Corner Fifth

and Stark

## **NEW CROP OPENING**

English 1911 Hops Are on Sale at 471-4 Cents.

**NEW GERMANS BRING 861-2** 

Estimates of the Foreign Yield Are Further Reduced - American Brewers Face a Considerable Deficit-No Local Trading.

The English market for new-crop hope spened yesterday at prices equivalent to 42% n 47% cents, according to cable advices received by local dealers.

The following cable was received by Kla-er, Wolf & Netter: "Market firm but siet. Weather unsettled with rain. Betimate crop at 280,000 to 200,000 cwt. Open-ing prices of English 1911 hops, 610 to 611." Another London cable was as follows:

Another London cable was as follows:
"Market extremely firm. Crop estimate unchanged. Quality will be good."

The latest estimates of the Continental
rop range from 400,000 to 550,000 cwt.
Seme new hope have been sold in Germany
at 400 marks, equal to 86% cents first cost
in country. German hope were quoted in
New York City yesterday at \$1.08.
The Bestern hop market has opened at

The Heigian hop market has opened at 210 shillings. The crop of that country is estimated at \$5,000 cwt.

estimated at \$5,000 cwt.

The official figures of the German hop acreage were received resterday and show 25,654 hectars under hops. This is a decrease of 782 hectars on 1955 seres as compared with 1910. The present German acreage is the smallest in modern times. The Saag acreage is officially announced as 11.-250 hectars, an increase of 223 hectars, or

The maximum estimate of the German crop of 1911 is 220,000 cwt. as against \$20,000 cwt. produced last year. The maximum Austrian estimate is 190,000 cwt., against

Austrian estimate is 100,000 cst., against 223,000 cwt. in 1910.

Estimates of the Oregon crop run from 90,000 to 100,000 hales. Washington will have from 22,000 to 25,000 bales, and in California, where the weather has become more favorable in the Conoma section. they are now figuring on 78,000 to 80,000 bales. This would make the total American crop 210,000. would make the total American crop 210,000 to 240,000 bales, or an average estimate of 223,000 hales.

The neer production of the United States for the year from Saptember 1, 1911, to September 1, 1912, will probably amount to 65, 800,000 barrels. Taking the official Government return of seven-tenths of a pound of hops in the barrel, this will mean a consump-tion of 455,000,000 pounds or 240,000 hales of hops, with in available supply of only 225,-000 bales. America will export not less than 25,000 bales and the foreigners will no doubt try to buy much more. The imports are certain to be unusually small, owing to the excessive cost of imported hops. Consequently the American brewers must face a

considerable shortage.

There are less than 1900 bales of hops of pravious crops remaining in growers' hands in Oregon and none at all in Washington. The stock left in California consists only of a small quantity of unmerchantable olds.

No business was reported on the local marbut yesterday. Three or four dealers had orders at 40 and 41 cents.

SUPPLYS OF WATERMELONS RUNS LOW. Warm Weather Stimulates Demand and Market Is Firmer.

iny. With the cost weather of last week lealers allowed their stocks to run low and the brisk deniand yesterday quickly cleaned up the supply. Cantaloupes were also firmer, ponies selling at \$1.50 and Standards at 11.75. The peach market was in fair shape. Pears were easier at \$1.90.

A good many outside and hothouse cu-cumbers are coming in, for which there is offering them freely at \$1@1.25 a sack. Among the arrivals yesterday was a car of

DEMAND FOR YOUNG CHICKENS SLOW.

Other Kinds of Poultry are Stendy-Dressed

Meats Scarce.

The market for young chickens continues weak because of the free receipts. The general quotation on Springs was 15 cents. Hens sold at 18-2151; cents. Ducks were steady at 17 cents and there was some demand for green at 11 cents.

The supply of real was light and the mar-ket was firm at 13% cents for the best. Perk was very scarce and firm at 11 cents. Eggs were steady at the quotation that prevailed at the close of last week. There were no changes in the butter or cheese markets.

Bank Clearings. 

PORTLAND MARKETS.

Staple Groceries,
SALMON-Columbia River, I-pound talls,
\$1.10 per dozen; 2-pound talls, \$2.05; 1pound faits, \$2.40; Alaska pink, 1-pound
talls, \$1.25.
COFFEE-Roasted, in drums, 23@30e per COFFEE-Hoasted, in drums, 23@30e per pound.

HONEY—Choice, \$3.75 per case; strained hency, 10c per pound.

NUTS—Walmuts, 174,@15c per pound; Brazil nuts, 14@16c; filberts, 16c; simonds, 16@35c; pecans, 16c; coccanuts, 20c@31 per dosen; chesinuts, 124c per pound; hickory nuts, 8g 10c per pound; 5aLT—Granulaied, \$13 per ton; half-ground, 100s, \$8.50 per ton; 50s, 15 per ton. BEANS—Small white, 6c; large white, 4c; Lima, 7c; pink, 54c; red Maxicans, 64c; bayou, 5c.

RICE—No. 1 Japan, 4%c; cheaper grades, \$3.50@4.55; Southern head, 5%@7c; imported imperial, 5%c; imported extra No. 1, 7c; to 15c.

SUGAR-Dry granulated, 16.35; berry, SUGAR-Dry granulated, 16.35; berry, St.35; beet, \$4.15; extra C. \$5.85; powdered, barrais, \$6.55; cubes, harrels, \$6.75; powdered, barrais, \$6.55; cubes, harrels, \$6.75; perpussed; apricots, 16c; peaches, 19815c; prunes, Italian, 10911c; silver, 18c; Hg, white and hisck, 616.87%c; currants, 10911c; raikuns, 10sse Muscatel, 616.97%c; bleached Thompson, 114c; unbleached Sultanas, \$5c; sended, 216.99%c.

