HOPS AT 42 CENTS

Sales at That Price, and Half Cent More Bid.

GROWERS HOLDING FIRMLY

Advance in England Follows Large Exportations to the Continent. London and German Markets Are Rising.

The cause of the sharp advance in the hop market, as has been stated in this paper before, can readily be traced to the depletion of supplies in England.

The import and export statistics for September, which were received from London yesterday by Klaber, Wolf & Netter, confirm this view. The September figures for the two years follow:

	Cwt.
Imports, 1911	6,219
Imports, 1910	12,551
Exports, 1911	1,433
Exports, 1910	726

The English brewers, as shown by these figures, have allowed a great quantity of hops to get out of their control. Continental brewers being the buyers. At the same time the Englishmen have been able to buy only half as many hops on the Continent this year as in 1910. They are, therefore, striving to make up the deficiency by heavy purchases on the Pacific Coast.

The American brewers and dealers have done the same thing as the buyers across the water—allowed a big block of hops to slip out of their hands in a short-crop year. Now, with stocks in very small compass, they are endeavoring to fill their requirements, and the result is a rapidly advancing market.

Not much business was put through in this state yesterday, as the majority of growers held for higher prices than were offered. For choice hops 42½ cents was bid, while there were numerous offers of 42 cents for primes. Squire Farrar bought the Fish and Yergen lots of about 100 bales at Aurora at 42 cents. Mishler & Gribble are reported to have secured 400 or 500 bales from dealers and growers. A bid of 42½ cents was made on a Hubbard crop.

Strong cables came through during the day. One from London was as follows: "Market active and higher. Prices advancing on all grades."

Barth, of Nuremburg, cabled that because of English reports the German market had advanced. Brewers were advancing, but he thought the advance was only temporary. Another German cable noted an advance equal to 5 cents a pound.

There was heavy buying in California at the same time the local market was booming last week. Among the transactions was the sale of 3600 bales by the Central Trust Company. Wolf & Netter, Jacks and T. A. Livesley & Co., of this state, were the leading buyers. California prices were on a parity with those prevailing in Oregon.

GOOD EXPORT DEMAND FOR WHEAT.

Market Fairly Active on a Parity With Europe.

The wheat market opened steady and fairly active. Local dealers quoted club at 81 and bluestem at 84 cents. There was considerable excitement in some of the interior districts Saturday, where buying by speculators lifted the price above the export level, but the excitement had subsided yesterday, and selling was carried on at the former scale of prices. The total volume of business last week was much larger than in the two preceding weeks.

The oats market was quiet and steady. Practically no business is passing now in the barley market.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	118	4	20	13	28
Year ago	138	8	9	....	17
Season to date	4468	211	904	450	922
Year ago	3529	181	787	403	1040

The weekly wheat statistics of the Merchants' Exchange follow:

American Visible Supply—	Bushels.	Increase.
October 23, 1911	61,815,000	1,354,000
October 24, 1910	37,978,000	485,000
October 25, 1909	25,550,000	530,000
October 26, 1908	45,682,000	5,137,000
October 28, 1907	42,245,000	*371,000
October 29, 1906	37,676,000	*89,000
October 30, 1905	28,320,000	1,120,000
October 31, 1904	26,498,000	1,840,000
October 28, 1903	22,374,000	189,000
October 27, 1902	29,918,000	2,204,000

*Decrease.

Quantities on Passage—	Week ending Oct. 21 Bushels	Week ending Oct. 14 Bushels	Week ending Oct. 22'10 Bushels
For U. K.	19,552,000	18,536,000	20,560,000
Continent	9,424,000	9,848,000	20,480,000
Totals	29,016,000	28,384,000	41,040,000

World's Shipments (flour included)— From	Week ending Oct. 21 Bushels	Week ending Oct. 14 Bushels	Week ending Oct. 22'10 Bushels
U. S., Can.	2,541,000	3,716,000	2,945,000
Argentina	624,000	472,000	776,000
Australia	912,000	1,176,000	880,000
Ind. ports	2,904,000	1,160,000	2,272,000
Russia	1,824,000	1,728,000	5,008,000
India	344,000	584,000	920,000
Totals	9,149,000	8,436,000	13,101,000

World's shipments, season to date— From—	Total since July 1, '11.	Same period last season.
U. S. and Canada	46,516,000	25,003,000
Argentina	16,825,000	17,572,000
Australia	15,084,000	10,020,000
Danubian ports	27,628,000	40,336,000
Russia	29,808,000	17,184,000
India	16,374,000	17,696,000
Total	151,822,000	130,811,000

GRAPES SELL READILY AT FIRM PRICE

Muscats and Blacks Higher in California. Good Demand.

