CHINA NEEDS FLOUR

Oriental Buyers Take More Interest in Market.

ALSO INQUIRE FOR WHEAT

European Advices Do Not Show the Usual Holiday Indifference. Speculative Grain Offered in Local Territory.

Oriental buyers are beginning to take more interest in the market and there is some inquiry for flour and wheat. If the Chinese troubles are settled soon, as seems likely will be the case, there should be a good demand on this market for export flour. The trade may not come heavy at first, but any signs of life in the market will be welcomed. The interruption to the flour movement, caused by the war, has no doubt led to a material reduction of stocks on the other side, and this will have to be made up sooner or later.

The wheat market was quiet and unchanged. The foreign markets were steady yesterday and this was taken as a good indication of the satisfactory condition of the market. Usually the European buyers are absolutely indifferent during the holiday period. In the local territory there is still some pressure to sell speculative wheat, and this tends to hold values down. Two or three times this season speculators have got off wrong and been forced to unload their purchases on the exporters at lower prices than they paid for them.

Weekly foreign wheat shipments were cabled yesterday as follows:

Argentina	214,000	120,000	584,000
Australia	616,000	792,000	480,000
India	590,000	984,000	552,000

The oats and barley markets were slow. Enough oats were offered to supply all demands, and the undertone was rather easy, though the opinion prevails that the later market will be good. Very little barley is moving.

Local receipts in cars were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	39	3	14	13	15
Tuesday	16	7	9	...	5
Wednesday	25	5	1	7	1
Thursday	47	5	8	6	11
Friday	25		7	5	3
Year ago	44	1	2	1	10
Season to date	7241	365	1280	398	1774
Year ago	7182	328	1126	558	1221

GROWERS NOT READY TO CONTRACT

Only One Deal in Hops Closed So Far in Oregon at 25 Cents.

More interest is shown in future than in spot hops on this market. There is a good supply of contract orders on hand, but dealers are not able to arouse much interest on the part of growers. One small contract for 6000 or 7000 pounds of Oregon hops at 25 cents was closed this week. This is the only business known to have been done at this figure, though 25 cents has been freely offered.

Some trading in 1911s for Eastern account may be put through between now and the end of the year, but no export buying is expected until the holidays are over. There will probably be enough demand then from England to clean up all the hops that are left on the Coast.

The latest London hop factors' trade circulars say:

Wild, Neame & Co.—Business is quiet but the tone of the market is strong and values are unaltered at their recent level.

Manger & Henley—Trade during the last week has been of a steady character and the few hops left get visibly less each week. Prices are exceedingly firm all around.

W. H. & H. LeMay—There has been a further advance established for all grades of hops, stocks of all kinds being so exceedingly small.

TURKEYS CLEAN UP AT STEADY PRICES

Dealers Had No Difficulty in Selling Poultry This Year.

In spite of the large poultry stocks carried by the retailers, they were good buyers on Front street yesterday, as they anticipate a very heavy retail trade today. The result was that the turkey supply on the street was closely cleaned up by the close of the day. Choice turkeys sold at 22 to 23 cents and culls were worked off at various prices down to 16 cents. The Christmas turkey market has been a most satisfactory one to the dealers, as the supply, though large, was disposed of promptly. This was due in large measure to the reasonable prices that prevailed.

Dressed geese and ducks also cleaned up at the same prices as were quoted Thursday. The demand for live poultry was small, but little of it came in.

Oregon eggs sold well and the market was firm. Candled stock was generally held at 37½ cents, though in some instances 40 cents was asked.

A steadier feeling prevailed in the butter market, as the surplus, which has lately been a weight on prices, has been materially reduced. Cheese was firm with a small supply in all hands.

GOOD HOLIDAY TRADE IN VEGETABLES

Large Oranges Were Expected but Fail to Arrive—Grapes Slow.

The local demand for vegetables and fruits was very brisk yesterday. All kinds of vegetables were wanted, and in the fruit line the most activity was in oranges and apples. A car of large-size oranges was expected, but will not be in until this morning. Bananas were also good sellers.

The only weak article in the list was California grapes, which were hard to move even at shaded prices.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,643,441	$ 99,452
Seattle	1,629,786	220,570
Tacoma	615,619	28,564
Spokane	857,914	207,570

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 81@82c; club, 79c; red Russian, 78c; Valley, 80c; forty-fold, 79@80c.

FLOUR—Patents, $4.50 per barrel; straights, $4.05; exports, $3.80; Valley, $4.50; graham, $4.65; whole wheat, $4.85.

CORN—Whole, $37; cracked, $38 per ton.

MILLSTUFFS—Bran, $23 per ton; middlings, $30; shorts, $24; rolled barley, $37@38.

OATS—No. 1 white, $30@30.50 per ton.