Grain, Flour, Feed, Etc. WHEAT—New crop; bivestem, 83c; club, 85c; red Russian, 75c; Valley, 85c; FLOUR — Fatents, 84.55 per barrel; straights, 52.55; exports, \$1.50; Valley, \$4.50; graisem, 34.50; whole wheat, \$4.76; MILLSTUFFS—Bran, \$24.50@25 ner ten; middlings, \$22; shorts, \$22.50@26.50; relied barley, \$28.50; 26.50; whole \$1.50; \$25.50@26 per ten; BARLEY—New, feed, \$25.50@26 per ten; brewing, \$30.60; per ten. OATS—Old white, \$25 per ten; new, 124 per ton;

HAY-Timothy, valley, \$15-916; alfaifa, \$11; clover, \$5.50-98; grain hay, \$2.50-916.

Dairy and Country Produce. POULTRY -Henn, 150 15 he; Springs, 15c; Jucks, young, 17c; geess, 11c; turksys, 180 19c. EGGs-Fresh Oregon ranch, candled, 26c per dozen.

BUTTER—City creamery extra, 1 and 2pound prints, in boxes, 10c per pound; less
than box lots, carions and delivery extra,
CHEESE—Twins, triplets and dalsies,
15 to per pound; Young America, 16 to,
PORK—Fancy, 19 th file per pound,
VEAL—Fancy, 13 this per pound.

per pound.

VEGETABLES—Beans, 28 10c; cabbages, \$2 per hundredweight; corn. 200 40c per decen; cucumbers, \$1 8 1.25 per mach; explant, 106 12c per pound; lettuce, 200 35c per desen; hotheuse lettuce, \$1.250 1.75 per hox; peppers, \$8100 per pound; radiabes, 12 per hox; peppers, \$8100 per pound; radiabes, 12 per decen; termatoes, \$00.0 \$1.25 per box.

SACK VEGETABLES—New carrots, \$1.75 per sack; jurnips, \$1.25; beets, \$1.75. POTATOES—Oregon, 15 \$1.75 per pound; sweet potatoes, 4% \$50 per pound.

ONIONS—Walla Walla, \$1.75 per hundred.

Hope, Wool and Hides. HOPS-1911 contracts, 40@45c per pound; 1910 crop, 38@40c; 1909 crop, 25@28c; olds.

MOHAIR—Choice, 35@37%c per pound.
WOOL—Eastern Oregon, 9g16c per pound, according to shrinkage; Valley, 15g7 17c per pound.
PRLTS—Dry 10%c; lambs, 25@40c each; shearings, 10g10c each; 10c per pound; alied call, 15@17c; salted kip, 10%c; salted stags, 6%c; green bides, 0c, dry hides, 18c; dry call, 15@50c; dry stags, 12g1%c.
CASCARA BARK—Per gound, 5@6c.

Olla.

LINSEED OIL—Pore raw in barrels, 91c; boiled, in barrels, 98c; raw, in cases, 98c; boiled, in cases, 98c.

TURPENTINE—Cases, 76c; wood barrels, 73 bc; fron barrels, 60c; 10-case lots, 72c.

GASOLINE—Motor gasoline, fron barrels, 13c; cases, 28c; 86 gasoline, fron barrels, 13c; cases, 29c.

COAL OIL—Ordinary test, cases, 16c; bulk, in tanks, 9 bc.

Frevisions.

HAMS—10 to 12 pounds, 20@2014c; 12 to 14 pounds, 194 @20c; 14 to 18 pounds, 198 194c; 18 to 18 pounds, 198 194c; 18 to 18 pounds, 198 194c; skinned.

Der plenies, 114c; cottage rell, 15c;
HMOKED MOATS—Heef tongues, 85c; dried beef sets, none; outside, none; insides, 25c; knuckles, 25c;
LARD—Kettle rendered, tierces, 18c; tubs, 184c; standard, tierces, 114c; tubs, 114c; choice, tierces, none; tubs, none; shortening, tierces, 84c; tubs, 84c.

BACON — Faner, 25c; standard, 25c; choice, 25c; English, 17c.

DRY SALT CURED—Regular short clears, dry sait, 124c; smoked, 184c; backs, light, alt, 15c; smoked, 144c; exports, sait, 15c; amoked, 144c; exports, sait, 15c; amoked, 144c.

LOCAL YARDS ALSO WELL SUP-PLIED WITH CATTLE.

Steers, Cows and Heifers Move a Steady Prices-No Hogs Are Offered.

There was a big run of cattile and sheep at the atockyards at the opening of business yesterday, over \$600 head being available. The larger part of the offerings graded from rair to medium.

The halls of the trading was naturally in the sheep division. The cattle market was firm, the best steers selling up to \$5.50 and cows and calves at prevailing prices. No hogs were offered.

Receipts for Sunday and Monday were 493 cattle, 126 calves, 4185 sheep and 12 harses and milies.

