STEEL PUTS WALL

Rumor of Trust's Approaching Dissolution Causes Rush to Sell.

SCENE PAST PRECEDENT

Utter Confusion Reigns Throughout Day and Total Sales of All Stocks Exceeds That of Any Day in the Year.

NEW YORK, Sept. 22,-The stock market was overwhelmed today by a wild outburst of seiling, which, for a time, resulted in demoralisation and swift depreciation in market values. Alarm at the reports of approaching dissolution of the United States Steel Corporation resulted in an enormous volume of selling by holders of the cor-poration's stock all over the country

poration's stock all over the country
and in Europe.

The defeat of reciprocity in the Canadian elections contributed to the unactionment of the market. Not since
the panic, which grew out of the
Northern Pacific "corner" ten years
ago, has such a copyulsion of the stock
market occurred.

Confusion Is Grent.

Confusion is Great.

Wall street was in utter confusion. Officials of the steel corporation maintained silence. The only fact which stood out from the confused rumors and opinions was a definite statement from Attorney-Geberal Wickersham that no arrangements for the dissolution of the corporation has been made and that no such action had been proposed. This put an end to the widely direvilated reports that the corporation had proposed a plan of dissolution with the idea of averting a dissolution suit. Persons in close touch with the situation said the corporation's officials had formed no definite plan of procedure. Judge Gary, chairman of the board, read the statement from Washington indicating the determination of the Department of Justice to pursue the investigation of corporations, but declined to comment upon it.

decimed to comment upon it. Excitement Is Unprecedented.

The scene upon the floor of the stock exchange during the height of the excitement was almost unprecedented. Long before 10 o'clock the brokers had gathered in a mass around the post at which steel shares are traded in. Or-ders to sell more than 100,000 shares of United States Steel common had no

ders to sell more than 100,000 shares of United States Steel common had accumulated over night.

When the gong signalled the opening of trading a roar went up from the crowd. Brokers struggled with each other in wildest excitement to carry out their orders. The opening transaction was 45,000 shares, a lot of almost unprecedented size. The price quickly foll five points to 63%, the lowest figure since 1909 and a decline of more than 26 points from the high prices of the year, established in February. The preferred stock fell 2% to 103, its lowest since 1908. Both issues shared in the recovery. Steel common closed at 156, a loss of 2%. The preferred entirely recovered its loss.

Transactions in steel common amounted to 717.50c shares, the largest amount of a single stock traded in the exchange since April 15, 1902, when 164, 200 shares of the Southern Raifway changed hands. It was the largest total of steel ever traded in. The day's lotal for all stocks was 1,393,000 shares, the largest of the year.

he largest of the year.

* Attorney-General Says No Arrangements to Dissolve Trust Made.

BRETTON WOODS, N. H., Sept. 12.— Attorney-General Wickersham author-ized today the following statement: "Ne arrangements for the dissolution of the steel trust have been made, sor, so far rs I am aware, proposed to the Department of Justice."

WASHINGTON, Sept. 22.—Recent re-

WASHINGTON, Sept. 22.—Recent reports are that attorneys for large combinations of corporations and their principals also were hoping for some general understanding with the Government authorities concerning the application of the anti-trust law. The Associated Press is in a position to state the following as the attitude of the Department of Justice:

"The position of the Attorney-General, as frequently stated by him, is that since the decision of the Supreme Court in the oil and tobacco cases, to quote the language employed by him in his speech at flattle Creek, Mich. The area of uncertainty in the law has been greatly reduced, and the meaning of the statute in its application to great monopolistic corporations 1 ade clear; and this makes it necessary for those combinations to resolve themselves into

in the celebration of the extension of railroad service to that town. At 10 P. M., Saturday, October 30, the party will leave Redmond and proceed to Prineville, about a 17-mile drive, by automobile. They will stay at Prine-ville over night and Sunday morning, at 3, will leave on the 130-mile trip to Burns.

at 3, will leave on the 130-mile trip to Burns.

Monday and Tuesday will be spent at Burns, where President J. J. Hill, of the Northern Pacific, will be present. Wednesday morning at 9 o'clock the party will leave Burns on an automobile drive to Bend, another 135-mile drive. They will go via the "Deschutes Gateway," the new auto truck road of Central Oregon, and will escort J. J. Hill and Louis Hill and their party of railroad officials which they are bringing with them.