There was a sharp demand for grapes yesterday. Two cars of Tokays arrived from California and sold readily at $1.25 in lugs and $1 in crates. Muscats and blacks have again advanced in California, and are worth 95 cents to $1 here.

A car of oranges was received. The top price quoted on fancy lemons on the street was $6.75.

Apples were in better supply, but the demand was almost entirely for low-priced stock, and not much of this kind was available.

Upward Tendency of Egg Market.

The egg market continues to show an upward tendency, but the advance in Oregons, which would be justified by their scarcity, is held in check by the free offerings of Eastern eggs.

There was not much doing in the poultry market, and last week's prices were repeated.

Butter and cheese were firm and unchanged.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$2,216,655	$184,059
Seattle	1,789,891	198,129
Tacoma	337,451	71,009
Spokane	397,797	95,236

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Export basis: Bluestem, 84c; club, 81c; red Russian, 79c; Valley, 81c; forty-fold, 82c.

FLOUR—Patents, $4.50 per barrel; straights, $4.05; exports, $3.80; Valley, $4.50; graham, $4.65; whole wheat, $4.65.

MILLSTUFFS—Bran, $24.50@25 per ton; middlings, $32; shorts, $25.50@26; rolled barley, $25.50@26.50.

CORN—Whole, $32; cracked, $34 per ton.

OATS—No. 1 white, $26 per ton.

HAY—No. 1, E. O. timothy, $17@18; No. 1 Valley, $15@16; alfalfa, $12.50; clover, $10@11; grain, $11@12.

BARLEY—Feed, $31 per ton; brewing, nominal.

Vegetables and Fruits.

TROPICAL FRUITS—Oranges, $4.50@4.75 per box; California grapefruit, $3.50; bananas, 5@5½c per pound; pineapples, 6c per pound; lemons, $6@6.75 per box; pomegranates, $1.50 per box.

FRESH FRUITS—Peaches, 25@65c per box; prunes, 2@2½c per pound; pears, 75c@$1.75 per box; grapes, 95c@$1.25 per box; apples, $1.75@2.50 per box; cranberries, $8.25@9.50 per barrel; casabas, $1.75@2 per doz.

SACK VEGETABLES—Carrots, $1.25 per sack; turnips, $1; beets, $1.75; parsnips, $1.25.

POTATOES—Oregon, 1¼c per pound; sweet potatoes, 2c per pound.

ONIONS—Oregon, $1.25 per hundred.

VEGETABLES—Artichokes, 75c per dozen; beans, 5@10c; cabbage, ½@¾c per pound; cauliflower, 50@75c per dozen; corn, 25@30c per dozen; cucumbers, $1@1.25 per sack; egg-plant, 7@8c per pound; garlic, 10@12c per pound; lettuce, 40@75c per dozen; hothouse lettuce, $1 per box; peppers, 5@6c per pound; radishes, 12½c per dozen; sprouts, 8@9c per pound; squash, 1½@1½c per pound; tomatoes, 40@65c per box.

Dairy and Country Produce.

POULTRY—Hens, 12@14c; Springs, 13@14c; ducks, young, 15@16c lb; geese, 11½@12c; turkeys, alive, 20@21c; dressed, choice, 24c.

BUTTER—Oregon creamery butter, solid pack, 34c; prints, extra.

EGGS—Fresh Oregon ranch, candled, 35@36c per dozen.

CHEESE—Fresh Tillamook, flats, 15½c; Young Americas, 16c; storage, flats, 14½c; Young Americas, 15½c.

PORK—Fancy, 9@10c per pound.

VEAL—Fancy, 12@13½c per pound.

Staple Groceries.

SALMON—Columbia River, 1-pound talls, $2.25 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.40; Alaska pink, 1-pound talls, $1.35.

COFFEE—Roasted, in drums, 26½@40c per pound.