Shippers were: Frank Johnson, Lamoot, Wash., 1 car of calves; S. J. King, Kendrick, Idaho 3 cars of sheep; J. K. Frye, Eugene, 1 car of cattle; U. S. Quartermaster, Eugene, 1 car of horses and miles; T. Barclay, Junction City, 2 cars of sheep; C. S. Walket, Haker, 4 cars of cattle and calves; W. A. Gayor, Robinette, 1 car of cattle; J. Van Fleet, Glenns Ferry, Idaho, 1 car of cattle; George Perry, Heppner, 8 cars of sheep; L. V. Gentry, 1 car of sheep; A. Allerison, Tikura, Idaho, 5 cars of cattle; James Mace, Joseph, 2 cars of sheep; J. Schaefer, Red Rock, Mont., 2 cars of cattle; Charies McCullough, Baker, 2 cars of cattle and calves; F. A. Phillips, Baker, 3 cars of cattle, Charies McCullough, Baker, 2 cars of cattle, and Shanks & Ovean, Washougal, 1 car of cattle, and Shanks & Ovean, Washougal, 1 car of cattle, and Shanks & Ovean, Washougal, 1 car of cattle, and Shanks & Ovean, Washougal, 1 car of cattle, and Shanks & Ovean, Washougal, 1 car of cattle, and Shanks & Ovean, Washougal, 1 car of cattle.

The day's	sales were as follows:	
	Weight	Price.
263 sheep	100	\$71.735
	95	3,00
		25,00
		4.23
		4.25
1 wteer		2,00
		4.50
	District Control of the Control of t	3,56
		4.50
		4.50
		3:50
		4,00
		4.50
		4.40
2 calves	450	200
	261	7,00
	891	4.75
12 cows	803	4.50
2 bulle		3.00
27 Steers		5,30
27 steers		4.25
26 steers		5,50
- 30 helfers .	825	4,50
T cows	464	7,28
246 tambs	Til	4,80
		5.50
	······································	4.60
		4.20
25 cows		6,25
2 calves	**************** 360	5,60
6 calves	**************** 308	6,00
IT calves	160	5.50
57 calves	206	8.60
1 bull		2,00
	rent at the Portland	
Stockyards fo	r the various classes of	stock
were:		
	steers	
	5.504	
	m atoera 5.25¢	
	4.50	
	e cows 4.256	
		4.25
Common cows	2.756	2.60

 
 Common cowe
 2.75@ 3.60

 Choice heifers
 4.90@ 5.00

 Choice buils
 3.50@ 3.75

 Choice calves
 5.50@ 6.00

 Good to choice calves
 5.50@ 6.00

 Common calves
 4.00@ 5.00

 Choice stags
 4.50@ 4.75

 Good to choice stags
 4.25@ 4.50

 Hogs
 4.25@ 4.50
 Choice yearlings, wethers, coarse wool
wool
Choice yearling wethers, east of
mountains
Choice two and threes
Choice spring lambs
Choice killing wes
Choice killing wes
Choice killing wes
Choice killing wes
Choice killing two
The following quotations represent prices
on this market for the different classes of
horses: Drafters, extra heavy, \$300@500;
drafters, 1400 to 1700 lbs, \$150@250; drafters, 1200 to 1400 lbs, \$100@250; chunks,
\$75 and up; saddle horses, \$60 and up. Choice yearlings, wethers, coarse

Chicago Livestock Markei.

CHICAGO, Aug. 21.—Cattle—Receipts, estimated, 25,000; market, steady to 10e lower. Beeves, \$5,15@8; Texas steers, \$4,50 lower. Beeves, \$5,15@8; Texas steers, \$4,50 lower. Beeves, \$5,15@8; Texas steers, \$4,50 lower. Beeves, \$4,50 lower. \$5,25@6,500; calves, \$6@8,75.

Hogs—Receipts, estimated, 30,000; market. \$9,100 lower. Light, \$7,15@7,50; mixed, \$7,25@7,50; lower. \$1,50 lower.

SAN FRANCISCO PRODUCE MARKET Prices Quoted at the Bay City for Vegetables, Fruits, Etc.

SAN FRANCISCO, Aug. 21.—The following produce prices were current here today;
Vegetables—Cucumbers, 25@80c; garlic,
5@30c; green peas, \$1.25@1.75; string beans,
1@2c; temanices, \$1.61.50; egg plant, 40@
05c; entons, 75@85c.
Butter—Fancy creamery, 28cc.
Hagzs—Store, 30c; fancy ranch, 31c.
Cheese—Young America, 14@18c.
Fruit—Apples, choice, \$1.75; common,
\$1.25; Mexican limes, \$3.50@6; California,
lemons, choice, \$2.50; comon, \$2; pineapplez,
\$2.62.

Potatoes Salinas Burbanks, \$1.50@1.75; sweets, \$2.50@\$3.50. Millstuffs—Bran. \$28@29; middlings, \$32 @34. 034.
Hay-Wheat \$12@17; wheat and oats \$12
His; affails 10@12.
Receipts-Flour, 11.675 quarter sacks;
wheat 2815 centals; barley, \$1.910 centals;
eats, 4540 centals; potatoes, 4785 sacks;
tons.

FORK—Fancy. 104 & lie per pound.

VEAL—Fancy. 104 & lie per pound.

Vegetables and Fruits.

TROPICAL FRUITS—Oranges. \$4.500
4.75 per box: California grapefruit. \$392.50; bananas. \$6546 per pound; pleaspies. \$4.500
FORK—FRUITS—Cantalouges. \$1.500.1.75
per crais; peaches. \$600.135 per box:

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\*\*per crais; peaches. \$600.135 per box:

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Moderate Selling Movement in Stock Market.

DEALINGS ARE CONGESTED

Larger Part of the Transactions Are in Union Pacific, Reading and Steel-Harriman System Announces Policy of Economy.

