

APPLE PRICES SOAR

Market Is Strong and Values Are Advancing.

STOCKS CLEANING UP FAST

Effort Being Made by Certain Portland Dealers to Depress the Market, but Without Success. Cheap Grades Nearly Gone.

An attempt is being made in certain quarters to depress local apple prices. If there ever was a season when the Oregon farmer was entitled to good values it is now, when he has such a number of apples to dispose of.

WHEAT IS IN LIGHTER DEMAND

Millers' Warehouses Are Well Filled for the Present.

The wheat market continues firm, but there is not the demand there was last week. Farmers are selling small and medium grades that is being done at unchanged prices.

OBJECT OF HORST-BREWER COMBINE

Consumers Expect to Get Hops Under Farmers' Feet. The combination of brewers, who have purchased stock in the E. Clemens Horst Company, for the purpose of raising the price of hops, was brought about as a result of resolutions adopted at the meeting of the United States Brewers' Association, held in Chicago last spring.

GRAIN AND HAY RECEIPTS LAST YEAR

Portland Maintains a Good Lead Over Tacoma and Seattle. Portland maintained a good lead in 1911 over the Puget Sound cities in total receipts of wheat, oats, barley and hay. The receipts in cars at the three ports in 1911 and 1910 were as follows:

Table with 3 columns: Port, Wheat, Oats, Barley, Hay. Rows for Portland, Tacoma, Seattle, Total.

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HOP SHIPMENTS TO EAST ARE HEAVY

Trading Between Dealers in Oregon, Washington and California. The best six days will see heavy shipments of hops from this state to the East, as the increased freight rate will go into effect on January 24. Hop orders are numerous, but there are few sellers. Among yesterday's transactions between dealers

COAL ROADS BOOM

Stocks Strengthened by Lehigh Valley Extra Dividend.

TOBACCO ISSUES ALSO HIGH

Standard Railway and Industrial Shares Are Neglected—Export Movement of Gold Is Resumed. Bond Market Is Firm.

PORTLAND MARKETS

Wheat—Track receipts Thursday, 8400; Friday, 11,000. Total for week, 42,000. Market is strong and values are advancing.

GRAIN, FLOUR, FEED, ETC.

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VEGETABLES AND FRUITS

Oranges—Track receipts Thursday, 1000; Friday, 1200. Total for week, 5000. Market is strong and values are advancing.

DAIRY AND COUNTRY PRODUCTS

Butter—Track receipts Thursday, 1000; Friday, 1200. Total for week, 5000. Market is strong and values are advancing.

MEATS

Pork—Track receipts Thursday, 1000; Friday, 1200. Total for week, 5000. Market is strong and values are advancing.

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STOCKS AT BOSTON

Table with 2 columns: Stock Name, Price. Includes Boston, Jan. 16—Closing quotations: Algonquin, 43 1/2; Am. Copper, 23 1/2; etc.

MONEY, EXCHANGE, ETC.

NEW YORK, Jan. 16.—Money on call steady, 2 1/2 per cent; ruling rate, 2 1/2; closing bid, offered at 2 1/2.

LONDON, JAN. 16.—Bar silver, uncertain, 18 1/2 per ounce.

SAN FRANCISCO, JAN. 16.—Sterling on call, 4 1/2 per cent; telegraph, 4 1/2 per cent.

MILLS WELL STOCKED

Wool buying is less active in the Boston market. All grades are firmly held—Demand for Territory applies to all classes.

Wool at St. Louis

ST. LOUIS, Jan. 16.—Wool—Steady. Territory and Western mediums, 16 1/2 to 17; fine mediums, 16 1/2 to 17; fine, 16 1/2 to 17.

Coffee and Sugar

NEW YORK, Jan. 16.—Coffee futures closed barely steady at a net loss of 1/8 to 1/4 point.

Dried Fruit at New York

NEW YORK, Jan. 16.—Evaporated apples steady; fancy, 19 1/2 to 20; choice, 18 1/2 to 19; prime, 17 1/2 to 18.

Chicago Produce Market

CHICAGO, Jan. 16.—Butter—Firm. Creamery, 24 to 25; dairies, 22 to 23.

