Jobbers Believe Market Will Go No Higher.

COAST MARKET UNCHANGED

Not Affected by Advance Quoted by Arbuckle-American Explains High Prices and Outlines Its Policy.

The advance in sugar, announced in New Tork by Arbuchie Tuesday, was not followed by the other refiners there and had no effect whatever upon the Facific Coast market. The impression is growing that prices have about reached the top limit in spits of any changes Arbuckle may make, although he is the only refiner who has sugar for immediate delivery, the American not taking orders for delivery in less than 80 days. Eastern advices are that consumption is heavy, but for immediate requirements. The size of the foreign crop is still uncertain, and until something is definitely known of the cubome, it is generally believed that present prices will be maintained. The American Sugar Refining Company has issued the following statement:

The grop fust harvested in Cuba shows a trace of about 800,000 tons from the pre-ortage of about 800,000 tons from the pre-

The crop just harvested in Cuba shows a shortage of about hod, soo justs from the previous crop—a direct loss in our supplies, as these sugars come to the United States almost exclusively. Long-continued heat and drouth in Europe, corresponding closely to the uniteward Summer weather conditions in this country, have so seriously impaired the growing heat sugar crop of France, dermany and Austria that estimates of a remainy and Austria that estimates of the word-nearly one-fifth—in the supplies of Europe are generally made.

This threatened scarcity has caused axonaire speculation in Europe and has advanced the sugar prices at London and Hamburg—the leading state markets of the weight—in cents per pound since June 15, while growers of came sugar, in the tace of an anxious demand and a certain shortage in the best product, have similarly advanced the price of their product 1% cents per pound in the same period.

The American Eugar Refining Company does not own as are of came sugar land, nor does it produce a pound of one sugar land, nor does it produce a pound of cave sugar upon the growers of Cuba, Forte Rico, the Philippines, Hawaii, Java and other sugar upon the growers of Cuba, Forte Rico, the Philippines, Hawaii, Java and other sugar countries. It has, in common with all other refiners at beams and abroad, been compelled to secure its supplies from these summers at constantity advancing prices.

On June 15 raw sugar ovoid be secured at Latic per pound not.

As regards our policy, it will be seen remained sugars, and we believe it only just with the corresponding price was a line per pound and a fair parity on the common that first parity on the common that my prices have free monthly and we believe it only just we said that the grocery trade of the comming the the commine of the summers of the remainment of the form these means and period.

the consumer.

hroughout the rise our prices have fremuly been from 10@25e per 100 pounds
me other refiners, this policy having been
sued designedly and sided by supplies
whe were fortunately adequate to the pur-

which were fletunately adequate to the purpose.

We share the hope which every consumer
undoubtedly entertains, that the loss in
flourope has been exaggerated (the actual
fluttree caunot be known before December
or January, and that the calls upon what
are almost exclusively American supplies
of raw sugar will gradually diminish.

Happily, the domestic sugar crops promine good yield, and with their bureasting,
which has already commenced and which
will be in full progress to October, the
present flutry should disappear. In the
meantime our policy as regardle a reasonable
margin will be continued; it is distained not
only by a recognition of our potuliar relationship to the weiters of the country's
households, but also by good husiness, for
any decided check in consumption with a
profit margin as narrow as that in sugar
refining could only occasion heavy losses to
all refiners.

PRADE QUIET IN ALL GRAIN MARKETS Buyers Awaiting the Result of the Reci-procity Vote.

Trade was quiet in all departments of the pending the result of the vote on reciprocity in Canada today. Prices were quoted un-

There was little demand for wheat on alifornia account, but the mills in the forthwest seem to be filled up for the pres-

ceased, pending the settlement of the tec-liprocity question.

Local receipts, in cars, were reported by the Merchants Exchange as follows:

Monday Wheat Barley Flour Oats Hap Monday 171 7 20 14 5 Tuesday 111 7 7 7 18 Welnesday 53 1 5 5 7 Test ago 12 2 Wednesday ... 00 Tear ago 42 2 2 7 200 503 Sommon to date 2001 115 600 200 503 Year ago ... 1712 104 500 514 668 NO SUBPLUS FRUIT ON FRONT STREET

Peaches, Melons and Most Kinds of Grapes Clean Up Well.

Local supplies of peaches are cleaning up in a satisfactory way at steady prices. Grapes also, move freely, except blacks. There is a demand for good quality apples, which are in light supply. The stock of which are in light supply. The stock of melons which has been on the market for sume time past has been reduced to small proportions. There are still a good many cantaloupes to be had, but the market is

being ideal for digging, but the market is readily absorbing all the arrivals. Tomatons

Hight cars of hansnes were due last night.

Poultry Receipts Larger, Poultry receipts yesterday were larger than usual, and with buyers holding back. the market was weaker, especially

Butter and cheese were firm and un-

Bank clearings,

Bank clearings of the Northwestern cities
pestering were as follows:
Clearings, Balances,
Portland 92.104.615 \$194.184

Reattle 1.000,075, 184.715
Tanoma 1.12.216 \$1.070

ppskase 744.750 68.228 PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

Grain, Flour, Feed, Etc.

WHEAT—Emert basis: Filmerton. \$40

S6c; club, Scot She; red Kussian, S0c; Valley, S0c She; to-fold, \$1.0 Nor, file, \$00,81c,
FLOUR—Faishin, \$4.00 per barrel;

Straights, \$4.00, exports, \$3.00; Valley, \$4.00;

graham, \$4.50; whole wheat, \$4.50;

milletuffs—Eran, \$24.500 22 per ton;

middlings \$31; shorts, \$2.500 22 per ton;

middlings \$31; shorts, \$2.500 22 per ton;

middlings \$31; shorts, \$2.500 22 per ton;

facility, \$30.500 34.00.