HAY—No. 1 Eastern Oregon timothy, $18@18.50; No. 1 Valley, $15@16; alfalfa, $13@14; clover, $11@12; grain, $12@13.

BARLEY—Feed, $36@37 per ton.

Vegetables and Fruits.

TROPICAL FRUITS—Oranges, navels, $1.75@3; Japanese, $1.40 per bundle; California grapefruit, $3.50@4; Florida grapefruit, $5@5.50; bananas, 5@5½c per pound; lemons, $4@4.50 per box; pomegranates, $1.50 per box; persimmons, $1.50 per box.

FRESH FRUITS—Pears, 50c@$1.50 per box; grapes, 75c@$1.50 per box; Almeria grapes, $6.50@7 per barrel; cranberries, $10@11.50 per barrel; casabas, $1.50 per crate.

APPLES—Jonathans, $1.50@2.25 per box; Spitzenberg, $1@2.50; Baldwin, 75c@$1.30; Red Cheek Pippin, $1.25@1.75; Northern Spy, $1.25@1.75; Winter Banana, $2@3; Bellflower, $1.10@1.25.

SACK VEGETABLES—Carrots, $1 per sack; turnips, $1; beets, $1; parsnips, $1.

POTATOES—Buying prices: Burbanks, 90c@$1.15 per hundred; sweet potatoes, $2.40@2.50 per crate.

ONIONS—Jobbing price, $1.50 per sack.

VEGETABLES—Artichokes, 90c per dozen; beans, 10@12½c; cabbage, 1@1¼c per pound; cauliflower, $1.80@2 per crate; celery, $3.75@4.25 per crate; cucumbers, $1.25@1.75 per dozen; egg plant, 12½c per pound; garlic, 8@10c per pound; lettuce, $2.50 per crate; peppers, 8@10c per pound; pumpkins, 1@1¼c per pound; radishes, 15c per dozen; sprouts, 9@10c; squash, 1¼@1½c per pound; tomatoes, $1.75 per box.

Dairy and Country Produce.

BUTTER—Oregon creamery butter, solid pack, 34c; prints, extra; butter fat, 1c less than solid pack prices.

POULTRY—Hens, 12½c; Springs, 12c; ducks, young, 17@18c; geese, 13c; turkeys, live, 19@20c; dressed, choice, 22@23c.

EGGS—Fresh Oregon ranch, candled, 37½c per dozen; case-count, 35c per dozen.

CHEESE—Fresh Tillamook flats, 17@17½c; Young Americas, 18@18½c.

PORK—Fancy, 8@8½c per pound.

VEAL—Fancy, 13½@14c per pound.

Staple Groceries.

SALMON—Columbia River, 1-pound talls, $2.25 per dozen; 2-pound talls, $2.90; 1-pound flats, $2.40; Alaska pink, 1-pound talls, $1.25.

COFFEE—Roasted, in drums, 26½@40c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

SALT—Granulated, $15 per ton; half-ground, 100s, $1.50 per ton; 50s, 19 per ton.

NUTS—Walnuts, 16@16½c per pound; Brazil nuts, 14@16c; filberts, 14@15c; almonds, 17@21c; pecans, 18c; cocoanuts, 90c@$1 per dozen; chestnuts, 12½c per pound; hickory nuts, 6@10c per pound.

BEANS—Small white, 4½c; large white, 4¼c; Lima, 7¼c; pink, 5⅝c; Mexicans, 5½c; bayou, 5c.

RICE—No. 1 Japan, 5¼c; cheaper grades, 3¾@4½c; Southern head, 5½@7c; imported Imperial, 5¾c; imported extra No. 1, 7@7¼c.

SUGAR—Dry granulated, $6.40; fruit and berry, $6.40; beet, $6.20; extra C, $5.90; powdered, barrels, $6.65; cubes, barrels, $6.80.

DRIED FRUITS—Apples, 14c per pound; apricots, 16@18½c; peaches, 12@14c; prunes, Italian, 10½@10¾c; silver, 18c; figs, white and black, 6½@7½c; currants, 10@11c; raisins, loose Muscatel, 6¼@7¼c; bleached Thompson, 11¾c; unbleached Sultanas, 8½c; seeded, 7½@8½c; dates, Persian, 8½c per lb.; Ford, $1.60 per box.

Provisions.

HAMS—10 to 12 pounds, 15½@16½c; 12 to 14 pounds, 15½@16½c; 14 to 16 pounds, 15½@16½c; 16 to 18 pounds, 15½@16½c; skinned, 18c; picnics, 11½c; cottage roll, 14c.

LARD—Kettle rendered, tierces, 13¾c; tubs, 13½c; standard, tierces, 11¾c; tubs, 12c; shortening, tierces, 8¾c; tubs, 9c.