Duluth Flax Market

DULUTH, Jan. 16.—Flax in store, to arrive, January, February, 22 1/2; on track, 21 1/2 to 22 1/2 asked.

J. C. WILSON & CO.

STOCKS, BONDS, GRAIN AND COTTON MEMBERS. NEW YORK STOCK EXCHANGE, CHICAGO BOARD OF TRADE, THE STOCK AND BOND EXCHANGE, SAN FRANCISCO.

HAMBURG-AMERICAN

LARGEST STEAMSHIP COMPANY IN THE WORLD. REGULAR SERVICES Around the World. TWO GRAND CRUISES (New York) (From San Fran.) By the palatial cruising steamer 'VICTORIA' (16,000 TONS).

CRUISES DE LUXE

AMERICAN TOBACCO CO. Around the World. TWO GRAND CRUISES (New York) (From San Fran.) By the palatial cruising steamer 'VICTORIA' (16,000 TONS).

WHITE STAR LINE

TO THE MEDITERRANEAN. Ascora, Madeira, Gibraltar, Algiers, Naples, Genoa, Alexandria. "ADRIATIC" February 21. "CEDRIC" March 6. REGULAR SERVICE FROM NEW YORK AND BOSTON. "CANOPIC" February 3, March 16. "CRETIC" March 27.

How to Solve Our Paving Problem? A Question that Fades Away Where Bituminous is used.

THE BARBER ASPHALT PAVING COMPANY. Constructs Asphalt and Other Bituminous Pavements. 400-906 Electric Bldg., Portland, Or. Oscar Huber, Manager.

TRAVELERS' GUIDE

STEAMSHIPS

VALE and HARVARD

Portland to Los Angeles, rail and ship, 25.35. Portland to Los Angeles, rail and ship, 25.35. Portland to Los Angeles, rail and ship, 25.35.

HONOLULU \$110

FIRST CLASS ROUND TRIP. The most delightful spot on the entire world for your vacation. Honolulu, Oahu, Maui, Kauai, Molokai, Lanai, Lanai, Lanai.

San Francisco Los Angeles and San Diego Direct

S. S. Roanoke and S. S. Elder. San Francisco Los Angeles and San Diego Direct. S. S. Roanoke and S. S. Elder.

THE BIG BOAT

EXPRESS STEAMERS FOR San Francisco and Los Angeles WITHOUT CHANGE. S. S. Rose City and S. S. M. January 17. S. S. Rose City and S. S. M. January 17.

COOS BAY LINE

STEAMER BREAKWATER. Sells from Astoria, Oregon, Portland, 3 P. M. every Tuesday. Freight received at Astoria Dock daily up to 5 P. M.

NEW YORK-PORTLAND

REGULAR FREIGHT SERVICE. Low Rates. Schedule Time. AMERICAN-HAWAIIAN S. S. CO. 215 Railway Exchange Bldg., Portland, Or. A 2923.

DORSEY B. SMITH

General Steamship Agent. ALL LINES—ALL COUNTRIES. Experienced Information About Travel. 69 Fifth St., Portland, Or. Phone: Marshall 1979, A 1292.

THE SECURITY SAVINGS AND TRUST COMPANY

Capital and Surplus \$1,400,000. Fifth and Morrison, Portland, Oregon. Established 1856.

LADD & TILTON BANK

Established 1856. Capital Stock \$1,000,000.00. Surplus and Undivided Profits 800,000.00.

Commercial and Savings Accounts

Letters of credit, drafts and travelers' checks issued, available in all parts of the world. Corner Washington and Third Streets.

First National Bank

Capital \$1,500,000. Surplus 850,000. Oldest National Bank West of the Rocky Mountains.

The Canadian Bank of Commerce

INCORPORATED 1867. Head Office—Toronto, Canada. New York—16 Exchange Place, London—2 Lombard Street.

Over two hundred branches in the United States and Canada

Every care taken of collections. Drafts on all foreign countries and principal cities in United States and Canada bought and sold, and a general banking business transacted. Interest allowed on Time and Special Deposits.

PORTLAND BRANCH, SECOND AND STARK STREETS

F. C. MALPAS, Manager.