COEN.-Whole, \$52; cracked, \$34 per ton;

Backley.-New feed, \$319,32 per ton;

Decking, \$44.00,351.00 per ton.

OATS—New white, \$20 per ton.

OATS—New white, \$20 per ton.

1 railey, \$14; airaira, \$12; clover, \$3.00;

grain hay, \$30.21.

banamas, 5@5%o per pound; pineappies, 50
per pound; lemons \$5@5.50 per box,
FRESH FRUITS—Cantaloupes, 19:0\$1.35
per crute; peaches, 500 Fize per box, watermalons, 75e 945.15 per bundred; piums, 500
75e per crute, yranse, 18 @2c per pound;
pears, 55e@51 per box; grapes, 50e@51 per
box; arphes, 519.175.
VERSTABLES—Beans, 5@10e; cabbages,
\$1.50@2 per hundredmeight; cern, 25@50e
dened; cocumbers, 51@1.75 per sack, agaplant 5@5e per h., garile, 10@12e per
pound; lettuce, 40@50e per dosen; bothouse
lettuce, \$1.35@1.75 per box; peppers, 5@6c
per pound; radiabes, 11#o per dosen; tomatoes, 50@7fic per box.
SACK VEGETABLES—Carrots, \$1.50 per
sack; turmips, \$1; bests, \$1.75.
POTATORS—Oregon, 18c per pound;
sweet potalous, 28c per pound.
ONIONS—California, \$1.50 per hundred.

Provisions.

HAMS—10 to 12 pounds, 19@18 Mc; 12 to 14 pounds, 18 Mc; 18: 14 to 15 pounds, 18@18 Mc; 18 to 16 pounds, 18@18 Mc; 24 inned, 18 Mc; 25 inned, 25 inned,

SALMON—Columbia River, 1-pound talls, \$2.25 per dozen: 2-pound talls, \$2.95; 1-pound dats, \$2.40; Alaska plak, 1-pound talls, \$1.25, COFFEE—Roasted in drums, 25.930c per pound COFFEE-Roasted in drums, 25 0 30c per pound.

HONEY-Choice, 18.75 per case; strained honey, 10c per pound.

HALT-Granulated, \$15 per ton; half-ground, 10cs, \$4.50 per ton; 50s, \$9 per ton. NUTS-Walnuts. 17 h 215c per pound; Brasil nuts, 146 16c; coccoanuts, 90c 91; per desen; chestnuts, 12 hc per pound; hlokery nuts. \$6 10c per pound.

HEANS-dimail whits, 4c; large white, 40; Lima, 7c; pink, 54c; red Mesicans, 54c; hayou, 5c.

HICE-No. 1 Japan, 4 %c; cheaper grades, \$3.50 0 4.55; Bouthern head, 5 hc 0 7c; imported imperial, 5 %c; imported extra No. 1 76 74c.

DRIED PRIJITS—Apples, 12 % 618 % c per pound; apricots, 160: pesches, 100 15c; prunes, italian, 160 15c; silver, 15c; fiet white and black, 6% 67 %; currants, 100 15c; raisins, loose Muscatsi, 6% 67 %c; bleached Thumpson, 11 %c; unbleached Suitanas, 8%c; seeded, 9% 69% c.

Hops, Wost and Hides.

HOPS-1911 crop, 21@32c; olds, nominal.

MONAIR--Choice, 26@37 %c per pound.

WOOL - Eastern Oregon, 9@15c per
ound, according to shrinkage; Valley, 15@ pound, according to shrinkage; Valley, 15g 17g per pound. PHLTS-Dry, 10 Me; lambs, 40 2 500 each; shearings, 25 3 500 each. HIDES-Calted hides, 10e per pound; saited calf, 16g 17c; saited kip, 10 hc; saited stags, 6 Me; green hides, 8c; dry hides, 18c; dry calf, 18 2 20c; dry stags, 12 9 18 Me. CASCARA-Per pound, 6c.

COLS.

LINSEED OIL—Pure raw, in barrels, \$7c; botied, if barrels, \$5c; raw, in cases, \$1.52; botied, in cases, \$1.54; TURPENTINE—Cases, 75c; wood barrels, 71%c; from barrels, 64c; 10-case buts, 79c, GASOLINE—Motor gasoline, from barrels, 17c; cases, 24c; 88 gasoline, from barrels, 17c; cases, 25c.

COAL OIL—Ordinary test, cases, 16c; bulk, in tanks, 8%c.

LESS

LARGE CATTLE RECEIPTS BRING DOWN STEER PRICES.

Dealers Quote \$5.50 as Top on Choice-Hog Market Is Good. Arrivals From California.

There was another good run of cattle at the stockyards yesterday and as a couse-quence buyers were disposed to hold back. Chaics siners sold in the fursions at \$5.50, but at the close of the day the trade lig-ured \$5.50 as the top. Three head of strictly choice quality brought \$5.75, but they were the pick out of several various. Cows and other kinds of butcher stock held firm.

The supply of hogs was fairly large, but was under requirements, and the market as strong. Choice light hogs were readily leen at \$5. Four leads of California hogs

taken at \$5. Four leads of California Bogs cold at \$1.50.

Lambs brought \$3.00 and \$4.00 and sheep went at \$3.25.

