Price Is Higher Than for Sixteen Years.

NOT YET REACHED

Dealers Are Working From Hand to Mouth-Another Local Advance Expected Next Week-Causes of the Scarcity.

Continuing its upward tendency, coffee during the month of August advanced about 80 points and is today higher than has been in 16 years. Early in the year everybody that was interested in coffee was of the opinion that coffees would decline as soon as new coffees were available, which, under normal conditions, would be July 1. Some few sold short but practically every roaster throughout the country allowed his stock to run down, having this in view, with the result that everybody is and has been working on the hand-to-mouth basis for

While picking and curing were in progress in Brazil that country was suffering from severe rain storms, so that the earlier shipundesirable coffees on account of the exope has been buying heavily since June continues to force the market up and the American roaster is naturally forced to wait until he thinks it would be a more favorable time to buy, which from the present outlook will be put off a long time, possi-

The crop now being harvested was also supposed to have been a very liberal one. estimates running as high as 4,000,000 bags over last year, but owing to the excessive rains above mentioned, it is unlikely that the crop will run, if any, over last year. If this should materialize, coffees will have to advance quite a little under the old law supply and demand.

By a good many of the jobbers it is argued and considered that we are now in what is known as the higher circles and that coffee will keep advancing until we again have a large surplus hanging over the While there is plenty of coffee for ediate wants it is so taken care of by immediate wants it is so taken care of the the relative Brazilian government under the valorities scheme that it does not appear to be any menace at the present time, and with only a fair crop for this year and prospects not overly bright for next year's crop, everything is favorable for higher prices. Only a few months ago the roaster was guring how to get out a coffee to be re-

ook as though it were going to be a hard natter to get one out to enable the grocer retail it at 30 cents.

Washed coffees of all kinds are also high, showing an advance of from 8 to 4% cents over prices ruling a year ago, which at that line were considered high. As these coffees

alled at 25 cents, while now it begins to

are not raised extensively, they naturally follow in the wake of Brazil coffees. Local roasters have generally advanced to I cent. according to grade. The pre-siling opinion is that there will be another

## WHEAT STEADY, FEWER OFFERINGS Oats and Barley Firm at Coast and Coun-

The wheat market was steady yesterday, but there was not as much buying reported from the country as earlier in the week. Club. fife and Turkey red were quoted at 82 cents. bluestern at 85 cents, 40-fold at 83c. cents, bluestem at 56 cents, 40-fold at 83c, Dale at 81 and red Russian at 50 cents.

Oats and barley were firm. For the latter there were bids of \$28 and \$29 in the Valley. A report from the Palouse was of the sale of a large lot of eats on the court here at \$20.50.

Weekly foreign wheat shipments were as

This w	A . T	ast wk	Las	t yr.
Argentins1.288	000	789,000 \$98,000	1,03	2,000
India	000	896,000 Were I	1,04	0,000
the Merchants Exchar		follow ey Flou	2.85	
Mon. & Tues 147	2 3	14	11	2
Thursday 66	5	10	24	17
Tear ago 56 Season to date 1041 Year ago 1169	69	473 510	172 248	472 510
Teur was	-	_		

NO TRADING IN OREGON HOP MARKET The hop market continues very quiet, and the absence of husiness prices are entirely

A cable received from Nuremburg yesterday quoted the German market firm and un-changed. The total crop of Europe was es-timated at 900,000 cwt.

The following hop contracts have been filed in Polk County: W. H. Matney to Conrad Krebs, entire crop of 25 acres, 1911 and 1912, at 12 cents; A. J. Brown to Falk Wormser & Cu., 15,000 pounds, 40 cents; A. O. Brown to same, 25,000 pounds, 40 cents.

TWENTY-CENT ADVANCE IN SUGAR. Market Is Lifted Just Before the Close of

the Day.

Just before the close of business yesterday, the wholesale grocers were advised of a 20-cent advance in the price of refined This rise had been looked for throughout the day, as the Eastern market had gone up 20 cents since the preceding

advance here.

The new price of standard granulated sugar is \$7.30 a hundred. This figure rep ents a total advance of \$2 a hundred it

PEACHES SELL AT STEADY PRICES Good Demand All Day and Supply Is

There was a good demand for peaches all day yesterday and the market was quite stendy at the prices that have prevailed for

Grapes were in large supply and moved airly well. Another car of Tokays in lugs arrived from California. They were quoted at \$1.15@1.25.

