Chicago Produce Market.

London Wool Sales Postponed.

Hops at New York.

STOCK TRADERS GO FROM BEAR

TO BULL SIDE.

Railroad Shares-Tobacco Com-

1934

78 % 281 % 19 %

261

65% 111% 55%

18 57 14 73 85 %

66% 11%1 56% 56%

18 57% 73 88%

BONDS.

Furnished by Overbeck & Cooke Co., of

Portland.

Amer Tel & Tel conv 4s.

American Tobacco 6s.

Atchison conv 4s.

Atchison engi 4s.

Atchison and 4s.

Atchison and 4s.

Atchison and 4s.

Atchison conv 4s.

Atchison and 4s.

Atchison conv 4s.

Atchison and 4s.

Atchison and 4s.

Atchison conv 4s.

Baltimore & Ohio 4s.

Baltimore & Ohio 4s.

Brooklyn Rapid Transit 4s.

Canada Southehrn first 5s.

Cheaapeake & Ohio 4hs.

C B & Q Joint 4s.

C B & Q Joint 4s.

C B & Q Denver 4s.

Central Pacific first 4s.

Chicago R I & F col trust 4s.

Colorado & Southern first 4s.

Denver & Rio Grande 4s.

Del & Hudson conv 4s.

Erie first cons P L 4s.

Int Met 4 hs.

Japaness 4s.

Japaness 4s.

Japaness 4s.

Japaness first 4 4s.

Japaness first cons P L 4s.

Mos Kan & Tex 4 4bs.

New York Central T & S 14s.

New York Central L & S 14s.

New York Central L & S 14s.

New York City 48
Norfolk & Western 48
Norfolk & Western 48
Northern Pacific P L 48
Northern Pacific 38
Orsgon Short Line 48

3,200 18% 18 4,500 57 56% 400 108% 107%

1,800 124% 124 400 105% 105% 100 100% 100%

Ry Steel Spring
Reading 57,200
Republic Steel 60
do preferred 700
do preferred 700
St L & S F 2 pf 100
St L Southwest 700
do preferred 700
St L Southwest 700
do preferred 700

St L Southwest
do preferred.
Sloss Sheffield
Sloss Sheffield
Southern Pac
Southern Ry
do preferred.
Tenn Copper
Terms & Pacific
Tol. St L & Wes
do preferred.
Union Pacific
do preferred.
U S Rubber
U S Rubber
U S Steel

U S Rubber 40,400
do preferred 700
Utah Copper 1,500
Va Caro Chem 3,500
Wabash 300
Western Md 400
Western Md 400
Western Union 400
Wheel & L E

NEW YORK, Jan. 25.-Hops-Firm.

DATS PRICES RISE

No Chance of Montana Shipping Here.

DUE TO HIGH MARKET EAST

Weight Is Taken From Local Price and Advance Is Immediate Response - Tendency Is Strongly Upward.

Any chance of Montana cats coming this way has been killed by the rise in the Eastern cats market. This has turned the nt of Montana oats eastward westward, and taken a load off the narkets of the Pacific Northwest, which for several weeks has held prices down. Montana cars, because of their good milling quality, are now in strong demand by the Eastern cereal mills, and it is under-stood that heavy sales have been made

The result of the changed conditions on this market has been a material stiffening of the ideas of sellers, and a stronger demand on the part of buyers. The inquiry yesterday was active and \$22 was freely

here the position of the market was sound enough to keep prices fairly lavel. A few small lots were slipped in from Montana, but not enough to depress local prices. When the weight was removed, however, the re-

sponse was immediate. In the case market now it is a propo tion simply of local supply and demand. With the bartey all gone and California still stendy buyer it seems certain that cuts socks will be entirely used up. There is keen demand for what is left, and this gives oats prices an upward tendency.

Eastern inquiries for barley continue to
come in but there are practically no sup-

wheat market was firm at unchanged The wheat market was firm at unchanged prices, with millers and exporters in the market. Farmers were decidedly bullish. The prospect of getting a cargo of wheat to Vladivestok has vanished, at least for the present, owing to excessive freight rates.