BACON—Fancy, 26c; standard, 22c; choice, 20c; English, 16@17c.

DRY SALT CURED—Regular short clears, dry salt, 12¾c; smoked, 14c; short clear backs, 12 to 16 lbs., dry salt, 13c; smoked, 14½c; short clear backs, 16 to 20 lbs., dry salt, 12½c; smoked, 14c; Oregon exports, dry salt, 14½c; smoked, 16c.

Hops, Wool and Hides.

HOPS—1911 crop, 43@44c; olds, nominal; 1912 contracts, 25c.

MOHAIR—Choice, 35@37c; per pound.

WOOL—Eastern Oregon, 9@16c per pound, according to shrinkage; Valley, 15@17c per pound.

PELTS—Dry, 11c; lambs, salted, 65@90c; short-wool pelts, 55@75c; butcher pelts, Nov. take-off, 59@90c; Dec. take-off, 90c@$1.00.

HIDES—Salted, hides, 10@10½c per pound; salted calf, 16@17c; salted kip, 10@11c; green hides, 9@9½c; dry calf, 20c; dry hides, 17@18c; salted stags, 6½@7c; green stags, 5½@6c.

CASCARA—Per pound, 5¾@6c.

Linseed Oil and Turpentine.

LINSEED OIL—Pure raw, in barrels, 77c; boiled, in barrels, 79c; raw, in cases, 83c; boiled, in cases, 84c.

TURPENTINE—Cases, 73c; wood barrels, 70½c.

FLAXSEED OIL MEAL—Per ton, $44.

HOLIDAY RUSH IS OVER

TRADING IS SLACK IN LIVESTOCK MARKET.

Four Cars of Good Cattle Sell at Prevailing Prices—Hogs in From Nebraska.

With the Christmas rush over, trade was slack at the stockyards yesterday. Only four cars of cattle came in and they were disposed of before noon. Six loads of Nebraska hogs were delivered on contract.

The steers received were of good quality and sold at $5.80. A load of cows brought $4.80 and a few of top grade sold at $5.

Receipts for the day were 106 cattle and 611 hogs.

The shippers were: Kidwell & Caswell, Echo, 2 cars of cattle; James Nixon, Echo, 2 cars of cattle, and Henline & Sons, Nebraska, 6 cars of hogs.

The day's sales were as follows:

	Weight.	Price.
26 steers	1173	$5.80
24 steers	1172	5.80
52 cows	1055	4.80
4 cows	1020	5.00

Prices quoted at the Portland Union Stockyards for the various classes of stock were:

Cattle—	
Choice steers	$5.75@$6.00
Good to choice steers	5.00@ 5.70
Choice cows	4.60@ 5.00
Good to choice cows	4.25@ 4.50
Choice spayed heifers	5.00@ 5.25
Good to choice heifers	4.50@ 4.60
Choice bulls	4.25@ 4.50
Good to choice bulls	4.00@ 4.25
Choice calves	7.00@ 7.50
Good to choice calves	6.75@ 7.00
Hogs—	
Choice to light hogs	6.35@ 6.50
Good to choice hogs	6.25@ 6.35
Fair to good hogs	6.00@ 6.25
Smooth heavy hogs	5.25@ 5.50
Sheep—	
Choice yearling wethers	3.75@ 4.25
Choice killing ewes	2.25@ 2.75
Choice lambs	4.90@ 5.00
Good to choice lambs	4.75@ 4.90
Culls	2.00@ 4.50

Chicago Livestock Market.

CHICAGO, Dec. 22.—Cattle—Receipts estimated at 2000; market, strong. Beeves, $4.80@8.90; Texas steers, $4.20@5.75; Western steers, $4.50@6.80; stockers and feeders, $3.25@5.85; cows and heifers, $2@6.50; calves, $5@7.25.

Hogs—Receipts estimated at 21,000; market, steady to strong. Light, $5.80@6.12½; mixed, $5.80@6.25; heavy, $5.90@6.20; rough, $5.90@6.05; good to choice heavy, $6.05@6.25; pigs, $4.30@5.60; bulk of sales, $6@6.20.

Sheep—Receipts estimated at 6000; market, firm. Native, $2.50@4.10; Western, $2.75@4.10; yearlings, $4.25@5.35; lambs, native $4@6.50, Western 4.25@6.25.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, Dec. 22.—The following produce prices were current here today:

Vegetables—Cucumbers, $1@1.25; garlic, 3@6c; green peas, 5@8c; string beans, 8@17½c; tomatoes, 75c@$1.25; eggplant, 5@10c.

Butter—Fancy creamery, 35c.

Eggs—Store, 31c; fancy ranch, 40½c.

Onions—$1@1.20.

Cheese—Young America, 15@16c.