HONEY—Choice, $2.75 per case; strained honey, 10c per pound.

SALT—Granulated, $15 per ton; half-ground, 100s, $16.50 per ton; 50s, $9 per ton.

NUTS—Walnuts, 18@19c per pound; Brazil nuts, 14@16c; filberts, 16c; almonds, 18@19c; pecans, 18c; coconuts, 90c@$1 per dozen; chestnuts, 12½c per pound; hickory nuts, 6@10c per pound.

BEANS—Small white, 4½c; large white, 4¼c; Lima, 6½c; pink, 5½c; Mexicans, 5¼c; bayou, 5c.

RICE—No. 1 Japan, 4¾c; cheaper grades, $3.75@4.25; Southern head, 5½@7c; imported Imperial, 5¾c; imported extra No. 1, 7@7½c.

SUGAR—Dry granulated, $7.30; fruit and berry, $7.30; beet, $7.10; extra C, $6.80; powdered, barrels, $7.55; cubes, barrels, $7.70.

DRIED FURITS—Apples, 14c per pound; apricots, 14@18½c; peaches, 12@14c; prunes, Italian, 10½@10¾c; silver, 13c; figs, white and black, 6½@7½c; currants, 10@11c; raisins, loose Muscatel, 6¾@7½c; bleached Thompson, 11½c; unbleached Sultanas, 8½c; seeded, 9½@9¾c.

Hops, Wool and Hides.

HOPS—1911 crop, 41½@42½c; olds, nominal.

MOHAIR—Choice, 25@27c per pound.

WOOL—Eastern Oregon, 9@16c per pound, according to shrinkage; Valley, 15@17c per pound.

PELTS—Dry, 10½c; lambs, 40@60c each; shearings, 25@40c each.

HIDES—Salted hides, 8@10c per pound; salted calf, 15@16c; salted kip, 10½c; green, unsalted, 1c less; dry calf, 19@20c; dry stags, 12@13½c.

CASCARA—Per pound, 5½@6c.

Oils.

LINSEED OIL—Pure raw, in barrels, 97c; boiled, in barrels, 99c; raw, in cases, $1.02; boiled, in cases, $1.04.

TURPENTINE—Cases, 72c; wood barrels, 59½c; iron barrels, 62c; 10-case lots, 63c.

GASOLINE—Motor gasoline, iron barrels, 17c; cases, 24c; 86 gasoline, iron barrels, 31c; cases, 39c.

COAL OIL—Ordinary test, cases, 10c; bulk, in tanks, 9½c.

Provisions.

HAMS—10 to 20 pounds, 18@18½c; 12 to 14 pounds, 17½@18c; 14 to 16 pounds, 17@17½c; 16 to 18 pounds, 17@17½c; skinned, 19c; picnics, 11½c; cottage roll, 16½c.

SMOKED MEATS—Beef tongues, 75c; dried beef sets, none; outside, none; insides, 23c; knuckles, 31c.

LARD—Kettle rendered, tierces, 13¾c; tubs, 14c; standard, tierces, 14½c; tubs, 12½c; shortening, tierces, 8¾c; tubs, 9c.

BACON—Fancy, 20c; standard, 24c; choice, 21c; English, 16@18c.

DRY SALT CURED—Regular short clears, dry salt, 12½c; smoked, 13½c; backs, light salt, 13½c; smoked, 14½c; backs, heavy salt, 12½c; smoked, 14½c; exports, salt, 14c; smoked, 15½c.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, Oct. 23.—The following produce prices were current here today:

Vegetables—Cucumbers, 35@75c; garlic, 3@5c; tomatoes, 15@40c; eggplant, 35@75c.

Butter—Fancy creamery, 32½c.

Eggs—Store, 44c; fancy ranch, 50c.

Cheese—Young America, 15@15½c.

Fruit—Apples, choice, $1; common, 75c; Mexican limes, $4@4.50; California lemons, choice, $3.50; common, $1.50; pineapple, 12@3c.

Potatoes—Oregon Burbanks, $1.40@1.50; Salinas Burbanks, $1.50@1.60; sweets, $1.40@1.75.

Millstuffs—Bran, $28@29; middlings, $32@34.

