## LOW TURKEY MARKET

Packers Making Contracts With Retailers at 22c.

#### RECEIPTS ARE INCREASING

Heavy Supply of Live Poultry Causes Slump in Front-Street Prices. Chickens at Lowest Quotation of Year.

As the Thanksgiving market approaches As the Thanksgiving market approaches the indications that prices will be low be-come more apparent. It was reported yea-terday that some of the large packers were making contracts with retailers at 22 cents. This will put the local market at a lower basis than has prevailed for several sea-

and as it is too late to make further ship-ments to Alaska, the present arrivals will have to be disposed of locally or sold to nearby points. The general quotation yes-terday was 24 cents. A few fancy lots sold at 25 cents and ordinary stock brought 23 There was but little demand for live

Arrivals of chickens were the heaviest in weeks. Large buyers were disposed to held off, and this sent prices down to the lowest figures of the year. Several dealers were willing to clean up at 11 cents and 12 was as high as they quoted on small lots.

MORE OFFERS OF 450 FOR HOPS Several Deals at 44 Cents Are Put Through.

No additional hop sales at 45 cants were reported yesterday, but this price was of-fered for several lots. A message from Sa-igm said George Rose had received a bid of 45 cents, which he refused. Offers of 44 and 44 is cents were also made for prime

fared only for choice. When other grades command this price, the selling will no doubt be freez.

Hop Sales at Aurora.

AURORA, Or., Nov. 11.—(Special.)—Renewed activity in the local hop market yesterday resulted in several sales. C. D. F. Wilson sold his lot of hops to the Seavey Hop Company at 41 cents. Luk Hop and Charlie Wah sold 120 hales at 434. cents. Offers were made for other lots at 45% cents, but were refused. It is estimated by some dealers that not over 500 bales remain in growers' hands in the sec-

in foreign wheat markets has not stimu-lated buying here, either by exportans or other dealers. Former prices are still quoted but there is no indication of any demand. Sellers at the same time are in-different and when approached ask prices at 16.70.

There was not much doing in other lines, aside from a sale of a load of hogs at 16.70.

quiry and few offerings.

| This                 |         | met Wk  |        | et Er. |
|----------------------|---------|---------|--------|--------|
| Argentine472.0       |         | 864,000 |        |        |
| Australia712.0       |         |         |        | 16,000 |
| India                | 100 I   | 224,004 | 1,13   | 6,600  |
| Local receipts, in a | curs.   | were I  | eporte | d by   |
| the Merchants Exchi  | ings.   | as foll | O'N'N' |        |
| Wheat, I             |         |         |        | Hav    |
| Monday 150           |         | 20      | 17     | 24     |
| Wednesday 53         | 1       | 12      | 16     |        |
| Tuesday 30           |         | 8.      | 1.6    | - 1    |
| Thursday 32          | 1614.9  | - 7     | - 9    |        |
| Friday 06            | 412     | - 2     | 10     | 25     |
| Year ago 20          | 1.18    |         | - 9    | - 31   |
|                      | 202     | 4130    | 902    | _333x  |
| Year ago 4757        | 44-2-44 |         |        |        |

TOO MANY GRAPES ON HAND.

Apples Selling Freely at Furmer Prices. Sweet Potatoes Scarce," The grape market broke yesterday. The supply was large and the weather was sgainst trade. The recent heavy receipts have put three times as much stock on the street as was needed. Apples sold in an active way at good

There was a scarcity of sweet polatoes on the street, but two cars are due Monday. Several cars of onlone have been sold this week at \$1.20 at country points.

Cheese Half a Cent Higher, Choose prices have been advanced half a cent all around. The supply is limited and the demand is brisk, Butter moved freely yesterday at the new

quotation, which is 1% cents over the former

PORTLAND MARKETS. Grain, Flour, Feed, Etc.

