

STOCK MARKET

Further Business on New Hops at Top Price.

M'NEFF GETS 430 BALES

That Figure is Also Freely Offered in California—World's Crops as Estimated by a Belgian Expert.

The market for new crop hops is strongly established now at the 30-cent mark in all the Pacific Coast sections.

The Oregonian has received from Oust De Cinnick Van den Bosch, of Antwerp, Belgium, an estimate of the world's crop of hops.

Table with 2 columns: Country, Quantity. Includes England, France, Russia, etc.

Probable 1911 consumption (excluding high prices) estimated at 1,000,000 bushels.

Apparent shortage, 348,200 bushels. The New York contract of August 29 says:

"Advices from interior points in this state only show an increase as regards the attack of white mold, but on the whole are less favorable.

Market Firmly Established.—The sale of the Rose crop at 20 cents yesterday, said James R. Linn, of Callin & Linn.

Mr. Linn has recently returned from a trip through the country around Dallas, where he purchased over 1000 bales of cotton for 25 cents.

They bought 100 bales from Peter Hanson, of Aberdeen, and the same quantity from Burch & Son, of Rickard, in Washington.

They secured 100 bales grown by S. M. Dunn and Shurt, at Chehalis, and 100 bales of Puyallup. In each case they made a 10-cent cash advance.

According to a Salem report, a dealer in the city purchased over 200 bales in the forenoon at 20 cents. Klahr, Wolf & Netter obtained 20,000 pounds from Hop Lee, of Salem.

California wire noted the sale of the Paxton lot of 200 bales of 1911 Sonoma to Denver at 20 cents and stated that this price was freely offered to all good growers.

Free of Chehalis Hops. CHEHALIS, Wash., Aug. 3.—Thirty cents a bale for 1911 hops was paid here today.

Output This Year is 716,000 Cases of Canned Salmon. The following figures of the Bristol Bay salmon pack of 1911, compared with 1910, are furnished by the Alaska Packers' Association:

Table comparing 1911 and 1910 salmon pack statistics. Columns: 1911, 1910.

There is a good deal of wheat selling in the country for export and milling accounts. Buyers are paying 75 and 78 cents for bluestem. Some bluestem has been bought at 81 cents.

No new developments were reported in the oil or barley markets. The former was weak, barley, especially heading, was firm, because of the strong demand and high prices paid in the country.

The flurry in the export flour trade on the Sound has ceased. The millers there undertook to short the market yesterday in spite of a fairly good demand.

Local receipts in cars, were reported by the Merchants' Association as follows:

Table of local receipts in cars. Columns: Monday, Tuesday, Wednesday, Thursday, Friday.

MELONS AND CANTALOUPES. Large Receipts of Oregon Peaches—Demand for Melons.

The big supply of melons and cantaloupes was a weight on the market yesterday in spite of a fairly good demand.

Young Chickens in Large Supply. Young chickens continued in over supply and were weak at 18 cents, but there was a good demand for hens, and 18 cents was offered.

TOPS GO TO \$8 AT PORTLAND STOCKYARDS.

High Price Paid for a Choice Bunch Shipped in from Goldendale.

Cattle and Sheep Markets Are Steady.

The meager supply of hogs on the local market resulted in an advance yesterday, the price of tops being on a quarter ton to \$1, at which a bunch of 40 head was sold.

Another lot brought \$7.70, and stock hogs sold at \$5 and \$7. The toppers were shipped in by Robert Medway, of Goldendale.

The cattle market showed no new feature, steers ranging in price from \$4.60 to \$5.75 and other cattle went at going prices.

The best price paid for lambs during the day was \$5. Culls went at \$4. Weathers and yearlings brought \$3.75.

Receipts yesterday were 775 cattle, 120 hogs, 2350 sheep and 20 horses.

Shipments were: McKinnon & Chandler, Enterprise, 7 cars of cattle; J. E. Cherry, Enterprise, 1 car of hogs; J. W. Reeves, Union, 2 cars of sheep; J. A. Wallace, Union, 4 cars of sheep; R. N. Standford, Standford, 2 cars of sheep; Fred Simons, Durkee, 2 cars of sheep; B. S. Norwood, Harrisburg, 1 car of cattle, sheep and hogs; G. D. Burdick, who drove in 23 cattle; James McVey, Shanks, 1 car of sheep; James McVey, Goldendale, Wash., 1 car of hogs, and E. Mosby, Opel City, 2 cars of sheep.

The day's sales were as follows:

Table of daily sales for various livestock. Columns: Item, Price.

25 steers, 1000 lbs. 702 \$7.75. 20 steers, 1100 lbs. 1102 \$7.75. 17 heifers, 1000 lbs. 800 \$5.00.

23 calves, 800 lbs. 825 \$5.00. 148 ewes, 1000 lbs. 87 \$5.50. 23 lambs, 1000 lbs. 88 \$5.50.