NEW YORK, Aug. 21.—The week in the stock market opened with a renewal in a mild form of the downward movement which has played such havec with prices of which has played such a month. There was securities for almost a month. There was moderate selling, which again concentrated on the leaders, Union Pacific, Reading and United States Steel. In fact, dealings in these issues during the first three hours of the session constituted over 75 per cent

The whole.

Developments offered little incentive for activity on the buil side. Perhaps the most discouraging event was the announcement by the Harriman system of its intention to embark on a comprehensive policy of retrenchment on account of unsatisfactory earnings. It is understood that the proposed curtaliment will affect several thousand employes in the clerical departments of the Union Pacific and Southern Pacific lines, and later may embrace the operating divisions. Incidentally, this action on the part of the Harriman roads was accepted as an indirect response to the rocent demand of various employes for increased pay and shorter hours.

Pressure against United States Steel was more pronounced than at any recent period and the heavy offerings of this stock, according to gossip, resulted from fear that the report soon to be submitted to President Taff by the Department of Commerce and Labor hardly would be favorable.

Trading languished for the greater part of the session after the first hour. In the very late husiness, there was a moderate increase of activity, however, at the expense of activity, however, at the expense of activity, however, at the expense of previous low level of the day.

According to statements of Wastern rall-way officials traffic in that section is holding steady, with the general merchandles movement the most sustaining factor.

Money rates in the West show increasing firmess.

Bonds were heavy, with further weakness.

	the last of the la	THE REAL PROPERTY.	1 WWW W.	Windson !	221.3
3	Allis Chai pf .	Sales.	High.	1934	Bid.
Ш	Amal Copper	14,700	02%	60%	55
91	Am Agricuit	6,400	52%	58 1/2	5134
Ш	Am Buet Sugar American Can Am Car & Fdy. Am Cotton Oil.	800	10%	10%	10
	Am Car & Fdy.,	000	51	80%	3016
91	Am Cotton Oil	*****		****	53 % 21
	Am Ide Securi	600	19	18%	18%
1	Am Linseed	*****	37	*****	514
8	Am Locomotive. Am Smel & Ref	5,600	72	70%	70%
8	do preferred	****			105
넴	Am Steel Fdy	100	35	35	35
80	Am Sugar Ref.	1,500	134%	116	133%
1	Am Tabacco pf.	200	92	92	97
Ш	Am Woolen	100	28%	28.56	2814
я		12,500	106	105	105%
Ш	do resterred.	300	102	101%	1014
ч	Atl Coast Line:	1.100	327%	120	101%
1	Balt & Ohio Beihlehem Steel Brook R Tran Canadian Pac	1,400	311	30 14	3034
9	Brook R Tran	700	76	10.2k	75%
н		4,200	236%	27414	234 %
1	Central Leather	200	28	29	0734
G.	Ches & Ohio	2,300	74%	78%	73%
81	Chicago & Alton		- T 1000	40000	20
ø	Chi Gi West	100	20 28 14	3814	19%
ij.	Chicago & N W	500	142	14115	14136
gf	Chicago & N W C. M & St Paul. C. C. C & St L.	7,900	115%	113%	113%
g I	Col Fuel & Iron	200	20	2014	29
31	Col & Southern.	100	7549	50	50
ı	Formed Class	3,400	1234	125%	135%
	Corn Products Del & Hudson	400	12.56	12%	100
	D & R Grande	300	20	25	25
	do braistred.	100		82	54
	Distillers' Securi	7:400	8014	29	29%
я	do lat pf	1,600	50%	40.%	40 %
П	de 2d pf General Elec	1,200	154%	40%	40 %
ш	Gt North pf	2,000	128	1244	124%
11	Gt North Ore	700 500	4.6	47.16	47
ш	Illinois Central. Interbor Met	500	18016	139 %	188%
91	do preferred	700	431	42%	42
ш	Inter Harvester	600	11754	115	115
1	Inter Marine pf. Int Paper	100	11	15	14%
1	Int Pump				35
1	Int Pump Iowa Central K C Southern	500	1814	154	29%
1	do preferred.	The same		ARE A	66
П	Lucieda Gas	100	104%	104%	104 %
4	Louis & Nash Minn & St L	200	143%	14374	248 %
H	MSPASSM	200	13534	13416	133
3	Mo, Kan & Tex do preferred	1,600	33 %	31	3136
1	Mo Panifin	2,000	41.76	40%	41
п	Nat Biscuit National Lead Mex N By 2 pf .	190	184	134	182%
1	Max N Ry 2 of	200	21	204	28%
4	N T Central	1,400	104%	164	194
1	N T Central N Y, Ont & Wes Norfolk & West	1,600	104%	102%	10016
Æ	North Am	100	73	71	10235
в	Northern Pac	5,500	123	115%	118%
	Pacific Mail	2,500	12114	120%	2915
1	People's Gas	100	103 4	108 %	120 % 103
1	P. C C A St I	200	19%	*****	94
1	Pittaburg Coal Premed S Car	200	82%	19% B1%	31.5
1	Pull Pal Car		*****	Section .	15814
	Ry Steel Spring. Reading	97,400	145%	32¼ 143%	32
	Republic Steel .	1,400	26%	265	26
1	do preferred				PI.
	Rock Island Co do preferred.	4,500 900	2T 51	28% 49%	26%
	St L & S F 2 pf	500	4174	41	4.2
1	St L Southwest.	100	811%	31 % 68	31
	Slore Sheffield		2000	and the same	48
	Southern Pac .	12,600	114%	11214	1124
	do preferred.	2,800	704	69 %	2836
	Go preferred.	100	33	38	32
	Texas & Pac	200	24	23 %	28 %
	do preferred	200	4176	41%	18
	Union Pacific 10	50.200	172%	160%	100%
	de preferred	200	91.14	91	60
	U S Rubber	1,200	37.%	273	37.14
1	U S Steel	1,200	72.76		71.54
1	Utah Copper	2,200	45	115%	44%
	Va Caro Chem .	400	55	DHS 792	86
	Wabash do preferred.	100	30	1416	14%
	Western Md	400	5.8	30 57 %	57%
	Westing Elec	700:	485	66	8514
ш	Western Union	200	76%	75%	75
П	Lehigh Valley	8,300	165%	168	183%

NEW YORK, Aug. 21.-Closing quota-

Stocks at Boston.