Receipts yesterday were \$437 cattle. If the same and the same and the same and the same and the same at the

	A Primiting Transportation and	81777
	27 cows	4.50
	11 steers	5,00
		0.65
	20 steers	
	1 steet	5,00
	B steers	5.00
		5.25
		0,20
	4 steers 987	6.25
	11 steers	5.23
	S feeder steers 985	4.75
	2 cows	4,40
		5.40
	4 cows	
	2 cows	#.00
	4 helfersvivarenters 872	4.75
	5 sheep	3.25
	121 lambs	4.50
	25 lambs	× 3.50
	15 hogs 195	8.00
	8 hoge	7.00
		8.00
	4 hogs	7.25
	41 hogs	8.00
	87 hogs 211	8.00
	at the second	
		17mkom
	Stockyards for the various classes of	
	Stockyards for the various classes of	
	Stockyards for the various classes of	
	Stockyards for the various classes of	stock
	Stockyards for the various classes of ware: Cattle-Choice story \$5.40g	#tock #83.50
	Stockyards for the various classes of water. Cattle—Choice steers	#tock #83.50 5.28
	Stockyards for the various classes of wave: Cuttle— Choice stears Good to shotes stears Stockyards of the condition of the conditions of t	#tock \$3,50 5.28 5.00
	Stockyards for the various classes of water. Cattle—Choice steers	#tock \$3,50 5.28 5.00 4.75
	Stockyards for the various classes of water. Cattle—Choice steers	#tock \$3,50 5.28 5.00 4.75
	Stockyards for the various classes of water Cattle Cattle Choice steers \$5.40 g Good to shotce steers \$5.00 g Fair to good steers \$750 Medium steers \$5.00 g Fair to good	#tock \$3.50 5.28 5.00 4.75 4.50
	Stockyards for the various classes of water Castle—Castle—Choice steers 5.000 Fair to good steers 5.000 Medium steers 5.000 Foor steers 5.	#10ck #33.50 9 5.28 9 5.00 9 4.75 4.59 4.75
	Stockyards for the various classes of water Cattle Cattle Choice steers \$5.40 g Good to shoke steers \$5.00 g Fair to good steers \$5.00 g Good good good good good good good go	#10ck #33,50 5.28 5.00 4.75 4.59 4.75
	Stockyards for the various classes of water Cattle—Cattle—Choice stours 50,405 Choice stours 50,005 Fair to good steems 5,005 Fair to good steems 5,005 Foor stours 5,005 Fair to good cows 5,005 Fair	#10ck #3,50 5.28 5.00 4.75 4.50 4.75 4.40
	Stockyards for the various classes of water Cattle Cattle Choice steers \$5.40 g Good to shoke steers \$5.00 g Fair to good steers \$5.00 g Good Good Good Good Good Good Good Go	#10ck \$3.50 5.28 5.00 4.73 4.50 4.75 4.50 6.50 6.00
	Stockyards for the various classes of water Cattle Cattle Choice steers \$5.40 g Good to shoke steers \$5.00 g Fair to good steers \$5.00 g Good Good Good Good Good Good Good Go	#10ck #3,50 5.28 5.00 4.75 4.50 4.75 4.40
The second secon	Stockyards for the various classes of water Cattle—Cattle—Choice staurs 50,400 Good to shoice steers 50,000 Fair to good steers 5,000 Foor steers 5,000 Fair to good cows 5,00	#10ck \$3.50 5.25 5.00 4.75 4.50 4.75 4.50 6.50 4.73
	Stockyards for the various classes of ware: Cattle— Choice steers \$5.40; Good to shotce steers \$5.00; Fair to good steers \$7.00 Medium steers \$7.00 Choice cows \$7.00 Fair to good cows \$7.00 Fair to good cows \$7.00 Fair to good cows \$7.00 Extra Choice spayed helfers \$7.50 Choice helfers \$7.50	#10ck #3,50 5.28 5.00 4.75 4.50 4.75 4.60 5.00 5.00 4.73
	Stockyards for the various classes of wate: Cattle— Cattle— Choice steers \$0.40; Good to shoice steers \$0.00; Fair to good steers \$4.50; Poor steers \$4.50; For atsers \$4.50; Fair to good cows \$4.00; Fair to good cows \$4.00; Fair to good cows \$4.00; Cammon goods \$2.50; Extra choice spayed helfers \$4.50; Choice helfers \$4.50; Choice bails \$4.00;	#tock \$3,50 5.23 5.00 4.75 4.50 4.75 4.60 5.50 4.75 5.00 4.75 5.00
The state of the s	Stockyards for the various classes of water cattle. Cattle. Choice steers \$5.40; Good to shoke steers \$5.00; Fair to good steers \$5.00; Fair to good steers \$5.00; For aretr \$5.00; Fair to grood cows \$5.00; Cummon goods \$2.500; Extra choice spayed helfers \$1.50; Choice belies \$5.00; Good to choice bulls \$2.75; Good to choice bulls \$2.75;	#10ck #3,50 5.28 5.00 4.75 4.50 4.75 4.60 5.00 5.00 4.73
The state of the s	Stockyards for the various classes of wate: Cattle— Choice steers \$0.40; Good to shoice steers \$0.00; Fair to good steers \$1.00; Fair to good steers \$1.50; Poor steers \$1.50; Fair to good cows \$1.00; Fair to good cows \$1.00; Fair to good cows \$1.00; Common goods \$1.50; Extra choice spayed helfers \$1.50; Choice helfers \$1.50; Good to choice buils \$1.00; Choice buils \$1.00; Choice buils \$1.00; Choice buils \$1.00; Choice calves \$1.00; Common buils \$1.00; Choice calves \$	#tock \$3,50 5.28 8.00 4.73 4.50 4.70 4.50 5.00 8.00
The second secon	Stockyards for the various classes of water of the continuation of	#10ck #33,50 5,28 6,00 4,73 4,50 4,50 6,00 4,73 8,00 8,00 4,73 8,00 8,00 4,73 8,00 8,00 8,00 8,00 8,00 8,00 8,00 8,0