WHEAT-Export basis: Blusstem, \$20; club, IsBTOC; red Russian, 25g; 77c; Valley, 78g; 79c; farty-fold, 80c.
FLOUR-Fratents, \$4.50 per barrel; straights, \$4.00; exports, \$3.80; Valley, \$4.50; graham, \$4.60; whole wheat, \$4.55.
CORN-Whols, \$37; cracked, \$38 per ton, MILLSTUFFS-Bran, \$20 per ton; middings, \$31; shorts, \$22; rolled bariey, \$35, 626.

0256.
OATS-No. I white, \$31882 per ton.
HAY-No. I E. O. timothy, \$18919; No.
I Valley, \$18917; affaifa, \$18914; clover,
\$11818; graim, \$11812.
BARLEY-Feed, \$1250@33 per ton; brew-

Vegetables and Fruits.

TROPICAL PRUITS—Oranges, navels, \$3.7584; Valendins, \$5 per box; California grapsfruit, £4.95; Florids grapsfruit, £6; battanas, £6.54c per pound; temens, \$6 per box; pemegranates, £1.50 per box. PRESH PRUITS—Pears, \$1.2581.80 per box, grapes, £4.5087 per barrel; eranberries, £12 per barrel.

APPLES—Jonathans, £1.50.2.25 per box; Almeria grapses, £4.5087 per barrel; eranberries, £12 per barrel.

APPLES—Jonathans, £1.50.2.25 per box; Plinnoberg, £1.25.25; Baldwin, £5.25.25; Bed Cheek Pippin, £1.25.21.75; Northern Epr. £1.25.21.75; Winter Banans, £2.25; Beliffower, £1.24.25.

Epitamberg. \$192.50; Baldwin. 750.931.25;
Had Check Pippin. \$1.2591.75; Northern
Epr. \$1.1591.75; Winter Banana. \$292;
Bellinower. \$192.15.

SACK VEGETABLES—Carrots, \$1.00 per sack.

FOTATOES—Huying prices: Burbanks.

SOC \$1.20 per hundred; sweet potatoes, \$2.15

E.Z. per crats.

ONIONS—Buying price, \$1.20 per sack.

VEGETABLES—Sattleholos. 750 per pound; cauliflewer. 350.93; per dozen; celery. 50.95

The per dozen; cucumbers. \$2.30 per box; epsplant, \$250 per gound; sarife. 10 \$125 per bound; students, \$1.25 per box; epsplant, \$250 per dozen; bethouse bettuee, \$1.25 per dozen; bethouse bettuee, \$1.25 per bex; peppers. \$2.00 per pound; students, \$1.25 per bex; peppers. \$2.00 per pound; students, \$1.25 per bex; peppers. \$2.00 per pound; pumpkins. \$1.25 per pound; \$2.00 per pound; \$2.00 per pound; pumpkins. \$2.00 per pound; \$2.00

Staple Groceries,

SALMON—Columbia River, 1-pound talls, \$2.25 per dense; 8-pound talls, \$2.95; 1-pound flats, 12.40; Alasha pink, 1-pound talls, \$1.24.
COFFEE—Rossted, in drums, 284,240c

681 per dosen; chestnuts, 1214c per pound; hickory nuts, 6610c per pound.

BEANE—Smail white. 4%c; large white. 4%c; Lima, 6%c; pink, 5%c; Mexicans, 5%c; bayou, 5c.

RICE—No. 1 Japan, 4%c; cheaper grades, 5.0004.55c; Southern head, 5% 67c; Imported imperial, 5%c; imported sates Na. 1, 787%c.

1. TOTAG.

BUGAR—Refinery prices: Dry granulated, 50.80; fruit and herry, \$6.80; heet, \$6.60; extra C. \$4.30; powdered, harrels, \$7.00; cubes, barrels, \$7.20.

DRIED FRUITS—Apples, 14c per pound; spricots, 160154c; peaches, 12014c; prunes, Italian, 104, \$0.50; sliver, 180; figs, white and black, \$4.6754c; currants, 109 lic; raisins, loose Muzentel, \$4.6754c; bleached Thompson, 114c; unbleached Suitanas, \$4.6; seeded, \$4.6954c.