Local receipts in cars were reported by the Morchants Exchange as follows:

Wheat Harley Flour Oats Ha

FUTURE NEEDS OF THE BREWERS Uncovered Requirements of Hope and Bar-

United States Browers' Association circular just issued, states that replies received from brewers representing 56 per cent of the output in answer to in-uitles concerning their season's requirequiries concerning their ments gave the following results: "The nerals indicate that the browers who have replied to the inquiry have secured ?? per cont of their total requirements of mait for the current season, and 8s per cent of their requirements of hops. If we assume that the ruplies received may be taken as a fair basis for estimating the condition of all the brewers in the United States. It might be inferred that on or about November 15, 1911, the brewers still needed about 17,000,000 bushels of barley, and 35,000 bushels of barley, and 36,000 bushels of barley and 36,000 bushels of the brewers take-off. HIDE pound setimated their requirements on the basis of last rear's output, and did not allow hides, 1 of last year's output, and did not allow for any possible increase in the beer sales during the current fiscal year. In gauging the etuation as it exists today, due allowance should be made for the brew-"Perhaps the most important and con-dustry result of the inquiry has been to stablish the fact that, on the average, the barrel and three-fourths of a pound of hops. If this is true there is room for considerable expansion in the production of browing barley and of hops."

ALL MOHAIR IN CONSUMERS' HANDS No Imperiations in the Eastern Market. Foreign Trade Dull.

Mohair market conditions in the East are ported by the Boston Commercial Bulletin No new feature is found in the mohair

situation this week either here or abroad. The clip of this country is now practically or quite all in consumers' hands, while there appears to be no importation of hair com-ing forward for United States account. 'In England latest advices are to the effect that the sipnners of mobalr are finding very little business either for home or export consumption. Quotations here and abroad are unchanged and largely nom-

EGG MARKET FIRM AND HIGHER Supplies Are Not Equal to the Demand.

Poultry Is Strong.
The demand for eggs exceeds the supply The demand lot working up to a point and prices are again working up to a point justified by actual local conditions. The general quotation yesterday was 11 cents, but holders did not offer stocks freely, nticipating a further rise. Chickens and ducks were in strong de-

Chickens and ducks were in strong de-mand and were firm. The best bens were readily taken at 14 cents, while 21 cents was paid for ducks. Receipts of all kinds of poultry were light. There were no changes in butter or cheese motations. The former was weak and the

SHIPPING DEMAND FOR POTATOES Bulk of Shipments Going to Texas-Onions

The shipping demand for potatoes holds steady. There are San Francisco orders for a few cars of fancy stock, but these are difficult to obtain. Texas is in the market for good quality and the bulk of the ship-Unchanged. ments are going there. Car lot buyers are paying 30 cents to \$1.15 for most of their ties, with \$1.25 offered for extra fancy

Onione are moving fairly well at 2 cents, growers' price. The offerings are sufficient supply the demand and no advance in LARGE COUNTRY ORDERS FOR ORANGES City Demand Is Chiefly for Large Sizes.

Apples Are Active.

Country orders for oranges were large saterday, but in the city the demand was chiefly for large sizes, which were scarce.
Apples continue to go out freely.

A car of Mexican tomatoes was put on the market which were superior to the first shipments received. They sold at \$2.25 a Receipts otherwise were light. Shipments

doe last night were a car each of sweet potations, oranges and cauliflower and let-tuck.

Bank Clearings. Bank clearings of the Northwestern cities peaterday were as follows:

PORTLAND MARKETS. Grain, Flour, Feed, Etc. ohth, 82c; red Russian, 81c; Valley, 82c; forty-fold, 82 %c.

FLOUR-Patenta, \$4.50 per harrel; straights, \$4.05; experts, \$3.50; Valley, \$4.50; eraham, \$4.65; whose wheat, \$4.85.

MILLSTUFFS-Bran, \$23 per ton; shorts, \$23; middlings, \$30; relied barley, \$37.6 OATS-No. 1 white, \$32 per ton.

HAY-No. 1 Eastern Oregon timothy, \$17
618; No. 1 Valley, \$15,918; aifaifa, \$15,9
14; clover, \$12; grain, \$12,913.

BARLEY-Whole, \$40 per ton.

CORN-New, whole, \$33; cracked, \$34;
e12 whole, \$36; cracked, \$37.

TROPICAL FRUITS—Oranges, navela, \$2.75@3; Japanese, \$1.40 per bundle; California grapefruit, \$3.50@4; Fierida grapefruit, \$3.50@4; Fierida grapefruit, \$3.50@6; bananas, \$60%c per pound; lemons, \$4.94.50 per box.

FRESH FRUITS—Almeria, grapes, \$5.00 per barrel; cranberries, \$10.011.50 per barrel.