The second secon	Stockyards for the various classes of water Cattle— Cattle— Choice steers \$0.40; Good to shoice steers \$0.00; Fair to good steers \$1.00; Poor steers \$1.50; Poor steers \$1.50; Fair to good cows \$1.00; Fair to good cows \$1.00; Fair to good cows \$1.00; Common goods \$1.50; Extra choice spayed helfers \$1.50; Choice helfers \$1.50; Choice helfers \$1.50; Choice buils \$1.00; Choice buils \$1.00; Choice calves \$1.00; Common buils \$1.00; Common buils \$1.00; Choice calves \$1.00; Common buils \$1.00; Common buils \$1.00; Choice calves \$1.00; Ch	#10ck #33,50 5.28 8.00 9.4.73 4.50 4.75 4.60 9.00 4.73 8.33 8.00 8.75 8.50
The second secon	Stockyards for the various classes of water Cattle— Choice staurs Good to shoke staurs Good to shoke staurs Good to shoke staurs Good to shoke staurs S.00 Fair to good steers S.00 Fair to good cows Common goods S.10 Common builts Choice builts S.00 Common builts Common builts Chates calves S.00 Chates calves S.00 Good to choice should and S.00 Good to choice calves S.00 S.00 S.00 S.00 S.00 S.00 S.00 S.0	#10ck \$3,50 5.28 5.00 4.75 4.50 4.75 4.50 5.00 5.00 1.73 5.00 1.73 5.00 1.73 5.00 1.73 5.00 1.73 5.00 1.73 5.00 1.73 5.00 1.73 5.00 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00
The second secon	Stockyards for the various classes of water Cattle— Cattle— Choice steers \$5.40 g Good to shotce steers \$5.00 g Fair to good steers \$5.00 g Fair to good steers \$5.00 g Fair to good steers \$5.00 g Fair no great \$5.00 g Fair no great cows \$5.00 g Fair choice spayed helfers \$1.50 g Choice calles spayed helfers \$1.50 g Choice calles \$5.00 g Fair choice buils \$2.75 g Fair choice calves \$5.00 g Fair ch	#10ck \$3,50 5.28 5.00 4.75 4.50 4.75 4.50 5.00 5.00 1.73 5.00 1.73 5.00 1.73 5.00 1.73 5.00 1.73 5.00 1.73 5.00 1.73 5.00 1.73 5.00 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00 6.75 6.00
The state of the s	Stockyards for the various classes of wate: Cattle— Choice steers \$0.40; Good to shoice steers \$0.00; Fair to good steers \$1.00; For alsers \$1.50; Poor alsers \$1.50; For alsers \$1.50; For alsers \$1.50; Fair to good cows \$1.00; Fair to good cows \$1.00; Fair to good cows \$1.00; Common goods \$1.50; Extra choice spayed helters \$1.50; Choice bails \$1.00; Choice calves \$1.00; Common buils \$1.00; Choice calves \$1.00; Choice calves \$1.00; Choice the calves \$1.00; Choice the calves \$1.00; Choice the calves \$1.00; Choice the calves \$1.00; Common buils \$1.00; Choice the calves \$1.00; Common calves \$1.00; Commo	#10ck #33,500 5.228 8.000 4.723 4.50 4.70 4.70 8.50 8.50 8.50 8.50 8.50 8.50 8.50 8.72
The second secon	Stockyards for the various classes of water Cattle— Chotoe staurs Good to shotoe steers Fair to good steers Foor steers Choice cous Fair to good steers Foor steers Choice cous Fair to good cows Common goods Extra choice spayed helfers Choice beliers Choice beliers Good to choice bulls Chotoe calves Common hills Chotoe calves Common hills Chotoe calves Common hills Chotoe stags Choice stags Choice stags Choice stags Choice stags Chotoe calves Common calves	#10ck #33,500 5.228 8.000 4.723 4.50 4.70 4.70 8.50 8.50 8.50 8.50 8.50 8.50 8.50 8.72
The second secon	Stockyards for the various classes of water Cattle— Cattle— Choice steers \$0.40 g Good to shoice steers \$0.00 g Fair to good steers \$4.50 g Poor steers \$4.50 g Fair to good steers \$4.50 g For alsers \$4.50 g Fair to good cows \$4.00 g Fair to good cows \$4.00 g Fair to good cows \$4.00 g Extra choice spayed heliers \$4.50 g Extra choice spayed heliers \$4.50 g Extra choice spayed heliers \$4.50 g Choice bails \$4.50 g Good to choice buils \$4.50 g Choice talves \$4.50 g Children bails \$4.50 g Choice talves \$4.50 g Choice stags \$4.50 g Cho	#10ck #33,500 \$228 \$500 \$4,725 \$4,500 \$4,730 \$4,500 \$4,730 \$4,730 \$4,500 \$4,730 \$4,500 \$4,730 \$4,500 \$4,730 \$4,500 \$4,730 \$4,500 \$4,730 \$4,500 \$4,500 \$4,700 \$4,500 \$4,700 \$4,500 \$4,700 \$4,500 \$4,700 \$4,500
The second secon	Stockyards for the various classes of wate: Cattle— Choice steers \$0.40; Good to shoice steers \$0.00; Fair to good steers \$1.00; For alsers \$1.50; Poor alsers \$1.50; For alsers \$1.50; For alsers \$1.50; Fair to good cows \$1.00; Fair to good cows \$1.00; Fair to good cows \$1.00; Common goods \$1.50; Extra choice spayed helters \$1.50; Choice bails \$1.00; Choice calves \$1.00; Common buils \$1.00; Choice calves \$1.00; Choice calves \$1.00; Choice the calves \$1.00; Choice the calves \$1.00; Choice the calves \$1.00; Choice the calves \$1.00; Common buils \$1.00; Choice the calves \$1.00; Common calves \$1.00; Commo	#10ck #23,500 \$.000 \$.73 \$.500 \$.750