Dalry and Country Produce. BUTTER—Oregon creamery butter, solid pack, STc; prints, extra; butter fat, le less than solid pack price. FOULTRY—Hens, ligile; Springs, lig-le; ducks, young, logile; Springs, ligil 12c; turkeys, alive, 18@20c; dressed, choice, 23 6925c.

23 925c.
EGGS-Fresh Oregon ranch, 45c per doz.
CHEZSE-Fresh Tiliamock, fiatz, 16 % @
17c; Toung Americas, 17 % 918c.
FORK-Fanor, 5 % 60c per pound.
VEAL-Fancy, 12 % 918c per pound.

Provisions.

HAME—10 to 12 pounds 16@17c; 12 to 14 pounds 16@17c; 14 to 18 pounds 16@17c; 12 to 14 pounds 16.00 17c; 18 to 18 pounds 16.00 18.00

Hops, Wool and Hides.

Hops, Wool and Hides.

HOPS—1911 crop, 44 945c; cids, nominal.

MOHAIR—Choics, 15 37c per pound.

WOOL — Eastern Oregon, 9 916c per
peund, seconding to shrinkage; Valley, 150

17c per pound.

PELTS—Dry, 11c; lambs, salted, 65 88c; short-wool pelts, 55 87c.

HIDES—Salted hides, 10 9 911c per
peund; salted caff, 16 917c; salted kip, 11c;
green hides, 9 8 9 9c; dry calf, 20c; dry
hides, 19c; salted stags, 8c; green stags, 64

67c. CASCARA-Per pound, 5% @6c.

Olis. LINSEED OIL Pure raw, in barrele, 78c; oiled, in barrels, 80c; raw, in cases, 83c; olled, in barrels, 80c; raw, in cases, 83c; clied, in cases, 85c, TURPENTINE—Cases, 70c; wood barrels, TURPENTINE—Cases, 70c; wood barrels, 614c.
GASOLINE—Motor gasoline, iron barrels, 17c; cases, 24c; 86 gasoline, iron barrels, 21c; cases, 35c.
COAL OIL—Ordinary test, cases, 10c; bulk, in tanks, \$5c.

MARKET ADVANCES SHARPLY WITH ACTIVE TRADING.

Wethers and Lambs Bring Forty Cents Over Recent Prices and Ewes Rise Quarter.

tered over a wide territory. Growers still holiting are firm in their demands and most of them expect at least 45 cents.

NO IMPROVEMENT IN WHEAT TRADE. The supply for some time past, however, has been less than normal, and the consequence was ferings Are Light. The firmness shown by cables to prevail in foreign wheat markets has not stimulated buying here, either by exporters or other dealers. Former prices are still which is 40 cents over the lately prevailing which is 40 cents over the lately prevailing market.

above the export hasis.

The oats market is quiet with light inputs and few offerings.

Weekly foreign wheat shipments were as clious:

This Wk. Last Wk. Last Tr. Bushels. Bushels. Bushels. This Wk. Last Tr. Bushels. Bushels. Trised. Triced astralia 112.000 1.061.000 1704.000 1.065.000

urs of sheep. The day's sales were as follows:

| 736 ewes 105 2.75                           |
|---|
| 631 yearling wethers 89 4.55                |
|   |
|   |
| Prices quoted at the Portland Union         |
| Stockyards for the various classes of stock |
| Were:                                       |
| Cattle-                                     |
| Choles steers                               |
| Good to choice steers 5.80@ 5.45            |
| Fair to good steers 5.15@ 5.30              |
| Choles cows 4.50 4.85                       |
| Fair to good cows 4.00@ 4.25                |
| Common cows 2.50@ 3.50                      |
| Estra choice spayed helfers 4.75@ 5.00      |
| Choice beifers 4.50 g 4.60                  |
| Choice bulls 4.25@ 4.50                     |
| Good to choice bulls 4.00 # 4.23            |
| Common bulls 2.00@ 2.50                     |
| Choice calves 7.25@ 7.50                    |
| Good to choice calves 7.00@ 7.25            |
| Choice stags 4.50 d 4.75                    |
| Good to choice stags 4.25 @ 4.50            |
| Hogs-                                       |
| Choice light hoge 8.75 @ 6.85               |
| Good to choice hoge 6.50@ 6.75              |
| Fair to good hogs 6.25 @ 6.50               |
| Common hogs 5,000 6.25                      |
| Sheep-                                      |
| Choice yearlings wethers, course            |
| wool 2.75@ 4.55                             |
| Choice yearling wethers, east of            |
| mountains 3,40 @ 3,60                       |
| Choice twos and threes 3.20 st 3.35         |
| Choice lambs 4.65@ 5.00                     |
| Good to choice lambs 4.00 (# 4.25           |
| Valley lambs 3.75 @ 4.00                    |
| Culls 2,00 @ 3.50                           |
|   |

