

FURRY IN HIDES

Local Market Excited by High-Priced Buying.

TOE IS VERY STRONG

Scramble Among Dealers to Purchase Puts Values Here Above a Parity With the East.

One of those periodical scraps which occur in the local hide market is now on. There is a scramble on the part of dealers to get hides and they are paying prices that are not justified by the quotations wired from the Eastern markets.

Throughout Oregon, Washington, Idaho and Montana, the buyers are operating without regular limits from their principal. There are no regular quotations and the seller usually gets what he asks for his goods.

The Eastern market is steady, but there is nothing in the situation there to justify the conditions prevailing here.

SMALL BUSINESS IN NEW CROP WHEAT

Local Dealers Quote Club at 15 and Bismuth at 28 Cents.

Only a little business in new crop wheat was reported yesterday. Local dealers quoted wheat club at 75 cents and bismuth at 78 cents.

The market for new crop Valley oats has been quiet, there has been a little buying at 28 to 30 cents to the farmer.

The hay trade continues dull. Valley timothy is quoted lower at \$10 to \$11, but the quality is unchanged.

United Kingdom—Doubt and heat have reduced yields and expectancy of oats. France—Cutting has commenced and is now general.

Germany—The cutting of the rye crop has commenced. The wheat and rye crops are suffering and weather not favorable.

Spain and Portugal—The crops this year will be about equal to those of last year. The Spanish crop last year amounted to 100,000,000 bushels.

Australia—The outlook for the growing crop is favorable.

HOP MARKET IS BECOMING EXCITED

There is much excitement in the hop market and every region is believed that offers were made yesterday to 10 and 11 cents for 1909.

SEATTLE MARKET IS ADVANCED ONE CENT A POUND.

Pink Alaska Salmon Sells at Highest Price Ever Known This Time of Year.

SEATTLE, July 25.—(Special)—The price of salmon here was advanced one cent today.

Seattle market was dull. Fresh local ranch did not move above 21 cents. Hena herring was advanced.

PRODUCE AT SAN FRANCISCO.

Questions Current in the Bay City Markets. SAN FRANCISCO, July 25.—The following quotations for produce were obtained today:

TON IS UNSETTLED

Stock Values Shaken by Railroad Decision.

SELLING ON LARGE SCALE

European Exchanges Disturbed by the Moroccan Situation—Steel Corporation Report is Favorable—Bonds are Steady.

NEW YORK, July 25.—Events at home and abroad combined to unsettle the stock market today. The order of the Interstate Commerce Commission for a readjustment of transcontinental freight rates and reports of the present gravity of the situation in Europe, as regards Morocco, were of sufficient importance to bring on a heavy selling movement.

The first impression of the action of the Commission was termed by some investors as unexpectedly severe. It was recognized, however, that a similar effect on railroad earnings would not be established for an indefinite period and that in any event the case probably will be contested further.

GOOD RUN OF SHEEP

NOT MUCH IN OTHER LINES AT STOCKYARDS.

Big Bunch of Lambs Sells at \$5.75 and Ewes Bring \$6.70 and \$5.

The stockyard run yesterday was composed principally of mutton material. Only one lot of beef cattle came in.

The chief sale in the cattle division was a bunch of steers at \$2.25. Weight: 1,100 lbs.

Liquor on Train Forbidden. SALEM, Or., July 25.—(Special)—So far as is known here the first attempt to live up to the provisions of the new law forbidding the use of liquor on trains was made here last night when Paul Cutter, of Albany, was thrown from a Southern Pacific passenger train bound for Portland.

A driver of a fast horse was stopped yesterday on Butte street. "I understand horses are liable to slip on this pavement?" The driver replied: "Then you understand wrong, for it is the only pavement this city has that a horse or automobile won't slip on."

HAMBURG-AMERICAN

LONDON-PARIS-HAMBURG. The Tourist Highway and Scenic Route to Europe. The Shortest Ocean Passage. Less than Four Days at Sea.

WORLD TRADING HEAVY

ABOUT 6,000,000 POUNDS CHANGE HANDS IN WEEK. Dealers are Getting Higher Prices on Some Grades—Worsted Mills Buyers.

HOPE, ETC., AT NEW YORK.

NEW YORK, July 25.—(Special)—The price of wool here was advanced one cent today.

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STOCKS AT BOSTON.

MONETARY, EXCHANGE, ETC.

FOREIGN EXCHANGE.

PORTLAND MARKETS.

GRAIN, FLOUR, FEED, ETC.

LUMBERMENS NATIONAL BANK

Directors: G. K. WENTWORTH, CHAS. S. RUSSELL, P. S. BRUMBY, DR. K. A. J. MACKENZIE, GEORGE G. BINGHAM, LLOYD J. WENTWORTH, J. E. WHEELER, JOHN A. KEATING, ROBERT TREAT PLATT, E. G. CRAWFORD. Officers: G. K. WENTWORTH, Pres., JOHN A. KEATING, V. Pres., E. G. CRAWFORD, V. Pres., P. A. FREEMAN, Cashier, GRAHAM DUKEHART, Asst. Cashier, A. L. TUCKER, Asst. Cashier. CAPITAL \$1,000,000. LOCATION Center of the Commercial District on Fifth at Stark.

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THE BARBER ASPHALT PAVING COMPANY

Constructs Asphalt and other Bituminous Pavements, 600-605 Commercial Bldg., Portland, Or. Oskar Juergen, Manager.

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THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON. UNITED STATES DEPOSITORY. Capital - - - \$1,000,000.00 Surplus and Profits \$900,000.00. OFFICERS: J. C. AINSWORTH, President, R. W. SCHMEER, Cashier, R. LEA BARNES, Vice-President, A. M. WRIGHT, Assistant Cashier, W. A. HOLT, Assistant Cashier.

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GRAND TRUNK PACIFIC RAILWAY

Trains leave Prince Rupert every Wednesday and Saturday at 1:00 P. M. for Copper River, B. C. (109 miles) and returning arrives Prince Rupert 5:30 P. M. every Thursday and Sunday.

FOUR THROUGH TRAINS DAILY

From Portland to Bayoceno Oregon's New Summer Resort. Ten Hour Trip on River and Ocean. Leave Portland Tuesdays at 7 P. M. Saturdays at 7 A. M. Elegant and fast ocean-going boat.

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Weekly sailings Montreal, Quebec, to Liverpool. First cabin, \$22.50; second cabin, \$15.00; third cabin, \$10.00. Freight collected at destination.

STEARER ANVIL

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