BOSTON, Aug. 21.—Closing quotations:
Allouez 22. Mohawk 40
Amale Copper 60-4 Nevada Consol. 154
A Z. L. & Sm. 224 Niplasing Mines. 74
Arlsona Com! 54 North Butte 244
B & C C & S M. 45 North Lake 54
Butte Coalition. 16 Did Dominion. 574
Cal. & Ariz. 49 4-10 Osceola. 90
Cal. & Ariz. 49 4-10 Osceola. 90
Cal. & Hecla. 410
Dentennial 6 Quiney 66
Cop. R. C Co. 544 Shannon 84
E. Butte Cop. M. 104 Shannon 84
Franklin 8 Sup. & Bos. Min 44
Franklin 5 Sup. & Bos. Min 44
Franklin 6 Quiney 66
Granby Consol. 284 U S Sm Rf & Mn 334
Freene Cananca. 616 do preferred. 464
L Royale (Cop) 134 Utah Consol. 124
Kerr Lake 44
Lake Copper 28
Winona 34
Kellake Copper 184
Winona 34
Kellake Copper 184
Consolition of the Terresure. Stocks at Boston.

very steady, 1% 62% per cent; ruling rate, 2%, closing bld, 2; offered, 2%. Time leans steady, 60 days, 2% per cent; 20 days, 18334; six months, 5% 03%. Prime mercantile paper, 4% 64%. Sterling exchange steady with actual business in bankers bills at \$4.85.50 for 90-day bills and \$4.85.95 for demand. Cammercial bills, \$4.83. For development by 18 dec. 48 dexical contents of the c

LONDON, Aug. 21.—Bar silver steady, 24% d per ounce. Money 1% per cent. The rate of discount in the open market for short bills is 2% per cent; for three months bills 2% per cent.

SAN PRANCISCO, Aug. 21.—Sterling London, 60 days, \$4.83 %; sight \$4.86 %. Drafts—Sight, par; do telegraph 2 %c. CHICAGO, Aug. 21.—New York exchange

Metal Markets.

NEW YORK, Aug. 21.—Standard copper, dull; spot. October. November, 12.12% 21.230c. London firm; spot. 656 68 3d. Futures, 657 1s. 3d. Lake copper, 12.75@ 13.00c; electrolytic, 12.60@12.62%c; casting. 12.26@12.50c.

12.25@12.50c.
Tin. spot and August, nominal, Futures, steady. Spot. 45.00@47.00c; August. 44.00@47.00c; September. 42.00@42.50c; October. 41.50@42.00c; November. 41.25@41.75c. London, firm. 1191; futures, 1188 10s.
Lead. steady: 4.45@4.60c, New York, and 4.42@4.42% bid East St. Louis. London, £24. Spolter, quiet, 6.05@6.15c. New York; 5.60@5.02%c, East St. Louis. London, £27. 15s.

Bonds were heavy, with further weakness
American Tobacus & per cents. Total
slee, par value, \$1,207,000. United States
overnment bonds were unchanged on call.
CLOSING STOCK QUOTATIONS.

Sales High Low. Bid.