Chicago Livestock Market. Chicago Livestock Market.

CHICAGO, Nov. 17.—Cattle—Receipts estimated at 2000; market slow and steady. Heaves, \$4.40@9.10! Texas atters, \$4.00@ 5.70; Western steers, \$4.50@1.30; stockers and tealers, \$2.00@5.75; cony and helfors, \$1.90@5.75; calves, \$5.00@5.75; and steady. Light, \$5.90@6.57%; mixed, \$6.15@6.67%; heavy, \$6.15@6.70; heavy, \$6.15@6.70; ngs, \$4.50@6.00; bulk of sales, \$6.40@6.00.

Sheep—Receipts estimated at 10,000; market steady. Native, \$2.50@3.75; Western, \$2.65@3.70; yearlings, \$3.75@4.60; lambs, native, \$3.50@5.55; Western, \$3.75@5.75.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

BAN FRANCISCO, Nov. 17.—The following produce prices were current here today:
Vegetables—Cueumbers, 65c-951; garrie,
5@3%c; green peas, 4@7c; string beans, 2@
6c; tomatees, 60g-15c; eggplant, 60c-951.25,
Butter—Fancy creamery, 21%c.
Eggs—Store, 45c; fancy vanch, 50c.
Ontone—St&1.16.
Cheese—Young America, 15%-218%c.
Fruit—Apples, choice, 51; common, 75c;
Mexican limes, 340-5; California lemons,
choice, 55.5c; common, 51.75; havel oranges,
\$2.30g-3.5c; phrespiles, 17g-1.

Potatoes—Oregon Burbanka, \$1.50g-1.65;
Salinas Burbanka, \$1.76g-1.5; sweets, 51.50

\$1.75.
Millatuffs—Bran, \$20g-27.50; middlings,
\$12.935.

Chicago Produce Market.
CHICAGO. Nov. 17. — Butter—Steady; creameries, 24% @ 87c; datries, 22@ 25c.
Eggs—Steady; receipts, 1971 casses; at mark, cases included, 70@ 25c; firsts, 26@ 25c; prime firsts, 26@ 25c.
Cheese—Steady; dalaies, 14% @ 15c; twins, 24% @ 14% c); Young Americas, 14% @ 15c; long horns, 14% @ 15c.

per pound.

HONEY-Cheice, \$2.75 per case; strained long horse, 16% @18c.

HONEY-Cheice, \$2.75 per case; strained long horse, 16% @18c.

SALT-Granulated, \$15 per ton; haifground, 100s, \$3.50 per ton; 10s, \$5 per ton;

NUTS-Wainuts, 16%16%; per pound;

Brazil nuts, 14%16c; filbers, 14%15c; almonds, 12%19c; pecans, 18c; coccenuts, 90c

bid; May, \$2.07% bid.

Steady Progress Made in Trade and Industry.

BUSINESS BEST IN WEST

Increased Demand at Retail Leads to Larger Movement at Primary Market Centers-Readjustment of Values.

NEW YORK, Nov. 17.—R. G. Dun & Co.'s weekly review of trade temorrow will easy: While it is recognized that business is in a transition period, yet such progress has been made in necessary readjustments as to impart a better feeting. This is especially noticeable in the West, which for some time has seemed to be more depressed than the East, which is closer to the sensitive financial markets. A larger volume of business is being carried on and there is now further buying for the future.

