

BANKER HAS PRAISE FOR ALDRICH PLAN

Edward Cookingham Says Proposed Currency Bill Is Sound in Principle.

PRESENT SYSTEM UNSAFE

Scheme Declared Best Yet Devised to Put American Banking on Scientific Basis—Control by Few Is Impossible.

Outlining the provisions of the Aldrich currency bill, as it appears in its latest revised form, Edward Cookingham, vice-president of the Lead & Tilton Bank, upheld the proposed measure in an address before the Portland Chapter of the American Banking Institute last night, as the best plan yet devised to place the banking system of the United States upon a sound and scientific basis.

Control Is Distributed. The National Reserve Association, as provided for in the Aldrich bill, is the broadest kind of a Democratic institution. It distributes the control of the associations among some 2,000 institutions throughout the United States, and gives to the small bank the same advantage that it gives the large one. In the most liberal sense, it provides for an organization of the people, by the people and for the people.

Democracy Is Guaranteed. "I defy anyone to show any possible way in which the democracy of the organization can be broken down or how any one set of men or section of the country can gain control of it," he said. "It eliminates political and sectional control, which was the one thing that could not be done under previously devised plans."

Mr. Cookingham declared that the best bankers and the best thinkers of the United States believe the present system of banking to be "unsound, unsafe and unscientific." The proposed National Reserve Association, he believes, will solve the problem and place the country on a sound basis.

The chief benefits to be derived from the functioning of the new system, he explained, "will be the creation of a discount market, and the creation of a system of note issue that will be elastic and responsive to the demands of the economic situations that may arise."

Discount System Feature. He laid special stress on the value the Aldrich plan would have in introducing into the United States a discount system similar to that which prevails in Europe, which will benefit most directly the mercantile and industrial elements in the United States.

The National Citizens' League, organized in Chicago, is conducting a campaign of education on the Aldrich currency plan and organizing branch associations throughout the United States. Mr. Cookingham received communications from the league a short time ago, which he placed in the hands of H. M. Haller, president of the Chamber of Commerce, Harvey Hoekstra, of the Commercial Club, and T. B. Wilcox, of the Oregon Development League, asking them to appoint committees to organize a branch of the league in Portland.

Mr. Cookingham earnestly urged the young men present at last night's meeting to put themselves in touch with this organization and to study the new currency bill, since there will probably be several more minor amendments in it before it is submitted to Congress in form for final consideration.

RECEPTION IS ARRANGED

50 High School Students to Meet Australian Boys Here.

Lieutenant Jeffrey, traveling in advance of the Australian boys, left yesterday for Kelso, Wash., to arrange for the entertainment of the party, having completed his work in Portland Monday. Monday afternoon he addressed the students of the high schools and 50 of the high school boys agreed to entertain the visitors from Australia at their homes during their stay in this city.

The Australian boys will arrive in Portland December 1 and will remain until December 5. While here they will give several musical and athletic entertainments and football and cricket games against local teams will be arranged. The Australians are paying their traveling expenses from the receipts from entertainments. Lodging in the homes of the citizens is given them and bills for their entertainments are furnished free of charge. They have been sent out under the auspices of the educational and military authorities of Australia to have the advantage of "education by travel," and were selected from the entire Australian colony for superior merit in musical, scholastic and athletic work.

The committees which have been appointed to entertain them while they are in Portland will meet Thursday noon at a luncheon at the Commercial Club, where plans will be completed. The luncheon will be presided over by W. T. Buchanan, chairman of the general committee.

PERSONAL MENTION.

Earl Eskelson, of Heppner, is at the Lenox. Carl Fink, of Eugene, is at the Cornelia. G. Schneider, of Stayton, is at the Perkins. C. A. Smith, of Newport, is at the Ramapo. P. L. Clardy, of Seattle, is registered at the Lenox. W. L. Bedoe, a Seattle contractor, is at the Oregon. F. H. Coffin, a Lebanon merchant, is at the Carlton. J. B. Farmer, of Boise, is registered at the Ramapo. Charles L. Baker, proprietor of Ho-

tel Julian at Corvallis, is at the Oregon. J. L. Oliver, of Palisades, Colo., is at the Ramapo. A. B. Starbuck, a physician of Dallas, is at the Imperial. Mr. and Mrs. C. K. Smith, of Jefferson, are at the Lenox. M. C. Masterson, of Washington, D. C., is at the Portland. Eugene France, ex-Mayor of Aberdeen, is at the Perkins. John Huntley, of Ashland, is registered at the Cornelia. E. G. Bell, Reno mining man, is registered at the Perkins. Mr. and Mrs. A. J. Burns, of Milwaukee, are at the Cornelia. L. D. Smith, Woodburn merchant, is registered at the Perkins. J. V. Reynolds, a fruitgrower of Wnatchee, is at the Carlton. Mrs. T. M. Hahn, of Brinnville, is registered at the Imperial. Mr. and Mrs. Frank H. Sanborn, of Astoria, are at the Portland. J. B. Windsor, a coal dealer of Tacoma, is registered at the Oregon. Mr. and Mrs. William Ard, of Victoria, are registered at the Portland. Peter Connacher, a timberman of Yaocoll, is registered at the Oregon. Fletcher Roman, president of Willamette University, Salem, is at the Imperial. Lieutenant H. R. Searls and Mrs. Searls, of Washington, D. C., are at the Portland. F. Hathaway, a mining man of Couer d'Alene, is at the Carlton. He is accompanied by Mrs. Hathaway. Mr. and Mrs. John C. Shillock are receiving congratulations over the birth of a son Sunday evening. The new arrival is the third, the eldest child being a son and the second a daughter.