A large stock of cantaloupes was on the street. They sold at a wide range of prices, according to quality. Melons were slow. Small Receipts of Poultry.

The poultry market was firm, with re-ceipts of chickens below requirements. Veal was easier, is cents being the top. Receipts were heavier, particularly of the larger sizes, There was a good demand for eggs and not many offered.

Bank Clearings. | Bank clearings of the Northwestern cities | resterday were as follows: | Clearings | Balances | Portland | \$1.770.871 | \$174.828 | Seattle | 2.275.885 | \$71.709 | Taooma | 777.116 | 77.819 | Spokane | 749.833 | 147.840 |

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT-Track prices: Bluestem, 88c; club, 82c; red Russian, 80c; Valley, 52c; 40-fold, 53c; fite, 82c.

FLOUR — Patents, 84-95 per barrel; straights, \$2.85; exports, \$2.80; Valley, \$4.80; graham, \$4.50; whole wheat, \$4.70, MILLSTUFFS—Bran, \$24.50@25 per ton;

COFFEE IS SOARING | middlings, \$32; shorts, \$25,50@24.00; rolled barley, \$33,50@34.50; cracked, \$34 per ton, BARLEY-New feed, \$31@32 per ton; brewing, \$34.00@37.00 per ton. OATS-New white, \$25@29 per ton, HAY-No, 1 E. O. timothy, \$15@16; No. 1 valley, \$14; alfalfa, \$12; clover, \$8.50; grain hay, \$9\$11.

Dairy and Country Produce. POULTRY—Hens, 16%c; Springs, 16%c; ducks, young, 15@16c; geese, 11@11%c; turkeys, 18@19c.

BUTTER—Oregon creamery butter, solid pack, 51c; prints, extra.

EGGS—Fresh Oregon ranch, candled, 26@

270 per dozen.
CHEESE—Twins, triplets and daisies.
15c per pound; young America, 16%c.
PORK—Fancy, 10%@11c per pound.
VEAL—Fancy, 12@14c per pound.

Vegetables and Fruits

TROPICAL FRUITS — Oranges, \$4.50\$
475 per box; California grapefruit, \$3.93.75; bananas, 5.65 % per pound; pineapples, 60 per pound; lemons, \$5.65.50 per box.

FRESH FRUITS—Cantaloupes, 35.69.575 per, crate; peaches, 65.95 % per box; ytermeions, 1% per pound; penns, 1% per crate; presents, 75.7 per box; prans, 1% per box; grapes, 75.8 per box apples, \$1.25.00 per box.

VEGETABLES—Beans, 5.910c; cabbages, \$2.00 per hundred weight; corn, 25.930 per dozen; cucumbers, \$1.21.25 per sack; egg-plant 5.98c per lb.; garlis, 10.912c per pound; lettuce, 30.935c per dozen; hothouse lettuce, \$1.256.175 per box; peppers, \$6.10c per pound; radiables, 12%c per dozen; tomatos, \$6.950c per box. coes, 35% 50c per box.

SACK VEGETABLES—New carrots, \$1.75
per sack; turnips, \$1.25; beets, \$1.75.

POTATOES—Oregon, 1%c per pound;
sweet potatoes, 3c per pound.

ONIONS—Celifornia, \$1.50 per hundred.

Staple Groceries. SALMON-Columbia River, 1-pound talls, \$2.25 per dozen; 2-pound talls, \$2.95; 1-pound fatts, \$2.40; Alaska pink, 1-pound talls, \$1.25. COFFEE-Roasted, in drums, 28@300 per

some time in hopes that coffees would be pound.

HONEY—Choice, \$3.75 per case; strained honey, 19c per pound.

SALT—Granulated, \$15 per ton; half-ground, 100s, \$8.50 per ton; 50s, \$9 per ton. NUTS—Walnuts, 17% \$18c per pound; Brazil nuts, 14% 18c; fiberts, 18c; almonds, 16% 18c; pecans, 18c; coccanuts, 90c% \$1 per dozen; chestnuts, 12% per pound; hickory nuts, 88 10c per pound,

BEANS—Small white, 4c; large white, 4c; Lima, 7c, pink, 5% c; red Mexicans, 6% c; bayon, 5c.

