BUYERS HOLD BACK

Operations in New-Crop Barley Are Checked.

SMALL TRADE IN OATS

Club Wheat Taken by Cereal Mills and Feed Dealers at Premium Over Export Value for Early Delivery.

Buying of new-crop barley has been checked by reports that have come down from the barley-growing sections of injury to the crop by the recent hot weather. The quality, it is now said, is not as good as was expected a short time ago, and in the case of Fall barley, where the grain was not burnt, there is said to be evidence of smut. The buyers are, therefore, in an unsettled mood, pending definite information, and are not showing the interest in the new crop they were a few days ago. Another thing that would tend to hold business in check is the attitude of Eastern dealers who are holding off until the reciprocity question is settled, claiming that with reciprocity they will be able to get Canadian barley instead of buying on this Coast. The only business done recently in new-crop barley is said to have been a few cars taken for early delivery at $24, $24.25 and $24.50.

A little trading in new oats has been done in Eastern Washington on the basis of $25. It is not believed that any buying has been done in the valley yet. The valley crop will probably have to be marketed here, and for that reason the buyers are not active now.

According to advices from the Sound, the only new club wheat bought has been for account of cereal and feed mills, and aggregated but a few carloads. The prices paid were around 78 and 79 cents. The highest price obtainable yesterday was 75 cents. Yesterday's quotation on bluestem in the north was 80 cents, except on early delivery, which commanded a premium of about 2 cents. In the local market, no business was reported in either the new or the old crop.

Weekly foreign shipments of wheat were as follows:

	This wk.	Last wk.	Last yr.
Argentine	1,400,000	1,244,000	1,244,000
India	2,768,000	1,664,000	1,688,000
Australia	1,168,000	840,000	200,000

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	8	2	9	1	6
Tuesday	4	2	13	....	7
Wednesday	11	....	7	3	7
Thursday	7	....	4	....	4
Friday	13	....	8	5	2
Year ago	8	....	1	2	8
Season to date	159	11	176	38	78
Year ago	159	17	164	36	96

EGG PRICES ARE STEADILY ADVANCING

In Some Quarters 28 Cents Is Obtained on Best Oregons.

The egg market was quoted firm on Front street at 26@27 cents for the best Oregons, but in other quarters 28 cents was obtained on this grade. Some of the Front-street dealers are long on hot-weather eggs, which they cannot move, and, therefore, are complaining loudly of the published quotations.

The Oregonian will continue to quote the price at which the best eggs are actually selling, and will not publish fictitious prices to enable any dealers to make fake returns to shippers.

The poultry market was active and firm, so far as hens and Springs were concerned, but other kinds dragged.

There were no changes in the butter or cheese markets.

WENATCHEE APRICOTS FINE QUALITY.

Watermelons, From Turlock Are Due Next Week.

Another large shipment of Wenatchee apricots arrived yesterday. They were of fine quality and cleaned up quickly at $1.35 a box.

Watermelons sold well. They were not as plentiful as earlier in the week and the market was firm. Shipments of Dinuba melons will end this week. Turlock melons, Kleckley Sweets and Florida Tarrities will be on hand Tuesday. Cantaloupes sold fairly well at $3.25@3.50 a crate, but many of the offerings were green.

There was a fair supply of berries of all kinds which were firm. Webb Lambert cherries sold at 10 to 15 cents. Soft cherries were weak.

Hop-Holders Are Not Sellers.

No new business was reported in the Oregon hop market yesterday. The small remaining stocks could be easily cleaned up, but holders are indifferent about selling. Contracts are strong, but inactive.

California advices reported five-year offers on Sonomas at 25 cents for the first year and 15 cents for each of the four following years.

Sugar Prices 15 Cents Higher.

As jobbers expected, all grades of refined sugar were advanced yesterday 15 cents a hundred. The new price on dry granulated is $5.85. The market is firm at the advance.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,154,439	$114,227
Seattle	1,812,739	292,184
Tacoma	709,797	77,054
Spokane	534,709	94,578

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 80c; club, 81c; Russian, 80c; Valley, 81c; 40-fold, 81c.

MILLSTUFFS—Bran, $24.50@25 per ton; middlings, $31; shorts, $25.50@26; rolled barley, $29@30.

CORN—Whole, $31.50; cracked, $32.50 per ton.

BARLEY—Choice feed, $23.50@26 per ton.