Thursday, after lunch, Mr. Hill will drive the golden spike, marking the completion of the Oregon Trunk to Bend, and immediately after the party will leave in their autos for Redmond, to take their train on the homeward.

****************** OREGON EDUCATOR SELECTED TO CHAIR OF SCIENCE AT ALBANY COLLEGE.

to take their train on the homeward trip. They are scheduled to reach Portland Friday morning, October 6. Forty persons have already made reser-vations for accommodations on the



Professor O. V. White.

ALBANY, Or., Sept. 22.—(Special.)—Professor O. V. White, who has been elected to the chair of science in Albany College, has been a prominent Oregon educator for several years. He was born in Michigan and came to this state in early youth and has lived here almost all his life.

He entered old Portland University in 1891 and completed the academy courses in that institu-tion. In 1894 he became a stu-dent at Philomath College, where received the degree of B. S. 1898 and the degree of M. S. in 04. Following his graduation 1994. Following his graduation in 1898 he became a minister in the United Brethren Church and served as pastor of that denomination at Hopewell and Dufur. In 1991 he was elected to the position of teacher of science and history in Philomath College, which he held for six years, serving one year of that period as acting president of the college. After a year as principal of the After a year as principal of the public schools of Philomath he was elected president of Philo-math College and served for two math College and served for two years. He then resigned and passed a year and two Summer sessions at the University of California, completing the resi-dence work for a master's de-

ets with the Commercial Club com-The committee in charge of the ex-cursion from Portland consists of A. C. Callan, chairman; W. E. Coman, D. O. Lively, Archibald Gray, W. J. Hofmann, WICKERSHAM DENIES REPORT

Carl R. Gray, William McMurray,
Dwight Edwards, Paul Delhaas, F. A.
Dwight Edwards, Paul Delhaas, F. A.
Freeman, C. C. Chapman, J. J. Sterrett,
W. P. Jones, L. F. Weaver and P. S.

HEALTH BUREAU ASKED

COWS ARE BETTER OFF THAN HUMANS, DOCTOR THINKS.

Dr. J. N. McCormick, of Kentucky, Calls Patent Medicines Whisky Cocktails Flavored.

Dr. J. N. McCormick, of Bowling Dr. J. N. McCormick, of Bowling Green, Kentucky, speaking on the "Conservation of Health" at the Uni-tarian Church last night, declared that the National Government ought to es-tablish a department of health, that should furnish the reopie with definite and scientific assistance in problems of health, just as the Department of

Major-General Wood Prohibits Pink-Tea Reviews as Foes of Military Rule.

PARLOR REPLACES PARADE

Chief of Staff Finds Sociables, Bridge Parties and Delicate Tetea-Tete Affairs Spoil Scan of Posts-Knell Sounded.

OREGONIAN NEWS BUREAU, Washington, Sept. 22.—"Pink-tea inspections" at Army posts in the United States have passed into history. Henceforth inspections will be purely military affairs, with all social accompaniments cut out. This is the decree of Major-General Leonard Wood, chief of staff, as conveyed by letter recently to all Department Commanders.

Too often in the past, inspections at Army posts have been primarily social functions, the military end being lost sight of, both by the inspecting officer and the officers whose commands were under inspection. Departmental commanders, when on their round of inspection, have been entertained at the homes of post commanders, and more time has been spent at the tea table or at the bridge table than on the parade ground.

ground.

This has resulted in a laxity of military discipline which, to the mind of General Wood, is altogether inexcusable and wholly unmilitary. Hence the custom is banished, and a new order of things has come into vogue. No more will inspection be marked by social entertainment, golf, bridge and dancing, following a formal and carefully prepared dress parade.

Pluk Treas Problitied.

Pink Tens Prohibited.

All social functions at inspection are virtually prohibited by General Wood's latest order. In that order he directs that Department Commanders, while on inspection duty, "shall not become house guests of the commanding officers nor their subordinates."

The Department Commanders will not the company to the commanders will not the company to the com

The Department Commanders will not even have opportunity to stop at the local hotel when on inspection trips, but will be expected to live in camp with the soldiers while the inspection is in progress. In a word, inspections are to become practical military duty, designed to determine actually and practically not only the fitness and competency of enlisted men, but of officers as well.