RICE—No. 1 Japan, 4% c; cheaper grades, \$3.50% 4.55; Southern head, 5% \$7 c; imported Imperial, 5% c; imported extra No. 1, 78 7% c.

SUGAR—Dry granulated, \$7.50; berry \$7.30; beet, \$7; extra C, \$5.10; powdered, barrels, \$7.50; cubes, barrels, \$7.60.

DRIED FRUITS—Apples, 12% \$13% per pound; apricots, 16c; peaches, 196 18c; prunes, Italian, 10% 11c; silver, 18c; figs white and black, 6% \$7% c; currants, 10% 11c; raisins, loose Muscatel, 6% \$7% c; bleached Thompson, 11% c; unbleached Sultanas, 8% c; seeded, 5% \$9% c. HONEY-Choice, \$3.75 per case; strained

Hops, Wool and Hides,

HOPS—1911 contracts, \$5.937c: 1910 crop, sominal; 1909 crop, 27c; olds, 17c.
MOHAIR—Choice, 36@37%c per pound.
WOOL — Eastern Oregon, 9@16c per cound, according to shrinkage, Valley, 15.9 PELTS—Dry, 10%c; lambs, 25@40c each; shearings, 10@20c each; shearings, 10@20c each.

HIDES—Salted hides, 10g per pound; suited caif, 16@17c; salted kip, 10%c; salted riags, 6%c; green hides, 9c; dry hides, 18c; dry caif, 10@20c; dry stags, 12@13%c.

LINEEED OII.—Pure raw, in barrels, \$7c; belied, in barrels, \$9c; raw, in cases, \$1.02; belied, in cases, \$1.04.
TURPENTINE—Cases, 76c; wood barrels, 71½c; iron barrels, 64c; 10-case lets, 70c.
GASOLINE—Motor gasoline, iron barrels, 17c; cases, 24c; 86 gasoline, iron barrels, 81c; cases, 39c.
COAL OIL—Ordinary test, cases, 16c; bulk, in tanks, 9½c.

Provisions.

HAMS—10 to 12 pounds, 18% 20c; 12 to 14 pounds, 18@18%; 14 to 16 pounds, 18% 2 loc; 16 to 18 pounds, 18% 2 loc; 16 to 18 pounds, 18% 2 loc; skinned, 18%; loc; loc 16 to 18 pounds, 18% 2 loc; skinned, 18%; loc 16 to 18 pounds, 18%; cottage roll, 16%; SMOKED MEATS—Beef tongues, 75c; dried beef sets, none; outside, none; insides, 25c; knuckles, 21c.

LARD—Keitle rendered, tierces, 13c; tubs, 18%; standard, tierces, 16; tubs, 81%; ci standard, tierces, 17%; tubs, 80.

BACON — Fancy, 27c; standard, 25c; choice, 22c; English, 16% 21c.

DRY SALT CURED—Regular short clears, dry salt, 12%c; smoked, 14%c; backs, heavy salt, 12%c; smoked, 14%c; exports, salt, 18c; smoked, 14%c; exports, salt, 18c; smoked, 14%c.

The export flour market was active and RUN OF OTHER KINDS OF LIVE-firm at \$8.80. STOCK LIGHT.

Market Is, Therefore, Quiet and Values Hold Steady Through-

out the Day.

There was a good run of hogs at the yards yesterday, but the supply of other kinds of livestock was light, and trading Only two loads of cattle were moved,

good grade steers, which brought \$5.35. A load of choice hogs was sold at \$8.50. Sheep ranged from \$2.75 to \$3.50 and lambs

Receipts yesterday were 128 cattle, 10 calves, 983 hogs and 698 sheep.
Shippers included F. A. Canfield, Carlton, I car of hogs; R. J. Allen, Dallas, I car of cattle and calves, and C. C. Miller, Lyle,

