ONIONS TENDING UP

Market Working to Higher Level All Along Coast.

ADVANCE IN CALIFORNIA

Shipments to Outside Points Leave Only Small Surplus Remaining at Lompoc — Oregon Market Reflects Strength South.

A gradually advancing onion market at San Francisco is adding to the strength of the local situation, and growers here are very firm in their ideas. In the South it is due mainly to the depletion of stocks. The cold weather and frosts are also a factor in forcing values upward.

A bullish view of the situation is taken by a large operator at Los Angeles, who says:

"California onions are being sold now in Chicago at $2.25 a hundred in car lots. In Los Angeles the car-lot price for the same grade is $1.90. The only surplus onions remaining in California are at Lompoc. As soon as these have been shipped out, which will be the case within the next 25 to 40 days, high prices no doubt will prevail here, as well. New onions will not come into the market until early in April, or, in the event of a cold Winter, possibly not until early in May. From all accounts, the total crop in the state this season is one of the best, if not actually the best, on record. At all events, in the principal onion territory of California, the river districts around Stockton, there was harvested the largest crop in its history, amounting to about 1000 carloads.

"The great onion district of California is the Lompoc Valley. This district also produced an enormous crop this season, aggregating approximately 500 cars. A number of these cars have been placed in cold storage in Los Angeles to take care of the trade in January, February, March and April. Lompoc onions are of the Australian brown variety and are produced without irrigation, depending largely on fog and natural rainfall for moisture. They mature very slowly and develop an exceptionally thick skin, which makes them good keepers."

LOCAL OATS MARKET IS FIRMER

Influenced by Strength of Barley in California and East.

There is a firmer feeling in the oats market, due to the strength of the barley markets in California and in the East, and local holders are asking full prices. Barley is moving in a small way at strong prices.

There was also a steadier undertone in the wheat market yesterday as a result of the advances at Chicago and Liverpool. There was no increase in the demand here or in the country, so far as could be learned, nor were farmers disposed to offer freely. Unchanged prices were quoted.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday and Tuesday	207	5	18	9	17
Wednesday	22	2	2	2	1
Year ago	73	4	9		2
Season to date	7808	272	1403	916	1898
Year ago	2308	348	1146	559	1361

NEW YEAR'S DEMAND FOR POULTRY

Dressed Turkeys Move at 24 Cents—Live Chickens Higher.

The New Year's demand for poultry has started and, as receipts this week have been very light, the market is in a firm position. Dressed turkeys sold yesterday at 24 cents. Live poultry of all kinds was wanted, 14 cents being paid for hens and 13 cents for Springs.

The egg market was firmer. Local stocks were light and from the nature of advices it was believed supplies in the country were closely cleaned up.

A very steady tone prevailed in the butter market. The cheese market showed its former strength.

CELERY WILL BE SCARCE THIS WEEK

Sweet Potatoes Quoted Higher at 3 Cents a Pound.

There was but little celery on the market yesterday and this article will be scarce for some time, as no cars are in transit from California.

A car of fancy sweet potatoes arrived yesterday. The market is firm and a 3-cent quotation will prevail today. The California sweet potato market is strong and advancing.

Sentiment in the apple trade is bullish, and in some quarters prices are being advanced on standard sorts.

Among yesterday's receipts from the South was a car of oranges. A car of lemons was due last night.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,609,937	$178,057
Seattle	2,216,445	361,232
Tacoma	848,321	59,461
Spokane	647,476	104,969

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, $1@82; club, 79c; red Russian, 78c; Valley, 80c; forty-fold, 79@80c.

FLOUR—Patents, $4.50 per barrel; straights, $4.05; experts, $3.80; Valley, $4.50; graham, $4.85; whole wheat, $4.85.

CORN—Whole, $37; cracked, $38 per ton.

MILLSTUFFS—Bran, $23 per ton; middlings, $30; shorts, $24; rolled barley, $37@38.

OATS—No. 1 white, $30@30.50 per ton.

HAY—No. 1 Eastern Oregon timothy, $18@18.50; No. 1 Valley, $18@20; alfalfa, $13@14; clover, $11@12; grain, $12@13.

BARLEY—Feed, $36@37 per ton.

Vegetables and Fruits.

