

SUGAR PRICES SOAR

Markets All Over the World Are Excited.

GERMAN CROP SUFFERING

Another Advance of 20 Cents in Coast Quotations and Much Higher Prices Expected—Refinery Withdraws From Field.

The sugar market on the Coast is excited. There was an advance of 10 cents a hundred in all grades yesterday morning and another 10-cent advance in the afternoon. One of the large refineries has withdrawn from the market, as it is entirely sold for the season.

The New York market is very strong. Refined sugar advanced 10 cents a hundred yesterday. Raw are being withdrawn from the market, as holders anticipate better prices.

The excitement in the market is due to the drought in Europe, which is seriously affecting the crop. The crop is now said to be in a critical condition.

With yesterday's advance, local prices are 45 cents a hundred higher than they were on July 1. Men who are closely following the course of events on the Coast look for a further advance of at least 40 cents. It is said that jobbers are not placing new business at present prices, but there are heavy withdrawals against contracts.

MINEF BUYS NEW WASHINGTON HOPS

Gets 300 Hales at 25 Cents—Foreign Orders on Hand for Contracts.

The excitement in the hop market continues to grow. Dealers are busy, trying to close on contracts in this state at 25 cents, and their lack of success indicates that higher prices must be bid soon. The demand for 1912 is for foreign as well as American sources.

McNeil Bros. yesterday bought 300 hales of new-crop Washington hops in Yakima and Western Washington at 25 cents. They also bought 300 hales of old Pacifics in New York City.

Trade reports of London hop factors bearing dates of July 15 to 18, follow:

W.H. & Co.—The market remains

moderately firm with a hardening tendency. Stocks are in the smallest possible amounts. Reports from the plantations are varied, some districts are improving, others are not good.

PECULIAR SITUATION IN TEA TRADE

Owing to the New Pure Food Regulations, Orders Filled with Difficulties.

A peculiar situation exists in the tea trade on account of the new pure food regulations, which prohibit the importation of colored tea. As a consequence, the dealers are meeting with much difficulty in filling their orders.

In China, up to July 15, not a single sheet of fine tea had been received that would pass the pure food law requirements. Importers who have given-downs at north China ports have been obliged to send runners into the tea districts to instruct the Chinese to produce a tea that would pass government inspection here.

The first crop of Camellia of north China, known in the trade as Ning Cha, is very short, and buyers who have placed orders for tea will probably have to do without it in their stocks when they arrive.

The market for both Japan and China tea is at a higher level than last year. Jobbers who have on spot last year's tea are becoming better satisfied with them every day, as they will undoubtedly show much better style than this year's crop.

TRADE IN NEW WHEAT NOT HEAVY

Wheat Being Bought on the Basis of 75 and 16 Cents.

There was a little business under way in new club wheat yesterday on the basis of 75 to 76 cents, but the market was not active. There were no new developments in other grain lines.

The Merchant's Exchange reported Indian wheat arrivals for the week at 1,064,800 bushels, as against 2,703,600 bushels last week and 2,000,000 bushels a year ago.

Local receipts, by cars, were reported by the Merchant's Exchange, as follows:

Wheat	Harley River	Oats
Monday	9	29
Tuesday	1	1
Wednesday	2	12
Thursday	2	1
Friday	1	1
Saturday	12	1
Sunday	13	20
Total to date	132	39
Year Ago	215	119
Year Ago	215	192
Year Ago	137	44

RANGE OF AVERAGE EGG QUOTATIONS

Prices Current in Leading Markets in Past Months and Years.

The following range of egg prices in past months and years has been compiled by the Department of Agriculture. The prices are average current at New York and St. Louis, and are for best fresh stock:

WHEAT.

New York, St. Louis, July 27.

1884, July 27. 17c. 17c. 17c.

1885, July 27. 17c. 17c. 17c.

1886, July 27. 17c. 17c. 17c.

1887, July 27. 17c. 17c. 17c.

1888, July 27. 17c. 17c. 17c.

1889, July 27. 17c. 17c. 17c.

1890, July 27. 17c. 17c. 17c.

1891, July 27. 17c. 17c. 17c.

1892, July 27. 17c. 17c. 17c.

1893, July 27. 17c. 17c. 17c.

1894, July 27. 17c. 17c. 17c.

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1896, July 27. 17c. 17c. 17c.

1897, July 27. 17c. 17c. 17c.

1898, July 27. 17c. 17c. 17c.

1899, July 27. 17c. 17c. 17c.

1900, July 27. 17c. 17c. 17c.

1901, July 27. 17c. 17c. 17c.

1902, July 27. 17c. 17c. 17c.

1903, July 27. 17c. 17c. 17c.

1904, July 27. 17c. 17c. 17c.

1905, July 27. 17c. 17c. 17c.

1906, July 27. 17c. 17c. 17c.

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1909, July 27. 17c. 17c. 17c.

1910, July 27. 17c. 17c. 17c.

1911, July 27. 17c. 17c. 17c.

1912, July 27. 17c. 17c. 17c.

1913, July 27. 17c. 17c. 17c.

1914, July 27. 17c. 17c. 17c.

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