Increased demand in retail drygoods stores, due to cooler weather, has led to more active demand in primary channels for any lot of merchandize ready for quick shipment. Prices are generally settling to lower levels, and this is stimulating the placing of contract business in a quiet way. Orders for hose, belting and miscellaneous wide duck are increasing, and print, singhams and bleached cottons are moving steadily in small jots.

Miscellaneous export trade in cotton goods is satisfactory and no cancellations of Chinese orders have been received. The nar-

Misscellaneous export trade in cotton goods is satisfactory and no cancellations of Chinese orders have been received. The narrowing margin of profit is causing careful attention to the danger of over-production at the mills. In woolens and wormeds, mills are running on a substantial part of machinery and have been booking more forward business. Overcoatings are well cleaned up. The New England shee factories are active and there is a good demand for leather.

WIDESPREAD BUYING BY RAILROADS fron and Steel More Active With Prices

No Higher.
NEW YORK, Nov. 17.—Bradstreet's to-NEW YORK, Nov. 17.—Bradstreet's tomorrow will say:

Lower temperatures, with snow or rain,
have been a distinct help to retail trade in
seasonable wear, and there also has been a
perceptible stimulus to jobbing re-order
trade to fill depicted stocks. All parts of
the country have been benefited, the northern section particularly so, and some improvement is noted in southern demand,
though low-priced cotton has been a bar
to the fullest activity.

Holiday trade is more favorably spoken
of than at any previous date this season.
Collections are not much better, but note
a slight improvement at some Eastern and
Western centers, though remaining unqualifiedly slow at the South.

Among the industries the features are a
rather more optimistic feeling. Irop and
steel are more active, though prices are no
better. Reports of more widespread buying
by railreads of cars, rails and locomotives
are current. The woolen goods trade is
more busily employed and raw wool is active. Cotton goods are irregularly affected.
Prices tend to ease, but there is, in some
quarters, more of a disposition to take hold
for Spring.

The leather trades are more active at

for Spring.

The leather trades are more active at firmer prices and higher prices for shoes are indicated. Business failures in the United States for

the week ending November 16 were 298, against 237 inst week, 245 in the like week of 1910, 232 in 1900, 273 in 1908 and 265 in 1907. Business failures in Canada for the week number 31, which compares with 12 last week and 16 in the corresponding week of 1916.

Wheat including flour experts from the

week of 1910.

Wheat, including flour, exports from the United States and Canada for the week ending November 16, aggregate 2,513,073 bushels, against 3,325,512 last week and 3,279,493 this week last year.

Gorn exports for the week were 164,278 bushels, against 278,502 bushels last week and 392,732 bushels in 1910.

Bank Clearings. NEW TORK, Nov. 17.—Bradstreet's bank clearings report for the week ending Newmber 15 shows an aggregate of \$3.525, 630, as against \$3,125,345,900 last week and \$2,257,772,000 in the corresponding week last year. P. C. P. C.