a children and the second and the se
2 cars of sheep. The day's sales were as follows:
Weight Price
54 steers /
20 ewes
50 wathers 02 3 5
80 wethers
75 hors
1 hog
Prices current at the Portland Unio
Stockyards for the various classes of stoc
were:
Choice steers
Good to choice steers 6.25@ 5.5
Good to choice cows 4.25 @ 4.5
Good, average 1050 pounds 4.00 p 4.2
Choice heifers 4.75@ 5.0
Choice bulls 3.50 m 3.7
Choice calves, 200 lbs. and under 7.75 @ 8.0
Good to choice calves 7.25@ 7.5
Choice heavy calves 5.75@ 6.5
Choice stags 4.50@ 4.7
Good to choice stags 4.25@ 4.5
Hogs-
Extra choice light hoge 8.50@ 8.6
Choice heavy hogs 7.00@ 1.2
Heavy rough hogs 6.25 \$ 6.5
Sheep-
Choice Spring lambs 4.25@ 4.5
Choice yearlings, wethers 3.25@ 3.5

Choice yearings wethers 3.25@ 3.50
Choice two and threes 3.00@ 2.15
Choice mountain lambs 4.00@ 4.15
Choice Valley lambs 4.00@ 4.15
Choice Valley lambs 2.25@ 2.50
The following quotations represent prices on this market for the different classes on this market for the different classes of horses: Drafters, extra heavy, \$300@500 drafters, 1400 to 1700 lbs. \$150@250; drafters, 1200 to 1400 lbs. \$150@250; chunks, \$80@150; saddle horses, \$60 and up.

Chicago Livestock Market. 80.25@9.

Hogs-Receipts, estimated, 10,000; market, generally 15c up. Light, \$0.96@7.55; mixed, \$6.90@7.55; heavy, \$6.75@7.45; rough, \$6.75@6.95; good to choice heavy, \$5.65@7.55; pigs, \$4.75@7.30; bulk of sales, \$6.80@7.50; heep-Receipts, estimated, 10,000; market, steady to shade higher, Native, \$2.25@8.20; Western, \$2.50@4; yearlings, \$3.90@4.70; lambs, native, \$2.50@6; Western, \$4.25@6.

Coffee and Sugar.

NEW YORK, Sept. 8.—Coffee futures closed steady, net 2 points to 9 points higher. October, 12.08c; November, 11.98c; December, 11.08c; January, 11.84c; February, 11.80c; March, April, May, June, July-and August, 11.77c.

Spot, steady. Rio No. 7, 13%c; Santos, No. 4, 14%c. Mild coffee quiet. Cordova, 14% 918c, nominal.

Raw sugar—Strong. Muscovado, '89 fast. 5.25c; Centrifugal, '96 test, 5.75c; molagaes, '89 test, 5.000 bags, February and March shipments new crop Centrifugal at 4.85c; refined strong; cutloaf, 7.40c; crushed, 7.50c; mould A. 6.95c; oubes, 6.55c; XXXX powdered, 6.85c; powdered, 6.75c; granulated, 6.60c; damond A. 6.60c; confectioners' A. 6.45c; No. 1, 6.45c; No. 2, 6.40c; No. 3, 6.35c; No. 4, 6.30c; No. 5, 6.25c; No. 6, 6.29c; No. 7, 6.15c; No. 8, 6.10c; No. 9, 6.05c; No. 10, 6.00c; No. 11, 5.95c; No. 12, 5.90c; No. 12, and No. 14, 5.55a.

Stocks Are Unsettled and Fluctuations Sharp.

Several Issues Fall to New Low Selling of United States Steel.

NEW YORK, Sept. 8.—Trading that was unsettled and at times feverish resulted in sharp fluctuations today on the Stock Exchange. The drift was downward, although there were several sharp reflies which temporarily reduced losses. Several issues, including Missouri Pacific, Baltimore & Ohio, Denver & Rio Grande preferred and Amalgamated Copper fell to new low points for the year. Union Pacific, Southern Pacific, Reading, United States Steel, Northern Pacific, Lehigh Valley, New York Central and Amsican Smelting came within fractions of the year's low mark. Losses ranged from 1 to 2 points, with a partial recovery at the end.

Operations were governed to some extent by the crop report, the cotton ginning report and the Copper Producer's statement. Copper fhares sold off before the publication of the report and later railled. The report was considered favorable.

In connection with the heavy selling of United States Steel and the obviously bearish attitude of many traders toward the stock, there was noted today the first slight falling off in steel mill operations, compared with the average during August. The United States Steel and roperation was reported to be at present operating about 85 per cent.

