

COFFEE NOT STAYING UP

Coffee Prices Moving Up to Record Heights.

BULLS ARE STILL BUYING

Roasters Would Like to See a Break in the Market, but Do Not See How It Can Be Brought About.

The upward movement in the coffee market continues. The 1-cent advance announced by Arbuckle this week puts the price within 2 cents of the record made last August.

Spot stocks of coffee in first hands in New York are extremely low. The smallest quantity has been in a score of years.

On the New York option market there has been some slight reaction, but the bulls refused to meet the price and asked for cost and freight shipments the highest price of the season so far.

As the statistical position of coffee is going to govern the market, the bulls certainly have figures in their favor, and much as the coffee trade all over the country desires altogether unanimity to occur, information from Brazil, which should be straight, indicates very unassailable weather for gathering the remainder of this year's crop and for the flowering of next year's crop.

Big interests in New York continue to buy spot coffee at the top of the market, and as they are posted, they probably know what they are doing.

As before said, if a break should come, none would welcome it more than the coffee roasters. At the same time, if it does come, they would look upon the event as a miracle.

There is a full volume of trade in patent flour, but in the export market conditions are still unsatisfactory.

The latter is a factor in reducing the demand for wheat. This and the weaker European cables yesterday gave the wheat market an easier under-tone, but prices were not lowered.

Local receipts in cars were reported by the Merchants' Exchange as follows: Wheat 100,000 bushels; flour 10,000 barrels; corn 100,000 bushels; oats 100,000 bushels; barley 100,000 bushels; rye 100,000 bushels; clover 100,000 bushels; alfalfa 100,000 bushels; timothy 100,000 bushels; hay 100,000 tons; stock 100,000 head.

WHEAT EXPORTS FROM RUSSIA.

Shipments to All Countries Last Year Were 251,000,000 Bushels.

The shipments of wheat, which in the principal export of Russia, amounted to 251,000,000 bushels, valued at \$78,852,500 in 1910, against 181,525,400 bushels, worth \$57,848,025, in 1909, says a Consular report.

In view of the extraordinary high level of the world's stocks of wheat and the abundant supply to the consuming markets, the average export price dropped to 1.84 rubles per peck (16 cents per bushel), compared with 1.22 rubles per peck (12 cents per bushel) in 1910.

APPLES SELLING AT GOOD PRICES.

Even Culls are in Demand on Front Street. Dates Will Be High.

An indication of the strength of the local market for apples is shown by the sale on Front street yesterday at \$1.15 and \$1.25 per bushel.

There is a temporary slump in the grape market, owing to large receipts from California. A good many of the shipments from the south have come through in bad order.

The general price on crates yesterday was 75 cents, and on boxes 95 cents. It is expected the quotations will be worked out in the next 24 hours and that the old prices will be restored.

New crop dates will sell higher than for many weeks. The opening quotation will be 14 cents a pound, against 4 cents last year.

Large Hens are Now in Demand. Oregon and Eastern Eggs to Be Sold Hereafter on their Merits.

There was a good demand in the poultry market yesterday for large hens, but it was almost impossible to move Springs, except in connection with hens. Other kinds of poultry were slow.

These and butter were firm and unchanged. Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows: Portland, \$1,719,227; Astoria, \$1,215,173; Seaside, \$1,174,745; Tillamook, \$1,174,745; Eugene, \$1,174,745; Medford, \$1,174,745; Coos Bay, \$1,174,745; Cannon Beach, \$1,174,745; Clifton, \$1,174,745; Gearhart, \$1,174,745; Hammond, \$1,174,745; Jewell, \$1,174,745; Lincoln City, \$1,174,745; North Bend, \$1,174,745; Olney, \$1,174,745; Otway, \$1,174,745; Reedsport, \$1,174,745; Seaside, \$1,174,745; Tillamook, \$1,174,745; Union, \$1,174,745; Veneta, \$1,174,745; Warrenton, \$1,174,745; Westport, \$1,174,745; Youngs Bay, \$1,174,745.

BUYS HOP DIRECT

English Brewers Send an Agent to Oregon.

LAWSON PAYS 42 CENTS

Londoner Secures Big Lots in Independence Section and Makes Bids on Many More - Market Strong and Advancing.

What is believed to be the first instance of English brewers buying Oregon hops direct from growers is causing much interest in the Portland and Salem hop trade.

The Lawson purchases included the Walker brothers' crop of 487 bales and the Soper & Patton crop of 167 bales at Independence, and the J. E. Cooper crop of 129 bales at Centralville, all of which were all taken at 42 cents.

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OFFER CARGOES LOWER

CHEAP ARGENTINE WHEAT WEAKENS ALL MARKETS.

December Option Closes Half Cent Off at Chicago - Milling Situation Unfavorable.

CHICAGO, Oct. 25. -Assertions that the Argentine harvest, now almost at hand, will be abundant, that security elsewhere can be worked out, and that the wheat market is in a better position, all combined to bring the price of wheat down to 1.01 1/2.

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GLACE SHEEP FIRM

Mount Adams Yearlings, of Best Grade, Bring \$3.85.

MARKET 10 CENTS HIGHER

Big Bunch of Lambs Goes at \$4.50. Northwest Hogs Steady With \$7.40 the Top - Cattle Offerings Small.

A big bunch of sheep and lambs, over 3000 head, came in from the Klickitat country yesterday and furnished most of the material for an active market. There was also a fair supply of hogs, and Northwest stock offerings were light.

The Mount Adams yearlings and lambs were of choice quality. Of the former, 774 head were sold in the afternoon at \$3.85, an advance of a dime over the top price that had prevailed for several weeks.

300 steers were put on the market, a bunch of 450 head was sold in the morning at \$3.50. All the lambs moved at \$4.50.

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First National Bank. Capital \$1,500,000 Surplus 750,000. Oldest National Bank West of the Rocky Mountains.

LADD & TILTON BANK. Established 1859. Capital \$1,000,000 Surplus and Undivided Profits 800,000.00. Letters of credit, drafts and travelers' checks issued, available on all parts of the world.

LUMBERMENS NATIONAL BANK. CAPITAL \$1,000,000. 4 per cent on savings. Corner Fifth and Stark.

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