OATS—No. 1 white, $26@27 per ton.

FLOUR — Patents, $4.95 per barrel; straights, $4.65; exports, $3.90; Valley, $4.80; graham, $4.50; whole wheat, $4.75.

HAY—Timothy, new, $16@19; alfalfa, new, $11; clover, new, $8.50@9; grain hay, new, $10.

Dairy and Country Produce.

POULTRY—Hens, 14@15c; Springs, 19@20c; ducks, young, 14c; geese, nominal; turkeys, 20c; dressed, choice, 25c.

EGGS—Fresh Oregon ranch, candled, 26@27c per dozen.

BUTTER—City creamery extra, 1 and 2-pound prints, in boxes, 28c per pound; less than box lots, cartons and delivery extra.

CHEESE—Twins, triplets and daisies, 13@13½c per pound; Young America, 16@16½c.

PORK—Fancy, 9@10c per pound.

VEAL—Fancy, 11@12c per pound.

Vegetables and Fruits.

TROPICAL FRUITS—Oranges, $3@4 per box; California grapefruit, $3@3.50; bananas, 5@5½c per pound; pineapples, 6c per pound; lemons, $8 per box.

FRESH FRUITS—Cherries, 3@15c per pound; apricots, $1.25@1.35 per crate; cantaloupes, $3.25@3.50 per crate; peaches, 75c@$1.25 per crate; watermelons, 1½@2½c per pound; plums, 75c@$1.50 per crate; prunes, $1.50@1.75 per box; new apples, $1.75@2 per box; raspberries, $1.40@1.90; loganberries, $1.65@1.75; blackcaps, $2@2.25; blackberries, $2.25@2.50.

VEGETABLES—Beans, 5@10c; cabbages, $1.50@2 per hundredweight; corn, 30@40c per dozen; cucumbers, $1@1.25 per box; eggplant, 15c per pound; garlic, 10@12c per pound; lettuce, 30@35c per dozen; bothouse lettuce, $1.25@1.75 per box; peas, 4@5c per pound; peppers, 8@10c per pound; radishes, 12½c per dozen; rhubarb, 2½@3c per pound; tomatoes, $1@1.75 per box.

SACK VEGETABLES—New carrots, $1.75 per sack; turnips, $1.75; beets, $1.75.

POTATOES—New Oregon, 1½@2c per pound; New California, 2½c.

ONIONS—Red, $1.75; white, $2 per hundred.

Staple Groceries.

SALMON—Columbia River, 1-pound talls, $2.10 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.40; Alaska pink, 1-pound talls, $1.25.

COFFEE—Roasted, in drums, 23@30c per pound.

NUTS—Walnuts, 17½@18c per pound; Brazil nuts, 14@16c; filberts, 16c; almonds, 16@18c; pecans, 18c; cocoanuts, 90c@$1 per dozen; chestnuts, 12½c per pound; hickory nuts, 8@10c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

SALT—Granulated, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

BEANS—Small white, 4c; large white, 4c; Lima, 7c; pink, 5½c; red Mexicans, 6½c; bayou, 5c.

RICE—No. 1 Japan, 4¾c; cheaper grades, $3.50@4.75; Southern head, 5½@7c; imported Imperial, 5¾c; imported extra No. 1, 7@7½c.

SUGAR—Dry granulated, $5.85; berry, $5.85; beet, $5.85; extra C, $5.35; powdered, barrels, $6.05; cube, barrels, $6.25.

DRIED FRUITS—Apples, 12½@13½c per pound; apricots, 26c; peaches, 10@12c prunes, Italian, 10@11c; silver, 12c; figs, white and black, 6½@7½c; currants, 10@11c; raisins, loose Muscatel, 6½@7½c; bleached Thompson, 11½c; unbleached Sultanas, 8½c; seeded, 9½@9¾c.

Hops, Wool and Hides.

HOPS—1911 contracts, 25c per pound; 1910 crop, 26@27c; 1909 crop, 19@20c; olds, 8@10c.

MOHAIR—Choice, 36@37½c per pound.

WOOL—Eastern Oregon, 9@16c per pound, according to shrinkage; Valley, 15@17c per pound.

PELTS—Dry, 16c; lambs, 25@40c each; pelts, 75c@$1 each; shearings, 10@20c each.

HIDES—Salted hides, 8½@9½c per pound; salted calf, 13@16c; salted kip, 10c; salted stags, 6c; green hides, 1c less; dry hides, 17½c; dry calf, 17@19c; dry stags, 11@12c.