Common bugs
Sheep—
Chaice yearling wethers, coarse
wood
Chaice yearling, wethers, east of
mountains
Choice lambs
Choice lambs
Choice lambs
Choice lambs
Choice lambs 4.33 @ 1.63 1.00 @ 1.91 4.75 @ 5.00 4.30 @ 4.73 4.21 U 4.30 2.50 @ 1.60 The following quotations represent prices on this market for the different classes of horses Drafters extra heavy, 2000-2000; drafters, 1200 to 1700 pounds, 1200-2200; drafters, 1200-100 to 1400 pounds, 1200-2200; chunks, \$502-350; pugs, \$100-40; driving horses, \$10 and up; maddle horses, \$50 and up.

POULTRY—Hear 15% 616c: Springs 18% of ide; docks young 18c; docks young 18c; docks young 18c; seess, 11 612c; turkeys 15-918.

CHICAGO, Sept. 20.—Cattle—Receipts estimated at 20.000; market steady to local test of the country of th

Stock Sales Are Heavy and Prices Decline.

STEEL WEAKEST OF LIST

Holders Fear Activity by the Govern ment in Enforcing the Anti-Trust haw-London Contin-

ues to Buy Freely.

NEW YORK, Sept * 29.—Wall street showed increased nervousness today as to the intention of the Government in regard to the enforcement of the anti-trust law. Selling of stocks was conducted on a scale which seemed to indicate that some investors were in fear of further dissolution proceedings against large corperations. This was notably true of United States Sizel, which once more was called on to shoulder the heaviest burden. The preferred stock and bonds gave way, the former selling at 10%, the lowest price since 1905, and the latter at 10% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest since 1905, and the latter at 20% the lowest selling of the day.

The attack on United States Steel was assisted by reports of impending reductions in wages at steel mills. Steel men were said to have abandoned hope of a stiffening of prices this Fall and to have decided that a substantial lowering in wages was inevitable. Copper shares showed marked weakness on statements in regard to the abandonment of efforts to restrict production. The weakness on statements in regard to the abandonment of these shares showed marked weakness on statements in regard to the abandonment of these shares showed marked weakness on statements in regard to the abandonment of these shares also reflects the belief that the large buying of Europe, sepecially Germany, will be at least temporarily curtailed by the business re

| See | Control 300 65 % 100 86 % 12,200 107 % 2,800 27 68% 56% 100% 26%

BONDS.

NEW YORK, Sept. 20.-Closing quota-

Boston Stock Market.

Boston, Sept. 20. Closing quotations.
Allows: 22's Mohawk , 88
Amalg Copper 53's Nevada Cons. 18's Nevada Cons. 18's

steady: 262% per cent; ruling rate 2%; classing bid, 2%; offered at 2%. Time loans firm; 36 Garx 3% 65% per cent; 90 days, 3% 65% per cent; 90 days, 3% 65% per cent; 87 mm merchantle paper, 4% per cent; 8 terling exchange firm, with actual business in bankersuling at 44.8225 for 60-day bills and at \$4.8205 for 60-day bills and at \$4.825 for 60-day. Commercial bills, \$4.82%.

Jonnmercial built.
Far silver, 52 ic.
Mexima dollars, 45c.
Government bonds steady; railroad bonds LONDON. Sept. 20.—Har sliver, quiet, 244d per ounce. Money, 181% per cent. The rate of discount in the open market for short bills is 8% per cent. The rate of discount in the open market for three months bills is 2% per cent. procity Campaign May Fail.

WILLING TO TAKE CHANCE

CHICAGO, Sept 20.—Exchange on New York, par. Chleage Produce Market.
CHICAGO, Sept. 20.—Butter — Steady:
creameries. 21g Dec; darries, 18024c.
Eggs. Steady: recepts, 1975 cases; at
mark, cases included, 15g 18c; firsts, 19c;
prime firsts, 20c.
Choese, firm. Daisies, 14g 14%; twins,
18%; Toung Americas, 14g 14%; long
horns, 14g 14%c. Becomes Firm-Rallies in Corn and Oats.

British Consols Fall.

LONDON. Sept. 20.—Consols fell to another unprecedented low record this merning, reaching 76%. This was attributed to the forced selling of an important firm of bill brekers to meet losses incurred in the sharp rise in discount rates. After the sharp court consols recovered to 75 11-18.

SEATTLE GETS SIX CARS OF TO-KAYS AND PRICES DROP.

SAN PRANCISCO, Sept. 20.—Sterling on London, 60 days, \$4.834; Sterling on Lon-don, sight, \$4.865; Drafts, sight, 3; tele-graph, 6.

Many Inferior Apples Are Offered. Eggs Advance to 38 Cents Today.

SEATTLE, Sept. 20 .- (Special)wheat dropped a half cent and all other varieties a full cent here today. Outs were 50 cents a top lower, at \$27.50. The market varieties a full cent here today.

So cents a top lower, at \$27.50. The market was dull and neglected.

