RICE RRME AGTIE

Market in the South Has a
Upward Tendency.
SITUATION WELL IN HAND
Leating Factors in the Trade Aro
Working Along the Sane Eilies
anows or Lowis.














## 

Comparison of Deposits
Dec. $5,1908 \ldots . . \$ 1,342,492.36$
Dec. $5,1,199 \ldots \ldots .369,31.99$
Dec. $5,1910 \ldots \ldots .926,347.72$
Dec. $5,1911 \ldots .4,017,169.56$
REssources <br> \section*{GOOD IEWS PEEIIT} <br> \section*{GOOD IEWS PEEIIT}




The Bank of California, N.A.

Including its Branches in Portland, Seattle, Tacoma

AT CLOSE OF BUSINESS DEOEMBER 5, 1911
Loans and Discounts ASSETS
Bank Premises
Other Real Estate ...............
Cnstomers Liability Under Letters
Sundry Bonds and Stoeks .......
Tnited Sons
United States Bonds to Seeare Circulatio
Other United States Bonds .........
Redemption Fund with U. S. Treasurer
Cash and Sight Exchange

Portland Branch---Third and Stark

## THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

Capital Paid in . . . . . . . . . . . . . . . . . . . . . . . $\$ 8,500,000$ Capital Paid in.............
Surplus and Undivided Profits. $\$ 8,500,000$
$\$ 7,805,769$ Portland, Seattle, Tacoma and Virginia City



PORTLAND OFFICE
Northwest Corner Third and Stark Streets.

## LADD \& TILTON BANK


Commercial and Savings Accounts

Corner Washington and Third Streeta

## First National Bank

Capital \$1,500,000
$\begin{array}{ll}\text { Capital } \\ \text { Surplus } & 750,000\end{array}$
Oldest National Bank West of the Rocky Mountains

The First Fast Steamer in 1912
Kronprinzessin Cecilie
BARBAROSSA, Thursday, January 1
Tuesday, Janary ${ }^{23 .}$
NORTH GERMAN LLOYD OELRICHS \& CO., Gen'l Agts., 5 Broadway, New York Local Agents

White Star Line $k$
 20 Saturday, Decemmber som zond January 24 WHITE STAR LINE
and San Diego Direct