Fruit—Apples, choice, $1.25; common, 75c; Mexican limes, $3.50@4.50; California lemons, choice, $3.75; common, $1.25; navel oranges, $1.75@2.50; pineapples, $2@3.

Potatoes—Oregon Burbanks, nominal; Salinas Burbanks, $1.60@1.85; river Burbanks, $1@1.25; sweets, $2@2.50.

Millstuffs—Bran, $25.50@26.50; middlings, $32@34.

Hay—Wheat, $17@22; wheat and oats, $17@20; alfalfa, $11@13.50.

Receipts—Flour, 3747 quarter sacks; wheat, 1048 centals; barley, 2020 centals; oats, 2013 centals; potatoes, 7432 sacks; bran, 667 sacks; hay, 320 tons.

Metal Markets.

NEW YORK, Dec. 22.—Standard copper—Quiet. Spot, 13.87½@14.12½c; January, 14@14.12½c; February, 13.95@14.12½c; March, 14@14.15c. London, steady; spot, £63 2s 6d; futures, £64. Arrivals reported at New York, 1425 tons. Custom-house returns show exports of 27,725 tons so far this month. Lake copper, 14½c; electrolytic, 14¼@14½c; casting, 13¾@14c.

Tin—Quiet. Spot, 44.60@45c; December, 44.30@45c; January, 44.25@45c; February, 46@46.75c; March, 42@42.50c; April, 41.75@42.50c. London, easy; spot £205.

Lead—Quiet. New York, 4.40@4.50c; East St. Louis, 4.32½@4.37½c. London, £15 13s 9d.

Spelter—Quiet. New York, 6.25@6.45c; East St. Louis, 6.10@6.20c; London, £26 15s.

Antimony—Dull. Cookson's, 7.75c.

Iron—Cleveland warrants, 50s 3d in London. Locally iron was steady; No. 1 foundry Northern, $14.75@15; do. No. 2, $14.50@14.75; No. 1 Southern and do. soft, $14.25@14.75.

Wool at St. Louis.

ST. LOUIS, Dec. 22.—Wool, steady. Territory and Western mediums, 17@20c; fine mediums, 15@18c; fine, 11@13c.

GOULD ISSUES RISE

Heavy Buying Wabash Bonds and Rio Grande Stock.

GOOD GAINS ARE SHOWN

No Indications of Money Stringency in Wall Street—Movement of Cash From the Interior Continues.

NEW YORK, Dec. 22.—The Gould issues and Lehigh Valley attracted most attention in the stock market. The advance in Lehigh Valley was confined and apparently was based on the belief that some action soon may be taken in regard to an extra distribution to shareholders. The quotation was advanced to 186⅝, the highest price on record, although profit-taking later reduced this gain.

Among the Gould securities trading was heavy in the Wabash 4 per cent bonds. A demand for these developed late and they rose nearly 3 points to 55½, as compared with 53 earlier in the week. The preferred stock also advanced. Denver & Rio Grande securities showed pronounced weakness early, but later rallied sharply. On the recovery the 5 per cent bonds jumped from 80 to 83.

The market showed the customary symptoms with a triple holiday at hand. Trading was on a small scale and final changes were inconsequential in most cases. Some of the copper shares declined after their recent advances, and American Woolen showed weakness which reflected the recommendation for a reduction of the tariff on wool and woolens.

In the money market there were no indications of stress such as prevails abroad. The banks this week received more than $11,000,000 from the interior, about $6,000,000 less than last week, when the movement was the heaviest recorded in weeks. Estimates of tomorrow's bank statement indicated a gain, the amount being placed from $5,000,000 to $9,000,000.