FRESH FRUIT.

per barrel; cranberries, \$10@11.50 per barrel;
POTATOES—Buying prices: Burbanks.

Soc@\$1.20 per hundred; aweet potatoes.

12.25 pet crafts.

VEGETABLES—Artichokes \$1.25 per desen; beans 11@17%c; cebbags, 11.25 per crate; crierr, \$5.35 per crate; cebbags, 11.25 per pound; causiflower, \$2.50 per crate; cei
ger, \$5.35 per crate; cucumbers, \$1.75 per dezen; gapplant, 13%c per pound; garlie, \$6.10 per pound; lettuce, \$2.50 per crate; hothouse settuce, \$0.0@\$1 per box; peppers, 12%c per pound; pempleta, 16.1%c per pound; radishes, 35c per dezen; sprouts, \$c; equash, 13,@1%c per pound; tomatoes, \$2.92.25 per box.

ONIONS—Association price, \$2 per sack, \$2.00.00 per crate; per sack; rutabagss, \$1.25; carrots, \$1.25; per sack; rutabagss, \$1.25; carrots, \$1.25; per box; choice Rome Beauty, \$2: fancy Tellow Nextown, \$2.50; fancy Spitzenbergs, \$2.75; Delaware Red, \$1.75; Winesap, \$2: Northern Spy, \$1.60; Baldwin, \$1.50@\$2; Ben Davis, \$1.25.

Dairy and Country Produce. BUTTER-Oregon creamery butter, solid ack, \$8c; prints, extra; butterfat, \$8.940c % h. Portland. EGGS-Fresh Oregon ranch, candled. EGGS-Fresh Cragos

Blo per dessa.

CHRESE-Fresh Tillamook flats, 18c;

Toung Americas, 19c.

PORK-Fanor, 18t the per pound.

VEAL-Fanor, 18th 614c per bound.

FOULTRY-Hens, 18th 624c; Springs, 18c;

ducks, roung, 22c; gesse, 12th c; turke, s,
live, 18c; dressed, choice, 22c.

SALMON—Columbia River, 1-pound talla, \$2.25 per dozen; 3-pound talla, \$2.95; 1-pound tiata, \$2.40; Araska pink, 1-pound talla, \$1.35.

talia, Si.35.

COFFEE Bossted, in drums, 26% 2400 per pound.

NUTS—Walnuts, 16016% per pound:

Brasil nuts, 140160; filberts, 140150; almonds, 170210; pecans, 180; coconnuts, 900 off per dosen; chestinuts, 12½ per pound; hickory nuts, 6910e per pound.

HONEY—Choice, 51.75 per case; strained honey, 10c per pound.

EALT—Granulated, 215 per ton; haif-ground, 100s, 28.50 per ton; 50s, 29 per ton. BEANS—Small white, 4%c; large white, 4%c; Lima The; pink, 5%c; Mexicans, 5%c; bayou, 5c.

RICE—No. 1 Japan, 5%c; cheaper grades, 4% 95c; Southern head, 5% 97c.

SUGAR—Dry granulated, 38.15; fruit and berry, 26.15; Honolelu piantation, \$4.10; beet; 19.5; extra C, \$5.65; powdered, barrels, \$6.40; cubes, barrels, \$4.50.

DRIED FRUITS—Apples, 14c per pound, apricots, 16018%c; peaches, 112914c; prunes, Italian, 104,910%c; silver, 13c; figs, white and black, 5% 97%c; currants, 100 lic; raisins, 100se, Muscattel, 6% 97%c; blenched Thompson, 11%c; unbbeached Sultanas, 1%c; seeded, 7% 95%c; dates, Persian, 8%c per 1b.; Fard, \$1.60 per box. COFFEE-Boasted, in drums, 26% @ 400

Provisions.

HAMS—10 to 12 pounds, 15@16c; 12 to 14 pounds, 15@16c; 14 to 18 pounds, 15@16c; 16 to 18 pounds, 15@16c; 16 to 18 pounds, 14% 215%c; skinned, 15c; pienics, 11c; cottage roit, 18c.

LARD—Kettle rendered, tierces, 12%c; tubs, 12%c; standard tierces, 11%c; tubs, 11%c; shortening, tierces, 5%c; tubs, 8%c.

BACON—Fainey, 26c; standard, 20c; choice, 15%c; English, 15% 216c.