TROPICAL FRUITS—Oranges, navels, $2.75@3; Japanese, $1.40 per bundle; California grapefruit, $3.50@4; Florida grapefruit, $5@5.50; bananas, 5@5½c per pound; lemons, $4@4.50 per box; pomegranates, $1.50 per box; persimmons, $1.50 per box.

FRESH FRUITS—Pears, 50c@$1.50 per box; grapes, 75c@$1.50 per box; Almeria grapes, $6.50@7 per barrel; cranberries, $10@11.50 per barrel; cazabas, $1.50 per crate.

APPLES—Jonathans, $1.50@2.25 per box; Rothenberg, $1.75@2.50; Baldwin, 75c@$1.50; Red Cheek Pippin, $1.25@1.75; Winter Banana, $2@3; Newtown Pippin, $1.75@2.50; Rome Beauty, $1.75@2; Staymen Winesap, $1.75@2; Mammoth Black Twig, $1.75@2.

SACK VEGETABLES—Carrots, $1 per sack; turnips, $1; beets, $1; parsnips, $1.

POTATOES—Buying prices: Burbanks, 80c@$1.15 per hundred; sweet potatoes, $3 per crate.

ONIONS—Jobbing price, $1.50 per sack.

VEGETABLES—Artichokes, 60c per dozen; beans, 15@17½c; cabbage, 1@1½c per pound; cauliflower, $1.20@2 per crate; celery, $2.75@4.25 per crate; cucumbers, $1.25@1.75 per dozen; eggplant, 12½c per pound; garlic, 9@10c per pound; lettuce, $2.50 per crate; peppers, 8@10c per pound; pumpkins, 1½@1½c per pound; radishes, 35c per dozen; spinach, 9@10c; squash, 1½@1½c per pound; tomatoes, $1.75 per box.

Dairy and Country Produce.

BUTTER—Oregon creamery butter, solid pack, 36c; prints, extra; butterfat, 1c less than solid pack prices.

POULTRY—Hens, 14c; Springs, 18c; ducks, young, 17@18c; geese, 13c; turkeys, live, 20c; dressed, choice, 24c.

EGGS—Fresh Oregon ranch, candled, 37½c per dozen; case-count, 35c per dozen.

CHEESE—Fresh Tillamook flats, 17@17½c; Young Americas, 18@18½c.

PORK—Fancy, 9@9½c per pound.

VEAL—Fancy, 11½@14c per pound.

Staple Groceries.

SALMON—Columbia River, 1-pound talls, $2.25 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.40; Alaska pink, 1-pound talls, $1.35.

COFFEE—Roasted, in drums, 26½@40c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

SALT—Granulated, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

NUTS—Walnuts, 16@16½c per pound; Brazil nuts, 14@16c; filberts, 14@15c; almonds, 17@21c; pecans, 18c; cocoanuts, 90c@$1 per dozen; chestnuts, 12½c per pound; hickory nuts, 6@10c per pound.

BEANS—Small white, 4½c; large white, 4½c; Lima, 7½c; pink, 5½c; Mexicans, 5½c; bayou, 5c.

RICE—No. 1 Japan, 5½c; cheaper grades, 3½@4½c; Southern head, 5½@7c; imported Imperial, 5½c; imported extra No. 1, 7@7½c.

SUGAR—Dry granulated, $6.40; fruit and berry, $6.40; beet, $6.20; extra C, $5.90; powdered, barrels, $6.05; cubes, barrels, $6.80.

DRIED FRUITS—Apples, 14c per pound; apricots, 16@18½c; peaches, 12@14c; prunes, Italian, 10½@10¾c; silver, 18c; figs, white and black, 6½@7½c; currants, 10@11c; raisins, loose, Muscatel, 6½@7½c; bleached Thompson, 11½c; unbleached Sultanas, 8½c; seeded, 7½@8½c; dates, Persian, 8½c per lb.; Fard, $1.60 per box.

Provisions.

HAMS—10 to 12 pounds, 18½@16½c; 12 to 14 pounds, 15½@16½c; 14 to 16 pounds, 13½@16½c; 16 to 18 pounds, 15½@16½c; skinned, 16c; picnics, 11½c; cottage roll 14c.

LARD—Kettle rendered, tierces, 13½c; tubs, 15½c; standard, tierces, 11½c; tubs, 12c; shortening, tierces, 8½c; tubs, 9c.