The bond market was irregular, with a large proportion of the transaction in the Wabash fours. Total sales, par value, $3,295,000. United States bonds were unchanged on call for the week.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf	100	8⅝	8⅝	7½
Amal Copper	7,500	66⅞	66	66¼
Am Agricult	1,100	63¼	63	62¾
Am Beet Sugar	300	56⅝	56¼	56⅛
American Can				10⅞
Am Car & Fdy	300	54	53¾	53¾
Am Cotton Oil	900	47⅞	47½	47⅝
Am Hd & Lt pf				24
Am Ice Securi	100	18⅝	18⅝	18½
Am Linseed	300	11½	11	11
Am Locomotive	200	36½	36¼	36
Am Smel & Ref	2,300	75⅛	74⅝	74⅝
do preferred	100	102	102	102½
Am Steel Fdy	100	33½	33½	33¼
Am Sugar Ref				115
Am Tel & Tel	300	139⅞	139⅝	139⅝
Am Tobacco pf	600	103⅝	103½	103⅝
Am Woolen	100	25½	25½	25
Anaconda M Co	5,300	38⅝	37⅝	38
Atchison	2,700	106⅛	105⅞	106⅛
do preferred	200	104½	104	104
Atl Coast Line	100	134⅝	134½	134¼
Balt & Ohio	400	103⅛	103¼	103⅜
Bethlehem Steel	100	77	77	76⅝
Canadian Pac	200	240¼	240¼	240⅝
Central Leather	200	22	21⅞	21⅞
do preferred				92
Central of N J				315
Ches & Ohio	1,100	75¼	75	74⅝
Chicago & Alton				24
Chi Gt West	100	18⅞	18⅞	19⅛
do preferred				36⅞
Chicago & N W	100	143	143	143
C, M & St Paul	1,000	110⅝	110½	110⅝
C, C, C & St L	200	64	62	62
Col Fuel & Iron	200	28	27½	26⅝
Col & Southern				45
Consol Gas	300	138⅛	138⅜	138⅜
Corn Products	400	10⅝	10¼	10⅝
Del & Hudson	100	167	167	167½
D & R Grande	1,700	18¼	17⅝	18¼
do preferred	2,600	39	36⅝	38⅝
Distillers' Securi	100	31⅝	31⅝	31⅜
Erie	600	32½	32	32
do 1st pf	100	53	53	52⅞
do 2d pf				42
Gen Electric	100	155	155	154
Gt North pf				128
Gt North Ore	7,800	40⅝	38⅝	39½
Illinois Central	100	140⅝	140⅝	140
Interbor Met	100	15⅜	15⅜	15⅛
do preferred	500	49⅝	48⅝	48⅝
Inter Harvester	600	110⅝	110	110
Inter Marine pf	300	18⅝	18⅝	18⅝
Int Paper				9⅞
Int Pump				33
Iowa Central	300	16⅝	16	15⅝
K C Southern	100	27⅝	27⅝	27⅛
do preferred				64
Laclede Gas	100	105	105	104⅝
Louis & Nash	900	155⅝	155⅛	155⅛
Minn & St L				33
M, S P & S S M				135
Mo, Kan & Tex	1,300	29⅛	28⅝	28⅝
do preferred				63
Mo Pacific	3,600	40⅛	40⅛	40
National Lead	500	54⅝	53⅞	54
N Ry Mex 2 pf				34⅝
N Y Central	400	105⅛	105	105⅛
N Y, Ont & West				39
Norfolk & West	1,400	108⅞	108⅝	108⅛
North Am	900	74⅝	73⅝	74⅝
Northern Pac	400	118⅛	118⅛	118
Pacific Mail				31
Pennsylvania	900	123⅝	123	122⅝
People's Gas	100	103⅛	103½	102
P, C, C & St L				96
Pittsburg Coal	100	18⅜	18⅜	17
Pressed S Car				33⅝
Pull Pal Car	100	159½	159½	158
Ry Steel Spring	300	30⅝	30⅝	30½
Reading	18,900	153⅛	152½	152⅝
Republic Steel	800	27⅝	27⅛	27½
do preferred	200	84⅞	84⅝	84½
Rock Island Co	5,200	24	22⅝	23⅝
do preferred	2,900	45	43⅝	44⅝
St L & S F 2 pf	100	41⅛	41⅛	41
St L Southwest				30
do preferred				71
Sloss Sheffield				45
Southern Pac	1,300	112⅞	112½	112⅝
Southern Ry	500	29⅝	29⅝	29⅝
do preferred	100	71	71	71¼
Tenn Copper	800	38⅝	37⅝	37⅝
Texas & Pacific	1,100	20⅛	20	20¼
Tol, St L & West	200	15⅛	15	14⅝
do preferred	1,500	36⅝	36⅝	36
Union Pacific	18,300	174⅛	174⅛	174⅝
do preferred	500	93⅛	93⅛	93
U S Realty				69
U S Rubber	700	48⅝	48	48
U S Steel	32,200	68⅝	68⅛	68⅝
do preferred	800	111⅝	111⅝	111⅝
Utah Copper	8,900	55⅝	55	55⅝
Va Caro Chem	400	55	54⅝	54⅛
Wabash	1,600	6½	6⅛	6⅝
do preferred	5,600	16⅝	15	16½
Western Md	100	61⅝	61½	61¼
Westing Elec	300	68	67⅝	67½
Western Union	300	79	79	78⅝
Wheel & L E	300	4	4	3⅝
Lehigh Valley	63,900	186⅝	183⅝	185⅝

Total sales for the day, 349,700 shares.

BONDS.