Hay—Wheat, $13@20; wheat and oats, $12@17; alfalfa, $9@12.

Onions—90c@$1.

Receipts—Flour, 2314 quarter sacks; wheat, 180 centals; barley, 3230 centals; oats, 1355 centals; potatoes, 1703 sacks; bran, 495 sacks; middlings, 495 sacks; hay, 750 tons.

Metal Markets.

NEW YORK, Oct. 23.—Standard copper—Spot, October, November and January, 12.15@12.25c. London, steady; spot, 56s; futures, 56s 15s. Lake copper, 12.62½@12.75c; electrolytic, 12.37½@12.50c; casting, 12@12.25c.

Tin—Steady; spot, 42@42.25c; October, 41.90@42.25c; December and January, 41.85@42.25c; February, 41.35@42.25c. London, firm; spot, £191 7s 6d; futures, £191 7s 6d. Local sales, 25 tons December at 41.90c.

Lead, easy, 4.25@4.30c New York and 4.10@4.15c East St. Louis. London, £13 15s.

Spelter, steady, 6.15@6.25c New York; 6.10@6.15c East St. Louis. London, £26 17s 6d.

Antimony, dull; Cookson's, 8@8.12½c.

Iron—Cleveland warrants, 46s 1½d in London. Locally iron was quiet; No. 1 foundry Northern $15.25@15.50; No. 2, $15@15.25; No. 1 Southern and No. 1 Southern soft, $15@15.50.

Coffee and Sugar.

NEW YORK, Oct. 23.—Coffee futures closed steady, net five points lower to five points higher. October and November, 14.70c; December, 14.68c; January, 14.20c; February, 13.85c; March, 13.56c; April, 13.49c; May, 13.42c; June, 13.39c; July and August, 13.36c; September, 13.35c.

Spot unsettled; Rio No. 7, 15¾@15¾c; Santos No. 4, 19¾c. Mild coffee dull; Cordova, 17@18c nominal.

Sugar—Raw firm; Muscovado, 89 test, 5.23@5.31c; centrifugal, 96 test, 5.73@5.81c; molasses sugar, 89 test, 3@3.06c; refined, steady.

Dried Fruit at New York.

NEW YORK, Oct. 23.—Evaporated apples quiet; steady, with light offerings. On the spot, fancy quoted 10@10½c; choice, 9@9½c; prime, 8½@9c.

Prunes inactive, firm, quotations, 7@7½c for California and 10@11½c for Oregons.

Peaches very quiet; steady. Choice, 11¼@11½c; extra choice, 11¾@12c; fancy, 12½@12¾c.

New York Cotton Market.

NEW YORK, Oct. 23.—Cotton—Spot closed dull, 30 points lower. Mid-uplands, 9.45c; do gulf, 9.70c. Sales, 17,400 bales.

Futures steady at a net loss of 22 to 26 points. October, 9.06c; November, 9.06c; December, 9.12c; January, 9.07c; February, 9.18c; March, 9.20c; April, 9.23; May, 9.32c; June, 9.38c; July, 9.43c; August, 9.39c; September, 9.35c.

Chicago Produce Markets.

CHICAGO, Oct. 23.—Butter—Steady; creameries, 23@29c; dairies, 21@26c.

Eggs—Steady; receipts, 3999 cases; at mark, cases included, 15@18c; firsts, 21c; prime firsts, 22c.

Cheese—Steady; daisies, 14¼@14½c; twins 13¾@14c; Young Americas, 14¾@14½c; long horns, 14¼@14½c.

Minneapolis Wheat Market.

MINNEAPOLIS, Oct. 23.—Wheat—December, $1.10¾; May, $1.14¼@1.14¾; July, $1.15¼. Cash: No. 1 hard, $1.12¾; No. 1 Northern, $1.11¼@1.11¾; No. 2 Northern, $1.08¾@1.09¾; No. 3 wheat, $1.05¼@1.06¾.

Duluth Flax Market.

DULUTH, Oct. 23.—Linseed on track and in store, $2.39½; to arrive, $2.36@2.39½; November, $2.36; December, $2.32 bid; May, $2.28, nominal.

Hops at New York.

NEW YORK, Oct. 23.—Hops—Firm.

YARD TRADE BRISK

Run of Stock Is Larger and Demand Is Active.

