

LOW MARKET

Packers Making Contracts With Retailers at 22c.

RECEIPTS ARE INCREASING

Heavy Supply of Live Poultry Causes Slump in Front-Street Prices.

As the Thanksgiving market approaches the indications that prices will be low become more apparent.

Dressed turkeys are now coming in freely, and as it is too late to make further shipments to Alaska, the present arrivals will have to be disposed of locally or sold to nearby points.

Arrivals of chickens were the heaviest in weeks. Large buyers were disposed to hold off, and this sent prices down to the lowest figures of the year.

Several deals at 44 cents are put through.

No additional hop sales at 45 cents were reported yesterday.

Up to the present time 45 has been of feed only for choice.

Hop Sales at Aurora.

Several deals at 44 cents are put through.

No improvement in wheat trade.

Demand is slack in all quarters and offerings are light.

The firms shown by prices to prevail in foreign wheat markets has not stimulated buying here.

The oats market is quiet with light inquiry and few offerings.

Apples Selling Freely at Former Prices.

The grape market broke yesterday.

There was a scarcity of sweet potatoes on the street, but two cars are due Monday.

Cheese Half a Cent Higher.

Butter moved freely yesterday at the new quotation, which is 1/4 cent over the former price.

Bank Clearings.

Portland Markets.

Grain, Flour, Feed, Etc.

Vegetables and Fruits.

Staple Groceries.

Butter—Oregon creamery butter, sold pack, 1/2 lb., 15c; 1 lb., 28c; 5 lb., 1.35c.

Provisions.

Hops, Wool and Hides.

Oil.

Gasoline—Motor gasoline, iron barrels, 17c; case, 24c; 50 gallon, iron barrel, 17c; case, 24c.

Sheep and Lambs High.

Market Advances Sharply With Active Trading.

Wool and Lambs Bring Forty Cents Over Recent Prices and Ewes Rise Quarter.

A big lot of sheep was unloaded at the yards yesterday.

Receipts yesterday were 223 cattle, 40 hogs, 248 sheep and 14 horses.

Shipments were C. F. Leman, Grass Valley, 1 car of hogs; Paul Fletcher, St. Anthony, 1 car of hogs; George Barney, Soda Springs, 1 car of hogs; Grant Barney, Soda Springs, 1 car of sheep; Frank W. Burke, Green River, Wyo., 1 car of cattle; M. D. Loney, Jefferson, 1 car of cattle; William Blackman, Cottonwood, Idaho, 1 car of stock; A. J. Logsdon, Coos Bay, 1 car of cattle; and Frank Roberts, Hamilton, Mont., 1 car of hogs.

The day's sales were as follows:

Weight Price.

211 lambs

Chicago Livestock Market.

Chicago, Nov. 17.—Cattle—Receipts at market at 2000; market slow and steady.

San Francisco Produce Market.

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

San Francisco, Nov. 17.—The following produce prices were current today:

Wool Prices Firm at Boston.

Market is Not as Active as a Week Ago.

The Barber Asphalt Paving Company.

Coos Bay Line Steamer Breakwater.

BUYING IS LARGER

Steady Progress Made in Trade and Industry.

BUSINESS BEST IN WEST

Increased Demand at Retail Leads to Larger Movement at Primary Market Centers—Readjustment of Values.

NEW YORK, Nov. 17.—R. G. Dun & Co.'s weekly review of trade tomorrow will say: While it is recognized that business is in a transition period, yet such progress has been made in necessary readjustments as to impart a better feeling. This is especially noticeable in the West, where for some time business has seemed to be depressed than the East, which is closer to the sensitive financial markets.

Increased retail buying has led to more active demand in primary channels for a lot of merchandise ready for quick shipment.

Miscellaneous export trade in cotton goods is satisfactory and the collections of Chinese orders have been received.

Widespread Buying by Railroads.

NEW YORK, Nov. 17.—Bradstreet's tomorrow will say: Lower temperatures, with snow or rain, have been a distinct help to retail trade in reasonable wear and there also has been perceptible stimulus to jobbing re-order trade to fill depleted stocks.

Holiday trade is more favorably spoken of than at any previous date this season.

Business failures in the United States for the week ending November 16 were 228, against 237 last week, 242 in the like week of 1910, 222 in 1909, 273 in 1908 and 265 in 1907.

Wheat, including flour, exports from the United States and Canada for the week ending November 16, 1911, were 8,519,700 bushels, against 8,225,812 last week and 8,273,487 the week before.

Business failures in the United States for the week ending November 16 were 228, against 237 last week, 242 in the like week of 1910, 222 in 1909, 273 in 1908 and 265 in 1907.

Bank Clearings.

NEW YORK, Nov. 17.—Bradstreet's clearing report for the week ending November 16 shows an aggregate of \$1,227,322,464, as against \$1,227,322,464 last week and \$1,227,322,464 the week before.

Imports and Exports.

NEW YORK, Nov. 17.—Imports of merchandise and dry goods at the port of New York for the week ending November 11 were valued at \$1,414,474.

Wool at St. Louis.

ST. LOUIS, Nov. 17.—Wool steady. Territory and Western medium, 17 1/2 to 18 1/2; fine, 18 1/2 to 19 1/2.

We Own, Offer and Recommend

Lewiston Land & Water Company, 7% Refunding Gold Bonds

Unconditionally guaranteed by the Lewiston Sweetwater Irrigating Company

Coupon bonds, registrable as to principal; Denomination \$100, \$500, \$1000.

Dated October 1, 1911; due serially in from one to ten years. Redeemable at any semi-annual interest date on and after October 1, 1912, at 102.

Principal and interest payable at the Security Savings & Trust Co., Portland, Oregon. Fiscal Agent and Registrar.

This bond issue is authorized by the Lewiston Land & Water Company to refund all outstanding bonds and indebtedness and is secured by mortgage on the company's lands and improvements, valued at approximately \$5,500,000; also by a special reserve fund of valid notes and contracts equalling not less than one-half of all bonds outstanding and unpaid.

HAVING MADE A CAREFUL AND THOROUGH EXAMINATION OF THE SECURITY BACK OF THIS BOND ISSUE AND ALL CONDITIONS SURROUNDING THE SAME, WE UNHESITATINGLY RECOMMEND THE BONDS AS A SAFE AND ATTRACTIVE INVESTMENT.

Special descriptive circular containing detailed information furnished upon request.

Price, Par and Interest

Lewiston Land & Water Company bonds of any series and also collateral trust gold notes, accepted at par and interest in exchange for the new refunding mortgage 7 per cent bonds above mentioned, at par and interest. The advantage to be gained through such an exchange will be apparent to all present security holders upon investigation.

Reservations and exchanges may be effected at our office.

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ADRIATIC December 2, January 10, February 21.

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ALSO

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