Reported by Overbeck & Cooke Co., Portland:

Amer Tel & Tel conv 4s	109	110
American Tobacco 4s	91½	92
American Tobacco 6s	118	119
Atchison gen 4s	99¾	99⅞
Atchison conv 4s	107	108½
Atchison adj 4s stamped	91	91¾
Atchison conv 5s	108	109
Atlantic Coast Line cons 4s	94¾	95¾
Atlantic Coast L L & N coll 4s	94½	95½
Baltimore & Ohio 3½s	91½	91¾
Baltimore & Ohio 4s	98	98¾
Brooklyn Rapid Transit 4s	83¼	83¾
Canada Southern first 5s	101	101½
Chesapeake & Ohio 4½s	101½	101¾
C B & Q joint 4s	96½	96⅝
C B & Q Ills 4s	99½	99⅝
C B & Q Denver 4s	96¾	97
Central Pacific first 4s	96½	96⅝
Chicago & East Ills 4s	90¼	90¾
Chicago, R I & P ref 4s	89	89½
Chicago, R I & P Col trust 4s	72	72½
Colorado & Southern first 4s	95¾	96⅛
Denver & Rio Grande 4s	89½	90½
Del & Hudson conv 4s	97½	97¾
Erie first cons P L 4s	88½	89
Int Met 4½s	79½	79¾
Japanese 4s	88	88
Japanese first 4½s	92	92½
Japanese second 4½s		91½
Louisville & Nashville unl 4s	99	99¾
Mo, Kan & Tex 4½s	88½	89
Missouri Pacific 4s		72½
New York Central 3½s	87	78½
N Y Cen L S 3½s	78½	79⅞
New York City 4s	93½	95
N Y City 4½s of 1957	107½	107⅝
Norfolk & Western 4s	97½	98
Norfolk & Western conv 4s	108	109
N Y Ont & W 4s	94½	95
Northern Pacific P L 4s	100	100½
Northern Pacific 3s	69	69½
Oregon Short Line 4s	94	94½
Oregon Railway & Nav 4s	95½	95¾
Penn Railway 4s of 1948	100	100½
Philippine Railway 4s		84½
Reading gen 4s	98	98½
Republic of Cuba 5s	102½	103
Southern Pacific first ref 4s	94½	95
Southern Pacific col 4s	91½	92
Southern Railway 5s	79	79¼
St L & S F ref 4s	80½	80¾
Union Pacific first 4s	100½	101
Union Pacific conv 4s	103¼	103½
Union Pacific ref 4s	97½	97¾
United States Steel S F 5s	101½	101¾
United States 2s registered	100	100½
United States 2s coupon	100	100½
United States 3s registered	101½	102¼
United States 3s coupon	101½	102¼
United States 4s registered	112⅝	113⅝
United States 4s coupon	112½	113⅝
United Railway S F 4s	67½	69⅝
United Railway St L 4s	77	80
Wabash first 4s	53½	54
Western Union 4½s	97	97¼
Westinghouse conv 5s	92½	93
Wisconsin Central 4s	92½	93
West Shore 4s	100	101⅝

Stocks at Boston.

BOSTON, Dec. 22.—Closing quotations:

Allouez	41½	Nevada Con	19⅝
Amalg Copper	66⅜	Nipissing Mines	7
A Z L & Sm	25⅜	North Butte	28⅜
B & C C & S M	7½	North Lake	7⅛
Butte Coalition	22⅜	Old Dom ex div	47
Cal & Arizona	63	Osceola	106
Cal & Hecla	448	Parrott (S & C)	14½
Centennial	14	Quincy	73
Cop Ran Con Co	54½	Shannon	10⅝
E Butte Cop M	13	Superior	30½
Franklin	12½	Sup & Bos Min	3⅜
Giroux Con	4½	Tamarack	29
Granby Con	34	U S S R & M	37⅝
Greene Cananea	8⅝	do preferred	48⅜
I Royalle (Cop)	21½	Utah Con	17
Kerr Lake	2⅝	U Cop Co ex-div	55½
Lake Copper	3⅝	Winona	6
Miami Copper	23¼	Wolverine	102
Mohawk	52		

Money, Exchange, Etc.

NEW YORK, Dec. 22.—Money on call steady, 3¼@4 per cent; ruling rate, 4; closing bid, 3¼; offered at 3½.

Time loans easier: 60 days, 4@4¼ per cent, and 90 days, 4; six months, 4@4¼.

Prime mercantile paper, 4½@4½ per cent.

Sterling exchange easy, with actual business in bankers' bills at $4.83 for 60-day bills, and at $4.8625 for demand.

Commercial bills, $4.82¼.

Bar silver, 54¼c.

Mexican dollars, 46c.

Government bonds, steady; railroad bonds, irregular.

LONDON, Dec. 22.—Bar silver—Quiet; 25¼d per ounce.

Money—3½@3¾ per cent.

The rate of discount in the open market for short bills is 4 per cent; for three months' bills, 3¾@3 15-16 per cent.