DRY SALT CURED—Regular short clear, backs, 12 to 16 lbs, dry salt, 12%c; smoked, 18c; short clear, backs, 12 to 16 lbs, dry salt, 12%c; smoked, 18c; short clear, backs, 16 to 20 lbs, dry salt, 11%c; smoked, 18c; organ exports, dry salt, 18c; smoked, 18c; smoked, 16c; smoked, 18c; sm

Hops. Weel and Hides.

HOPS—1811 crop. 42% 544%; clds. nominal. 1912 contracts, 25%26%; three years. 180; five years. 180; five years. 180; five years. 180.

MOHAIH—Choice. 35%37c per pound.

WOOL—Eastern Oregon, 9%15c per pound. according to shrinkage; Valley, 16% 17c per pound.

PELITE—Dry. 11c; lambs. saited. 55%36c; short-wool peits. 55%73c; butcher peits. Nov. take-off, 80%96c; Dec. take-off, 80%96c; hort-wool peits. 55%73c; butcher peits. Nov. take-off, 80%96c; Dec. take-off, 80%96c; per pound saited calf. 16%17c; saited kip. 10% 11c; green hides, 9%9%c; dry calf. 20c; dry hides, 17%18c; saited stags, 6%97c; green stags, 5%97c. green

cascara-Per pound, 54 0 60. Linseed Oil and Turpentine. LINSEED OIL Pure raw in barrels \$2a, beiled, in barrels, \$4c; raw, in cases, \$1c; boiled, in cases, \$9c.
TURPENTINE—Cases, 70c; wood barrels,

PLANSKED OIL MEAL-Per ton, 144

Metal Market.

NEW YORK, Jan. 25.—Copper, standard, quiet; spot, January, February, March. April and May 13.50@14.00c; London, steady, spot, fell 26 66; futures 652 158 96. Arrivals reported at New York today, 1250 tona. Custom-House returns show experts of 19.561 tons so far this month. Lake copper, 14 9 14.56c; electrolytic, 14% @14%; casting, 170 @14%; 14.58c; electrolytic. 14% \$18% of casting. 13% \$14 % ft.

Tin-Firm, 43.50 \$44.50c; January, 48.50 \$4.00c; February, 42.75 \$4.25c; March, 42.50 \$42.75c; April and May 42.00 \$42.50c. London, steady; spot, \$194; futures, \$192.

Lead-Dull, 44.03.450c, New York, and 4.30 \$4.50. East St. Louis. London, \$15.12s \$64. 9d.
Spelter—Dull. 6.45@6.65c. New York; 6.30
@6.50; East St. Louis. London, 126 12s 6d.
Antimony—Dull. Cookson's, 7.37%c.
Iron—Cleveland warrants, 49s in London; locally iron was quiet. No. 1 foundry Northern. \$14.75@15.00; No. 2. \$14.50@14.75; No. 1 Southern and No. 1 Southern soft, \$14.25
@14.75.

Stocks at Boston, BOSTON, Jan. 25.—Closing quotations:
Allouez 40 Mohawk ex.div. 54
Amaig Copper. 64% Nevada Con. 1856
A Z L & Sm. 25% Niplasing Mines. 63
Arizona Com. 28 North Butts. 25
Butte Coalition. 22
Cal & Hecla. 425
Centennial 19
Cop Ran Con Co 22% Europerior. 27
E Butte Cop M. 6% Superior. 27
Giroux Con. 26
Giroux ROSTON, Jan. 25 .- Closing quotati

Dried Fruit at New York. NEW YORK, Jan. 25.—Evaporated applea, steady. Spot fancy, 10% 210% c; choice, 5% 29% c.
Prunes—Steady. Quotations range from fic to 13% c for Californias up to 80-40s, and from 10% c to 12c for Oregons.
Peaches—Firm: choice, 11@11% c; extra choice, 11% 212c; fancy, 12@12% c.

Wool at St. Louis, ST. LOUIS, Jan. 25.—Wool—Steady. Terri-tory and Western mediums, 16@15c; fine mediums, 15@17c; fine, 10@15c.

Duluth Flax Market. DULUTH, Minn., Jan. 23.—Close—Flax, in store, to arrive, January and February, \$2.14%; May, \$2.15%.

BOARD VIEWS RESERVOIR

Thorough Inspection to Be Made Before City Accepts Work.

Large Receipts and Brisk Trading at Stockyards.

ARRIVALS OVER 4000 HEAD

Prices Hold Up Well for All Classes Except Hogs, Which Sell a Dime Lower-Sheep Transactions Heavy.