CASCARA BARK—Per pound, 5@5½c.

GRAIN SACKS—Wheat, 8c.

Provisions.

HAMS—10 to 12 pounds, 19@19½c; 12 to 14 pounds, 18½@19c; 14 to 16 pounds, 18@18½c; 16 to 18 pounds, 18@18½c; skinned, 18½c; picnics, 12½c; cottage roll, 14½c.

SMOKED MEATS—Beef tongues, 65c; dried beef sets, none; outsides, none; insides, 22c; knuckles, 20c.

LARD—Kettle rendered, tierces, 12½c; tubs, 12¾c; standard, tierces, 10¾c; tubs, 11c; choice tierces, 9¾c; tubs, 10c; shortening, tierces, 8¾c; tubs, 8½c.

BACON—Fancy, 27c; standard, 23c; choice, 22c; English, 17c.

DRY SALT CURED—Regular short clears, dry salt, 12½c; smoked, 13½c; backs, light, salt, 15c; smoked, 14½c; backs, heavy salt, 12½c; smoked, 13½c; exports, salt, 13c; smoked, 14c.

Oils.

LINSEED OIL—Pure raw in barrels, 91c; boiled, in barrels, 93c; raw, in cases, 96c; boiled, in cases, 98c.

TURPENTINE—Cases, 78c; wood barrels, 70½c; iron barrels, 66c; 10-case lots, 72c.

GASOLINE—Motor gasoline, iron barrels, 17c; cases, 24c; 86 gasoline, iron barrels, 21c; cases, 29c.

COAL OIL—Ordinary test, cases, 16c; bulk, in tanks, 9½c.

QUALITY NOT THE BEST

LARGE PART OF LIVESTOCK OFFERINGS ARE OFF GRADE.

Market Is Steady on Good Stock—All Lines Are Traded In—Small Lot of Hogs Brings $7.50.

Top prices were not paid in many instances at the stockyards yesterday. The supply was again large and the quality of many of the shipments were against them.

Steers ranged in price from $4.65 to $6 and cows sold from $3.25 to $5.25, calves from $4.50 to $7 and heifers at $5.25.

The best price paid for lambs was $5.15, for wethers $5 and for ewes $2.75.

A small load of hogs went at $7.50.

Receipts yesterday were 275 cattle, 469 hogs and 741 sheep.

Shippers were Kilpatrick & Caswell, Wallowa, 2 cars of cattle; Shepard & Morgan, Enterprise, 4 cars of sheep; Frank Henline, Nehalem, 5 cars of hogs; Russell Hillman, Dubois, Idaho, 2 cars of cattle; Stanfield Brothers, Hilgard, 1 car of sheep; Austin Simmons, Dubois, Idaho, 2 cars of cattle; Lee Lewis, Menida, Mont., 1 car of cattle; Ed Knorr, Grangeville, 2 cars of cattle, and George Kohlhagen, Roseburg, 1 car of cattle.

The day's sales were as follows:

		Weight.	Price.
138	lambs	71	$5.15
315	lambs	60	4.60
2	bulls	1280	3.50
1	bull	910	3.25
1	bull	1380	2.25
1	bull	1550	2.50
27	cows	903	4.25
1	cow	1010	5.00
2	cows	980	5.00
24	steers	1074	5.90
22	steers	1109	3.60
6	cows	1123	3.25
7	cows	1154	4.25
5	cows	1006	3.25
1	cow	1190	4.75
2	cows	850	3.50
12	cows	1152	4.35
1	cow	780	4.00
1	steer	1310	5.25
1	bull	2340	4.00
35	steers	800	4.65
2	steers	1110	5.75
6	steers	1008	5.00
20	steers	1127	5.75
21	steers	920	5.25
29	steers	1136	6.00
14	steers	1185	5.75
10	steers	1005	5.25
1	cow	1220	5.25
1	cow	920	3.00
20	cows	921	4.65
23	cows	957	4.90
4	cows	1112	4.65
29	cows	994	4.85
1	cow	1130	3.00
2	cows	1005	4.00
6	cows	813	4.50
7	heifers	727	5.25
5	heifers	720	7.00
2	calves	390	4.50
1	bull	1080	3.25
35	sheep	113	3.00
40	ewes	116	2.75
93	wethers	98	3.00
200	wethers	87	3.00
111	lambs	69	4.70
83	lambs	88	.500
34	hogs	195	7.50

