

COFFEE BREAK CORNER

Government is Now After the Coffee Trust.

METHOD IS INVESTIGATED

Valuation Syndicate Has Put Prices at a Level Not Warranted by Actual Supplies Now Available.

According to Eastern accounts, Attorney-General Wickham is now engaged in one of the most important problems in the matter of trust investigation which has thus far come to the attention of the Department of Justice. This is no less than an effort to break the international corner in the world's supply of coffee.

The difficulty which besets such an undertaking may be appreciated when it is realized that the so-called corner was a carefully perfected arrangement abroad, although, as some claim, citizens of this country were interested in it. But it is believed to be doubtful whether even an American participation in such a deal with foreigners is a foreign land, can be reached here, particularly as one of the foreign participants is a nation with which we entertain friendly relations. This whole inquiry, of course, refers to the now celebrated Brazilian coffee valuation deal. This began several years ago, when Brazil borrowed a huge sum from European bankers and one of two American banking institutions, giving a security coffee, with an agreement that it should be sold only on the terms of the valuing syndicate. Brazil's object, primarily, was to raise funds in her own behalf and incidentally to boost the interests of her coffee producers through the artificially high price for the berry in the world's markets which must follow.

Last year the Brazilian crop was relatively small. This year, however, has been estimated as being about 2,000,000 bags, or one-half of which is to be put in the financial market of the valuation scheme. One-half cannot, under the terms of the agreement, be released to the domestic market prior to June 7, 1912.

It is further claimed that the principal coffee-importing houses, or one of such in this country, has been a party to constructing a scheme of Brazilian coffee here within certain regions, giving price concessions to those who handle the berry under such restriction. One-half cannot, under the terms of the agreement, be released to the domestic market prior to June 7, 1912.

EXPORT WHEAT MARKET IS STRONGER

Holds Are Raised One Cent All Around—Overtaken Demand.

The European cargo market was better yesterday and exporters quoted prices a cent higher on choice, first and second, sides being at 50-51 cents. The demand for bluestem was light, but holders were firm and asked 52-54 cents.

NINE MONTHS' FAILURES

FAVORABLE SHOWING IS MADE BY OREGON.

Washington and Idaho Report Large Increases in Liabilities—Conditions in the East.

OREGON HOPS AGAIN BRING 25 CENTS

Business in Sonoma at 25¢—Dealers Bid 25¢ on Open Market.

CHEESE DEMAND BRISK, STOCKS LIGHT

Butter Market is Also Very Firm—Poultry Receipts Reported to be Good.

LARGE RECEIPTS OF OREGON SOLWATS

California Growers Are Firm—Security of Oregon and Lemons.

Bank Clearings

Bank clearings of the Northwestern cities yesterday were as follows:

UPPER IN STOCKS

Prices Bid Up Sharply in Last Half Hour.

TOBACCO BONDS STRONG

Profit-Taking at the Close Reduces the Gains Somewhat—United States Steel is Still Under Selling Pressure.

SHEEP SELL READILY

LARGE RECEIPTS OF GOOD STOCK FROM KLICKITAT.

Ewes Bring \$3, Yearlings \$3.75 and Lambs \$4—Hog Market Is Steady.

CLOSING STOCK QUOTATIONS

Table with columns for stock names, prices, and changes. Includes items like Amal Copper, Amal Silver, and various bonds.

Portland Markets

Grain, Flour, Feed, etc. Wheat—No. 1, 1.10; No. 2, 1.05; No. 3, 1.00.

Vegetables and Fruits

TROPICAL FRUITS—Oranges, \$4.50 per box; lemons, \$5.00 per box.

Staple Groceries

SALMON—Canned, 1.50 per pound; herring, 1.25 per pound.

Hops, Wool and Hides

HOPS—1911, 1.00 per pound; 1912, 1.10 per pound.

Wool

Wool—Washed, 1.50 per pound; unwashed, 1.25 per pound.

Linseed Oil

Linseed Oil—Pure raw, in cases, 11.50 per barrel.

Provisions

HAMS—10 to 12 pounds, 10-12¢ per pound.

Butter

Butter—Creamery, 25¢ per pound; factory, 22¢ per pound.

Cheese

Cheese—Swiss, 1.50 per pound; Cheddar, 1.25 per pound.

Poultry

Poultry—Hens, 1.00 per pound; turkeys, 1.50 per pound.

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WHEAT CROP OF ARGENTINA IS NOT INJURED.

Market Gets a Setback

Decline in Prices at Chicago Is Checked by Evening-Up Trades and the Close Is Fairly Firm.

Chicago, Oct. 11.—Because frost in Argentina failed to work any injury to the crop, there was a generally weak tone today in the market for wheat, although even in the last half hour, compared with last night, the close was 1/4¢ lower to a shade and at 1-1/2¢ loss to 1/4¢ gain and provisions varying from unchanged figures to increases of 1/4¢.

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