Buying was on a heavy scale at the stock yards yesterday. The receipts were large, over 4000 head arriving, and the interest in the market was general, all classes traded in. Except in the case of hogs, prices were maintained.

Sales of steers were not numerous, and prices paid for the few offerings ranged from \$4.50 to \$5.25. In butcher cattle trading was active. Six loads of choice cows were moved at \$5.25 and two loads at \$5.15. On lower grades prices ranged down to \$3.50. ils sold from \$2.50 to \$4.25 and calves from \$5 to \$8.

The hog market was off a dime, with \$6.55 the top. Transactions in the sheep market were large. The bulk of wethers sold at \$4.50, a few bringing \$4.75. Cull wethers sold at \$4.50. The beat ewes realized \$4.25, the bulk of sales being at \$4.90. Cull ewes sold at \$2.50. Good lambs were taken at \$5.25 and culis at \$3.50. Sheared lambs figured for the first time in the market, a load seiling

off the cars at \$4.90. off the cars at \$4.90.

Receipts yesterday were \$03 cattle, 18 calves, 147 hogs, 2300 sheep and 44 horses.

Shippers were Sevier & Weed, by boat, 42 hogs; T. P. Patton, Halsey, 1 car of cattle and hogs; W. H. Wing, Eugene, I car of hogs; George I. Smith, Conrad, Mont., 6 cars of cattle and caives; Kiddle Bros., Union and La Grande, S cars of hogs; C. F. Bauman, Haines, I car of cattle; A. L. Brown, Haines, 4 cars of cattle and hogs; P. J. Brown, Baker, 5 cars of cattle; A. W. Walker, Idaho, 2 sheep; C. T. Brown, Elmberly, Idaho, 1 car of hogs; J. H. Prahl, Troutdale, 1 car of sheep; W. A. Jones, Enterprise, 1 car of sheep; C. F. Walker, Joseph, 7 cars of cat-tie; J. B. Huston, Caldwell, 1 car of horses; W. L. Stipton, La Grande, 1 car of horses; H. R. Peacock, Nampa, 2 cars of cattle; Glenns Ferry Bank, Glenns Ferry, Idaho, 1 car of cattle; Steve Navarre, Mackny, Idaho, l car of cattle; F. L. Pence, Mackay, Idaho, l car of cattle; R. W. Gray, Moore, Idaho, 3 cars of cattle; R. N. Stanfield, Stanfield, I car of sheep, and Rugg Bros., Echo and Pendleton, 4 cars of cattle and sheep.