Prices current on the various classes of stock at the Portland Union Stockyards were as follows:

Prime hay-fed steers	$6.00@$6.25
Choice steers	5.75@ 6.00
Fair to good steers	5.25@ 5.50
Common steers	5.00@ 5.25
Prime cows	5.10@ 5.35
Good to choice cows	4.75@ 5.00
Fair to good cows	4.50@ 4.75
Poor cows	4.25@ 4.50
Choice heifers	5.25@ 5.60
Choice bulls	4.25@ 4.35
Choice light calves	7.00@ 7.50
Choice heavy calves	5.00@ 5.50
Choice stags	4.75@ 5.00
Good to choice stags	4.25@ 4.50
Hogs—	
Choice hogs	7.25@ 7.50
Good to choice hogs	7.00@ 7.25
Choice to heavy	6.25@ 6.50
Common	5.00@ 6.00
Stock hogs	6.75@ 7.50
Sheep—	
Choice Spring lambs	5.00@ 6.00
Mountain lambs	5.50@ 5.75
Valley lambs, choice	5.25@ 5.50
Valley lambs, good-choice	5.00@ 5.25
Choice yearlings	4.75@ 5.00
Good to choice yearlings	4.50@ 4.75
Fair to medium yearlings	3.00@ 3.50
Choice ewes	3.00@ 3.25
Good to choice ewes	2.75@ 3.00
Fair-medium ewes	2.25@ 2.50
Choice wethers	3.50@ 3.75
Good to choice wethers	3.75@ 3.50
Good-choice heavy wethers	3.50@ 3.75

The following quotations represent prices on this market for the different classes of horses: Drafters, extra heavy, $300@500; drafters, 1400 to 1700 lbs., $150@350; drafters, 1200 to 1400 lbs., $100@250; chunks, $80@150; plugs, $10@40; driving horses, $75 and up; saddle horses, $60 and up.

Chicago Livestock Market.

CHICAGO, July 21.—Cattle—Receipts, estimated, 2000; market, strong. Beeves, $5@7; Texas steers, $4.50@6. Western, $4@5.90; stockers and feeders, $3@5.90; cows and heifers, $2.90@5.85; calves, $5.25@7.75.

Hogs—Receipts, estimated, 20,000; market, slow and 5c lower. Light, $6.35@6.80; mixed, $6.30@6.85; heavy, $6.15@6.80; rough, $6.15@6.35; good to choice heavy, $6.35@6.80; pigs, $5.50@6.50; bulk of sales, $6.45@6.75.

Sheep—Receipts, estimated, 12,000; market, steady. Native, $2.60@4.65; Western, $3@4.70; yearlings, $4.20@5.60; lambs, native, $3.75@7.35; Western, $4.50@7.70.

Chicago Produce Market.

CHICAGO, July 21. — Butter—Steady; creameries, 19@24c; dairies, 18@22c.

Eggs—Steady; receipts, 7655 cases; at mark, cases included, 5@11½c; firsts, 14½c; prime firsts, 15½c.

Cheese—Steady; daisies, 13@13¾c; twins, 12¾@12½c. Young Americas, 13¾@13½c; long horns, 14c.

YEAR'S TOP PRICES

Stocks Carried Up in Late Outburst of Activity.

UNION PACIFIC STRONG

Large Blocks Bought on a Rapidly Rising Scale of Values—Tractions Not Affected by Subway Developments—Bonds Steady.

NEW YORK, July 21.—After a day of dullness and narrow movement, the stock market was enlivened shortly before the close of the day by a renewed outburst of speculative activity such as carried up prices earlier in the week. As was the case before, the buying movement was carried on in the leading railroad stocks, among which Union Pacific was most prominent. Large blocks of this stock were bought on a rapidly rising scale of prices. The last sale was at the high price of the day, 191¾, which was also the highest figure of the year.

Many other high prices for the year were recorded and the average at the close stood at the highest point since April, 1910. Canadian Pacific once more touched the highest point in its history, today's mark being 247.

Although interest in the local traction situation was still keen, today's development had far less influence on the market than was the case yesterday. Announcement of the award of all subway extensions to the Brooklyn Rapid Transit company was followed by only a comparatively small movement in the stocks affected. Inter-Metropolitan issues fell off fractionally and later recovered. Brooklyn Rapid Transit rose a point and subsequently lost it. The day's results in both cases being insignificant.