1	Allie Chai pf .	200 14,700	200 02%	191 <u>5</u> 60 %	90%
d	Amal Copper Am Agricult	200	54 5214	58 %	55
ı	Am Buet Sugar American Can	800	10%	10 % 50 %	10 50%
j	American Can Am Car & Fdy Am Cotton Oil Am Hd & Lt pf	*11777	****	27777	53 % 21
ı	Am Ide Securi	600	19	18%	18%
d	Am Locomotive. Am Smel & Ref.	300 3,600	37 72	70%	70%
ı	do preferred.	100	35	35	35 11419
ļ	Am Sugar Ref.	1,500	13434	116	135%
ı	Am Tobacco pt.	200	25%	28.54	2814
ı	Am Woolen Anacenda M Co Atchison		106	105	105%
1	Atl Coast Line.	1,100 700	102	128	1014
١	Balt & Ohio	1,400	31 14	30 14	101% 30% 75%
ł	Brook R Tran Canadian Pac Central Leather	4:200	76 236% 25	75 % 204 % 25	234%
1	do preferred.	200			07 % 73 %
1	Chicago & Alton	2,300	20	10%	19%
Į		100	2814 142	38 4	14136
١	Chicago & N W C. M & St Paul. C. C. C & St L., Col Fuel & Iron	7,999	115%	113%	113%
ł	Col Fuel & Iron Col & Southern.	2177	30	29%	29 50
ł	Formed Case	1,600	1234	125%	125
I	Del & Hudson D & R Grande	300	25	25	25 25
ł	Distillers' Securi	100	22	82	314
1	do lat pf	1,600	3014 50%	49%	49 %
Į	General Piec	1,200	41 % 154 %	154	158
1	Gt North pf Gt North Ore Illinois Central.	2,000 700 500	128 48 140 %	124% 47% 139%	124 % 47 189%
ì	Interbor Met	500	15% #3	15 4214	15
ļ	Inter Harvester Inter Marine pf.	100	11754	115	115
ł	Int Paper	800	11	10%	30
ļ	Jows Central	500	1814	15%	29%
l	K C Southern. do preferred., Luclede Gas	100	104%	104%	104%
l	Louis & Nash Minn & St L	200	185%	18416	243 % 38 133
l	Minn & St L. M. S P & S S M Mo. Kan & Tex do prefarred.	1,600	33%	31	31%
ŀ	Nat Biscutt	2,000	41%	134	18234
ŀ	National Lead Mex N By 2 pf	200	81	30%	28%
ŀ	Mex N Ry 2 pf N Y Central N Y, Ont & Wes Norfolk & West	1,400 400 1,600	104%	104	104
ŀ		100	71 123	102% 71	102% 10 118%
ŀ	Northern Pac Pacific Mail Pennsylvania	5,500 200 3,500	121%	115% 29 120%	2915
l	Pennie's Gas	100	108 1	108 %	103
ŀ	Pittaburg Coal Premed S Car	200	32%	19% B1%	18%
F	Pull Pal Car	200	02%	32%	158 14
l	Republic Steel	97,400 1,400	26%	20%	26
ľ	Rock Island Co	4,500	27 51	20%	26%
ļ	do preferred. St L & S F 2 pf St L Southwest.	500	41 % 81 %	41 31 14	49 41 31
l	Slore Sheffield	100	48	68	6814
ı	Southern Pac	12,600 2,800	114 14 29 14 70 14	11214	284
ŀ	do preferred.	100	33	69 %	82
ľ	Tol. Et L & West.	300	24	93 % 41 %	28 % 18
ı	do preferred		41% 172% 91%	160%	100%
١	de preferred. U S Realty U S Rubber	1,300	37%	37%	90 60 37 4
Į	Il S Steel	62,190	72% 316	115%	712
۱	Va Caro Chem	2,260 400	45 55	54 %	44%
ı	do preferred.	100	30	30	30
ı	Western Md Westing Elec	700	6814	57.%	6514
	Western Union Wheel & L B	900	76%	75%	75

chigh Valley.. 8,300 165% 168 163% Total sales for the day, 547,900 shares. BONDS. tions:
U. S. ref. 2s reg. 100 % N. T. C. gm 2% e 87% do coupon . 100 % No. Pacific 3s . 70 % S. Ss reg. . 101 % No. Pacific 4s . 20 % do coupon . 101 % Union Pacific 4s . 100 % U. S. new 4s reg. 113 % Wis. Central 4s . 22% do coupon . 113 % Japanese 4s . . 55 D. & R. G. 4s . 90 % B

Condition of the Treasury.

WASHINGTON, Aug. 21.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury etc.

Working balance in Treasury etc.

10 banks and Philippine treasury 82.004.761

Total in general fund 145.692.246

Total in general fund 2.740.500

Disbursements 2.008.70s

The deficit to date this fiscal year is \$21.

277.302. as against a deficit of \$14.182.162 at this time last year.

These figures exclude Panama Canal and public debt transactions.

Money, Exchange, Etc. NEW YORK, Aug. 21.—Money on call

OFFERS OF \$29 ARE MADE BY NORTHERN DEALERS.

Seattle Wants Canadian Pacific to Put Same Grain Rate Into Effect as on O.-W. R. & N.

New York Cotton Market. SELLS ONE TO THREE CENTS ABOVE NEAR FUTURES.

Sharp Advances Recorded in the Minneapolis and Winnipeg Markets-Oats Are Higher.

CHICAGO, Aug. 21.-Although Minneap olis and Winnipeg wheat markets were ex-ceptionally strong today, that cereal locally advanced only the because the general pub-lic was not in evidence. Oats gained it cent, but corn dropped the Provisions were dull and steady.

cent. but corn dropped %c. Provisions were
dull and steady.

Mild weather in the Spring wheat country
lay at the bottom of the advances in wheat
prices scored at the principal markets, but
the local response was disappointing to the
buils. Winnipag at its best was up 2% 8
2%c and Minneapolis 2%c, while the best
this market could do was a penny. Continental cables reported advances, but Liverproof declined. Cash wheat was strong on
good offerings. No. 2 hard in store selling
at it over September and track cars 1 to
8c over the near futures. The decrease of
8.40,000 bushels in the visible against an increase of 8.780,000 last year and an official
wan tonight contributed to the strength. December sold between 84%c and 95%c.
Corn was the weak market today, due to
favorable crop reports. December sold between 61%c and 62%c.

The continued excellence of the spot demand compared with the lightness of receipts, together with the wheat strength,
gave a strong tone to the oats market. December ranged between 44%c and 45%c,
closing near the top.

Higher hogs and wheat strength helped
provisions throughout a quiet session and
the close was a shade to 10c over Saturday, January pork closed 2%c up at
\$15.60; January lard 10c higher at \$8.95, and
January ribs 5c up at \$8.42%.

The leading futures ranged as follows:

\*WHEAT.