Reports of National banks as of Septem-NEW YORK, Sept. 8.-Trading that was

per cent of its capacity, a decline of about 3 per cent.

Reports of National banks as of September 1, disclosed the fact that large New York banks did not reduce their holdings of stock during the August decline as great as might have been. Seven of the largest National banks show a total decrease in holdings of securities between June 7, the date previously reported, and September 1, of only about \$3,400,000.

The bond market was heavy. Total sales, par value, \$1,862,000. United States bonds unchanged on call.

CLOSING STOCK QUOTATIONS. Amar Copper : 11,700 57% Am Agricult : 290 51% Am Best Sugar : 10,900 52% American Can : 700 10% American Can : 500, 48% Cotton Oil. 1,200 Hd & Lt pf .....

American Can .. Am Car & Fdy.. Am Hd & Lt pt
Am Ico Securi
Am Linseed
Am Locomotive. 100
Am Smal & Ref 17,600
do preferred. 300
Am Steel Fdy. 700
Am Sugar Ref. 500
Am Tel & Tel. 700
Am Tobacco pt
An Woolen
Anaconda M Co
Atchison 6,200 69 % 105 % 30 116 185 % Anaconda M Co
Atchison 6,200
do preferred.
Atl Coast Line. 190
Balt & Ohio 8,600
Bethlehem Steel
Brook R Tran. 1,500
Canadlar Pac 15,800
Central Leather 700
do preferred. 100
Central of N J ....
Ches & Ohio 7,500
Chicago & Alton ....
Che Gt West 400
do preferred. 71% do pieferred.
Chicaso & N W
C. M & St Paul.
C. C. C. & St L.
Col Fuel & Iron
Coll & Southern.
Comsol Gas...
Corn Products
Del & Hudson...
D & R Grands...
do preferred.
Distillers' Secur 11214 2216

do preterred. 24 S Realty 700 57 35½ 35 U S Rubber 700 57 35½ 35 U S Steel 118,900 69% 68% 68 do preferred. 600 115½ 115 114 Utah Copper 1,500 42% 42% 42% 42 Caro Chem. 900 53 53 53 58 Wabash 200 13¼ 13½ 13 do preferred. 260 25% 28% 28% Western Md. 500 56 55% 55 Western Union 74 Wheel & L E 19,700 158 185% 185 Total sales for the day, 597,500 shares.

Total sales for the day, 597,500 shares.

BONDS.

NEW YORK, Sept. 8.—Closing quotations:
U S ref 2s reg. 100½ Ny Pacific 8s... 69%
do coupon 100½ No Pacific 8s... 69%
do coupon 101½ Union Pacific 4s. 101
U S new 4s reg. 118% Wis Central 4s. 98B
do coupon 118% Japanese 4s ... 87½
D & R G 4s... 90%

Condition of the Treasury.

WASHINGTON, Sept. 8.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury offices. \$85,452.298
In banks in Philippine Treasury 20,498,492
Total general fund. 143,184,786
Receipts yesterday. \$,188,012
Disburasments \$,188,012
Disburasments \$,188,012
The deficit to date this fiscal year is \$20,-

Disbursements 1,518.232
The deficit to date this fiscal year is \$20,-018,351, as against a deficit of \$12,129,837
at this time last year.
Those figures exclude Panama Canal and public debt transactions.

BOSTON, Sept 8.—Closing quotations:
Alloues 25
Amaig Copper 55%, Nohawk 38
Arisona Com 90
B & C C & S M 44
Butte Coalition 14% Old Dominion 57
Cal & Ar ex-div 51
C R C C C ex-div 51
E Butte Coal M 104
Franklin 7
Giroux Com 4
Granby Con 29
Greene Cananea 6
I Royalle (Cop) 18
Kerr Lake 34
Lake Copper 24
Lake Copper 24
Lake Copper 24
Lake Copper 24
Mismi Copper 184
Wolverine 98
Mismi Copper 184
Mismi Copper 184
Misma Copper Exchange Etc.

LONDON, Sept. S.—Bar silver steady, 24%d per cunce; money, 191% per cent. The rate of discount in the open market for short bills is 3 per cent; the rate for three-months bill is 8@3% per cent.

SAN FRANCISCO, Sept. 8.—Sterling on London, 60 days, \$4.83%; sterling on Lon-don, sight, \$4.86%. Drafts, sight, Sc; tele-graph, 2c.

