

MARKET'S HEALTH

No Inflation of Hop Values This Year.

PRICES ARE WARRANTED

Lower Grade Californias Selling Close to the Figure Offered for the Best Sonoma—First Sale in New York.

The most important development in the hop market yesterday was the business done in the lower grades of California hops...

Weather is the dry. Market is very firm. Another London cable estimated 30,000 cwt. as the outside figure for the English crop...

The New York Journal of Commerce of August 8 notes the sale of a 15-bale lot of early New York State hops...

Based on the latest estimates received from 42 sources the following statistics may be considered as reasonable for the growing crops...

Table with 4 columns: Item, 1911, 1910, Cwt. Total. Includes items like Apparent supply, World's hop consumption, etc.

CATTLE TRADE ACTIVE

FAIR RUN AND GOOD DEMAND AT STOCKYARDS

Steers sell up to \$5.75 and Good Cows Bring \$4.75—Mutton Market Steady.

Cattle and sheep sold freely at the stock yards yesterday. There was a good demand and a fair run.

A small bunch of hogs was disposed of at 12 cents per pound...

Several bunches of wethers, aggregating 450 head, were sold in the afternoon...

What Harley Four Oats May Monday, Tuesday, Wednesday, Thursday, Friday, Saturday, Sunday.

DRIED PEACH MARKET IS HOARING

Fancy Prices Are Paid by Packers in California.

The dried peach market in producing sections has been selling in high altitudes...

Butter Demand for Poultry. Poultry sold better yesterday, even Spring chickens being in demand.

Front street's peach trade was on a big scale yesterday. Supplies were ample.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows:

Portland, Clearings, Balance, etc.

Portland Markets. Wheat—New crop, bluestem, 81 cent.

Vegetables and Fruits. TOPICAL FRUITS—Oranges, \$2.50 @ 4.75.

NEW YORK, Aug. 9.—Money on call steady, 2 1/2 per cent.

NEW YORK, Aug. 9.—Standard copper, 13 1/2 cents.

NEW YORK, Aug. 9.—Cattle—Receipts estimated at 17,000.

NEW YORK, Aug. 9.—Closing quotations. Alliums, 20 1/2.

NEW YORK, Aug. 9.—Money on call steady, 2 1/2 per cent.

NEW YORK, Aug. 9.—Sterling, 40 days, 1 1/2 per cent.

NEW YORK, Aug. 9.—Sterling, 30 days, 1 1/2 per cent.

RAILROAD MARKET

Bears Vigorously at Work Forcing Stocks Down.

SHORTS ARE IN CONTROL

Values Are at the Lowest Point in Several Months—All Unfavorable News Items Are Emphasized.

NEW YORK, Aug. 9.—In its salient features, today's stock market was largely a repetition of the preceding days.

There seems to be increasing doubt in banking quarters regarding the revival of the general trade in the fall and the labor situation.

Other news of the day included the announcement that the Atchafalaya project is not intended.

The crop report was in some cases more disappointing than was expected.

PRODUCE AT SAN FRANCISCO. Quotations Current in the Bay City Markets.

SAN FRANCISCO, Aug. 9.—The following prices were quoted in the local market.

Local ranch eggs are quoted by some dealers at 23 1/2 cents a dozen.

NEW YORK, Aug. 9.—Cotton futures closed steady at 12 1/2 cents.

NEW YORK, Aug. 9.—Evaporated apples, nominal.

NEW YORK, Aug. 9.—Hops, firm, state, 1910 crop, 1910-11.

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MARKET SALES REPORT

Traders, While Awaiting Crop Report, Take Profit.

MARKET CLOSES SLOWER

Government Bulletin Is More Favorable to the Bulls Than Expected—Spring Wheat Condition Is Serious.

CHICAGO, Aug. 9.—While awaiting the government crop report wheat traders today took profits and let advances in prices be more than wiped out.

The surprise which the government report gave the wheat trade was in the lowering of the spring wheat crop condition from 73.8 last month to 59.8 August 1.

Corn received support because of the lightness of receipts.

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LUMBERMENS NATIONAL BANK. Capital \$1,000,000. A Progressive Commercial Bank with a Savings Department Under Government Control. 4 Per Cent Interest on Savings.

LADD & TILTON BANK. Established 1859. Capital \$1,000,000. Surplus and Undivided Profits 800,000.00. Letters of credit, drafts and travelers' checks issued, available on all parts of the world.

Established 1886 Merchants National Bank. Portland, Oregon. United States Depository. The banking service which a business man receives is an important matter to him, as it contributes largely to his success.

First National Bank. Capital \$1,500,000. Surplus 750,000. Oldest National Bank West of the Rocky Mountains.

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RED TAPE HOLDS UP WORKS. Settlers Tire of Waiting for Government to Reclaim Lands. Klamath Falls, Or., Aug. 9.—(Special)—While it has been repeatedly said that work will be started on the main government canal to irrigate the Poe Valley part of the Klamath project...

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