feeders, $3.50@6.15; calves, $3.50@7.50; bulls, stags, etc., $3.50@5.20.

Hogs—Receipts 12,000; market 5@10c higher. Heavy, $6.10@6.25; mixed, $5.95@6.05; light, $5.75@6.10; pigs, $4.25@5.75; bulk of sales, $5.90@6.10.

Sheep—Receipts 8300; market steady to lower. Yearlings, $4.70@5.40; wethers, $3.90@4.40; ewes, $3@4.15; lambs, $5.25@6.45.

Chicago Livestock Market.

CHICAGO, Jan. 30.—Cattle—Receipts 6000; market steady. Beeves, $4.70@8.40; Texas steers, $4.40@5.70; Western steers, $4.60@7; stockers and feeders, $3.60@5.90; cows and heifers, $2.10@6.00; calves, $5.50@8.25.

Hogs—Receipts 24,000; market strong to shade higher. Light, $5.60@6.15; mixed, $5.85@6.20; heavy, $5.95@6.35; rough, $5.75@6.10; pigs, $4@5.35; bulk of sales, $6.10@6.25.

LAST PRICES FIRM

Stocks Sell Higher Except at Middle of Session.

DIP ON HARRIMAN REPORT

Steel Corporation's Quarterly Statement Is Well Up to Expectations. Vanderbilts the Strong Feature of the List.

NEW YORK, Jan. 30.—Under the support of a keen demand for leading railroad stocks, price movements followed quickly in the early trading today. Shares of all the best-known roads and of a number of industrial corporations rose from 1 to 2 points with a few more extensive gains. But shortly after noon prices broke. With the exception of the stocks of the Vanderbilt roads, gains were either canceled or largely reduced.

In the last half hour prices again rose and the close was firm at a level appreciably higher than the last prices of the preceding day.

The most important influences on the stock market were the reports of the Harriman roads for December, the strength of the shares of the Vanderbilt lines and the quarterly statement of the United States Steel Corporation. United States Steel rose a point in the early trading, and, although it subsequently sold off to below 63 for the first time this year, it bounded back to 64 in the late trading.

The steel corporation's net earnings of $23,105,000 were well up to expectations. The net earnings, however, are nearly $3,000,000 less than those of the corresponding period of 1910 and are barely sufficient to pay the dividends on the common and preferred stock.

The appearance of the Harriman statements, showing a decrease in net earnings in December of $650,000 for Union Pacific and of $716,000 for Southern Pacific, was followed by a break in the stock market to the lowest point of the day, but these statements did not keep down prices long.