BOSTON WOOL MARKET IS QUIET

Sales for Week Light and Prices Generally

Maintained.

BOSTON, Sept. 8.—The Commercial Bulletin will say of the wool market:

Quietness has succeeded the flurry which agifated the Boston wool market for the last two or three weeks. The week has seen a light turn over of wool, although prices are generally maintained on a steady basis.

Transactions of the week have been almost wholly of domestic wools and include fair proportions of both territory and fleeces. Combing and clothing wools have shared very evenly in the demand. The only change noted in prices for the week is a drop in the asking price for Missouri quarter-bloods from 25 to 24 cents.

Wool at St. Louis.

ST. LOUIS, Sept. 8.—Wool—Steady. Territory and Western mediums, 17@20%c; fine mediums, 18@19c; fine, 11@15c.

Grain at San Francisco.

SAN FRANCISCO. Sept. 8.—Wheat—Steady

Steady.

Barley—Firm.

Spot quotations: Wheat—Shipping, \$1.42\frac{1}{2}\frac{1}\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1}{2}\frac{1} Call board sales—Wheat, no trading; bar-ley, December, \$1.62 per cental; May, \$1.69%

Metal Markets.

NEW YORK, Sept. 8.—Standard copper, duil. Spot, September, October and November, 12.00@12.10c. London, steady. Spot, 255 15s; futures, £56 8s 9d. Arrivals reported at New York today, 200 tons; exports so far this month, £619 tons. Lake copper, 12.62\(\frac{1}{2}\) 60; easting, 12.25\(\phi\)12.50\(\phi\)

12.62\(\frac{1}{2}\) 60; casting, 12.25\(\phi\)12.50\(\phi\)

Tin, weak. Spot, \$1.00c bid; September, 40.75\(\phi\)41.25\(\phi\) 10.00c bid; September, 40.75\(\phi\)41.25\(\phi\) 10.00c bid; September, 40.55\(\phi\)40.75\(\phi\) 40.75\(\phi\) 40.75\(\phi\)40.50 New York; \$35\(\phi\)45\(\phi\)50 East St. Louis. London, \$14 8s 9d. Spelter, dull, \$4.90\(\phi\)6.00c New York; \$80\(\phi\)5.90\(\phi\)6.00c East St. Louis. London, £7 18s. Antimony, dull. Cooksons, \$2.02\(\phi\)30\(\phi\)6.90 For Cleveland warrants, \$48 9d in London. Locally iron was quiet. No. 1 foundry Northern, \$18.25\(\phi\)15.75\(\phi\)00. 2, \$18.25\(\phi\)15.75\(\phi\)00. 1 Southern and No. 1 Southern soft, \$15.00\(\phi\)15.50\(\phi\)

DECEMBER WHEAT CLOSES SLIGHTLY LOWER AT CHICAGO.

Government Report Turns Out to Be Bullish, but Selling Is on Large Scale.

Large Scale.

the resumption of some New England textile mills.

In iron and steel the long-expected Fall buying of finished material has not appeared easy it lower to he wheat crop turned out to be builtsh, the market here closed easy it lower to he week or transactions showed corn is to we under last night, cast down is to in the content of the products varying from unchanged prices to 12 to decline.

Bearish cables made the wheat market weak. Liverpool sent word of a probable increase in Hussian shipments, and predicted that forwardings from India would be larger than had been looked for. Supplies from the Argentine proved also quite liberal. Besides, there was disappointment here that outside buying, though improved, was not so great as many traders had expected. December wheat ranged from 95% to 57% c.

December corn fluctuated between 63% 6 53% c. Cash grades were steady. No. 2 yellow closed at 66.95% c.

Top and bottom prices touched by De-

yellow closed at 66@56%c.

Top and bottom prices touched by December cats were 66%c and 45%c. The
close, 45%@46c showed a net loss of %@%c.

Selling by packers tended to pull down
provisions. In no case, however, did the
decline at the finish exceed 12%c.

The leading futures ranged as follows: WHEAT. Sept. \$ 924 \$ 9274 \$ 924 \$ 925 Dec. 965 9714 \$ 924 \$ 955 May 1.02% 1.02% 1.02% 1.02% CORN. .6616 .66 % .64 .66 % OATS.