SAN FRANCISCO, Dec. 22.—Sterling on London, 60 days, $4.83¼; sterling on London, sight, $4.86½.

Drafts—Sight, 1c; telegraph, 3c.

Condition of the Treasury.

WASHINGTON, Dec. 22.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury offices	$ 51,042,992
In banks and Philippine treasury	34,838,540
Total balance in general fund	126,839,048
Ordinary receipts yesterday	2,153,948
Ordinary disbursements	2,716,766

The deficit to date this fiscal year is $28,288,491, as against a deficit of $7,982,991 at this time last year.

These figures exclude Panama Canal and public debt transactions.

TAKING NO CHANCES

LONGS AND SHORTS IN WHEAT PIT SELL OVER HOLIDAYS.

Uncertainty of Foreign Markets Causes a General Evening Up. May Is Shade Lower.

CHICAGO, Dec. 22.—Both longs and shorts today busied themselves getting clear of wheat. All American grain exchanges will be closed tomorrow and Monday, and there was a general desire to be free of commitments and avoid the effects of any surprise which might be sprung in foreign markets. The end of the evening up process left wheat varying from a shade lower to ⅛c higher than last night. Corn finished 1-16 to ⅛c down; oats unchanged to ⅛c off, and hog products either not altered or 5c down.

May wheat ranged from 98c to 98¾c, with last sales 98½c, a net loss of a shade.

May corn fluctuated from 63¾c to 64c, finishing ⅛@⅛c down at 64⅛c. Cash grades were easier. No. 2 yellow was not quoted.

Limits touched for May oats were 47⅝c and 47⅛c, with the close 1-16c net lower 47⅝c.

An attempt to advance packing products brought out rather free offering and made values react. Prices stood at last night's level or were sagging but not to exceed in any case as much as a nickel.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	$.94¼	$.94½	$.93⅝	$.93½
May	.98⅛	.98¼	.98	.98½
July	.93⅝	.94	.93½	.93⅝
CORN.				
Dec.	.63¼	.63⅝	.63	.63
May	.64¼	.64⅝	.63⅝	.64¼
July	.64¼	.64⅝	.63⅝	.64
OATS.				
Dec.	.46	.46⅛	.46	.46⅜
May	.47⅝	.47⅛	.47⅝	.47⅝
July	.44⅛	.44⅛	.44	.44⅛
MESS PORK.				
Jan.	15.57½	15.60	15.50	15.52½
May	16.02½	16.10	15.95	16.00
July	16.27½	16.27½	16.12½	16.20
LARD.				
Jan.	9.17½	9.17½	9.12½	9.15
May	9.42½	9.42½	9.37½	9.40
July	9.52½	9.62½	9.47½	9.50
SHORT RIBS.				
Jan.	8.82½	8.22½	8.17½	8.20
May	8.62½	8.62½	8.55	8.60

Cash quotations were as follows:

Flour—Steady.

Rye—No. 2, 91@92½c.

Barley—Feed or mixing, 80@95c; fair to choice malting, $1.12@1.25.

Timothy seed—$12.50@15.

Clover—$13.50@22.

Pork—Mess, per barrel, $14.75@15.

Lard—Per 100 pounds, $9.05.

Short ribs—Sides (loose), $7.87½.

Grain statistics:

Total clearances of wheat and flour were equal to 257,000 bushels. Exports for the week, as shown by Bradstreet's, were equal to 4,531,000 bushels. Primary receipts were 551,000 bushels, compared with 632,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 22 cars; corn, 177 cars; oats, 126 cars; hogs, 15,000 head.

Grain at San Francisco.

SAN FRANCISCO, Dec. 22.—Wheat—Steady.

Barley—Firm.

Spot quotations: Wheat—Shipping, $1.47@1.52½ per cental. Barley—Feed, $1.80@$1.82½ per cental; brewing, nominal. Oats—Red, $1.60@1.90 per cental; white, $1.70@1.72½; black, $1.65@1.80.

Call board sales: Wheat—No trading. Barley, December, $1.82½ bid per cental, $1.88½ asked. May, $1.97 bid, $1.98½ asked.

Puget Sound Grain Market.

TACOMA, Dec. 22.—Wheat—Bluestem, 82c; fortyfold, 79c; club, 79c; red Russian, 77c. Car receipts: Wheat, 26; oats, 1; hay, 7.

SEATTLE, Dec. 22.—Wheat—Bluestem, 81½c; fortyfold, 79½c; club, 78c; fife, 78c; red Russian, 77c. Yesterday's car receipts: Wheat, 15; oats, 2; corn, 3; hay, 7.

European Grain Markets.

LONDON, Dec. 22.—Cargoes steady. Walla Walla for shipment at 35s 9d. English country markets quiet. French country markets steady.