BACON — Fancy, 25c; standard, 22c; choice, 20c; English, 16@17c.

DRY SALT CURED—Regular short clears, dry salt, 12¾c; smoked, 14c; short clear backs, 12 to 16 lbs., dry salt, 12c; smoked, 14½c; short clear backs, 16 to 20 lbs., dry salt, 12¼c; smoked 14c; Oregon exports, dry salt, 14½c; smoked, 16c.

Hops, Wool and Hides.

HOPS—1911 crop, 42@44c; olds, nominal, 1912 contracts, 25c.

MOHAIR—Choice, 35@37c per pound.

WOOL — Eastern Oregon, 9@16c per pound, according to shrinkage; Valley, 16@17c per pound.

PELTS—Dry, 11c; lambs, salted, 65@80c; short-wool pelts, 55@75c; butcher pelts, Nov. take-off, 80@90c; Dec. take-off, 90c@$1.

HIDES—Salted, hides, 10@10½c per pound; salted calf, 16@17c; salted kip, 10@11c; green hides, 9@9½c; dry calf, 20c; dry hides, 17@18c; salted stags, 6½@7c; green stags, 5½@6c.

CASCARA—Per pound, 5½@6c.

Linseed Oil and Turpentine.

LINSEED OIL—Pure raw, in barrels, 77c; boiled, in barrels, 79c; raw, in cases, 82c; boiled, in cases, 84c.

TURPENTINE—Cases, 75c; wood barrels, 70½c.

FLAXSEED OIL MEAL—Per ton, $44.

ONE LOAD CATTLE SOLD

SINGLE SHIPMENT RECEIVED DURING DAY AT YARDS.

Few Choice Heavy Steers in the Bunch Bring $6—Others Go at Current Prices.

A small bunch of cattle, driven in from the country, was the only stock on sale at the yards yesterday. They were disposed of early in the day.

In the lot were 13 head of choice steers that averaged 1519 pounds, and these were taken at $6. The rest of the bunch brought prevailing prices.

The cattle on sale, 19 head, were driven in by W. I. Dishman. The sales in detail were as follows:

	Weight.	Price.
13 steers	1519	$6.00
1 cow	1270	4.75
4 cows	1023	4.25
1 bull	1670	4.00

Prices quoted at the Portland Union Stockyards for the various classes of stock were:

Cattle—
Choice steers ..... $5.75@$6.00
Good to choice steers ..... 5.50@ 5.70
Choice cows ..... 4.65@5.10
Good to choice cows ..... 4.40@ 4.60
Choice spayed heifers ..... 5.00@ 5.25
Good to choice heifers ..... 4.50@ 4.80
Choice bulls ..... 4.25@ 4.50
Good to choice bulls ..... 4.00@ 4.25
Choice calves ..... 7.00@ 7.50
Good to choice calves ..... 6.75@ 7.00

Hogs—
Choice to light hogs ..... 6.35@ 6.50
Good to choice hogs ..... 6.00@ 6.15
Smooth heavy hogs ..... 5.50@ 5.75

Sheep—
Choice yearling wethers ..... 4.00@ 4.25
Choice billing ewes ..... 2.75@ 2.75
Choice lambs ..... 4.90@ 5.65
Good to choice lambs ..... 4.50@4.75
Culls ..... 3.00@ 4.00

Chicago Livestock Market.

CHICAGO, Dec. 27.—Cattle—Receipts estimated at 18,000. Market steady to 10c lower. Beeves, $4.85@8.80; Texas steers, $4.20@5.75; Western steers, $4.30@6.60; stockers and feeders, $3.25@8.75; cows and heifers, $2@6.15; calves, $4.75@7.25.

Hogs—Receipts estimated at 30,000. Market strong to 5c higher. Light, $5.80@6.25; mixed, $5.90@6.40; heavy, $6@6.40; rough, $5@5.15; good to choice heavy, $5.75@6.40; pigs, $4.60@5.80; bulk of sales, $5.15@6.15.

Sheep—Receipts estimated at 25,000. Market weak to 10c lower. Native, $2.50@4.25; Western, $2.75@7.25; yearlings, $4.50@5.50; lambs, native, $4.25@6.25; Western, $4.50@6.30.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, Dec. 27.—The following produce prices were current here today:

Vegetables—Cucumbers, 85c@$1; garlic, 2@2½c; green peas, 7@10c; string beans, 7@10c; tomatoes, $1.50@1.75; eggplant, 3@8c.