Dec. ... 48 .48% .45% .45% May ... 48% .49 .48% MESS PORK. Jan..... 16.25 16.27 16.17 16. SHORT RIBS.

European Grain Markets.

LONDON, Sept. 8.—Cargoes quieter. Walls walls for shipment at \$75 Sd. English country markets firm, \$3d dearer; French country markets steady. LIVERPOOL Sept. 8.—Close: Wheat—October, 7s 4d; December, 7s 5%d; March, 7s 6%d. Weather clear,

MINNEAPOLIS, Sept. 8.— Wheat—September, \$1.03% \$1.03%; December, \$1.05%; May, \$1.09 \$1.05%; No. 1 hard, \$1.06%; No. 1 Northern, \$1.04%; No. 3 wheat, 96%; ©\$1.01%.

Puget Sound Wheat Markets. TACOMA. Wash. Sept. 8.—Wheat, bluestem. 86@87c; fortyfold, \$2c; club, \$2c; red Russian. 80c.

Receipts—Wheat 77 cars, oats 5 cars, hay 14 cars.

SEATTLE, Wash., Sept. 8.—Wheat, blue-stem. 38c; fortyfold, \$2c; club, \$1c; fife, \$1c; red Russian. 79c. Oats—\$29 per ton. Barley—\$30 per ton. Bags—\$6.50. Car receipts up to noon—Wheat 35, oats \$, hay 6, barley L Dried Fruit at New York, Dried Fruit at New York.

NEW YORK, Sept. 8.—Evaporated apples, quiet, steadier, with forward shipments quoted at 8%c.

Frunces, quiet, about steady, owing to irregular markets on the Coast; quotations, 9616% of or Californias up to 30-40s and nominal for Oregons.

Peaches, quiet and barely steady; choice, 11611%c; extra choice, 12612%c; fancy, 12%c.

SAVANNAH Ga., Sept. 8.—Turpentine, 50% 651c; sales. 465; receipts, 656; shipments. 440; stocks. 34.700.
Rosin—Firm. Sales. 8100; receipts. 1500; shipments. 215; stocks. 97.400. Quoto: B. 85; D. \$8.80; E. \$8.600 6.55; F. G. H and I. \$8.000 6.65; K. \$8.700 6.75; N. \$8.700

**Business Growing at Most** Trade Centers.

INDUSTRIES MORE ACTIVE

Enlarged Operations in Pig Iron. Improved Demand for Dry Goods at Primary Makets and by Jobbers-Shoe Trade Better.

NEW YORK, Sept. 8.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:
Steady improvement in business conditions is indicated by most of the reports which come from the leading industries and from trade centers.

The enlarged operations in pig iron are indicated by returns covering the production during August, which rose 183,569 tons. Most of just month's expansion was due to the increased turn over the leading interest, whose bookings and shipments in that period were heavier than in any preceding month this year. In finished lines the existing price situation induces consumers generally to confine purchases to actual needs. Competition for new business has become keen and buyers accordingly find it easier to obtain concessions.

An improved demand for drygoods is noted, both in the primary markets and by jobbing houses. Retailers purchase steadily for current needs, especially of novelties and specialties and goods required for Fall distribution, but there is little activity for future delivery.

Trade in footwear shows further improve-

Trade in footwear shows further improve Trade in footwear shows further improvement, but buyers still display conservatism and purchase only such quantities as can readily be moved. Trade in leather continues to improve slowly and prices are firmer. Upper leather is firm, although some concessions are reported in combination tannages of calfskins. Further activity has developed in packer hides and advances ranging from ½ to ½ cent have been secured.

RAILWAY TRAFFIC IS BETTER. Fewer Idle Freight Cars Than at Any Time

Since December.

NEW YORK, Sept. 8.—Bradstreet's to-

NEW YORK, Sapt. S.—Bradstreet's tomorrow will say:

Three factors helped to expand trade in
a moderate way this week.—Fall festivals,
the advance of the season and the ending
of the vacation period. On the whole, recent developments are relatively more favorable, but still conservatism in buying is
everywhere visible and final purveyors of
goods display no particular tendency to forsake the policy hertofore pursued, that is,
to buy frequently and in small lots, rather
than liberally at any time.