The Hill issues made a further advance, being well absorbed on moderate offerings. Expectations of adoption of the Canadian reciprocity treaty were set forth as the cause of the strength of the railroad stocks of the Canadian and Northwestern groups.

United States Steel was under some pressure during the early part of the session, but closed the day with a good fractional gain. Most of the industrial shares were neglected.

The known movement of cash for the week points to a gain of from $3,700,000 to $4,500,000, with prospects of a loan contraction.

Bonds were steady with Government issues unchanged on call. Total sales, par value $2,288,000.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf	....	....	....	28¾
Amal Copper	2,300	69	68¾	69¼
Am Agricult	500	59	59	58¾
Am Beet Sugar	2,200	54¼	53¾	54
American Can	....	....	....	11¼
Am Car & Fdy	500	57¾	57¾	57¾
Am Cotton Oil	1,400	57¾	57	57
Am Hd & Lt pf	....	....	....	25
Am Ice Securi	100	24	24	23
Am Linseed	....	....	....	10½
Am Locomotive	....	....	....	40¾
Am Smel & Ref	5,300	79⅞	78¾	79⅛
do preferred	100	107	107	106½
Am Steel Fdy	....	....	....	29
Am Sugar Ref	300	118⅞	118	118
Am Tel & Tel	300	137⅞	136¾	136⅞
Am Tobacco pf	100	95¼	95¼	94¾
Am Woolen	....	....	....	52
Anaconda M Co	....	....	....	39⅝
Atchison	6,100	113⅞	113½	113¾
do preferred	100	103¼	103¼	103
Atl Coast Line	100	131⅞	131⅞	131
Balt & Ohio	1,300	109½	109	109½
Bethlehem Steel	200	32½	32½	32⅜
Brook R Tran	13,700	84¼	83¼	83¼
Canadian Pac	8,200	247	245½	246⅝
Central Leather	200	30⅛	30⅛	30
do preferred	....	....	....	100
Central of N J	....	....	....	288
Ches & Ohio	200	82⅞	82⅝	82⅝
Chicago & Alton	....	....	....	30
Chi Gt West	100	22½	22½	22½
do preferred	....	....	....	44½
Chicago & N W	100	148⅞	148⅞	148
C M & St Paul	1,000	128⅞	128	128⅝
C C C & St L	....	....	....	58
Col Fuel & Iron	100	35¼	35¼	35⅜
Col & Southern	....	....	....	54
Consol Gas	1,200	147	146½	146⅝
Corn Products	200	14⅞	14⅞	14⅞
Del & Hudson	....	....	....	171
D & R Grande	300	28½	28½	28½
do preferred	....	....	....	57¾
Distillers' Secur	200	36	36	36
Erie	800	27¼	26⅞	26
do 1st pf	200	59⅛	59	58⅝
do 2d pf	....	....	....	48
General Elec	200	163¼	163¼	162½
Gt North pf	6,800	137⅞	137	137⅛
Gt North Ore	500	61¼	60⅞	60⅞
Illinois Central	500	145	144⅞	144
Interbor Met	1,000	18¼	17⅞	18⅛
do preferred	4,300	52	50½	51¼
Inter Harvester	500	124	124	123
Inter Marine pf	100	17¼	17¼	17
Int Paper	....	....	....	10
Int Pump	400	42½	42	42¼
Iowa Central	....	....	....	18⅛
K C Southern	300	35⅞	35⅞	35½
do preferred	....	....	....	67½
Laclede Gas	1,500	107⅞	107½	107½
Louis & Nash	700	152⅞	152½	152⅞
Minn & St L	300	31¼	31	30½
M S P & S S M	400	143	142½	142½
Mo, Kan & Tex	500	37	36⅞	36⅞
do preferred	....	....	....	67½
Mo Pacific	600	50¼	49⅞	49⅞
Nat Biscuit	....	....	....	133⅞
Nat Lead	100	56⅛	56⅛	56⅛
Nat R'ys of Mex pf	....	....	....	30⅛
N Y Central	800	100¼	100	100
N Y, Ont & Wes	100	46¼	46¼	46
Norfolk & West	800	109¼	109	108⅞
North Am	300	74⅞	74	74
Northern Pac	13,100	134⅞	133½	134⅞
Pacific Mail	800	29⅛	29⅛	29⅛
Pennsylvania	2,000	125⅛	124⅞	125
People's Gas	200	106½	106½	106½
P C C & St L	....	....	....	97⅞
Pittsburg Coal	....	....	....	20
Pressed S Car	400	37⅞	37½	37
Pull Pal Car	400	162	162	161½
Ry Steel Spring	....	....	....	36½
Reading	15,000	158¼	157⅞	158¼
Republic Steel	100	30⅞	30⅞	30⅞
do preferred	....	....	....	93⅞
Rock Island Co	1,300	33⅞	32⅞	32⅞
do preferred	1,200	66	65	65⅞
St L & S F 2 pf	300	49	48⅞	48½
St L Southwest	....	....	....	32
do preferred	....	....	....	69½
Sloss Sheffield	....	....	....	49
Southern Pac	8,200	124⅞	123⅞	124½
Southern Ry	5,800	33⅞	33	33¼
do preferred	900	75	74½	75
Tenn Copper	500	42	41⅞	41⅞
Texas & Pac	300	29⅛	29⅛	29⅛
Tol, St L & Wes	....	....	....	20
do preferred	....	....	....	44½
Union Pacific	39,200	191⅞	189½	191⅞
do preferred	900	95	94⅞	95
U S Realty	....	....	....	73⅞
U S Rubber	100	41⅞	41⅞	41⅞
U S Steel	15,400	80	79⅞	80⅛
do preferred	700	118⅞	118⅞	118½
Utah Copper	2,600	50	49½	50
Va Caro Chem	800	58	57⅞	58
Wabash	....	....	....	16½
do preferred	....	....	....	35⅞
Western Md	300	64⅞	64½	64⅞
Westing Elec	200	76⅞	75⅞	75⅞
Western Union	100	81⅞	81⅞	81⅞
Wheel & L E	....	....	....	8
Lehigh Valley	1,900	175¼	174½	175