BUTCHER CATTLE ARE FIRM

Choice Cows Sell Up to $4.75—Buyers Pay $4.35 for Top-Grade Lambs—For Hogs $7.40 Is Full Price.

There was a brisk demand for all classes of stock at the stockyards yesterday. The run was good, nearly 4000 head being available and buying was active throughout the day.

Most of the transactions reported were in the cattle line. Steers ranged in price from $5.25 to $5.50 for good quality, with the bulk of sales at the latter figure. Several lots of feeders brought $4.75.

Butcher cattle were the firm feature of the market. Several small lots of strictly choice cows brought $4.75, an advance of a dime over the top quotations of last week. The bulk of cow sales were at $4.40 to $4.50. Heifers moved at $4 and $4.50.

The sheep market showed a continuation of the firmness of the past week. A bunch of 100 choice lambs sold at $4.35, a gain of 10 cents over the previous quotation. Yearlings were taken at $3.50, wethers at $3.70 and mixed lots at $3.50.

The top of the hog market holds at $7.40.

Receipts for Sunday and Monday were 515 cattle, 83 calves, 168 hogs, 2082 sheep and 46 horses and mules.

Shippers were: C. H. Paul, Monida, Mont., 2 cars of cattle; Bray Bros., Monida, 2 cars of cattle; Doyle & Noonan, Monida, 1 car of cattle; L. F. Jenkins, Heppner, 1 car of sheep; R. Stafford, The Dalles, 2 cars of horses and mules; Charles J. Purdin, Wallowa, 2 cars of sheep; Ernest J. Johnson, Wallowa, 3 cars of sheep; First Bank of Joseph, Joseph, 1 car of hogs; James Mace, Enterprise, 1 car of sheep; E. Wood, Silverton, 1 car of cattle and calves; L. K. Edwards, Drain, 1 car of cattle and hogs; C. H. Vehrs & Son, Lebanon, 1 car of sheep; Dixon & Hunt, Metolius, 4 cars of cattle; L. V. St. Clair, American Falls, 1 car of cattle and calves; Tom Hewlett, Baker, 3 cars of cattle; Phillips & Tollman, Baker, 2 cars of cattle; Kidwell & Caswell, Dillon, Mont., 2 cars of cattle and 1 of calves; P. J. Brown, Robinette, 1 car of cattle, and J. B. Morrison, Moro, 1 car of sheep and hogs.

The day's sales were as follows:

	Weight.	Price.
24 steers	1188	$5.50
5 steers	1190	5.25
21 cows	878	4.50
2 steers	780	3.75
22 cows	999	4.50
24 steers	1139	5.50
5 steers	1140	5.25
17 hogs	240	7.40
1 hog	370	5.00
7 cows	1050	4.00
2 steers	920	3.75
1 steer	950	3.75
8 cows	945	4.75
126 yearlings	84	3.50
279 yearlings	82	3.50
4 cows	1035	4.50
10 cows	949	4.75
4 steers	1035	5.25
1 cow	1010	4.50
10 cows	986	4.50
2 cows	1090	4.00
13 cows	1026	4.50
12 cows	922	4.75
6 cows	1076	4.00
10 cows	1039	4.00
19 cows	998	4.50
10 heifers	1027	4.00
20 heifers	942	4.50
51 calf ewes	95	2.65
1 bull	1200	4.00
7 steers	934	5.25
27 cows	931	4.45
1 calf	120	6.50
27 cows	887	4.40
7 cows	877	4.50
1 calf	370	5.00
1 calf	470	4.50
8 feeder steers	780	4.75
12 feeder steers	890	4.75
2 calves	590	4.85
1 bull	1570	3.60
100 lambs	52	4.35
63 hogs	225	7.40
82 hogs	251	7.40
5 hogs	453	6.00
2 hogs	425	6.00
281 wethers	101	3.70
38 mixed sheep	111	3.50
107 lambs	74	4.00

Prices quoted at the Portland Union Stockyards for the various classes of stock were:

