

PORTLAND WITH EAST Sugar Prices Are Advanced Ten Cents on Coast.

NOW \$1.55 ABOVE BOTTOM

World's Markets Are Strong and Higher Prices Are Expected.

There was a 10-cent advance in refined sugar prices on the coast yesterday. This was expected as the Eastern market had previously advanced.

The course of local prices since the beginning of the year has been as follows: January 1... 45.50 February 1... 45.00 March 1... 45.00 April 1... 45.00 May 1... 45.00 June 1... 45.00 July 1... 45.00 August 1... 45.00 September 1... 45.00

COUNTRY WHEAT MARKETS FIRMER

Large Buyers Offer 80 and 81 Cents for Club. There was a firmer feeling in the wheat market yesterday.

PEACH MARKET IS IN GOOD SHAPE

Demand Takes Care of the Large Receipts—Stump in Tomatoes. The market for peaches yesterday in very good shape and there was no material change in prices.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

PORTLAND MARKETS.

GRAIN, FLOUR, FEED, ETC. WHEAT—Track prices: Bluestem, 84@85c; club, 86@87c; red Russian, 76c; Valley, 50@51c.

Vegetables and Fruits.

TROPICAL FRUITS—Oranges, \$4.50@4.75 per box; California grapefruit, \$3.75@4.00 per box; bananas, \$5.75@6.00 per bunch.

DRAFTS UNLESS After Opening Changes, Stock Movement Becomes Narrow.

BEARS ATTEMPT RAIDS

Lehigh Valley and Amalgamated Copper Under Pressure—Standard Oil and American Tobacco Securities Are Active.

NEW YORK, Aug. 31.—Following a sharp rise at the opening of the market and a subsequent recession, stocks moved in a narrow range today.

GOOD RUM AND STEADY PRICES AT YARDS.

Hogs Are Lifted 15 Cents to \$8.50. No Change in Sheep Situation.

There was a good run of cattle, hogs and sheep at yards yesterday.

CHICKENS SOLD FOR BETTER PRICES.

The poultry market was firmer yesterday. Receipts were light and the demand strong.

CHEESE AND BUTTER MARKET.

There was a good demand for cheese and butter yesterday.

COFFEE AND SUGAR.

NEW YORK, Aug. 31.—Coffee futures closed steady at a net advance of 3 to 7 points.

STOCKS AT BOSTON.

BOSTON, Aug. 31.—Closing quotations: Algonquin, 25 1/2; American Express, 48 1/2; A. & S. M., 24 1/2.

Condition of the Treasury.

WASHINGTON, Aug. 31.—At the beginning of business today the condition of the United States Treasury was as follows:

NEW YORK COTTON MARKET.

NEW YORK, Aug. 31.—Cotton futures closed steady at a point higher to 2 points.

CABLES ARE HIGHER Chicago Wheat Market Gets Strength From Abroad.

DECEMBER IS UP 5-8 CENT

Foreign Markets Are Lifted as a Result of War Risks Having Been Advanced Reports of Drouth in Australia.

CHICAGO, Aug. 31.—Unexpected strength in foreign markets, the result mainly of war risks having been advanced, brought about today higher prices for wheat.

WHEAT IS HARD TO BUY

PRICES HAVE TO BE ADVANCED AGAIN AT SEATTLE.

Peaches Are in Heavy Supply and Prices Are Out 10 Cents a Box.

SEATTLE, Wash., Aug. 31.—(Special)—All varieties of wheat, except here today, advanced a cent today.

SAN FRANCISCO PRODUCE MARKET

Prices Quoted at the Bay City for Vegetables, Fruits, Etc. SAN FRANCISCO, Aug. 31.—The following prices are quoted for produce here today:

Chicago Produce Market.

CHICAGO, Aug. 31.—Butter, steady. Creameries, 20@25c; dairies, 15@20c.

Pure Sound Grain Markets.

SEATTLE, Wash., Aug. 31.—Pure sound grain markets: Barley—Bismont, 83c; fortyfold, 75c; club, 78c; fine, 78c.

Dried Fruit and Sugar at New York.

NEW YORK, Aug. 31.—Evaporated apples barely steady, with a slight advance on the spot.

Wool at St. Louis.

ST. LOUIS, Aug. 31.—Wool—Quot. Territory and Western mediums, 17 1/2@18c; No. 2 mediums, 17@18c.

Hops at New York.

NEW YORK, Aug. 31.—Hops—Easy.

ARCHITECTS TO BE HIRED

First of Washington Capitol Group Is Soon to Be Erected.

OLYMPIA, Wash., Aug. 31.—(Special)

Under its terms the architects will receive 6 per cent of the amount being fixed by statute, and as the building will cost not less than \$200,000 the architects will get \$12,000 for their work.

Right-of-Way Men Busy.

FLORENCE, Or., Aug. 31.—(Special)—A great deal of interest was aroused by the arrival at Mapleton of Engineer Ralph Hunt and a Great Northern right-of-way man.

MONEY AND EXCHANGE. NEW YORK, Aug. 31.—Money on call steady, 1 1/2 per cent.

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Established 1886 Merchants National Bank Second and Washington Streets Portland, Oregon

Capital and Surplus \$600,000.00

DEPOSITORY FOR THE UNITED STATES. DEPOSITORY FOR THE STATE OF OREGON. DEPOSITORY FOR THE COUNTY OF MULTNOMAH. DEPOSITORY FOR THE CITY OF PORTLAND.

Accounts of corporations, firms and individuals invited. Four per cent interest paid on time deposits.

First National Bank

Capital \$1,500,000 Surplus 750,000

Oldest National Bank West of the Rocky Mountains

Bank Notice

Security Savings and Trust Company Corbett Building, Fifth and Morrison Streets Capital and Surplus \$1,400,000 Invites Accounts of

Merchants, Individuals and Savings

will be given to meet the people of every community visited. The state exhibits probably will be arranged in groups of three to a car.

HAMBURG-AMERICAN

LONDON—PARIS—HAMBURG Cleve'd, Sept. 9, 11am; Bluecher... 110 Days

WORLD

MINNEAPOLIS, Aug. 31.—Wheat—Spot quotations: \$1.45@1.47 1/2 per cental; \$1.47@1.50 per cental; \$1.50@1.52 per cental.

MINNEAPOLIS WHEAT MARKET.

MINNEAPOLIS, Aug. 31.—Wheat—Spot quotations: \$1.45@1.47 1/2 per cental; \$1.47@1.50 per cental; \$1.50@1.52 per cental.

CEDEAR VALLEY CANAL RUSHED.

GOLDSBERRY, Or., Aug. 31.—(Special)—Engineer Lars Langloie left this city this morning with a party of men to inspect the Cedar Valley canal.

GOVERNORS' SPECIAL TO MAKE TOUR

After a series of meetings arrangements were completed yesterday for the Governor's Special tour.

THE BIG 3

BEAR—BEAVER—ROSE CITY EXPRESS STEAMERS FOR San Francisco and Los Angeles WITHOUT CHANGE.

STR. MONARCH

Astoria Centennial—Leaves Portland A. M. daily; arrives Astoria 1:30 P. M.

WESTERN BOND & MORTGAGE CO.

San Francisco, Los Angeles and San Pedro Direct. Capital Stock \$100,000. Loans Made on City and Farm Property.