Butter—Fancy creamery, 36c.

Eggs—Store, 32½c; fancy ranch, 42c.

Onions—$1.15@1.35.

Cheese—Young America, 18@18c.

Fruit—Apples, choice, $1.25; common, $1; Mexican limes, $5.50@6; California lemons, choice, $2.75; common, $1.25; navel oranges, $1.75@2.50; pineapples, $3@3.

Potatoes—Oregon Burbanks, $1.25@1.35; Salinas Burbanks, $1.60@1.85; river Burbanks, $1@1.25; sweets, $2.65@2.75.

Millstuffs—Bran, $25.50@26.50; middlings, $32@34.

Hay—Wheat, $17@22; wheat and oats, $17@20; alfalfa, $11@15.50.

Barley—Feed, $36@37 per ton.

Receipts—Flour, 5004 quarter sacks; wheat, 600 centals; barley, 49,300 centals; potatoes, 2840 sacks; bran, 50 sacks; middlings, 5 sacks.

Metal Markets.

NEW YORK, Dec. 27.—Standard copper easy. Spot and December, 13.37½@14c; January, 13.35@14.10c; February and March, 13.95@14.15c; April, 13.95@14.10c. London firm. Spot, £63 15s; futures, £64 12s 6d. Arrivals reported at New York today, 40 tons. Custom-House returns show exports of 29,001 tons so far this month. Lake copper, 14¼@14½c; electrolytic, 14¼@14½c; casting, 13¾@14c. Local sales, 25 tons January copper at 13.90c.

Tin steady. Spot, 44.90@45.25c; December, 44.75@45.25c; January, 44.70@44.90c; February and March, 42.25@42.75c; April, 42.12½@42.75c. London, quiet. Spot, £200; futures, £193 10s.

Lead quiet at 4.40@4.50c New York and 4.32½@4.37c East St. Louis. London, £15 10s 3d.

Spelter quiet at 6.25@6.35c New York and 6.10@6.20c East St. Louis. London, £26 15s.

Antimony dull, Cookson's, 7.75c.

Iron—Cleveland warrants, 50s 10½d in London. Locally iron was quiet. No. 1 foundry Northern, $14.75@15; No. 2, $14.50@14.75; No. 1 Southern and No. 1 Southern soft, $14.25@14.75.

Coffee and Sugar.

NEW YORK, Dec. 27.—Coffee futures closed steady, net 1 point lower to 10 points higher. Sales 54,500 bags. December, 14.07c; January, 13.45c; February, 13.45c; March, 13.26c; April, 13.16c; May, 13.06c; June, July and August, 12.86c; September, 12.65c; October, 12.02c; November, 12c.

Spot quiet. Rio No. 7, 14½c; Santos No. 4, 17½c.

Mild coffee quiet. Cordova, 18½@23½c nominal.

Sugar—Raw quiet. Muscovado, 89 test, 4.11c; centrifugal, 96 test, 4.61c; molasses sugar, 89 test, 3.86c. Refined quiet.

New York Cotton Market.

NEW YORK, Dec. 27.—Cotton futures closed steady at a net advance of 2 to 10 points. December, 9.32c; January, 9.77c; February, 9.84c; March, 9.92c; April, 9.97c; May, 9.95c; June, 9.10c; July, 9.17c; August, 9.18c; September, 9.22c; October, 9.28c; November, 9.31c. Spot closed quiet, 10 points higher. Mid-uplands, 9.50c; do Gulf, 9.75c. Sales, 4226 bales.

Visible Supply in Canada.

NEW YORK, Dec. 27.—The visible supply of wheat in Canada Saturday, December 23, was 11,848 bushels, an increase of 318,000 bushels.

NO LULL IN STEEL

Large Orders Are Received by Mills Daily.

LONDON BUYER OF MARINE

Stock Prices Unmoved Until Near the Close, When a Selling Movement Carries Values Down a Point or More.

NEW YORK, Dec. 27.—The price levels for most of the standard stocks were barely disturbed during today's trading until shortly before the close of the market. A selling movement was begun at that time and some leading issues, including Union Pacific, Reading, Canadian Pacific, United States Steel and American Smelting were depressed a point or so below the previous close.