d	car of sheep, and Rugg Bros., Echo and	T-MIT-		Sales.	Hiteh.	
1	gleton, 4 cars of cattle and sheep.		Allie Chal of	C-Garton.		ж
1	The day's sales were as follows:		Amal Conner	2.700	64.50	æ
1	Tradulate	Delas	Awa Ameterale	200	0.0	
ч	Weight	Prince.	Am Bout Sugar	9 100	55.54	
0	48 hogs	40,00	Amarican Cha	2000	37934	
Н	66 yearling wethers 81	4.00	Am Cor & Edw	500	5236	
١	199 wethers	1.00	Am Corton Oll	200	504	
1	248 EWCR	3.00	Am He a br mf			-0
1	GAT WHEN	4.00	Am Ico Securi	100	1936	65
1	3 cows	4.00	Ave Timmed		200	
н	57 CCWS	9,83	Am Lanemarica	100	95	65
u	ST COME	4.50	Am Smal & Daf	7.700	7914	
а	80 coms	11.00	do professed	***	ATTO COL	20
ı	1 bull	8.00	Am Steel Wily	200	20.56	118
u	27 cows	3,10	Am Spene Boy	200	115%	19
1	28 cows	5.00	Am Tel & Tel	2 400	14014	13
н	28 cows	4110	Am Takagea of	7.100	7075	3
н	4 stoers	3,00	Am Woolen			65
u	224 wethers 90	4.50	Angeonda M Co	200	25.54	ж
а	Ins wethers 90	4.50	Archinon	5.500	207	13
11	235 owes 102	4.20	on professed.	2-042	10334	13
3	IIIA BUTCE	4,00	Art Const Line.	100	136	3
ï	28 cours	0.10	That & Cible	680	10546	63
Н	35 cows	5.10	Bethlehem Steel	100	32	115
1	14 cows	4.85	Brook B Tran.	900	78%	
1	1 bull	2.50	Canadian Pag	1,400	20254	- 2
I)	Company Company Company Company	6.20	Central Leather	100	105	ď
ø	27 cows	4.50	do preferred			13
1	45 cows	5.00	Ches & Ohlo	1,800	73%	
н	7 steers	0,65	Chicago & Alton	100	17	
Л	1 stear 970	4.50	Chi Gt West	100	16	
1	100 lambs 89	5,00	do preferred	400	3434	
1	67 cwes 118	4.10	Chimago & N W	100	141 %	12
Н	in wethers 115	4.70	C. M & St Paul.	7,300	109%	- 1
	6 enives	S.00	C. C. C & St L.			100
9	1 bull	3,50	Col Fuel & Iron	200	26.59	
	1 bull1410	4.23	Col & Southern,		ABANA	
1	1 bull1000	\$,50	Consol Gas	400	139%	13
	I bull	3,23	Corn Products	200	10.56	
3	1 bull	2.00	Del Hudson		****	14
1	1 steer 900	5,50	D & R Grande	100	22	
ð	67 hogs 190	6.55	do proferred.	100	45	
а	85 hors	6.40	Distillers' Secur	200	51.54	
	4 hogs	6.50	Erio	2,900	33.56	
	97 cows	19:20	do lat pf		****	
	49 cowa 979	8.23	do 2d pf		+====	10
	25 coms 959	4.25	Gen Electric	400	160	52
	6 cows 966	3.25	Gt North pf	5,800	130%	137
	6 calves	8,00	Gt North Ore	200	4132	
	2 calves	5,99	Illinola Central.		52225	
	2 calves	8.00	Interbor Mot	3,200	1819	
	1 sing 980	4.00	do preferred.	4,500	DT	75
в	1 buil	2.75	Inter Harvester.	-500	108.95	107
'n,	2 bulls 990	5,26	Inter Marine pf	*****	****	
	21 sheep 91	4.23	int Paper	209	P.76	
ø	232 ewes	4.25	Int Pump	eresan.	44000	
ø	46 cuil ewes 88	2.50	lown Central	******	*****	
ø	106 wethers 92	4.50	A C Southern	200	21.12	
	noo sheared lambs, off car 74	4.90	do preferred	399	10374	-
	111 lambs 76	0.25	Luciedo Gan	200	101	1
5	67 lambs 60	4.00	Louis & Nash			
	7% cull lambs	3.50	Minn & St L	******	22222	1
и	The range of prices at the yards "	Ed any	MASPESSM	100	100	
ŋ	follows:		Mo, Kan & Tex	100	25.78	
ø	Cattle-	. racears	do preferred.	200	50	
	Choles steers	日本6.20	Mo Pacific	200	49.54	
В	Good to choice steers 5.600	Ø 0.75	Nat Blacuit	*****	4.4.4.4	
ü	Choice cows 4.601	g 5.50	National Lead	200	0.5	
í	Good to choice cows 4.25	4.50	N Hy Mex 2 pt.	100	TOP 36	
ÿ	Choice spayed heifers 5.35	3.59	N Y Central	600	108%	
ı	Good to choice helfers 5.00	Ø 5.25	N T, Ont & Wes	++++	2002	1
Ħ	Choice buils 4.25	GP 4.50	Norfolk & West.	200	T-014-19	
	Cattle Choics steers \$5.55 Good to choice steers \$.60 Choice caws \$.60 Choice caws \$.25 Choics spayed heifers \$.35 Good to choice heifers \$.60 Choice buils \$.25 Good to choice caives \$.55 Good to choice \$.55 Good to choice \$.55 Good to choice \$.55 Good to choice \$.55 Good \$.55	@ 4.25	North American	1,300	783	
ø	Choice calves 7.50	S.00	Northern Pac	8,000	119%	1
ø	Good to choice calves 6.75	7.00	Pacific Mail	THEFT	45.224	1
ø	Monte	S man	Pennsylvania	1,200	329.56	
ß	Cholco to light hors	P 0.55	People's Gas	400	100%	p P
ľ	Good to choice hous 6.00	6.25	P, C C & Bt L	100	7003	1
	Benneth heavy hors 5.75	6.00	Pittsburg Coal .	*****	****	
	Charles and J	-1 - 1	Pressed S Car	*****		
	Choice yearling wethers 4.50	@ 4.75	Pull Pal Car	******	*****	
	Chatca billing ewes 4.00	0 4.25	Ry Steel Spring	******	20002	
	Choice calves 7.50 Good to choice calves 6.75 Hops— Choice to light hogs 6.45 Good to choice hogs 6.00 Emooth heavy hogs 6.75 Sheep— Choice yearling wethers 4.50 Choice killing ewes 4.00 Choice limbs 5.00	\$ 5,60	Reading	97,200	107.58	

Omaha Livestock Market. Omaha Livestock Market.