The grape market was builty demoralized to-day. The supply was excessive. No less than six carloads of Tokaya were on track this moraling at the commencement of business. Malagna were rather scarce. The supply of Tokays was so heavy that the price was cut to as low as 75 cents. The bulk of grapes were in excellent condition. Peaches dragged. An effort was made to obtain 60 cents for the best, but commission men did not lose any business at 50 cents. Fresh receipts were negligible. The cold weather keeps stocks from ripening.

The supply of apples was larger. So many early apples of inferior quality ware offered, however, that a real market does not yet exist.

Frosh ranch eggs were very scarce. More than half of the jobbers on Western avenualled not have enough eggs to fill orders. While a 37-cent quentition was maintained in most quarters, the prevailing price tomorrow will be 55 cents.

There was no demand at all for poultry, Stocks accumulated. Veal sold at 15 is \$215 is cents.

SAN FRANCISCO PRODUCE MARKET tables. Fruits, Etc.

BAN PRANCISCO, Sept. 20.—The following produce prices were current here today:
Vegetables—Cucumbers, 50 © 750; garllo;
500; tomatoes, 15 05; ogg plant, 40 0

75c.
Butter Fancy creamery, 27% c.
Eggs Store, 35c; fancy rauch, 40c.
Cheese Young Americas, 15 918 % c.
Pruit Apples, choice, \$1.25; commen, 75c;
Pruit Apples, choice, \$1.25; commen, 75c;
choice, \$6.30; common, \$1.50; pineapple, \$2 choics, \$5.50; common, \$1.50; pinsapping of the policy of

Metal Markets,

NEW YORK. Sopt 20.—Standard copper,
weak. Spot, Sept. 20.—Standard copper,
and December, 11200g 1200c. London, dull.
Spot, 162 178 66; futures, 155 12s 8d. Arrivals reported at New York toway, 160
tons. Custom-house returns show exports of
15.478 tons so far this month. Lake copper. 12.62±612.75c; electrolytic, 12.550
17.50c; castings, 12.125; 612.3716c.
17.50c; castings, 12.125; 612.3716c.
18.100g.170; white, \$1.574;
18.200g.355.50c; December, 21.75.928.20c. London, easy. Spot, 1176 15s; futures, 1173
78 6d.

Ts 68.
Lend—Dull; 4.45@4.55c, New York; 4.30
G.440, East St. Louis, Lendon, 515 2s 64.
Speiter—Dull; 5.90@6.00c, New York; 5.50
G.550c, East St. Louis, London, spt. 5.71
Ts 66.
Antimony—Quiet. Cookson's, 8.30@8.50c, fron-Cleveland warrants, 46s 6d in London, 1.0cally, meady. No. 1 youndry Northern, 15.35@15.30; No. 1
Southern and No. 1 Southern soft, \$15@15.50.

Coffee and Sugar.

NEW TORK, Sept. 20.—Coffee futures closed steady at a net advance of 3.95 points. September, 12.48c; October, 12.28c; November, 12.18c; December, 12.18c; January, 12.08c; Pebruary, 12.00c; March, April, May, Juns, July and August, 11.97c.

175
1854
1854
1855
1855
1855
1855
1856
186
287
39 test, 5.00c. Refined, firm.

New York Cotton Market.

New York Cotton Market.

NEW YORK, Sept. 20.—Cotton futures closed steady, with prices showing a decline of from 28 to 32 points for the day. September, 16.85; October, 10.76; November, 10.73; December, 10.78; January, 10.72; February, 10.76; March, 10.85; April, 10.89; May, 10.98; July, 10.96.

Spot closed quiet, 25 points lower; miduplands, 11.20; mid-guif, 11.45, Sales, 26 bales.

Naval Stores.

SAVANNAH, Sept. 20.—Turpentine, firm, Sie; sales, 230; receipts, 630; shipments, 117; stocks, 30,900.

Resin. firm; sales, 2200; receipts, 2200; shipments, 1100; stocks, 81,962. Quotes: B, 26,10; D, \$6,35; K, \$6,40; F, G, H, L K and M, \$6,55; N, \$6,67h; WG, \$6,95; WW, \$7,20,67,20.

Dried Fruit at New York.

NEW YORK, Sept. 20.—Evaporated apples coming forward are of good quality and the market is steady. Fancy, 11% 2124c; choice, 10% 211c; prime, 9% 23%c.

Prunes—Firm. Quotations, 9% 16% of for Californias up to 30-46s and nominal for Oregons.

Peaches—Steady. Choice, 11% 11%c; extra choice, 12% 12%c; fancy, 12%c.

Wool at St. Louis.

ST. LOUIS, Hept 20.—Wool steady, Territory and Western mediums, 17@20%0; fine mediums, 17@20%0; fine.

FIVE TEACHERS NEEDED Extra Instructors to Be Selected by Board Friday.

Five teachers to teach that number of new classes in the public schools will be selected at the next meeting of the Board of Education, Friday aftof the Board of Education, Friday attermoon. Superintendent Rigier has found it necessary on account of the increased attendance to establish these extra classes in the Hawthorne, Clinton Kelly, Ockley Green, Albina Homestead and Arieta schools. The new classes will be of the fourth and fifth grades.

Superintendent Rigier and the School

Working balance in Transury offices, \$81.

In hanks and Philippine Transury, \$32.

In hanks and Philippine Transury, \$32.

In banks and Philippine Transury, \$32.

The total of the general fund was \$141.

The total of the general fund was \$141.

Receipts resterday were \$1.878,575.

Disbursements were \$2.872.202.

The deficit to date this fiscal year is \$21.

The deficit to date this fiscal year is \$21.

These figures exclude Panama Canal and public debt transactions.

These figures exclude Panama Canal and public debt transactions.

Money Exphange. Rec.