The distinctive movements of the earlier part of the day were among the specialties. One of the most prominent was International Mercantile Marine. The buying came largely from London and was reported to be based on steps taken by the company to enter more largely into the American domestic trade. National Biscuit rose more than three points and North American, Great Northern Ore and some of the copper and steel stocks rose a point or more. The afternoon decline, however, either cancelled the gains or reduced them largely.

Among the railroad stocks, pressure against Union Pacific was noticeable, because of the unfavorable November report of the system. Although the loss in net revenue was well above $500,000, the stock developed strength, the preferred issue moving up ¾.

The lull in the buying of steel products, such as is usual at this period of the year, has not occurred and large orders have been received this week. New orders of the United States Steel Corporation at present are placed at more than 50,000 tons daily, which is considerably in excess of the present rate of production.

The bond market was irregular. Total sales, par value, $2,361,000. United States bonds unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf	100	8	8	7¾
Amal Copper	9,200	67⅝	66⅛	66⅞
Am Agricul	200	63	63	62⅞
Am Beet Sugar	600	37	36½	36½
American Can	900	10⅞	10¼	10⅜
Am Car & Fdy	800	54⅝	54	54
Am Cotton Oil	500	46⅞	46½	46½
Am Hid & Lt pf				22
Am Ice Securit	100	18½	18½	18½
Am Linseed	100	11½	11½	11½
Am Locomotive				25½
Am Smel & Ref	3,700	74	72⅝	72⅞
do preferred	200	103	102⅞	102½
Am Steel Fdy				32
Am Sugar Ref	100	115½	115½	115
Am Tel & Tel	400	139⅞	139¾	139¾
Am Tobacco pf	400	103¼	103	102⅞
Am Woolen				29
Anaconda M Co	300	39	38¾	38¾
Atchison	1,200	103⅛	102	100
do preferred	400	104⅝	104½	104
Atl Coast Line	100	124½	124½	124½
Balt & Ohio	500	102⅞	102	102⅞
Bethlehem Steel	1,300	31⅞	30½	27⅞
Brook R Tran	200	76⅝	76⅝	76½
Canadian Pac	1,300	241⅞	241¼	241¼
Central Leather	400	21⅞	21	21
do preferred				91
Central of N J	100	518	518	518
Ches & Ohio	400	74⅝	74⅛	74⅝
Chicago & Alton				24
Chi Gt West				18
do preferred				35⅝
Chicago & N W	100	143	143	142½
C M & St Paul	2,400	110⅞	110¼	110⅞
C C C & St L				83
Col Fuel & Iron	500	27⅞	27	27
Col & Southern				48
Consol Gas	1,100	138⅞	138⅝	138
Corn Products				10⅛
Del & Hud				167
D & R Grande	600	19⅞	19⅛	19½
do preferred	500	40⅛	39⅞	39⅞
Distillers' Securit	200	31⅛	31	31
Erie	2,000	32	31⅛	31⅛
do 1st pf	600	52⅞	52½	52⅞
do 2d pf				47⅞
Gen Electric	200	154⅞	154	153½
Gt North pf	1,100	127⅞	127½	127⅞
Gt North Ore	1,000	38⅞	37½	38
Illinois Central	200	140½	140½	140
Interbor Met	800	15⅞	15¼	15
do preferred	400	45	45⅞	46½
Inter Harvester	2,100	104½	103½	103
Inter Marine pf	7,600	20⅞	19½	20⅞
Int Paper	500	9⅞	9½	9½
Int Pump				32
Iowa Central				13½
K C Southern				27½
do preferred				62½
Lacledede Gas				104⅞
Louis & Nash	1,900	156½	155½	155
Minn & St L				31
M, S P & S S M				134½
Mo, Kan & Tex	200	29	29	28⅞
do preferred				62½
Mo Pacific	5,400	40½	39½	39½
Nat Biscuit	4,500	142⅞	140	141½
National Lead	3,600	55½	54⅞	54⅞
N Y Air Brake	1,100	35	34½	34½
N Y Central	1,400	106¼	105⅞	105⅞
N Y, Ont & Wes	500	39	39	38⅞
Norfolk & West	1,200	108⅞	108	108
North Am	1,000	75⅞	74⅞	74⅞
Northern Pac	1,200	118⅞	118	117⅞
Pacific Mail	700	22	21½	21½
Pennsylvania	1,200	123	122⅞	122⅞
People's Gas	400	108⅛	108	108
P C C & St L	400	97½	97½	97
Pittsburg Coal	200	18⅞	18⅛	18⅛
Pressed S Car	100	33½	33½	33
Pull Pal Car	100	159	159	158½
Ry Steel Spring	100	50⅞	50⅞	50⅞
Reading	29,500	153⅞	152	152
Republic Steel	500	27⅞	27½	27
do preferred	200	84⅞	84½	84
Rock Island Co	1,800	24⅞	23⅞	23⅞
do preferred	3,100	46⅞	44⅞	46¼
St L & S F 2 pf	200	41	40⅞	40½
St L Southwestern				30
do preferred				70
Sloss Sheffield				44
Southern Pac	1,700	112⅞	112	112
Southern Ry	2,300	29⅞	28⅞	28⅞
do preferred	400	71⅞	71	71⅞
Tenn Copper	1,700	38⅞	38	38
Texas & Pac	500	20⅞	20⅞	20½
Tol, St L & Wes	200	14	13	13
do preferred	900	35⅞	35⅞	35½
Union Pacific	36,700	174⅞	172⅞	173
do preferred	200	93	93	92½
U S Realty				69
U S Rubber	200	48	47⅞	47⅞
U S Steel	37,900	68⅞	67⅞	67⅞
do preferred	1,100	111⅞	111½	111½
Utah Copper	19,800	57⅞	56½	56⅞
Va-Caro Chem	500	54⅞	54⅞	54⅞
Wabash	1,400	6⅞	6½	6½
do preferred	2,100	17⅞	16⅞	16⅞
Western Md	200	61⅞	60⅞	60½
Westing Elec	200	67	66⅞	66
Western Union	100	79	79	78½
Wheel & L E				3⅞
Lehigh Valley	34,600	186⅞	183⅞	183½
Chino Copper	8,900	27⅞	26⅞	26⅞
Ray Cons	12,300	19	18⅞	18⅞