The lead		VHEAT.	ed as fol	lows:
Sept Dec May	Open. \$ .30 % \$ .35 % 1.00 %	High. \$ .91% .95% 1.01%	\$ .90 % .94 % 1.00 %	Close. 3 .91 .95% 1.01%
Sept Dec May	-64% -62% -64%	.64% .62% .64%	.64 .61% .64%	.61% .61%
Bept Dec May	111	OATS. .42% .48%	.42% .44% .47%	.45% .45%
Jan	15.60	SS PORI	18.57%	16.60
Sept Oct Jan	9.20 9.2716 8.50	9.80 9.85 8.97%	9.20 9.25 8.90	9.27% 9.30 8.05
			BS.	
Get Jan Cash quo Flour-F	9.15 8.45 tations	9.17% 8.50 were na	BIRST.	9.15 9.10 8.47%

Rye-No. 2, 36@86 igc.
Barley-Feeding or mixing, 70@90c, fair to choice maiting, \$1.08@1.11.
Timothy seed.—\$12@14.
Clover.—\$12@18.
Pork.—Mess. per barrel, \$17.27 ig \$17.50.
Lard.—Per 100 pounds, \$2.17 ig \$2.27 ig.
Grain statistics:
Total clearances of wheat and flour were equal to \$28.000 bushels. Primary receipts wers 1.205.000 bushels, compared with \$1.41.000 bushels the corresponding day a year ago. The wisible supply of wheat in the United States decreased \$40.000 bushels for the week. The amount of breadstuff on ocean passage increased 1.480,000 bushels. Estimated receipts for tomorrow: Wheat, \$10 cars; corn. \$24 cars; sous, \$15.000 head.

Receipts. Shipments.

MODERATE MOVEMENT IN WHEAT Farmers Are Not Free Sellers-Barley Is Strongly Held.

There was a little business passing in the wheat market on the basis of the prices paid at the close of last week, but farmers were not free sellers.

The barley market continued strong with holders extremely bullish. Oats were quiet. Local receipts, in cars, were reported by the Merchants Exchange as follows:

Wheat Barley Flour Oats Hay Monday 29 8 11 2 4 Year ago 51 8 13 19 14 Year ago 50 50 54 408 135 354 The weekly wheat statistics of the Morchants Exchange follow:

American visible supply—

Buxhels. Increase.

August 21, 1911 47,642,000
August 22, 1910 22,302,000
August 23, 1909 8,584,000
August 24, 1908 16,839,900
August 26, 1907 50,953,000
August 27, 1906 31,229,000
August 28, 1905 12,912,000
August 28, 1905 12,912,000
August 24, 1903 13,710,900
August 24, 1903 13,710,900
August 25, 1902 20,889,000

Total . 37.216,000 35,774,000 33,490,000
World's shipments (flour included)—
Week conding and relation of the cond Total ...10,251,000 8,329,000 10,794,000

Grain at San Francisco,
SAN FRANCISCO, Aug. 21 — Wheat and
barley—Firm.
Spot quotations—
Wheat—Shipping, \$1.45@1.47½ per cen-Barley-Food, \$1.55@1.60 per cental; Barrey-Seed, 1.55 per cental; white, nominal, black, \$1.50 per cental; white, nominal; black, \$1.50 per cental.

Callboard sales—
Wheat—No trading.
Barley—December, \$1.66½ per cental;
May, \$1.66½ per cental.

European Grain Markets.

LONDON, Aug. 21.—Carroes firm. Walla for shipment at \$5s 8d.

English and French country markets, quiet. LIVERPOOL, Aug. 21.-Wheat-October, 7s 1d; December, 7s 34d; March, 7s 3d. Weather, rain,

Minneapolis Wheat Market,
MINNEAPOLIS, Aug. 21.—Close: Wheat,
September, \$1.04\(\frac{1}{2}\); December, \$1.05; May,
\$1.08\(\frac{1}{2}\) 21.06\(\frac{1}{2}\); cash, No. 1 hard, \$1.09\(\frac{1}{2}\); No. 1 Northern, \$1.07\(\frac{1}{2}\) 21.05\(\frac{1}{2}\); No. 2 wheat,
\$1.01\(\frac{1}{2}\) 21.05\(\frac{1}{2}\); No. 3 wheat,

SEATTLE, Wash, Aug. 21.—(Special.)—While the price of wheat was unchanged to-day, dealers bld bariey up to \$23, this being a new high price. Hay and oats were also firm on light sales. Seattle dealers have offers of \$15 per too out in the Kittlas Valley for timothy. Oats for use in filling the first portion of the Government orders recently placed here have already been pur-

cently placed here have already been purchased.

Grain men are now endeavoring to have
the Canadian Pacific Railroad put into
effect the same rates on oats, hay, barley
and wheat from interior points to Seattle,
that prevail to Vancouver. B. C. or, in
other words, to do the same thing that the
O.-W. R. S. C. or, cently did with wheat
rates. Grain men deel that if reciproctry is established, var suver shippers will
grah all the export it is unless the rates
are equalized.

Cantaloupes and watermelons sold better, the former as high as \$2. Good watermelons were held at 1% cents, although a
few houses still offered them at 1 cent.

The potato market was firm. Sweets were
lower at 4% cents.

A fresh consignment of Malaza grapes
arrived and were quoted at \$1.50 gl.60.
Peaches were in fair supply at prices showring little change over last week's quotations.

The supply of eggs on Western avenue to-

tions.

The supply of eggs on Western avenue to day was rather limited. Spring chickens cleaned up. The market was in good condition all day. The butter market was steady.

New York Cotton Market.

NEW YORK, Aug. 21.—Cotton futures closed steady, unchanged to 9 points higher. August, \$12.29; September, 11.31; October, \$11.27; November, \$11.27; December, \$11.28; January, \$11.31; March, \$11.39; May, \$11.48; July, \$11.49.