NEW TORK, Sept. 20.—Money on call

Wheat Traders Think Reci-

Large Operators Buy Freely at Chicago and Market as a Result

increase in post and hog products various from unaltered rates to an advance of a nickel.

The larger local traders in wheat appeared to have more faith than anybody eise in rumors that the reciprocity proposition would be rejected by Canada. A generous amount of buying was done in the pit as a result of willingness to take chances on the vote turning out to be adverse. Earlier there was selling pressure due to fine weather and liberal receipts northwest of here. Subsequently a decrease in stocks at Minneapolis and much smaller arrivals in Kansas City and Chicago helped the market take a bullish swing from which there was no important reaction. December ranged from 95% to 96%96%, with last sales at 95%c, precisely the same as 24 hours before. Lightness of receipts southwest led to some late strength in corn. December fluotuated from 65% to 96%96%c, closing easy at 66c, the same resting point as last night. Cash grades were firm. No. 2 yellow finished at 65%686%c.

Local speculative buying made oats relatively stronger than other grains. High and low levels reached for December were 45c and 45%c, with the close a shade higher at 15%c.

The market for hog products hardened seme neither product, however, losing more than 5 cents.

The leading futures ranged as follows:

WHEAT.

Cone. High. Low. Close.

	_ · · · · · · · · · · · · · · · · · · ·	YHEAT.		
Sept	Open. 8 .91%	High.	Low. \$.91%	\$.02%
	-95%	.96%	.95%	.95%
Ded	1.04%	1.01%	1.01%	1.01%
Mar.		ALCOHOL: 50	4177.78	100000
		CORN		1
Bept	.67%	.67%	.67	.67%
Dec		-6435	.63%	.64
May	.65 %	65.34	.65%	188.56
			0.000.000	
		OATS.		40.12
Sept	-4276	-4819	-4274	45%
Dec	45	-45%	47%	48 14
May	-47.76	-411 1/4		199.35
	ME	SS PORI		
Jan.	15.02%	15.15	15.00	15.10
		LARD.		
Sept	9,15	9,25	9.15	5.25
Oct	9.1736	9.25	0.1716	9.25
Mag	3.85	8.9255	8.85	8.90
Janes	8.87%	8.92 tu	1.15	8,45
	SHO			
Dot.	8.45	8.65	8.42%	8.45
Jan	7.9736	8.07%		7.97.55
Cash qu	anottaro	were as	follows:	
Flour-8				
	2, 916	192c.		

Hour-Steady.

Rye-No. 2. \$1892c.

Barley-Feed or mixing. 70@90c; fair to choice malting. \$1.12@1.21.

Timothy swed-\$12.50@14.50.

Clover-\$12.50@19.25.

Pork-Mess, per harrel. \$18918.12%.

Lard-Fer 199 pounds. \$2.27%.

Short ribs-Sides (loose), \$3.37%.@8.

Sides-Short, clear (boxed), \$3.75@\$.27%.

Grain similatios:

Total clearances of wheat and flour were equal to 241,000 bushels. Primary receipts were 195.000 bushels. Compared with 1,018.

805 bushels. Estimated receipts for tomorrow: Wheat, \$5 cars; corn, 168 cars; cats, 101 cars; bogs, 16,000 head.

Receipts. Shipments.

European Grain Markets. LONDON, Sept. 20.—Cargoes steady, Walla Walla for shipment 3d higher, 84s 8d. English and French country markets, quiet.

Puget Sound Grain Markets.

TACOMA, Sept. 20.—Wheat — Bluestem, 85c; club, Sic; fortpfold, Sic; red Russian, 80c. Receipts, wheat, 36 cars; corn, 1 cur; oats, 4 cars. 1 car; oats, 4 cars.

SEATTLE, Sept. 20.—Wheat — Bluestem,
844c: fortyfold, 80%c; club, 80c; Fife, 80c;
red Russian, 75c. Oats, \$27,50 per ton; barley, \$30 per ton.

Minneapells Wheat Market.

MINNEAPOLIS. Sept. 20.—Wheat, September, 11.024; December, \$1.034; May, \$1.074; No. 1 hard, \$1.05; Cash: No. 1 Northern, \$1.0191.044; Now 2 Northern \$94.634, 30 wheat, 984.6394.

Heps at New York. NEW YORK, Sept., 20.—Hops, steady. STATESMEN DON'T KNOW

Flying Trip Through Alaska Not Good Basis for Legislation.

PORTLAND, Sept. 19.—(To the Editor.)—
A man who has lived in a mining country
and noted the practical working of mines,
and especially one who has lived for years
in Alaska and noted the practical operation
of mines in that country, wonders at the
ignorance and impractical views displayed
by the contributors and writers on Alaska
Territory and especially the Alaska mining
problem. of mines in that represented views displayed by the contributors and eriters on Alaska Territory and especially the Alaska mining problem.

This is due largely to the manner and means or gaining information. The writer went to Northwestern Alaska during the hig rush of 1800 and made his home there for eight years. During that time he remembers two or three juncting commissions of Congress visiting that time he remembers two or three juncting commissions of Congress visiting that section to gain knowledge at first hand. These commissioners boarded a steamer of Restile, sailing far out on the bosom of the frest deep, seeing nothing but a few spouting whales until they reached there received in the protecting arms of a ribbonnel reception committee, composed of some of the leading citizens of that place, and marched to the Golden Gate Hotel by the impiring music of the Nome briss band. These distinguished gentlemen would be wined and diored until the next steamer at the meantime the president of the Pianers Mining Company would arrange an excursion and take the gentlemen to its mines on Little Crock near Yeme and exhibit to them a genuine \$10,000 clean-up, which such, of course, enthuse the visitors with the wonderful future of Alaska as a placer gold camp. As a finals to the orange one of these would be from 15 to 20 as handsomely and richly gowned women, as could be exhibited on the American continent, standing in the introduce the visitors to the public.