Total sales for the day, 295,700 shares.

BONDS.

Furnished by Overbeck & Cooke Co., of Portland.

	Bid.	Asked.
Amer Tel & Tel conv 4s	108½	109½
American Tobacco 4s	92½	92⅞
American Tobacco 6s	118⅞	119
Atchison general 4s	90	93½
Atchison conv 4s	100	100½
Atchison adj 4s stamped	91⅛	91⅞
Atchison conv 5s	108	109½
Atlantic Coast Line cons 4s	95	95½
Atlantic C L "L & N coll" 4s	94½	95½
Baltimore & Ohio 3½s	91⅞	92⅞
Baltimore & Ohio 4s	97	97⅞
Brooklyn Rapid Transit 4s	83½	83½
Canada Southern first 5s	103⅞	103⅞
Chesapeake & Ohio 4½s	101⅞	101⅞
C B & Q joint 4s	96⅞	96⅞
C B & Q Ills 4s	99	100
C B & Q Denver 4s	96⅞	96⅞
Central Pacific first 4s	94⅞	96⅞
Chicago & East Ills 4s	80⅞	81
Chicago, R I & P ref 4s	89	89½
Chi, R I & P Col trust 4s	72⅞	72⅞
Colorado & Southern first 4s	95⅞	96
Denver & Rio Grande 4s		90½
Delaware & Hudson conv 4s	97⅞	97⅞
Erie first cons P L 4s	89	89⅞
Int Met 4½s	79⅞	79½
Japanese 4s	85	85
Japanese first 4½s	92½	92⅞
Japanese second 4½s		91½
Louisville & Nashville uni 4s	90	89½
Mo, Kan & Tex 4½s	87⅞	88
New York Central 3½s		87⅞
New York Central L S 3½s	80⅞	80⅞
New York City 4s	92½	93
New York City 4½s of 1957	107⅞	107⅞
Norfolk & Western 4s	98⅞	98⅞
Norfolk & Western conv 4s	108⅞	108½
N Y Ont & W 4s	95	96
Northern Pacific P L 4s	99	100
Northern Pacific 3s	69	69½
Oregon Ry & Nav 4s	95	95⅞
Penna RR 4s of 1948	95	95⅞
Philippine Railway 4s		34⅞
Reading general 4s	98	98⅞
Republican of Cuba 5s	102⅞	103
Southern Pacific first ref 4s	94⅞	94⅞
Southern Pacific col 4s	91⅞	92
Southern Railway 4s	79⅞	79⅞
St L & S F ref 4s	80	80⅞
Union Pacific first 4s	100⅞	101
Union Pacific conv 4s	103	103⅞
Union Pacific ref 4s	97	97⅞
United States Steel S F 5s	101⅞	102
United States 2s registered	101	101⅞
United States 2s coupon	100	100⅞
United States 3s registered	101⅞	102⅞
United States 3s coupon	101⅞	102⅞
United States 4s registered	113⅞	113⅞
United States 4s coupon	113⅞	114⅞
United Railway S F 4s	69	69⅞
United Railway St L 4s	77⅞	80
Wabash first 4s	94⅞	94⅞
Western Union 4½s	96⅞	97
Westinghouse conv 3s	92⅞	93⅞
Western Pacific 5s	87	88
Wisconsin Central 4s	92⅞	92⅞
West Shore 4s	101	101⅞