Spot closed quiet. Mid-uplands, \$12.50; do. Guif, \$12.73. No sales, Cotton exchange will be closed September 2, the Saturday preceding Labor day.

Dried Fruit as New York.

NEW YORK, Aug. 51.—Evaporated apples neminal on spot; futures easier at 10% c for October and 10c for Nevember.

Prunes firm, ranging from 9 to 16% c for Californias up to 50-40c, while Oregons remained nominal.

Peaches firm, inactive. Choice, 11%,11% c; extra choice, 12@12% c; fancy, 12% c.

Naval Stores.

SAVANNAH, Aug. 21.—Turpentine firm a 51c. Sales. 283 barrels; receipts. 504 barrels; shipments, 134 barrels; stocks. 30,104 barrels.

Rosin firm. Sales. 2500 cc. Darrels.
Rosin firm. Sales, 2500 lbs.; receipts, 1900 lbs.; shipments, 406 lbs.; stocks, 193311 lbs. Quote: B, 5.80c; D, 8.05@8.10c; E, 6.25@8.35c; F, 6.55@6.60c; G, H, I, K, 6.60c; M, 6.00@6.65c; N, 8.60@6.70c; WG, 8.85c; WW, 7.20@7.40c.

Chicago Produce Market. Chicago Produce Market.
CHICAGO, Aog. 21.—Butter steady:
creamerics, 20d.25c; dairies, 15@22c.
Eggs steady; receipts, 7546 cases; at
mark, cases included, 10@14c; firsts, 15%c;
prime firsts, 17c.
Cheese firm: daisies, 13@13%c; twins,
12% 0 12%c; young Americas, 15% \$18%c;
Long Horns, 18% 0 18%c.

That bitulithic pavement has been weighed in the balance and not found wanting in Pawfucket, R. I., is shown by the following extract from the annual report of the board to the City Council: "We believe that the pavement (bitulithic) has all the qualities claimed for it and in view of its favorable reception in different parts of the country, nearly all our principal cities having laid more or less of the same, we do not hestitate to say that the city has made a profitable investment."

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THE BARBER ASPHALT PAVING COMPANY Constructs Asphalt and other Bita-misous Pavements, 605-605 Electric bidg. Portland, Or. Oskar Huber, Manager.

TRAVELERS' GUIDE.

SAN FRANCISCO & PORTLAND STEAM-From Ainsworth Dock, Portland, 9 A. M. SS. Rose City Aug. 21, Beaver 26, Bear 31. From San Francisco, northbound, 12 M SS. Beaver Aug. 19, Bear 24, Rose City 29. From San Pedro, northbound, 12 M SS. Bear Aug. 22, Rose City 27, Beaver Sep. 1. H. A. Mosher, C. T. A., 142 Third St. J. W. Ransom, agent, Aineworth Dock. Phones Main 402, Main 268, A 1402.

San Francisco, Los Angeles and San Pedro Direct. North Pacific S. S. Co's S. S. Roanoks and S. S. Elder sail overy Wednesday alternately at 6 P. M. Titcket office 132 Third st., near Alder.

MARTIN J. HIGLEY, Passenger Agent.
W. E. SLUSSER, Freight Agent.
Phones M. 1314, A 1314.

COOS BAY LINE STEAMER BREAKWATER. Sails from Alnsworth Dock, Portland, 9 A. M., Aug. 4, 2, 14, 19, 24, 29, Sept. 3, 8, 18, 18, 22, 28 and every 5 days. Freight received at Alnsworth Dock duily up to 5 P. M. Passenger fare, first-class, \$10; second-class, \$7, including meals and berth. Ticket office Alnsworth Dock. Phones Main 263, Main 170. A 1234.

Willamette River Route Steamer Oregons for St. Paul and way land-ngs, Monday, Wednesday, Friday, 6:45 A. M. Steamer Pomona for Oregon City daily, A. M., 2 P. M.; Sunday 9 A. M., 12 and 3 OREGON CITY TRANSPORTATION CO., Taylor-Street Dock. Phone Main 40.

NEW ZEALAND AND AUSTRALIA (Union Line of N. Z.)

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Direct through steamers, sailing from San

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Astoria Centennial—Leaves Portland 7 A. M. dally, arrives Astoria 1:20 P. M. Leaves Astoria 4 P. M. arrives Portland 11 P. M. FARE \$1

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A Progressive Commercial Bank with a Savings Department Under Government Supervision

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We buy and sell Foreign Exchange; issue Drafts and Cable Transfers, Commercial Credits and Travelers' Letters of Credit, available in all parts of the world; make collections on all points and conduct a general foreign and domestic banking business.

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Northwest Corner Third and Stark Streets.

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Established 1859.

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Portland, Oregon

**United States Depository** 

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S. C. Catching, Assistant Cashier. C. Detoring, Assistant Cashier. Accounts of corporations, firms and individuals invited.

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Four per cent paid on time deposits.

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Oldest National Bank West of the Rocky Mountaius



Geo. W. Hoyt, Cashier.

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Victoria, Vancouver, Prince Rupert, Stewart,

Connecting at Prince Rupert with S. S. "PRINCE ALBERT" for Queen
Charlotte Islands and local points.

GRAND TRUNK PACIFIC RAILWAY (MOUNTAIN DIVISION)

Trains leave Prince Rupert every Wednesday and Saturday at 1:00 P. M. for Copper River, B. C. (100 miles) and returning arrives Prince Rupert 5:20 P. M. every Thursday and Sunday.

Through tickets and baggage checked from Seattle, Victoria or Vancouver.

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