These gentlemen are how prepared to report on the laws, needs and necessities of all Alaska. Or perchance, these commissions and thence to Nome by the first boat, where they would be from 15 to 20 as handsomely and richly gowned women, as could be exhibited on the American continent, standing in the introduce the visitors to the public.

These gentlemen are how prepared to report on the laws, needs and necessities of all Alaska. Or perchance, these commissions of two New England Security and introduce the visitors to the public.

The commission would generally Established 1886

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able on all parts of the world. .

First National Bank

Capital \$1,500,000 Surplus 750,000

Oldest National Bank West of the Rocky Mountaius

Tork, cut across the continent to Ean Francisco and back in ten days, and immediately on his return to London wrote a book on the institutions, industries, manners and customs of the "blooming" American people. This sort of work eventually struck Congress as nonsensical as it was expensive, for it has censed. Now we find the Secretary coming in person to Southeastern Alaska and visiting the interior nowledge firsthand in order to solve the coal problem. Mr. Fisher is presumed to lean toward practical conservation and wanting to do something for the present generation in dealing with the natural resources of the country.

There follows closely upon his heels Mr. Pinchot, who is a theoretical conservationist and who does not want to do anything for the present generation in dealing with the natural resources of the country.

Both of them went to that country with more or less preconceived ideas and formulated theories and ready to grang any data that would conform to these liess and theories. This is especially so with Mr. Pinchot. How much do either of them know about the practical operations of a placer mine? Therefore, each of their fudgments will be colored by the individual views of those they take into their confidence during their investigation, and their confidential advisers will be largely men who will sympathise with their individual views of those they take into their confidence during their investigation, and their confidential advisers will be largely men who will sympathise with their individual views of those they take into their confidence during their investigation, and their confidential advisers will be largely men who will sympathise with their individual views of those they take into their confidence during their investigation, and their confidential advisers will be largely men who will sympathise with their individual views of those they take into their confidence during their investigation of Cordova. Valdez and Seward, for harbor facilities, are about on a par with Seastle and Gearhart b Pullman Chamber of Commerce, Pullman Chamber of Commerce, who were present, indorsing the plan.

Trustees of the Spokane Chamber of Commerce have been quietly discussing the question, and when President Frank M. Slagle, of the Pullman commercial body broached the subject, it was indorsed.

"Let's form a federation of commercial clubs in the Inland Empire," said Mr. Slagle, "let us be actuated with the single purpose of getting more people in this Inland Empire."



FARE 50 CENTS TO HOOD RIVER, WHITE SALMON, THE Steamer leaves Portland Sun., Tues, Thurs., 7 A. M. Returning leaves The Dalles Mon., Wed., Fri., 7 A. M., arriving at Port-land about 5 P. M. same day. W. S. a par with Seaside and Gearhart beaches on the Oregon Coast, about the only difference being that on the Alaskan coast you can calculate on about one storm a month that would blow ashere every ship anchored in the roadstead, or compel, it to put out to the open sea for safety. No one questions that Mr. Fisher's visit to Alaska will enlarge his vision and make his judgment more scenarity, just as an object lesson impresses the mind more clearly than abstract resping. For illustration, Mr. Fisher could never have gained an adequate or accurate idea of the coast line of Southwestern Alaska, or the danger to ships and shipping there (including the famous Controller Bay) if he had not been on the ground and personally caught in one of those Alaskas and storms. Some also as made by Mr. Fisher is entirely inadequate and insufficient to base a safe conclusion upon whether the coal fields of Alaska shall be worked and developed by the Government, by private ownership or by the leasing system with the Gove follow this article with some observations upon these questions from the standpoint of a Western man and one who has lived in Alaska and has observed the promoting and working of placer mines.

S. T. JEFFREYS. Buchanan, Supt.; W. S. Smallwood, Gen's, Mgr. Phone Main 2960. A 3527.

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For reservations see Coupon Railroad Agents,
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Willamette River Route Daily Boats (except Sunday) 6:45 A. M., for Oregon City, St. Paul and Way Landings. For Salem—6:45 A. M., Mondays, Wednesdays and Fridays, Taylor Street Dock. Telephone, Main 40.

Steamer Anvil sails from Albers Dock No. 2, Friday, September 22, 7 P. M., for Tillamook, September 22, 1 F. st., tof Illiamook, Bay City, Newport, Florence, Bandon and Coquille River points. Ticket office 128 Third et. Phone Main 628, A 4596, Dock phone A 1902, Main 151. Freight

San Francisco, Los Angeles and San Pedro Direct. North Pacific B. R. Ca's S. S. Rosnoke and B. S. Edder sail every Wednesday alter-nately at 6 P. M. Titchet office 132 Tairs st. near Alder. MARTIN J. HIGLEY, Passeager Agent. W. E. SLUSSER, Freight Agent. Phones M. 1814. A 1814.

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170, A 1234.

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COMMERCIAL CLUBS JOIN

Inland Empire Towns Outline Plan

to Bring Settlers.

SPOKANE, Wash. Sept. 20.—(Special.)—All commercial organizations of the Inland Empire are to be welded together in a federation for the mutual

advancement of every city, town and rural district.

The initial step in the organization was taken by the Spokane Chamber of Commerce. Already one other town has signified its intention of co-operation, the officers of the

The

pronounced

practical

success of

baffled its

traducers.

bitulithic has