Trading in bonds fell off, but the tone was firm. Total sales, par value, $3,068,000. United States 2s coupon declined ⅛ and Panama 3s coupon ½ on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf	......	.....	.....	6
Amal Copper	8,600	62⅝	62	62¼
Am Agricult	......	.....	.....	61
Am Beet Sugar	1,300	55⅞	55⅝	55⅝
American Can	200	12	11⅞	11⅞
Am Car & Fdy	400	51	50½	51
Am Cotton Oil	500	50	50	49¾
Am Hd & Lt pf	......	.....	.....	20½
Am Ice Securi	500	20¼	20	19½
Am Linseed	......	.....	.....	10
Am Locomotive	100	33½	33½	33
Am Smel & Ref	3,700	70⅝	69⅞	70¼
do preferred	......	.....	.....	103¾
Am Steel Fdy	400	29⅞	29¼	29
Am Sugar Ref	6,000	120⅜	119	119
Am Tel & Tel	1,400	140	139¾	139⅝
Am Tobacco pf	200	107⅜	107⅜	107½
Am Woolen	200	27	26½	26
Anaconda M Co	1,600	35	34½	34⅜
Atchison	5,600	106⅛	105	106¼
do preferred	200	103½	103¼	103¼
Atl Coast Line	300	136½	136	135⅝
Balt & Ohio	2,800	105⅜	104½	107⅞
Bethlehem Steel	......	.....	.....	31⅝
Brook R Tran	1,300	75½	75⅜	75⅝
Canadian Pac	800	231	230½	231
Central Leather	100	19⅝	19⅝	19
do preferred	......	.....	.....	87
Central of N J	......	.....	.....	250
Ches & Ohio	4,900	71⅝	70⅝	71½
Chicago & Alton	......	.....	.....	23
Chi Gt West	200	18¼	18	18
do preferred	500	35½	35¼	35½
Chicago & N W	1,800	143½	141	142
C, M & St Paul	21,100	107	104⅝	105¼
C, C, C & St L	500	59¼	57½	58¼
Col Fuel & Iron	200	26¼	26	26
Col & Southern	......	.....	.....	42
Consol Gas	2,100	140¼	139⅝	139⅝
Corn Products	100	10⅛	10⅛	10⅛
Del Hudson	100	171⅝	171⅝	171⅝
D & R Grande	200	21¼	21¼	21¼
do preferred	100	44½	44½	44
Distillers' Secur	......	.....	.....	31½
Erie	5,800	31¼	30⅝	30⅝
do 1st pf	800	51	50⅝	50⅝
do 2d pf	100	41½	41½	41
General Elec	300	158¾	158	158
Gt North pf	3,500	130¼	128⅞	129⅝
Gt North Ore	9,700	39⅝	37⅞	38½
Illinois Central	300	140¼	140¼	139½
Interbor Met	2,500	18½	18	18
do preferred	4,400	57⅝	56⅝	57
Inter Harvester	400	107	106¼	106½
Inter Marine pf	700	21¼	20⅝	21¼
Int Paper	......	.....	.....	10¼
Int Pump	......	.....	.....	30
Iowa Central	......	.....	.....	12
K C Southern	400	26½	26	26½
do preferred	100	63⅞	63⅞	62⅝
Laclede Gas	100	106½	106½	106⅝
Louis & Nash	1,800	151¼	150⅛	150½
Minn & St L	......	.....	.....	30
M, S P & S S M	100	131⅝	131⅝	131
Mo, Kan & Tex	......	.....	.....	27½
do preferred	......	.....	.....	63½
Mo Pacific	300	39⅝	39⅝	40
Nat Biscuit	2,100	150	147	149¾
Nat Lead	600	54	53⅞	53⅝
N Ry Mex 2 pf	1,200	35¼	35	35½
N Y Central	27,300	112⅝	110⅞	111¼
N Y, Ont & West	100	37½	37½	37⅝
Norfolk & West	1,000	109¼	109	109
North Am	500	79¼	78½	78⅝
Northern Pac	6,300	117⅝	116⅛	117¼
Pacific Mail	100	31	31	30⅝
Pennsylvania	2,100	124⅛	123⅝	122⅞
People's Gas	......	.....	.....	103⅝
P, C C & St L	100	100	100	99⅞
Pittsburg Coal	......	.....	.....	17⅞
Pressed S Car	......	.....	.....	31½
Pull Pal Car	......	.....	.....	160½
Ry Steel Spring	......	.....	.....	29
Reading	99,700	155½	153⅜	154⅝
Republic Steel	300	23⅝	23⅜	23⅝
do preferred	......	.....	.....	81
Rock Island Co	700	24⅜	24⅜	24⅞
do preferred	900	50	49⅝	49⅝
St L & S F 2 pf	900	40½	40	40
St L Southwest	......	.....	.....	29⅝
do preferred	......	.....	.....	70
Sloss Sheffield	100	39¼	39¼	39¼
Southern Pac	8,800	109⅛	107⅞	108⅜
Southern Ry	1,300	27⅝	27⅛	27½
do preferred	200	70	70	69⅝
Tenn Copper	700	37	36½	36½
Texas & Pac	......	.....	.....	21⅛
Tol, St L & Wes	200	13⅝	13½	13
do preferred	200	34¼	34	33
Union Pac	88,600	164⅞	163¼	164¼
do preferred	4,800	93	92¼	92¼
U S Realty	......	.....	.....	67½
U S Rubber	300	46⅝	46½	46½
U S Steel	87,100	64	62⅞	63⅞
do preferred	1,600	110⅝	110⅜	110½
Utah Copper	4,900	54¼	53	53⅝
Va-Caro Chem	100	55½	55½	53⅝
Wabash	400	7	6⅞	7
do preferred	900	18	17⅞	17⅞
Western Md	500	57	56⅞	56⅞
Westing Elec	300	71⅛	71	70½
Western Union	1,000	83⅛	82⅞	83
Wheel & L E	100	4⅞	4⅞	4⅝
Lehigh Valley	8,500	161⅜	160⅛	161⅛
Chino Copper	1,300	26	25½	26
Ray Consols	800	16⅜	16⅛	16⅜
Am Tobacco	800	280	278	279