The General Maus, commanding the Department of the Columbia, when he desires to inspect the First Infantry, stationed at Vancouver Barracks, will quietly betake himself to some place within a day's march of Vancouver and from there will telegraph Colonel McGunnegle, commanding the First Regiment, to report with his command within 24 hours.

The officers of the First Infantry will have no advance notice of the contemplated inspection, but will be expected to get their regiment in readiness for the field, fully equipped and provisioned, and get them to the appointed place within the time specified. General Maus, for instance, may telegraph from Oregon City, from Kalama, or any other point within reasonable marching distance from Vancouver Barracks, and Colonel McGunnegle will be expected to grive with his regiment in first-class order, in the time specified.

Camp Will Be Made.

Baking Powder ABSOLUTELY PURE Makes delicious homebaked foods of maximum quality at minimum cost. Makes home baking a pleasure The only Baking Powder made from Royal Grape Cream of Tartar No Alum - No Lime Phosphates

force, ready at all times for field duty. The day of the parlor officer and swivel-chair commander has passed.

TALK GETS MAN, WITH RICH RELATIVES, IN TROUBLE.

J. J. Smith, Once Sheriff of San Francisco County, Will Fight Attempt to Place Him in Asylum.

EVERETT, Wash., Sept. 21 .- (Special.)-J. J. Smith, whose friends say he was Sheriff of San Francisco County at San Francisco many years ago

tions to engage in joint combat, or he may put them through any other practice he deems essential to deterpractice he deems essential to determine the ability of officers to command.

Following this period in camp, the regiment will return to its station and General Maus will submit his report to the division commander at San Francisco. If the regiment, on redelpt of telegraphic orders, fails to report within the time specified; if the troops are in the time specified in the time specified; if the troops are in the time spe bla speech at Builtic Creek, Month Steep creatily reduced, and the meaning of the status in its application of treatment of the status in the status of the Properties of the Status of the St

State of Washington against H. C. Phillips, former president of the Commercial Bank of Vancouver, and Glibert W. Daniels, former cashier of the institution, will be made before the Superior Court tomorrow morning by Fred W. Tempes, County Attorney, Mr. Tempes has the affidavits of 30 citizens, taken from all parts of the county, protesting against hawing the case taken from this court, alleging that the two defendants can get an impartial trial here.

LIBRARY SITE IS CHOSEN

Hood River Council Vacates Street for Proposed Building.

HOOD RIVER, Or., Sept. 22 .- (Special.)—By action taken at last night's meeting of the City Council, Hood River will have an ideal location for a public library. A plat of ground between Oak and State streets, which has until last night's action been a part of Fifth street, was selected. However, no work has ever been done on this portion of the street, which is covered with a growth of handsome oaks, and the city has in no way been served by it as a thoroughfare.

The council vacated the property wifh respect to its street uses and the abutting owners, E. L. Smith, J. H. Helibronner and E. O. Blanchar, will dedicate it for library purposes. Until a library building is erected the place River will have an ideal location for a dedicate it for library purposes. Until a library building is erected the place will be used as a public park.

wancouver and McGunnegle will first-class order, in the time, specified.

When the regiment arrives the troops will be inspected to decremine whether whether and the case will be carried to the councilmant system, will be inspected to decremine whether whether and the case will be carried to the councilmant system of the Department Commander, they are in proposed condition, rightly equilipped and after inspection, they will execute various maneuvers which the has been classed as queer, but not insane.

WEED

WEED

WEED

RECRUITING PLAN OUTLINED

Government Proposes Scheme for adoption to regiment will return to its station arm, they greatly the station of the proposed change on the commission plan \$500 per annum, and each of the two commissions of the commission plan \$500 per annum, and each of the two commissions of the proposed change on the proposed change of the proposed chan

Swissco Makes Hair Grow.

Stops Dandruff and Restores Gray Or Faded Hair To Its Natural Color. Does Not Dye Or Stain.



No Longer Any Excuse For Beldness

This great discovery grows hair, prevents baidness, baid spots, falling hair, scabby scalp, sore scalp, dandruff, brittle hair or any other hair or scalp disease, and changes gray hair to youthful color and gloss. No dye or stain.