LIVERPOOL, Dec. 22.—Wheat—December, 7s 4⅝d; March, 7s 3⅝d; May, 7s 2¼d. Weather cloudy.

Minneapolis Wheat Market.

MINNEAPOLIS, Dec. 22.—Wheat—December, $1.02¼; May, $1.05@1.06; July, $1.06⅝. Cash No. 1 hard, $1.05⅝; No. 1 Northern, $1.05@1.05⅝; No. 2 Northern, $1.03@1.03⅝; No. 3 wheat, $1.01@1.01⅝.

WOOL MARKET IS FIRM AT BOSTON

Ten to Twelve Million Pounds Sold in the Past Two Weeks.

BOSTON, Dec. 22.—The Commercial Bulletin will say of the wool market tomorrow:

The textile market has been only fairly good. The demand for territory staple wools was moderate, making the total for the present week about the same as that of a week ago.

For the fortnight, estimates place the transactions at 10,000,000 to 12,000,000 pounds.

Fine staple Delaine is firm at 21 cents.

Little fear is expressed in the trade over the report of the Tariff Board.

Hops, Etc., at New York.

NEW YORK, Dec. 22.—Hops—Dull. State, common to choice, 1911, 50@56c; 1910, nominal. Pacific Coast, 1911, 45@50c; 1910, nominal.

Hides—Quiet. Central America, 22c; Bogota, 22½@23½c.

Petroleum—Steady. Refined, New York, barrels, $7.35; refined, New York, bulk, $8.85; Philadelphia, barrels, $7.35; Philadelphia, bulk, $8.75.

Wool—Quiet. Domestic fleece XX Ohio, 28c.

Coffee and Sugar.

NEW YORK, Dec. 22.—Coffee futures closed firm at a net advance of 13 and 16 points. December, 14.00c; January, 13.56c; February, 13.33c; March, 13.25c; April, 13.14c; May, 13.05c; June, 13.02c; July, August and September, 13.01c; October and November, 13.00c.

Spot—Quiet. No. 7 Rio, 14½c; No. 4 Santos, 15⅝c. Mild coffee—Dull. Cordova, 16½@18½c nominal.

The coffee market will be closed tomorrow and remain closed until Tuesday morning.

Raw sugar—Weak. Muscovado 89 test, 4.11c; centrifugal 96 test, 4.61c; molasses sugar 89 test, 3.66c; refined sugar, steady.

Dried Fruits at New York.

NEW YORK, Dec. 22.—Evaporated apples—Steady. Spot, fancy, 10½c; choice, 8¾@9½c; prime, 8½@8⅝c.

Prunes—Firm. Quotations range from 5c to 10c for Californias up to 30-40s, and from 10½c to 12c for Oregons.

Peaches—Steady. Choice, 11¾@11½c; extra choice, 11⅝@12c; fancy, 12½@12¾c.

Naval Stores.

SAVANNAH, Ga., Dec. 22.—Turpentine—Firm, 49c. Receipts, 784; shipments, 509; stocks, 39,000.

Rosin—Firm. Sales, 3000; receipts, 3000; shipments, 644; stocks, 139,100. Quote: B, $6.60; D, $6.70; E, $6.75@6.90; F, $6.80@6.92½; G, $6.80@6.95; H, $6.80@6.97½; I, $6.95; K, $7.20; M, $7.30; N, $7.40; WG, $7.50; WW, $7.75.

New York Cotton Market.

NEW YORK, Dec. 22.—Cotton futures closed steady, 5 to 17 points lower. December, 9.13c; January, 8.76c; February, 8.83c; March, 8.91c; April, 8.93c; May, 9.02c; June, 9.04c; July, 9.11c; August, 9.11c; September, 9.15c; October, 9.22c; November, 9.25c.

Spot closed quiet, 15 points lower. Middling uplands, 9.50c; do. gulf, 9.75c. Sales, 4600 bales.

Chicago Produce Market.

CHICAGO, Dec. 22.—Butter—Firm; creameries, 26@36c; dairies, 23@31c.

Eggs—Steady. Receipts, 1886 cases; at mark, cases included, 22@23c; firsts, 25@27c; prime firsts, 28@31c.

Cheese—Steady; daisies, 16½@16¾c; twins, 16@16¼c; Young Americas, 16½@16¾c; long horns, 16½@16¾c.

Duluth Flax Market.

DULUTH, Dec. 22.—Flax in store, $2.10; on track, $2.12; to arrive, $2.09; December, $2.10 asked; January, $2.07.

Lincoln County Books Experted.

TOLEDO, Or., Dec. 22.—(Special.)—The County Court as employed J. H. Wilson, of Corvallis, to expert the books of the officers of Lincoln County. Mr. Wilson went through the books at the beginning of the year and pronounced them in good condition.

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