Stocks at Boston.

BOSTON, Dec. 27.—Closing quotations:

Allouez	4⅞	Mohawk	55½
Amalg Copper	66⅞	Nevada Con	59⅞
A Z L & Sm	25½	Nipissing Mines	6⅞
B & C C & S M	7⅞	North Butte	58⅞
Butte Coalition	25⅞	Old Dominion	48
Cal & Arizona	63	Osceola	109
Cal & Hecla	440	Parrott (S & C)	14⅞
Centennial	18A	Quincy	75½
Cop Range Con Co	58	Shannon	10⅞
E Butte Cop M	13⅞	Superior	30½
Franklin	11⅞	Sup & Bos Min	3⅞
Giroux Con	4½	Tamarack	30
Granby Con	37	U S S R & M	50⅞
Greene Cananea	8⅞	do preferred	48⅞
I Royalle (Cop)	22½	Utah Con	17⅞
Kerr Lake	2⅞	U Cop Co ex-div	56⅞
Lake Copper	3⅞	Winona	65
La Salle Copper	5⅞	Wolverine	102B
Miami Copper	21⅞		

Money, Exchange, Etc.

NEW YORK, Dec. 27.—Money on call steady, 2½@4 per cent; ruling rate, 3⅞; closing bid, 3½; offered at 3⅞.

Time loans easier; 60 days, 4 per cent; 90 days, 3⅞@4; six months, 3⅞@4.

Prime mercantile paper, 4½@4½.

Sterling exchange weak, with actual business in bankers' bills at $4.83 for 60-day bills, and at $4.8585 for demand.

Commercial bills—$4.82⅞.

Bar silver—54⅞c.

Mexican dollars—46c.

Government bonds steady; railroad bonds irregular.

LONDON, Dec. 27.—Bar silver steady at 25 1-16d per ounce.

Money, 2½@3⅞ per cent.

The rate of discount in the open market for short bills is 2 15-16@4 per cent; for three months' bills, 3 13-16@3⅞ per cent.

SAN FRANCISCO, Dec. 27.—Sterling on London, 60 days, $4.82; sight, $4.86½.

Drafts—Sight, 2½c; telegraph, 5c.

Condition of the Treasury.

WASHINGTON, Dec. 27.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury office	$ 68,658,000
In banks and Philippine Treasury	35,793,838
Total balance in general fund	124,562,984
Ordinary receipts yesterday	763,263
Ordinary disbursements	1,541,583
Deficit to date this fiscal year	22,586,452
Deficit at this time last year	6,769,519

These figures exclude Panama Canal and public debt transactions.

Naval Stores.

SAVANNAH, Ga., Dec. 27.—Turpentine firm, 50c. Sales 58 barrels, receipts 445 barrels, shipments 16 barrels, stocks 32,990 barrels.

Rosin firm. Sales 1600 pounds, receipts 1500 pounds, shipments 1182 pounds, stocks 126,306 pounds. Quote: B, $6.30; D, $6.90; E, $6.95; F, $7; G, $6.95@7; H, $6.95@7; I, $7; K, $7.20; M, $7.30; N, $7.40; WG, $7.50; WW, 7.75.