Cattle—

Choice steers	$5.40@$5.60
Good to choice steers	5.25@5.40
Fair to good steers	5.00@5.25
Medium steers	4.75@5.00
Poor steers	4.75@4.50
Choice cows	4.50@4.75
Fair to good cows	4.00@4.25
Common cows	2.50@3.50
Extra choice spayed heifers	4.75@5.00
Choice heifers	4.50@4.60
Choice bulls	3.50@3.75
Good to choice bulls	2.75@3.00
Common bulls	2.00@2.50
Choice calves	7.25@7.50
Good to choice calves	7.00@7.15
Common calves	4.00@5.00
Choice stags	4.50@4.75
Good to choice stags	4.25@4.50

Hogs—

Choice light hogs	7.35@7.40
Good to choice hogs	7.00@7.20
Fair to good hogs	6.75@7.00
Common hogs	6.00@6.50

Sheep—

Choice yearlings wethers, coarse wool	3.60@3.75
Choice yearlings wethers, east of mountains	3.25@3.40
Choice twos an dthrees	3.15@3.25
Choice lambs	4.00@4.35
Good to choice lambs	4.00@4.15
Culls	3.00@3.50

Chicago Livestock Market.

CHICAGO, Oct. 23.—Cattle—Receipts, estimated, 26,000; market, 10@15c lower. Beeves, $4.70@8.75; Texas steers, $4@6; Western steers, $4.15@7.10; stockers and feeders, $3.25@5.70; cows and heifers, $2@6; calves, $5@9.

Hogs—Receipts, estimated, 35,000; market, steady to a shade lower. Light, $6.60@6.65; mixed, $6.05@6.67½; heavy, $6.05@6.65; rough, $6.05@6.25; good to choice heavy, $6.25@6.60; pigs, $5.75@6; bulk of sales, $6.40@6.60.

Sheep—Receipts, estimated, 70,000; market, steady to 10c lower. Native, $2.25@3.70; Western, $2.40@3.80; yearlings, $3.60@4.40; lambs, native, $4@6.10; Western, $4@6.10.

PRUSSIA AFTER A LOAN

PART OF IT WILL BE PLACED IN UNITED STATES.

Reading the Strongest Feature of the Stock Market—Steel Resists Bear Attacks.

NEW YORK, Oct. 23.—Prices barely moved through most of today's session on the Stock Exchange. The market was dull and listless, and in the absence of any inducements for speculative operations, trading was light.

London sent over a somewhat lower range of prices before the opening, and this fact, coupled with moderate pressure from professional traders, caused slight recessions in the early trading. The market rallied briskly and held firm until shortly before the close, when a final drive eliminated most of the moderate gains.

Reading showed the greatest strength of any of the leading stocks. Chesapeake & Ohio recovered part of the loss which it sustained last week upon publication of an unfavorable annual report, and Norfolk & Western also moved upward.

United States Steel was again the most active and displayed effective resistance to bear attacks. The city's trade reports indicate that incoming orders were smaller than a week ago, notwithstanding that prices of many products are at almost the lowest level of a decade.

Perhaps the most significant event of the day was the announcement that a large part of a $20,000,000 loan for the Prussian government was to be placed here in the form of 4½ per cent, six months' Treasury bills. As compared with the rate of payment on the Prussian loan, funds for six months were quoted here today at 3¾ per cent.

A moderate increase was reported in the mercantile demand for money, both locally and in the interior. Foreign exchange rates held steady.