SOUTH OMAHA, Jan. 25.—Cattle—Receipts, 2000: market, active, steady to strong. Native atters, \$5.25 @ 7.80; cows and heiters, \$3.50 @ 5; Western steers, \$3.50 @ 6.22; Texas steers, \$3.60 @ 6.20; range cows and heiters, \$3.60 @ 5.20; canners, \$2.75 @ 3.60; stockers and feeders. \$3.50 @ 6.25; caives, \$4.95; buils, stags, etc., \$5.50 @ 5.50; market. Hight fower, heavy strong. Heavy, \$6.96,30; mixed, \$5.75 @ 6; light, \$5.50 @ 6; pigs, \$4.25; @ 5.60; buils of sales, \$5.70 @ 6; pigs, \$4.25; @ 5.60; buils of sales, \$5.70 @ 6; pigs, \$4.25; @ 5.60; buils of sales, \$5.70 @ 6; pigs, \$4.25; etc. \$5.60 @ 6.75.

Chicago Livestock Market.
CHICAGO, Jan. 25.—Cattle—Receipts SD00;
market, steady to weak. Beeves, \$4.80@8.50;
Texas, \$4.50@5.80; Western steers, \$4.75@
7.15; stockers and feeders, \$8.60@6; cows and helfers, \$2.15@6.70; calves, \$5.00@8.75.
Hogs—Receipts, \$3.60@1 market, weak, 50 lower. Light, \$5.60@4.20; mixed, \$5.90@6.25; heavy, \$5.95@6.37%; rough, \$5.95@6.10; pigs, \$4.25@5.50; bulk of sales, \$6.15@6.30.
Shaser—Receipts, \$5.60@1 market, \$6.15@6.30. Chicago Livestock Market. 30. Sheep—Receipts, 18,000; market, steady, sative, \$3.25@4.85; Western, \$3.65@4.85; earlings, \$4.90@5.85; lamba native, \$4.50@00; Western, \$4.70@7.00.

SAN FRANCISCO PRODUCE MARKET Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, Jan. 25.—The following produce prices were current here today: Vrgotables—Cucumbers, 75c@\$1.15; garile, Vrgotables—Cucumbers, 75c@\$1.15;

A GOOD INVESTMENT

shipments 5760; stocks, 123,500. Quote: B. 56,60%,6,45; D. 36,45%,6,74; E. \$6,50%,6,0; P. \$6,55%,6,70; R. \$7,10; M. \$7,35; N. \$7,40; WG, \$7,50; WW, \$7,50. Coffee and Sugar.

NEW YORK, Jan. 25.—Coffee closed steady, net one point lower to two points higher. Esles, 52,000 bags. January, 12.47c; Pebruary, 12.55c; March, 12.55c; April, May, Juna, July, August. 12.55c; April, May, Juna, July, August. 12.55c; September, 12.60c; October, 12.56c; November, 12.55c; December, 12.47c.

Coffee—Spot coffee quiet; Rio No. 7.
13%c; Sannas, No. 4. 55%c. Mild coffee quiet; Cordova, 15% 917%c, nominal.
Sugar—Raw sugar easy. Muscovado 39 test, 8.89c; centrifugal, 96 test, 4.59c; molasses, 89 test, 2.66c. Refined sugar quiet. Should not be judged from the standpoint of large returns on the employed capital.

GREATER LOSSES have accrued from the attempt to get too much for your money than in any other manner. WHAT IS THE SECURITY BACK

OF THE LOAN? Is the first question to ask ourselves and that question favorably answered we may look to interest rate. OUR IDEA

CHICAGO, Jan. 25. — Butter—Steady: creameries, 29938c; dairies, 25938c.
Eggs—Firm: receipts, 1216 cases; at mark, cases included, 195 6235c; ordinary firsts, 274,6285c; firsts, 825.
Cheese—Steady: daistes, 164,617c; twins, 168,164,6; Young Americas, 164,617c; long horns, 165,617c. Is to offer investment securities to our clients which, after the closest investigation, meet the requirements of a stable security together with as high LONDON, Jan. 25.-The wool auction sales scheduled for today were postponed on aca return on the money employed as can be obtained with safety.