Dried Fruit at New York.

NEW YORK, Dec. 27.—Evaporated apples quiet and steady. Spot, fancy, 9¾@10¼c; choice, 8¾@9¼c; prime, 8½@8¾c.

Prunes firm, especially for small sizes, quotations ranging from 5@13½c for Californias up to 20-40s and 16½@18c for Oregons.

Peaches inactive, but steady. Choice, 11¼@11½c; extra choice, 12¼@12c; fancy, 12½@12¾c.

Chicago Produce Market.

CHICAGO, Dec. 27.—Butter—Steady. Creameries, 26@36c; dairies, 23@31c.

Eggs—Easy. Receipts, 2633 cases; at mark, cases included, 17@26c; firsts, 22@24c; prime firsts, 26@27c.

Cheese—Firm. Daisies, 16½@16¾c; twins, 16@16½c; young Americas, 16½@16¾c; long horns, 16½@16¾c.

Duluth Flax Market.

DULUTH, Minn., Dec. 27.—Flax, in store, $2.11½; on track, $2.13½; to arrive, $2.13; December, $2.11½; January, $2.11 bid; May, $2.10½.

Wool at St. Louis.

ST. LOUIS, Dec. 27.—Wool—Lower. Territory and Western mediums, 16@18c; fine mediums, 15@17c; fine, 10@15c.

Hops at London.

LIVERPOOL, Dec. 27.—Hops at London (Pacific Coast), £11 15s@£12 5s.

HILL BOYCOTT FAILURE

SPOKANE SHIPPERS DECIDE NOT TO FIGHT ROAD.

Jobbers Find Out Leases Specify Line Over Which Traffic Must Be Routed.

SPOKANE, Wash., Dec. 27. — (Special.)—No united boycott of the Hill railroads because of their attitude on the rate fight will be possible, in the view of a majority of Spokane shippers. This plan of fighting for more equitable rates has been abandoned by the rate committee.

No steps, it is declared today, will be taken to name a routing agent. Half of the Spokane jobbing concerns lease railroad property and their contracts provide that they must ship over the line from which they lease. The iron works, though not located on railroad property, explained that the routing of their freight from the East was not determined here, but by the steel trust in the East.

Finally it was feared that were the remaining shippers to do all possible business with one line, the railroads would take retaliatory measures against the offending shippers and pool gross proceeds and apportion them among themselves.

Some of the shippers also expressed fear that legal action on conspiracy charges might be brought against them. The canvass of Spokane for the $50,000 fund needed to prosecute the rate fight before Congress will be resumed soon.

Pioneer Gervais Woman at Rest.

GERVAIS, Or., Dec. 27.—(Special.)—Mrs. Samuel Antoine Goulet, 92 years old, was buried here toody from Sacred Heart Church, where a high requiem mass was sung by Father D. Faber. Interment was made in the Catholic Cemetery. The pallbearers were Edward Duprles, Joseph Backer, Destre Cannard, Louis Tanzler, Francis Busky and Frank Mangold. Francis Busky crossed the plains with Mr. and Mrs. Goulet and their children in 1853.

Lewiston Land & Water Company 7% Refunding Gold Bonds

$100, $500 and $1000 Each

Principal and semi-annual interest payable at the Security Savings & Trust Company, Portland, Oregon.

A sound, attractive, highly profitable investment.

Special descriptive circular and further information furnished upon request.

Price par and interest.

MORRIS BROTHERS
Railway Exchange Building,
Portland, Oregon.

BLACK RUST SHOWS

Appears in Southern Provinces of Argentina.

BEST WHEAT SECTIONS

News Gives Sudden Strength to the Chicago Market and Last Prices Are 1 to 1 1-8 Cents Higher. Corn and Oats Advance.

CHICAGO, Dec. 27.—Black rust attacking the vital part of the Argentine crop, the yield in the rich provinces to the south gave sudden strength today to the market for wheat. Closing prices were 1 to 1⅛c higher than last night. Corn showed a net gain of ⅝@⅞c to 1⅛@1⅜c, and oats an advance of ⅛@⅜c to 1@1⅛c. The close left hog products unchanged to 7½c decline.

May wheat ranged from 89⅛c to 89⅞c, with last sales 1⅛c up at 89c even.

May corn fluctuated from 63⅞c to 64⅞c, closing firm