| Whitehab Budger                 | week last year.  | onging    |
|---------------------------------|--|-----------|
| Weight, Price.                  | The second secon |           |
| 49 \$5.00                       |  | P.C.      |
| 105 3.75                        | New York Property Inc  |           |
| 4.05                            | New York\$1,031,422,000 5.9  |           |
| 163 6,79                        | Chicago 190,186,000 5.8  |           |
| *** 500 6.50                    | Boston \$184,982,000   |           |
| 330 6,50                        | Philadelphia 165.747.600 .8  |           |
| ortland Union                   | St. Louis \$1,554,000  | 4.8       |
| fasces of stock                 | Manus City 56,290,000  | 2.0       |
|                                 | Pittaburg 54.577.000 4.1   | ****      |
|                                 | San Francisco 59,233,000 10.2  | 0.000     |
| 85,45 @ 85,85                   | Baltimors 39,847,000 0.1   |           |
| 5.RO@ 5.45                      | Cincinnati 25,721,600 2.8  |           |
| 5.15@ 5.50                      | Minneapolts 27,802,000 4.6   |           |
|                                 | Cleveland 22,458,000   |           |
| 4.500 4.85                      | New Orleans 22,970,000   |           |
| 4.00 \$ 4.25                    | Detroit 22,090,000 3.8   | 2000      |
| 2.50 @ 3.50                     | Omaha  |           |
| 4.75@ 5.00                      | Los Angeles 21,429,000 10.8  |           |
| 4.50 0 4.60                     | Louisvilla 13,240,000  |           |
| 4.25@ 4.50                      | Milwaukee 16,010,000 5.7   | ****      |
| 4.00@ 4.23                      | Portland, Or 13,784,000 11.5   |           |
| 2.00@ 2.50                      |  |           |
| *** T.25@ T.50                  |  | ****      |
| 7.00@ 7.25                      |  |           |
| 4.00-0 5.00                     | Atlanta 17,650,000 5.2   |           |
| *** 4.50@ 4.75                  | Buffalo 11,592,600   | . 3       |
| 4.25 @ 4.50                     | Dwnver 10,290,000 4.6  | OF STREET |
| The second second               | Indianapolis 9,275,000   |           |
| 6.75 @ 6.55                     | Providence 9,495,600   |           |
| 6.500 6.75                      | Richmond 9,233,000 15.4  |           |
| 6.25 @ 8.50                     | Washington, D. C. 7,624,800  | 100.68    |
| 0.00@ 6.25                      | St. Joseph 6,770,000 '   | 12.1      |
|                                 | Fort Worth 8,800,000   |           |
| TEG                             | Memphis 11,720,000   | 8.1       |
| 1.75@ 4.55                      | Salt Lake City \$.598,000  | 2.9       |
| of                              | Columbus 5,748,609   | 5.9       |
| 3,40 @ 3,60                     | Albany 6,588,000 13.4  | p.p.b.p.  |
| 3.20 GF 2.35                    | Tacoms 4.767,000 2.4   | FF-4-8    |
| 4.6549 5.00                     | Savannah 7,481,000 .5  |           |
| 4.00 (# 4.25                    | Spokans, Wash 4,642,000  | 11.4      |
| 3.75 02 4.00                    | Sacramento, Cal., 2.134,000 10.4   | 1000      |
| B.00 @ 1,50                     | Heiena 1,134,000 7.1   |           |
|                                 | Houston #2,256,000   | 9.8       |
| and the second                  | Galveston 22,578,000 6.8   |           |
| arket.                          | Charlement account entachtions are   |           |
| -Receipts en-                   |  | 2         |
| w and steady.                   | WOOL PRICES FIRM AT BOSTON   | N.        |
| steers, \$4.00@                 |  | 200       |
| THE STATE OF THE PARTY NAMED IN | average to Was no Antier on a  | Wash      |

Market Is Not as Active as a Week

Market Is Not as Active as a Week

Ago.

BOSTON, Nov. 17.—The Commercial Bulletin will say of the weel market tomorrow:

The Beston wool market this week has
been quiet, perhaps more so than a week
ago. There has been a fair demand for
quarterblood and low fieecs wools and for
clothing territors wools, but the volume of
business has not been exceptionally heavy
this week in any particular direction. Prices
on low fleece wools, in particular, are exceptionally firm and by comparison much
atronger than other grades at the moment.

Dried Fruit at New York. NEW YORK, Nov. 17,—Evaporated ap-les quiet, steady. On the spot, fancy are noted at 10c; choice, 8% @ 9c; prime, 8% @ Prunce easy Quotations 7 to 12c for Californias up to \$3-30s and 10 %c for Oregona.
Raining easy Loose Muscatels, 6% \$7 %clebolee to fancy seedled, 7% \$5%cl seedless, 6% 7c; London layers, \$1.40 \$7.45.

Coffee and Sugar.

NEW YORK, Nov. 17.—Coffee futures closed steady, 14 to 21 points lower. November, 14.35c; January, 14c; February, 15.63c; March, 13.40c; April.