WE OFFER the services of our investment department to those interested in securities and all inquiries will meet with a courteous reply.

WE SOLICIT your inquiries and trust you will favor us with your patronage.

HARTMAN & THOMPSON Chamber of Commerce Bldg. Dealings Heaviest in the Leading Investment Department.

•			ш
4	mon Put on List.	954 964	ı
£)		Oregon RY & Nav 48 954 964 1034	а
2		Penna My 48 Ot 1045 Style 874	а
	NEW YORK, Jan. 25 With no appar-		а
ш	ent reason for a change in the course of the		а
31	stock market today, the tone became dis-	Southern Pacific first ref 4s 95% 95%	а
а	tinctly stronger. In the early part of the	Southern Pacific col 4s 82 92% Southern Railway 4s 78% 78%	а
1	Any petons rose to a point or more above		а
	yesterday's closs. The latter half of the session was dull. Improvement in prices		а
8	was well maintained. In the last few min-		П
	utes there was a sudden burst of activity.		Н
5	chiefly in St. Paul and Reading, both of	United States Steel S F 3s103% 104 United States 2s registered100 100%	П
•	which sold off abruptly.		Ш
2	Trading was heaviest in the leading rail-		П
3	road stocks. Union Pacific showed more	wenter a Contan Co anymore	н
a	strength than for soweral days. St. Paul		Ш
Z.	Indications that earnings of the Western	United States as Coupon 69 70	Ш
췝	Hnes have been comparatively poor during		ш
31	recent weeks were borne out by the Decem-		ш
8	ber statement of Atchison. Gross carnings	Western Union 4 1/2 99 100	н
31	fell off \$400,000, although a reduction in	Western Union 4 1/28 94 95 95 Westinghouse conv 5s 94 91 91 91 91 91 91 91	Н
2	operating expenses limited the decline in net to half that amount.	Western Pacific Se 92% 93	ш
3	Foreign exchange rose sharply. Demand	West Shore 4s	Ш
51	sterling touched \$4.57 %, the highest point	11.00	В
9	since May, 1910,	Money Exchange, Etc.	I
*	American Tobacco common was taken		
Ā	over today from the "curb" to the stock exchange. Opening at 250, unchanged	NEW YORK, Jan. 25.—Call money steady, 24 924 per cent; ruling rate, 24; closing	Н
7	from the last sale in the outside market,		н
1	it rose to 261%.		н
Q.	Bonds were firm. Total sales, par value,		н
Ç.	\$5,772,000, United States 2s, coupon, de-	Prime mercantile paper, with actual busi-	ı
ä	clined 14 and the 4s % on call.		ı
1	CLOSING STOCK QUOTATIONS.	bills and at \$4.8740 for demand. Commercial	ı
3	Closing	bills, \$4.8516.	1

Money Exchange, Etc.

NEW YORK, Jan. 25.—Call money steady,
24. 224 per cent; ruling rate, 24; closing
bid. 24; offered at 24.

Time leans steady, 60 days, 24. 224; 90 days, 24; str months, 34. 234 per cent.
Prime mercantile paper, 34. 24 per cent.
Sterling exchange firm with actual fusioness in bankers bills at \$4.8425 for 60-day bills and at \$4.8745 for demand. Commercial bills, \$4.854.

Bar sliver, 57%c.
Mexican dollars, 47c.
Government bonds weak; railroad bonds, firm.

LONDON. Jan. 25.—Har silver—Steady, 26 9-16d per ounce.

Money—34 63% per cent.
The rate of discount in the open market for short bills is 3% 233-16; three menths' bills is 3 11-16.

SAN FRANCISCO, Jan. 23.—Sterling of condon, 60 days, \$4.84%; sight, \$4.57%. Drafts, sight, 5c; telegraph, 7%c.

Condition of the Treasury.

WASHINGTON, Jan. 25.—At the beginning of business today the condition of the United States Treasury was:

Working belance in Treasury. \$ 61,302,270
In banks, Philippine Treasury. 34,009,557
Total balance in general fund. 119,953,940
Ordinary receipts resterday. 2,616,887
Ordinary disoursements 2,166,987
Ordinary disoursements 2,166,987
Deficit to date this fiscal year. 80,108,176
Thes figures exclude Panama Canal and public debt transactions. Condition of the Treasury.

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Portland to San Diego, all ship 20.00

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Portland to San Diego, sil ship, round trip 38.00

trip 38.00

round trip 45.00

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