The bond market was quiet and irregular. Total sales, par value, $2,100,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf	....	....	....	10½
Amal Copper	10,200	53¾	52½	53¼
Am Agricult	....	....	....	49
Am Beet Sugar	5,000	59¼	58½	58¾
American Can	600	10¼	10¼	10¼
Am Car & Fdy	....	....	....	47½
Am Cotton Oil	....	....	....	46
Am Hd & Lt pf	100	21¼	21¼	20½
Am Ice Securi	100	18½	18½	18
Am Linseed	....	....	....	8¾
Am Locomotive	10	34½	34½	34¼
Am Smel & Ref	3,700	66½	64¾	65½
do preferred	100	101½	101½	101½
Am Steel Fdy	....	....	....	30
Am Sugar Ref	100	117	117	116½
Am Tel & Tel	400	135¾	135	135
Am Tobacco pf	500	95¾	95½	95½
Am Woolen	....	....	....	30
Anaconda M Co	20	34¾	34½	34¾
Atchison	2,400	107	106½	106¾
do preferred	200	103¾	103¾	103½
Atl Coast Line	....	....	....	125½
Balt & Ohio	1,100	97	96¾	96¾
Bethlehem Steel	....	....	....	28
Brook R Tran	300	74¾	74¾	74¾
Canadian Pac	1,500	230¾	229¾	230¼
Central Leather	100	21¾	21¾	21½
do preferred	....	....	....	94
Central of N J	....	....	....	290
Ches & Ohio	6,200	72¾	71½	71½
Chicago & Alton	....	....	....	25
Chi Gt West	100	18¾	18¾	18
do preferred	....	....	....	37
Chicago & N W	....	....	....	144¼
C M & St Paul	50	108¾	107¾	108¼
C C C & St L	....	....	....	63
Col Fuel & Iron	....	....	....	30
Col & Southern	....	....	....	48
Consol Gas	600	138¾	138½	138
Corn Products	....	....	....	10¾
Del & Hudson	200	163	162¾	162¾
D & R Grande	....	....	....	23
do preferred	....	....	....	46
Distillers' Secur	....	....	....	31
Erie	1,600	30½	30¼	30¾
do 1st pf	400	50¼	49½	50
do 2d pf	100	41¼	41¼	41
Gen Electric	200	150	150	149½
Gt North pf	200	123¾	123½	123½
Gt North Ore	4,900	42¼	41¼	41¼
Illinois Central	....	....	....	138¾
Interbor Met	300	14¾	14¾	14¾
do preferred	400	44½	43¾	44
Inter Harvester	3,900	108¾	104	108¾
Inter Marine pf	....	....	....	14¾
Inc Paper	....	....	....	10½
Int Pump	600	27¼	27	27
Iowa Central	....	....	....	18½
K C Southern	100	29	29	28¾
do preferred	....	....	....	67
Laclede Gas	100	104½	104½	104¼
Louis & Nash	....	....	....	147
Minn & St L	....	....	....	32
M S P & S S M	100	133¾	133¾	133¾
Mo, Kan & Tex	300	31¼	31	31
do preferred	....	....	....	67
Mo Pacific	700	39¾	39¼	39¾
National Bis	....	....	....	126½
National Lead	100	47½	47½	47¾
N Mex Ry 2 pf	100	33¾	33¾	33½
N Y Central	800	105¾	105½	105½
N Y, Ont & Wes	200	38¾	38¾	38¾
Norfolk & West	3,300	106¾	105¾	106¾
North American	....	....	....	68
Northern Pac	800	116¾	116¼	116½
Pacific Mail	100	20½	20½	20¼
Pennsylvania	500	122¾	122¾	122¾
People's Gas	....	....	....	105
P C C & St L	50	96	96	94½
Pittsburg Coal	100	18½	18½	18½
Pressed S Car	....	....	....	28½
Pull Pal Car	300	159½	159	158½
Ry Steel Spring	....	....	....	26½
Reading	73,800	140¾	139	140½
Republic Steel	100	22½	22½	22½
do preferred	....	....	....	84½
Rock Island Co	20	24¾	24¾	24¾
do preferred	200	47	47	46½
St L & S F 2 pf	....	....	....	41½
St L Southwest	....	....	....	30
do preferred	100	68	68	67¾
Sloss Sheffield	....	....	....	39
Southern Pac	3,000	109¾	109½	109
Southern Ry	1,200	29¼	29	28¾
do preferred	100	69¾	69¾	69½
Tenn Copper	....	....	....	35½
Texas & Pacific	200	24¾	24¾	24¾
Tol, St L & Wes	100	19¼	19¼	18½
do preferred	200	43¾	43¾	42½
Union Pacific	40,50	163¼	161½	162¾
do preferred	200	92½	92½	91¾
U S Realty	....	....	....	70
U S Rubber	700	42¾	42½	42½
U S Steel	118,600	60½	59	59¾
do preferred	600	109¾	109¾	109¾
Utah Copper	3,00	44¾	44½	44½
Va-Caro Chem	200	47½	47½	47¾
Wabash	....	....	....	12½
do preferred	....	....	....	28¼
Western Md	100	55½	55½	55½
Westing Elec	....	....	....	64½
Western Union	500	79	78½	78½
Wheel & L E	....	....	....	9¼
Lehigh Valley	8,40	165½	163¾	164½

Total sales for the day, 327,600 shares.

