

COFFEES SOARING

Price Is Higher Than for Sixteen Years.

TOP NOT YET REACHED

Dealers Are Working From Hand to Mouth—Another Local Advance Expected Next Week—Causes of the Scarcity.

Continuing its upward tendency, coffee during the month of August advanced about 80 points and is today higher than it has been in 16 years. Early in the year everybody that was interested in coffee was of the opinion that coffee would decline as soon as new coffees were available, which, some felt sure, it practically every roaster throughout the country allowed his stock to run down, having this in view, with the result that everybody is and has been working on the hand-to-mouth basis for some time in hopes that coffee would be cheaper.

While picking and curing were in progress in Brazil that country was suffering from severe rain storms, so that the coffee harvest was not only delayed, but was very undesirable coffee on account of the excessive rains. This and the fact that Europe has been buying heavily since June continues to force the market up and the American roaster is naturally forced to wait until he thinks it would be a more favorable time to buy, which from the present outlook will be put off a long time, possibly three or four years.

By a good many of the jobbers it is argued and considered that we are now in what is known as the higher circles and that coffee will keep advancing until we reach a large surplus, which is the market. While there is plenty of coffee for immediate wants it is taken care of by the Brazilian government under the valuation scheme that it does not appear to be any menace at the present time, and with a fair crop for this year and prospects not overly bright for next year's crop, everything is favorable for higher prices.

Only a few months ago the roaster was figuring how to get out a coffee to sell at 25 cents, while now it begins to look as though it were going to be a hard matter to get out to enable the grocer to retail it at 30 cents.

Washed coffees of all kinds are also high, showing an advance of from 8 to 4 1/2 cents over prices ruling a year ago, which at that time were considered high. As these coffees are not raised extensively, they naturally follow in the wake of Brazil coffees.

Local roasters have generally advanced 1 to 1 1/2 cents, according to grade. The prevailing opinion is that there will be another advance next week.

WHEAT STEADY, FEWER OFFERINGS. Oats and Barley Firm at Coast and Country Points.

The wheat market was steady yesterday, there was not so much buying reported from the country as earlier in the week.

Club, fine and Turkey red were quoted at 82 cents, bluestem at 86 cents, 40-fod at 83c.

NO TRADING IN OREGON HOP MARKET. Nuremberg Cable Quotes German Market Firm and Unchanged.

The hop market continues very quiet, and in the absence of business prices are entirely nominal.

GRAPE & BERRIES

Stocks Are Unsettled and Fluctuations Sharp.

DRIFT IS DOWNWARD

Several Issues Fall to New Low Points for the Year—Heavy Selling of United States Steel. Bonds Are Heavy.

NEW YORK, Sept. 8.—Trading that was unsettled and at times feverish resulted in sharp fluctuations today on the Stock Exchange. The drift was downward, although there were several sharp rallies which temporarily checked the downward movement.

Operations were governed to some extent by the crop and cotton glutting reported by the Copper Producer's statement. Copper shares sold off before the statement, but the report and the fact that large New York banks did not reduce their holdings of stock during the August month as great as might have been expected.

CLOSING STOCK QUOTATIONS. Allis Corp. 117.00, 117.00, 117.00, 117.00. Am. Copper 11.00, 11.00, 11.00, 11.00. Am. Agri. 2.00, 2.00, 2.00, 2.00.

GOOD SUPPLY OF HOGS. Market Is Steady Through-out the Day. Values Hold Steady Throughout.

There was a good run of hogs at the yards yesterday, but the supply of other kinds of livestock was light, and trading, accordingly, was not heavy.

CHICAGO Livestock Market. Choice steers, set 2 points to 2 points higher. Good to choice cows, 4.25 to 4.50.

PEACHES SELL AT STEADY PRICES. Good Demand All Day and Supply Is Adequate.

There was a good demand for peaches all day yesterday and the market was quite steady at the prices that have prevailed for several days.

GRAPE & BERRIES

Stocks Are Unsettled and Fluctuations Sharp.

DRIFT IS DOWNWARD

Several Issues Fall to New Low Points for the Year—Heavy Selling of United States Steel. Bonds Are Heavy.

NEW YORK, Sept. 8.—Trading that was unsettled and at times feverish resulted in sharp fluctuations today on the Stock Exchange. The drift was downward, although there were several sharp rallies which temporarily checked the downward movement.

CLOSING STOCK QUOTATIONS. Allis Corp. 117.00, 117.00, 117.00, 117.00. Am. Copper 11.00, 11.00, 11.00, 11.00. Am. Agri. 2.00, 2.00, 2.00, 2.00.

GOOD SUPPLY OF HOGS. Market Is Steady Through-out the Day. Values Hold Steady Throughout.

There was a good run of hogs at the yards yesterday, but the supply of other kinds of livestock was light, and trading, accordingly, was not heavy.