GRAND

TRUNK

We Own, Offer and Recommend

## Lewiston Land & Water Company, 7% Refunding Gold Bonds

Unconditionally guaranteed by the Lewiston Sweetwater Irrigating Company

Coupon bonds, registrable as to principal; Denomination \$100, \$500, \$1000.

Dated October 1, 1911; due serially in from one to ten years. Redeemable at any semi-annual interest date on and after October 1, 1912, at 102.

Principal and interest payable at the Security Savings & Trust Co., Portland, Oregon. Fiscal Agent and Registrar.

This bond issue is authorized by the Lewiston Land & Water Company to refund all outstanding bonds and indebtedness and is secured by mortgage on the company's lands and improvements, valued at approximately \$3,500,000; also by a special reserve fund of valid notes and contracts equaling not less than one-half of all bonds outstanding and unpaid.

HAVING MADE A CAREFUL AND THOROUGH EX-AMINATION OF THE SECURITY BACK OF THIS BOND ISSUE AND ALL CONDITIONS SURROUND-ING THE SAME, WE UNHESITATINGLY RECOM-MEND THE BONDS AS A SAFE AND ATTRACTIVE INVESTMENT.

Special descriptive circular containing detailed informa-tion furnished upon request.

### Price, Par and Interest

Lewiston Land & Water Company bonds of any series and also collateral trust gold notes, accepted at par and interest in exchange for the new refunding mortgage 7 per cent bonds above mentioned, at par and interest. The advantage to be gained through such an exchange will be apparent to all present security holders upon investigation.

Reservations and exchanges may be effected at our office.

### Morris Brothers

Railway Exchange Building, Portland, Oregon.

13.35c; May, June, July and August, 13.31c; September and October, 13.30c. Spot unsettled, Ric. No. 7, 15c; Santos. No. 4, 1614c. Mild quiet. Cordova, 164.9 No. 4, 1614c. Mild quiet consults. 1814c. nominal. Haw sugar steady. Muscovade, 89 test, 4.024.65c; centrifugal, 96 test, 5.126 5.15c; molasses sugar, 59 test, 4.3704.40c. Refined quiet.

Imports and Exports NEW YORK, Nov. 17.—Imports of mer-chandise and dry goods at the port of New York for the week ending November 11 were valued at \$16.414.478.
Imports of specie at the port of New were valued at \$16,414,478.

Imports of specie at the port of New York for the wesk ending today were \$57,-651 silver and \$381,583 gold. Exports of specie were \$1,023,495 silver and \$38,310 gold.

ST. LOUIS, Nov. 17.—Wool, steady. Territory and Western mediums, 17@19e; fine mediums, 16@18c; fine, 12@18c.

The increasing dangers of accidents resulting from skidding automobiles has brought with it an increased appreciation of bitulithic pavement because of its rough surface-a quality not easily found except in pavements that are too rigid.

THE BARBER ASPHALT PAVING COMPANY

Constructs Asphalt and other Bituminous Pavements. 605-608 Electric bidg.. Portland, Or. Oakar Huber, Manager.

TRAVELERS' GUIDE.

COOS BAY LINE STEAMER BREAKWATER,

Sails from Alneworth Dock, Portland, 5
P. M., every Tuesday, Freight received at
Alneworth Dock daily up to 5 P. M. Plesenger fars, first-class, \$10; second-class, \$1;
including meals and berth. Ticket office
Alneworth Dock. Phones Main 16s. Main
11, 170 A 1234.

EFFECTIVE FROM OCTOBER 29, 1911

Steamship Prince Rupert

Leaves Scattle, Washington, Every Sunday at 12:00 O'CLOCK MIDNIGHT

Victoria, Vancouver and Prince Rupert, B. C.

GRAND TRUNK PACIFIC RAILWAY

GRAND TRUNK RAILWAY SYSTEM

FOUR THROUGH TRAINS DAILY-NO EXCESS PARE.

Between CHICAGO and all points East. Through PULLMAN STANDARD and TOURIST SLEEPING CARS.

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