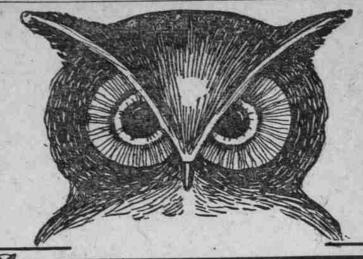
To prove that our claims are true, we will send you a large trial bottle free, if you will send loc in silver or stamps to help pay cost of poetage and packing, to Swissco Hair Remedy Co., 3640 P. O. Square, Cincinnati, O. Swissco will be found on sale at all druggists and drug departments everywhere at 50c and \$1.00 a bottle.

For sale and recommended in Portland by

SOLID CAKE—NO WASTE

Cleans when others fail and requires less effort

NO DIRT CAN RESIST IT



LAST DAY OF OUR PURE DRUG FESTIVAL

Today. Important that you attend the most noteworthy ever and acquaint yourself with the "purity and full weight standard of our druge, the lowness of prices and the superiority of "Owl service, It is sure to encourage you to make your purchases here-always.

"Owl" end-of-the-week economies that command the attention of the most thrifty purchasers of pure drugs. Remember that the "Owl" guarantee of purity, full strength, full weight and therefore full value, is behind, every article we sell. All put up in dust-proof containers—the "Owl" method. Take advantage.

25c Bottle "Owl" Superior Bay Rum for 19c

25c Bottle

"Owl"

Violet

Ammonia

for 19c

A refined preparation

1

1

00

1

1

5e size Hypo Soda for3¢ 10c size Soda Bicarbonate for ...5¢ 10c size Fuller's Earth for7¢ green Chalk for 7¢ Mixture for..... 10c slze Sulphur, 1b. for.....

10c size Grnd. Flaxseed, lb.. 7¢ | 25c size English Precipitated 25c size Pow. Boracie Acid.17c 25c size Essence of Jamaica

20c Bottle

Liebig's

Malt

Extract

for 14c

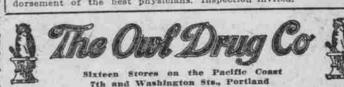
50c size Glover's Mange R'mdy 30¢ 50c size Resinol Ointment for ... 33¢ \$1.00 Herpicide for 57¢ \$1.00 Swift's Specific for59¢ \$1.00 Swamp Root69¢ for69¢ \$1 size Sal. Hepati-

35cBottle'Owl' Effervescent (A) Phosphate of Soda for 29c A mild, but certain laxative for co nutipa-tion, obesity, diarrhoes ricketz, jaundice, etc. Each dessert spoonful contains 80 grains phos-phate of sods. Quarter-pound bottles.

6

1

THE "OWL" PRESCRIPTION SERVICE —A model department, registered pharmacists, and assured carefulness and promptness in the filling of all prescriptions makes this Portland's best prescription service. It is receiving the indorsement of the best physicians. Inspection invited.



SARAMAN NA REMANAN now to have it hauled out of the city and dumped into trenches. C. E. Whisler, manager

fertilization. C. E. Whister, manager of the Rogue River Valley Fruitgrowers' Association, will deliver an address on pear culture, and Professor C. I. Lewis will speak on methods of handling crops. Albany to Receive Junketers.

handling crops.

Dallas Garbage Dump Changed.

DALLAS, Or., Sept. 22.—(Special.)—
At a meeting of the City Council this week it was decided to enter into a contract with Edward Piasters for the removal of the city's garbage. Heretofore, this garbage has been deposited in LaCreole River and upon its banks, within the city limits. It is proposed

Albany to Receive Junketers.

ALBANY, Or., Sept. 22.—(Special.)—
A committee of 10 business men was named by the Albany Commercial Club today to arrange for an informal reception for the excursion of Portland business men which will visit this city next Tuesday. This committee consists of A. M. Hammer, L. E. Hamilton, P. A. Young, E. H. McCune, F. J. Fistcher, J. O. Lee, M. Senders, W. H. Davis, J. R. Hulbert and J. S. Van Winkle.



Today (Saturday)

Over 1000 New Patterns in the nobbiest Clothing we have ever sold will be shown today for the first time in our great Trade Building Sale, and the beauty of it all is that no matter whether it's a \$20, \$25 or \$30 Suit that pleases, the price today will be only

\$15.00

Brownsville Woolen Mill Store Third and Stark.