Total sales for the day, 474,800 shares.

BONDS.

Furnished by Overbeck & Cooke Co., of Portland.

	Bid.	Asked.
Amer Tel & Tel conv 4s	110	111
American Tobacco 4s	95¾	95⅝
American Tobacco 6s	121¼	121⅜
Atchison general 4s	99	99½
Atchison conv 4s	103⅜	107½
Atchison adj 4s stamped	91⅛	92¼
Atchison conv 5s	108⅛	108⅞
Atlantic Coast Line cons 4s	96	96¼
At Coast Line "L & N coll" 4s	94⅝	95½
Baltimore & Ohio 3½s	92½	93
Baltimore & Ohio 4s	98⅛	98⅛
Brooklyn Rapid Transit 4s	85½	86
Can Southern first 5s	101⅝	101⅞
Chesapeake & Ohio 4½s	101⅛	101⅜
C B & Q joint 4s	97	97⅛
C B & Q Ills 4s	100	100¼
C B & Q Denver 4s	96⅝	97⅝
Central Pacific first 4s	96⅝	97
Chicago & East Ills 4s	80⅞	81⅝
Chicago R I & P ref 4s	90	90½
Chicago R I & P Col trust 4s	72⅝	73
Colorado & Southern first 4s	96	96½
Denver & Rio Grande 4s	89⅝	90⅝
Del & Hudson conv 4s	98⅝	99
Erie first cons P L 4s	88½	89⅝
Int Met 4½s	82¼	83⅞
Japanese 4s	87	89
Japanese first 4½s	93	93⅝
Japanese second 4½s	92⅝	93
Louisville & Nashville uni 4s	99⅝	99½
Mo Kan & Tex 4½s	89¼	89⅞
Missouri Pacific 4s	73½	74½
New York Central 3½s	87½	87⅝
New York Central L S 3½s	82¼	83
New York City 4s	93	93⅝
New York City 4½s of 1957	107½	107⅞
Norfolk & Western 4s	98⅝	99⅝
Norfolk & Western conv .s	108	109
N Y Ont & W 4s	94¼	95
Northern Pacific P L 4s	100¼	100⅝
Northern Pacific 3s	69⅞	70¼
Oregon Short Line 4s	94⅝	95
Oregon Ry & Nav 4s	95⅝	96
Penn Ry 4s of 1948	103⅛	103⅝
Philippine Railway 4s	84⅝	87⅝
Reading general 4s	98⅜	98⅛
Republic of Cuba 5s	102½	103
Southern Pacific first ref 4s	95	95½
Southern Pacific col 4s	92	92⅝
Southern Railway 4s	78⅝	79
St L & S F ref 4s	80⅝	81
Union Pacific first 4s	100½	101
Union Pacific conv 4s	101⅝	102
Union Pacific ref 4s	97¼	97½
United States Steel S F 5s	103⅞	104
United States 2s registered	100	100½
United States 2s coupon	100	100⅝
United States 3s registered	101½	102¼
United States 3s coupon	101½	102¼
United States 4s registered	113	113⅝
United States 4s coupon	113	114
United Railway S F 4s	69	70
United Railway St L 4s	77½	80
Wabash first 4s	56	56⅝
Western Union 4½s	98⅝	100
Westinghouse conv 5s	94½	95
Western Pacific 5s	80¼	90⅛
Wisconsin Central 4s	92½	92⅝
West Shore 4s	100⅝	100½

Stocks at Boston.