NEW YORK, Nov. 7.—Sailing aboard the steamship Kaiserin Augusta Victoria, of the Hamburg-American line, for Plymouth, Cherbourg and Hamburg are the following from Portland: Miss Henrietta M. Tchner and Miss Gertrude White.

CHOIR WINS APPLAUSE

WELSH PROGRAMME AT WHITE TEMPLE IS DELIGHT.

Women's Organization, Some of Whose Members Are Mere Girls, Sings With Wonderful Effect.

A musical novelty in the vocal line, first-class in every respect, especially in good local effect and wonderfully distinct enunciation, fittingly describes the Royal Welsh Ladies' Choir, Madame Hughes-Thomas, conductor, which gave at the White Temple, last night, the first of two concerts to be sung in this city. The event was both a popular and artistic success, and the encores were numerous and hearty. The audience was a good one.

The choir singers, about 20 in number, strike strong, patriotic Welsh notes which very quickly enthused listeners. The singers, all young women—some of them mere girls, have fresh, ringing, youthful voices, and so excellently have they been trained, that in choral rendition they sing absolutely as one. Nothing so novel, so interesting in vocalism and choral singing has been experienced here for quite a long time. Every word, every syllable are like pearls of great price.

It seemed that many persons in the audience were Welsh, for the Welsh songs earned warm applause, and on several occasions the audience willingly joined in the choruses. "Yr Haf," "The Soldier's Chorus," "The Soldiers' Chorus" from "Faust," "The Land of My Father," and "Harlech," were the best sung numbers and most stirring were they.

The soloists are Miss Peters Langford and Miss Owen, soprano, and Miss Alice M. Lewis, a phenomenal contralto. Miss Lewis is one of the very best contraltos that ever sang here. She has a deep, mellow voice of remarkable purity, and her compass extends to about three octaves. She sings from C and E-flat, below the staff, to G in the high ledger line. The chorus singers won honors both in singing to piano accompaniment, and a capella. The choir, which gives a new program at its concert tonight, is well worth hearing.

CAR SHORTAGE REMOTE

O.-W. R. & N. General Freight Agent Says Danger Is Over.

"Whatever danger of a car shortage on the O.-W. R. & N. lines existed in the last few days," said Frank W. Robinson, general freight agent, yesterday. Mr. Robinson declares that there never was any danger of a car shortage, as the company has been endeavoring to furnish all the cars required from the beginning of the season.

"We are taking care of the situation everywhere," he said yesterday. "The grain movement is handled splendidly. Movements everywhere have been heavy, but there has been no danger of a car shortage." Mr. Robinson accompanied the other Harriman officials and members of the Agricultural College staff on the demonstration train through Eastern and Central Oregon last week and is enthusiastic over the results of the trip.

"Farmers told us," he declared, "that crop conditions are better now than they have been in ten years. Nearly all the Fall ground in the ground and is developing nicely. After three seasons of light crops, the farmers in Eastern Oregon have cause to be encouraged over the prospects for next season." The members from the Agricultural College say that the recent trip was the most successful ever undertaken in Oregon. More persons attended the lectures and the interest among the farmers was greater.

"I was much impressed with the improvement of conditions in Central Oregon. The coming of the railroads certainly has helped that country. Each succeeding trip has shown the gradual change taking place there. The development will be even more rapid, now that rail transportation has been established."

Fares Cut for Football Game.

Fares of one and one-third for the round trip from all points in the Willamette Valley to Portland for the University of Oregon-University of Washington football game were announced yesterday by John M. Scott, general passenger agent of the Southern Pacific Company. Tickets will be placed on sale on the day of the game and will be good returning the following day. A special train may be operated out of Eugene.

CARD OF THANKS.

The daughters and grandson of Mrs. Margaret Fink wish to return their sincere thanks to all who so kindly assisted them in their bereavement—C. A. E. Relief Corps, Hebekeke, singers, neighbors and friends. MRS. L. E. COVAN, MRS. Z. M. MOODY, MRS. D. J. THOMAS, LOUIE J. THOMAS.

Great Sacrifice Sale

OF THE SHEEHY-BRADLEY STOCK

NOW ON Hundreds availed themselves yesterday of the opportunity of saving from ONE-THIRD to ONE-HALF on HIGH CLASS HABERDASHERY.

This entire CHOICE STOCK offers a splendid chance for Holiday Purchasers, as well as for present needs.