147 lambs, 1000 lbs. 88 \$5.50. 41 lambs, 1000 lbs. 82 \$5.25. 1000 lbs. 82 \$5.25.

156 ewes, 1000 lbs. 82 \$5.25. 27 steers, 1000 lbs. 1025 \$5.50. 27 calves, 1000 lbs. 1025 \$5.50.

4 steers, 1000 lbs. 1025 \$5.50. 2 cows, 1000 lbs. 810 \$5.00. 4 cows, 1000 lbs. 1007 \$5.25.

15 cows, 1000 lbs. 968 \$5.00. 1 cow, 1000 lbs. 1139 \$5.00. 1 bull, 1000 lbs. 922 \$5.00.

211 sheep, 1000 lbs. 94 \$5.00. 212 ewes, 1000 lbs. 94 \$5.00. 264 yearlings, 1000 lbs. 89 \$5.00.

43 calf yearlings, 1000 lbs. 100 \$5.00. 47 calves, 1000 lbs. 100 \$5.00. 60 hogs, 1000 lbs. 201 \$5.00.

4 stock hogs, 1000 lbs. 450 \$5.00. 13 stock hogs, 1000 lbs. 72 \$5.00. Prices current on the various classes of stock at the Portland Union stockyards were as follows:

Cattle.—Good to choice light hogs, \$5.50-\$6.00. Good to choice steers, \$4.50-\$5.00. Common steers, \$3.75-\$4.00.

Choice calves, \$5.00-\$5.50. Common calves, \$4.00-\$4.50. Choice calves, \$5.00-\$5.50. Common calves, \$4.00-\$4.50.

Good to choice steers, \$4.50-\$5.00. Choice yearling wethers, coarse wool, \$3.50-\$3.75. Choice yearling wethers, east of the mountains, \$3.50-\$3.75.

Choice two and three-year-olds, \$3.00-\$3.25. Choice Spring lambs, \$3.00-\$3.25. Choice killing ewes, \$2.75-\$3.00.

The following quotations represent prices on this market for various classes of horses: Drafters, extra heavy, \$300-\$350; light, \$150-\$200; medium, \$100-\$150; chucks, \$75-\$100; and saddle horses, \$60 and up.

Chicago Livestock Market. CHICAGO, Aug. 3.—Cattle—Receipts estimated at 40,000; market steady to shade higher. Hogs—Receipts estimated at 15,000; market steady to shade higher. Sheep—Receipts estimated at 15,000; market steady to shade higher.

Stock Market Heavy. CONTINUED LIQUIDATION IS A WEIGHT ON PRICES.

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The radical nature of the cut in the estimate of the probable foreign wheat shipments from the czar's country aroused the bulls.

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Table of leading futures prices for wheat, corn, and other grains.

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CORN. Sept. 1911, .45; Oct. 1911, .40; Nov. 1911, .35; Dec. 1911, .30; May 1912, .40.

OATS. Sept. 1911, .45; Oct. 1911, .40; Nov. 1911, .35; Dec. 1911, .30; May 1912, .40.

MESS PORK. Sept. 1911, 17.50; Oct. 1911, 17.00; Nov. 1911, 16.50; Dec. 1911, 16.00; May 1912, 17.00.

LARD. Jan. 1912, 8.00; Feb. 1912, 8.00; Mar. 1912, 8.00; Apr. 1912, 8.00; May 1912, 8.00.

SHORT RIBS. Sept. 1911, 3.15; Oct. 1911, 3.10; Nov. 1911, 3.05; Dec. 1911, 3.00; May 1912, 3.10.

Cash quotations were as follows: Flour—Firm. Rye—No. 2, 81c. Barley—Feed or mixed, 90¢-75¢; fair to choice malting, 80¢-85¢.

Clover—16.00-18.00; alfalfa, 17.00-18.00. Lard—Per 100 lbs., 8.00. Tallow—Per 100 lbs., 8.00.

Grain Statistics. Total receipts of wheat and flour were equal to 125,000 bushels. Primary receipts were 20,000 bushels.

NEW YORK, Aug. 3.—Closing quotations: Sugar—No. 11, 11.00; No. 12, 10.50; No. 13, 10.00.

NEW YORK, Aug. 3.—Money on call steady at 4 1/2%. Prime time deposits 4 1/4%.

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LUMBERMENS NATIONAL BANK

Capital \$1,000,000

Corner Fifth and Stark Sts.

Established 1886

Merchants National Bank

Portland, Oregon

United States Depository

The banking service which a business man receives is an important matter to him, as it contributes largely to his success.

First National Bank

Capital \$1,500,000

Surplus 750,000

Oldest National Bank West of the Rocky Mountains

Security Savings and Trust Company

Corbett Building, Fifth and Morrison Streets

Capital and Surplus \$1,400,000

Invites Accounts of Merchants, Individuals and Savings

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NECESSARY

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ABOARD