BOSTON, Jan. 30.—Closing quotations:

Allouez	38½	Miami Copper	23⅝
Am Cop ex-div.	62⅝	Mohawk ex-div.	52
A Z L & Sm	25	Nevada Con	18⅝
Arizona Com	3⅛	Nipissing Mines	7½
B & C C & S M	7⅝	North Butte	23⅜
Butte Coalition	22	North Lake	5⅝
Cal & Arizona	58⅝	Old Dominion	45
Cal & Hecla	415	Osceola ex-div.	107
Centennial	17	Quincy	74½
Cop Ran Con Co	50½	Shannon	9⅛
E Butte Cop M.	12⅜	Superior	24⅜
Franklin	12½	Sup & Bos Min	4½
Giroux Con	3⅝	Tamarack	26
Granby Con	34	U S S R & M	33⅜
Greene Cananea	8½	do preferred	47½
I Royalle (Cop)	21	Utah Con	15
Kerr Lake	2⅝	Utah Copper Co.	58⅝
Lake Copper	33½	Winona	5½
La Salle Copper	4⅝	Wolverine	95½ A

Money Exchange, Etc.

NEW YORK, Jan. 30.—Money on call steady, 2¼@2⅝ per cent; ruling rate, 2½; closing bid, 2⅛; offered at 2¼.

Time loans steady, 60 days 2½ per cent, and 90 days 2¾@3; six months, 3@3¼.

Prime mercantile paper, 3½@4 per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8425 for 60-day bills, and at $4.8745 for demand.

Commercial bills—$4.83½.

Bar silver—58⅛c.

Mexican dollars—47c.

Government bonds heavy; railroad firm.

SAN FRANCISCO—Sterling on London, 60 days, $4.84½; sight, $4.87⅝.

Drafts—Sight, 4c; telegraph, 6¼c.

LONDON—Bar silver—Steady, 26 13-16 per cent.

Money—3¼@3⅝ per cent.

The rate of discount in the open market for short bills is 3 9-16@3⅝ per cent; three months bills, 3 7-16@3½ per cent.

Condition of the Treasury.

WASHINGTON, Jan. 30.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury	$ 61,872,886
In banks and Philippines	34,086,832
Total balance of general fund	121,044,175
Ordinary receipts	1,081,499
Ordinary disbursements	1,121,000
Deficit to date this fiscal year	24,383,124
Deficit this time last year	5,272,651

These figures exclude Panama Canal and public debt transactions.

Metal Markets.

NEW YORK, Jan. 30.—Copper—Standard copper, firm; spot, January, February, 13.75 @13.85c; March and April, 13.75@13.90. London, strong; spot, strong, £61 15s 6d; futures, £62 10s. Arrivals were reported at 1210 tons at New York. Exports so far this month, 30,642 tons. Lake copper, 14⅛@14⅝c; electrolytic, 14¼@14½c; casting, 13⅞@14⅛c.

Tin—Steady; spot and January, 43.40@43.75c; February, 42.50@42.75c; March, 42.25@42.60c; April, 41.75@42.25c; May, 41.40@42.12½c. London, firm; spot, £194 10s; futures, £191 10s.

Lead—Dull; 4.20@4.30c. New York; 4.10 @4.15c, East St. Louis. London, spot £15 11s 3d. The leading producer reported a decline in its price from 4.45c to 4.25c.

Spelter—Dull, 6.35@6.55c, New York; 6.20 @6.40c, East St. Louis. London, spot, £26 2s 6d.

Antimony—Dull; Cookson's, 7.25c.

Iron—Cleveland warrants, 49s 1½d in London. Locally iron was unchanged.

Naval Stores.

SAVANNAH, Jan. 30.—Turpentine, steady, 46¼c; sales 122 barrels; receipts, 530 barrels; stocks, 28,318 barrels.

Rosin—Firm; sales 2313 pounds; receipts, 220 pounds; shipments, 5558 pounds; stocks, 120,201 pounds. Quote: B, $6.37½@6.40; D, $6.40@6.42½; E, $6.45; F, $6.47½@6.50; G, $6.65; I, 6.35; K, $7.60; M, $7.20; N, $7.25; WG and WW, $7.35.

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