Men's Suits and Overcoats, 1-3 Off

Men's Fall Dress and Fancy Vests, 1/2 Price

Underwear, 1-3 Off

Men's Hats 1-2 to 1-3 Off

Umbrellas, 1-3 Off

Men's Shirts Cluett, Star and E. & W. \$2.00 Shirts now... \$1.05 \$1.50 Shirts now... 85c \$1.00 Shirts now... 65c Buy all you need for a year.

"E. & W." Collars Large assortment of styles and sizes. 12 1/2c Each

Men's Gloves Dent's, Fownes' and Perrin's \$2.25 Gloves now... \$1.50 \$2.00 Gloves now... \$1.35 \$1.50 Gloves now... 95c

Men's Sox Finest makes of silk and other materials. 1-3 Off

Neckwear \$3.00 Ties now... \$2.00 \$2.50 Ties now... \$1.50 \$2.00 Ties now... \$1.25 \$1.50 Ties now... 95c \$1.00 Ties now... 55c 50c Ties now... 29c

Everything Else in This Exclusive Stock Reduced Proportionately

On Sale at Our Third and Oak Street Store

MOYER

BETTER HARBORS IS CRY

BIG DELEGATION TO URGE IMPROVEMENT AT WASHINGTON.

Chamber of Commerce to Study Ways to Build Up Shipping Facilities of Portland and State.

A canvass will be made by the Portland Chamber of Commerce to send the largest delegation that has ever gone from Oregon to the Rivers and Harbors Congress in Washington, D. C., December 6 to 8. Oregon has never before been represented by more than five delegates at this congress. At the meeting of the board of trustees yesterday morning it was decided that, in view of the fact that the completion of the

Panama Canal is only about 20 months away, no effort should be spared to have the river and harbor facilities of this state given immediate attention, so that Oregon may be in readiness for the increase of marine traffic that will follow immediately upon the opening of the canal.

H. M. Haller, president, was authorized to begin the canvass at once. Letters will be dispatched over the state to every person who may be interested in river and harbor improvement.

The trustees also took up the question of securing better steamship facilities out of Portland that will enable Portland merchants to ship parcel orders. It was held that the inability to arrange for parcel shipments lost many orders to merchants of this city that might otherwise be secured. The question was referred to the transportation committee to act in conjunction with the general board.

J. N. Teal, who has just returned from Washington, D. C., where he attended the hearing on the Spokane rate case, read his report before the transportation committee and the general

board in the afternoon. In the morning session of the trustees he gave a report on his efforts in Washington to secure action on the reclamation enterprises in Oregon, urging the chamber to take immediate steps to secure favorable action from Congress on the

Umatilla and other reclamation projects in the state.

Falls City Accepts Bond Bid.

FALLS CITY, Or., Nov. 7.—(Special.)—The City Council at its meeting last

night accepted the bid of the Bank of Falls City for the purchase of the \$5000 water bonds.

Player pianos rented, \$15 per month; free music rolls. Kohler & Chase, 375 Washington street.

HO! FOR MEDFORD

JOIN OUR EXCURSION TO THE FAMOUS ROGUE RIVER VALLEY—FREE TRIP TO ALL BUYERS Rogue River Valley 10-Acre Orchard Tracts can be purchased until December 1 for \$65 an acre up. Small payment down, balance \$1 an acre each month.

After the above date the price will be raised at least 10 per cent.

ANOTHER ONE OF OUR BUYERS SAYS SEATTLE, Wash., Nov. 6, 1911.

Southern Land Co., Portland, Or. Dear Sirs: I decided to go to Medford, Or., and look over your Rogue River Valley 10-Acre Orchard Tracts. I found the land to be very rich and well adapted to raising fancy fruit. I purchased a 10-acre tract and picked out a few tracts for my friends, and I firmly believe we have made a fine investment and expect to have nice homes there in the near future. I wish many honest and industrious persons would take my advice and go to Medford to see for themselves and settle down on these tracts, so that we could have a nice fruit colony of our own. Yours truly, EMIL R. ENGSTROM, 5238 Leary Ave., Ballard Station.

WE CAN ARRANGE TO IMPROVE YOUR TRACT IF SO DESIRED

SOUTHERN LAND CO. 919 CHAMBER OF COMMERCE BUILDING

A Surprise LADIES' SUITS, MADE TO YOUR ORDER FROM YOUR OWN MATERIALS BY HIGH-CLASS MAN TAILOR. \$15 Motor or Polo Coats... \$10.00 Separate Skirts... \$3.50

J. L. SLAN, Ladies' Tailor Tenth and Alder Sts. 411 Central Bldg. Phone Marshall 3052.

TRY THIS IF YOU ACHE ALL OVER FROM A BAD COLD OR THE GRIPPE.

Tells How to Get Rid of the Worst Cold and All Grippe Misery in Just a Few Hours. Nothing else that you can take will break your cold or end grippe so promptly as a dose of Pape's Cold Compound every two hours until three consecutive doses are taken.

HEIDELBERG THE PRINCE OF PILSENER HAS ARRIVED Order From FLECKENSTEIN-MAYER CO. Phone Main 67