This attitude is superinduced in a large
degree by the inability of retail distributors
of wearing apparel, furnishings and the like
to measure the probable effects on their
sales of ascending prices for food.

In industrial circles the drift has been in
a more favorable direction, owing chiefly
to diminished fears of immediate strikes of
railway shepmen on Western lines and to
the resumption of some New England textile
mills.

In iron and steel the long-expected Fall

Bank Clearings.

NEW YORK, Sept. S.—Bradstreet's bank clearings report for the week ending September 7 shows an aggregate of \$2,438,-150,000, as against \$2,435,500,000 last week and \$2,279,815,000 in the corresponding week last year.

Indianapons
Providence
Richmond
Washington, D. C.
St. Joseph
Fort Worth

Duluth Flay Market. DULUTH, Sept. 8.—Flax on track and in store, \$2.63; to arrive and September, \$2.62; October, \$2.88; November, \$2.84; December, \$2.88.

Finest in

over Linwood avenue as constructed by you, and take pleasure in writing you that It is the finest piece of road in Cincinnati."- Arthur Stem, President the Good Roads Improvement Company.

"I have been

THE BARBER ASPHALT **PAVING COMPANY** Constructs Asphalt and other Bita-minous Pavements. 605-602 Electric bidg. Portland, Or. Oskar Auber, Manager.

TRAVELERS' GUIDE.

Str. MONARCH Astoria Centennial—Leaves Portland 7 A. M. daily, arrives Astoria 1:30 P. M. Leaves Astoria 4 P. M., arrives Portland 11 P. M.

FARE \$1 Wash,-St. Dock. Tel. Marshall 1979. Statement of Condition of

## The Bank of California **National Association** SAN FRANCISCO

Including Its Branches in Portland, Seattle, Tacoma and Virginia City

AT CLOSE OF BUSINESS September 1, 1911.

Loans and Discounts......\$27,824,566.90 Bank premises (San Francisco and branches)...... 1,170,269.45 480,000.00 Other real estate ..... Customers' liability under letters of credit..... 3,917,438.99 4,070,098,56 Sundry bonds and stocks..... United States bonds to secure circulation ..... 5,050,000.00 285,000.00 Other United States bonds.... Redemption fund with U. S. Treasury ..... 250,000.00 Cash and sight exchange. ..... 14,855,696.27

\$57,903,070.17 LIABILITIES. Capital paid in gold coin.....\$ 8,500,000.00 Circulation .... Letters of credit ..... 4,021,157.89 

> \$57,903,070.17 PORTLAND BRANCH Third and Stark Sts.

WM. A. MACRAE,

J. T. BURTCHAELL. Assistant Manager.

THE UNITED STATES

NATIONAL BANK PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital - - - \$1,000,000.00 Surplus and Profits \$900,000.00

OFFICERS:

R. W. SCHMEER, Cashler. J. C. AINSWORTH, President. R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashler. W. A. HOLT, Assistant Cashler.

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Corner Washington and Third Streets.

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Capital \$1,500,000 Surplus 750,000

Oldest National Bank West of the Rocky Mountaius

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Steamer leaves Portland Sun., Tues.,
Thurs., 7 A. M. Returning leaves The Dalles
Mon., Wed., Frl., 7 A. M., arriving at Portland about 5 P. M. same day. W. S.
Buchanan, Supt.; W. S. Smallwood, Gen'l
Mgr. Phone Main 2880 A 3527.

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World.

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OREGON CITY TRANSPORTATION CO., Taylor-Street Dock. Phone Main 40. TRAVELERS' GUIDE.

THE BIG 3 BEAR-BEAVER-ROSE CITY EXPRESS STEAMERS FOR San Francisco and Los Angeles
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Vis O.-W. R. & N. Steamers. Potter leaves Ash-st. dock.... 8 A. M turday ..... 1 P. M Hassalo and Harvest Queen..... 

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STEAMER BREAKWATER.
Sails from Ainsworth Dock Portland, 2
4. M., Aug. 4, 9, 14, 19, 24, 29, 8ept. 3, 3,
12, 18, 25, 28 and every 5 days. Freight received at Ainsworth Dock daily up to 5 P.
M. Passenger fare, first-class, \$10; secondclass, \$7, including meals and berth. Ticketoffice Ainsworth Dock. Phones Main 263,
Main 170. A 1234.

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