BONDS.

NEW YORK, Oct. 23.—Closing quotations:			
U S ref 2s reg	100½	N Y C G 3½s	88½
do coupon	100½	No Pacific 3s	69¾
U S 3s reg	101¾	No Pacific 4s	100¼
do coupon	101¾	Union Pacific 4s	101
U S new 4s reg	113¾	Wis Central 4s	92½
do coupon	113¾	Japanese 4s	88
D & R G 4s	90¼		

Stocks at Boston.

BOSTON, Oct. 23.—Closing quotations:			
Allouez	28¼	Miami Copper	19¼
Amalg Copper	57¼	Mohawk	39½
A Z L & Sm	21¼	Nevada Con	16¼
Arizona Com	40	Nipissing Mines	7½
B & C C & S M	4¾	North Butte	24¾
Butte Coalition	15¾	North Lake	4
Cal & Arizona	19¼	Old Dominion	37
Cal & Hecla	385	Osceola	86
Centennial	8½	Parrott (S & C)	9¼
Cop Ran Con Co	52	Quincy	59
E Butte Cop M	10	Shannon	7½
Franklin	6½	Superior	22½
Giroux Con	3¾	Sup & Bos Min	2¾
Granby Con	29	Tamarack	23
Greene Cananea	6¾	U S S R & M	31¾
I Royalle (Cop)	13½	do preferred	45¾
Kerr Lake	28¾	U Cop Co	44½
Lake Copper	25	Winona	8½
La Salle Copper	4¼	Wolverine	88

Money, Exchange, Etc.

NEW YORK, Oct. 23.—Money on call steady, 2¾@2½ per cent; ruling rate 2¾; closing bid, 2¾; offered at 2½. Time loans steady; sixty days, 3¼@3½; 90 days, 3½@4 six months, 3¾@4 per cent. Prime mercantile paper, 4¾ per cent.

Sterling exchange steady, with actual business in bankers' bills at $4.8320 for 60-day bills, and at $4.8680@4.8685 for demand. Commercial bills, $4.82¾.

Bar silver, 54c.

Mexican dollars, 45c.

Government bonds steady; railroad bonds irregular.

LONDON, Oct. 23.—Bar silver—Quiet, 24¾d per ounce.

Money—1¾@1¾ per cent.

The rate of discount in the open market for short bills is ⅞ per cent; do, three months' bills, 3¾@3¾ per cent.

SAN FRANCISCO, Oct. 23.—Sterling on London, 60 days, $4.83¾; do, sight, $4.86¾. Drafts—Sight, par; do, telegraph, 2c.

CHICAGO, Oct. 23.—Exchange on New York, 10 discount.

Condition of the Treasury.

WASHINGTON, Oct. 23.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury offices	$78,463,792
In banks and Philippine treasury	24,543,342
Total balance in general fund	137,435,111
Ordinary receipts Saturday	3,692,061
Ordinary disbursements	3,261,154

The deficit to date this fiscal year is $21,360,847, as against a deficit of $15,784,383 at this time last year.

These figures exclude Panama Canal and public debt transactions.

Visible Supply of Grain.

NEW YORK, Oct. 23.—The visible supply of grain in the United States, Saturday, October 21, as compiled by the New York Produce Exchange, was as follows:

		Increase. Bushels.
Wheat	61,815,000	1,354,000
Corn	8,110,000	*556,000
Oats	21,768,000	59,000
Rye	962,000	170,000
Barley	4,213,000	323,000

*Decrease.

The visible supply of wheat in Canada last Saturday was 7,430,000 bushels, an increase of 483,000 bushels.

Grain at San Francisco.

SAN FRANCISCO, Oct. 23.—Wheat and barley—Steady.

Spot quotations—

Wheat—Shipping, $1.47½@1.50 per cental.

Barley—Feed, $1.75@1.80 per cental; brewing, $1.80@1.85 per cental.

Oats—Red, $1.62½@2 per cental; white, $1.67½@1.72½ per cental; black, $1.70@1.80 per cental.

Callboard sales—

Wheat—No trading.

Barley—December, $1.90 bid, $1.93 asked; May