CHICAGO Livestock Market. Choice steers, set 2 points to 2 points higher. Good to choice cows, 4.25 to 4.50.

PEACHES SELL AT STEADY PRICES. Good Demand All Day and Supply Is Adequate.

There was a good demand for peaches all day yesterday and the market was quite steady at the prices that have prevailed for several days.

GRAPE & BERRIES

Stocks Are Unsettled and Fluctuations Sharp.

DRIFT IS DOWNWARD

Several Issues Fall to New Low Points for the Year—Heavy Selling of United States Steel. Bonds Are Heavy.

NEW YORK, Sept. 8.—Trading that was unsettled and at times feverish resulted in sharp fluctuations today on the Stock Exchange. The drift was downward, although there were several sharp rallies which temporarily checked the downward movement.

CLOSING STOCK QUOTATIONS. Allis Corp. 117.00, 117.00, 117.00, 117.00. Am. Copper 11.00, 11.00, 11.00, 11.00. Am. Agri. 2.00, 2.00, 2.00, 2.00.

GOOD SUPPLY OF HOGS. Market Is Steady Through-out the Day. Values Hold Steady Throughout.

There was a good run of hogs at the yards yesterday, but the supply of other kinds of livestock was light, and trading, accordingly, was not heavy.

CHICAGO Livestock Market. Choice steers, set 2 points to 2 points higher. Good to choice cows, 4.25 to 4.50.

PEACHES SELL AT STEADY PRICES. Good Demand All Day and Supply Is Adequate.

There was a good demand for peaches all day yesterday and the market was quite steady at the prices that have prevailed for several days.

GRAPE & BERRIES

Stocks Are Unsettled and Fluctuations Sharp.

DRIFT IS DOWNWARD

Several Issues Fall to New Low Points for the Year—Heavy Selling of United States Steel. Bonds Are Heavy.

NEW YORK, Sept. 8.—Trading that was unsettled and at times feverish resulted in sharp fluctuations today on the Stock Exchange. The drift was downward, although there were several sharp rallies which temporarily checked the downward movement.

CLOSING STOCK QUOTATIONS. Allis Corp. 117.00, 117.00, 117.00, 117.00. Am. Copper 11.00, 11.00, 11.00, 11.00. Am. Agri. 2.00, 2.00, 2.00, 2.00.

GOOD SUPPLY OF HOGS. Market Is Steady Through-out the Day. Values Hold Steady Throughout.

There was a good run of hogs at the yards yesterday, but the supply of other kinds of livestock was light, and trading, accordingly, was not heavy.

CHICAGO Livestock Market. Choice steers, set 2 points to 2 points higher. Good to choice cows, 4.25 to 4.50.

PEACHES SELL AT STEADY PRICES. Good Demand All Day and Supply Is Adequate.

There was a good demand for peaches all day yesterday and the market was quite steady at the prices that have prevailed for several days.

Statement of Condition of The Bank of California National Association

SAN FRANCISCO. Including Its Branches in Portland, Seattle, Tacoma and Virginia City.

AT CLOSE OF BUSINESS September 1, 1911.

Table with columns: ASSETS, LIABILITIES. Rows include Loans and Discounts, Bank premises, Other real estate, Customers' liability, etc.

PORTLAND BRANCH. Third and Stark Sts. WM. A. MACRAE, Manager. J. T. BURTCHAELL, Assistant Manager.

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON. UNITED STATES DEPOSITORY. Capital - - - \$1,000,000.00. Surplus and Profits \$900,000.00.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE. DRAFTS DRAWN ON ALL FOREIGN COUNTRIES.

LADD & TILTON BANK. Established 1859. Capital - - - \$1,000,000.00. Surplus and Undivided Profits - - - 800,000.00.

First National Bank. Capital \$1,500,000. Surplus 750,000. Oldest National Bank West of the Rocky Mountains.

THE BIG 3 BEAR-BE-AVER-ROSE CITY EXPRESS STEAMERS FOR San Francisco and Los Angeles.

THE BARBER ASPHALT PAVING COMPANY. Constructs Asphalt and other Bituminous Pavements.

TRANSATLANTIC LINES. American Atlantic Transport. Red Star White Star.

THE BARBER ASPHALT PAVING COMPANY. Constructs Asphalt and other Bituminous Pavements.

THE BARBER ASPHALT PAVING COMPANY. Constructs Asphalt and other Bituminous Pavements.

THE BARBER ASPHALT PAVING COMPANY. Constructs Asphalt and other Bituminous Pavements.

THE BARBER ASPHALT PAVING COMPANY. Constructs Asphalt and other Bituminous Pavements.

THE BARBER ASPHALT PAVING COMPANY. Constructs Asphalt and other Bituminous Pavements.

THE BARBER ASPHALT PAVING COMPANY. Constructs Asphalt and other Bituminous Pavements.