Total sales for the day, 203,900 shares.

BONDS

NEW YORK, July 21.—Northwest circuit:

U. S. ref. 2's reg	100¼	D. & R. G. 4's	91¼ B
do. coupon	100¼	N Y C g 3½s	87½ B
U. S. 3's reg	101½	No. Pac. 3's	71¼ B
do. coupon	101½	No. Pac. 4's	
U. S. new 4's reg	117¼	So. Pac. 4's	
do. coupon	118¾	U. Pac. 4's	101½
U. S. Old 4's reg		Wis. Cen. 4's	92¼
do. 4's coupon		Jap. 4's	88¼ B
Atch. ad 4's			

Stocks at Boston

BOSTON, July 21.—Closing quotations:

Allouez	9	Mohawk	46
Amalgs. Copper	69¼	Nevada Con.	19¼
Am. Z. L. & S.	29¼	Nipissing M.	8½
Ariz. Com.	10⅝	No. Butte	33¼
B. & C. C. & S M.	12⅝	No. Lake	8
Butte Coal	18	Old Dom.	47
Calumet & Ariz.	67⅝	Osceola	100⅝
Cal. & Hecla	450	Parrott S & C.	11
Centennial	11½	Quincy	73
Cop. R. C. Co.	60⅝	Shannon	10⅝
E. Butte C. M.	14	Superior	22 asked
Franklin	12	Sup. & B. M.	5½
Giroux Con.	6¼	Tamarack	34
Granby Con.	58	U. S. S. R. & M.	38¼
Greene Can	58	U S S R & M p.	48¼
Isle Roy. (Cop)	17	Utah Con.	17
Kerr Lake	5¼	Utah Cop Co.	119⅝
Lake Cop.	36¼	Winona	8
La Salle Cop.	5½	Wolverine	110
Miami Cop.	21½		

Money, Exchange, Etc.

NEW YORK, July 21.—Money on call steady, 2¼@2½; ruling rate, 2¾; closing bid, 2; offered at 2¼.

Time loans quiet. Sixty day bills 2¾@2 per cent; 90 days, 2⅞@3; six months, 3⅛@3¼.

Prime mercantile paper, 4@4½ per cent.

Sterling exchange weak, with actual business in bankers' bills at $4.8475 for 60-day bills and at $4.8615 for demand.

Commercial bills, $4.8425.

Bar silver, 52¾c.

Mexican dollars, 45c.

Government bonds steady; railroad bonds steady.

LONDON, July 21.—Bar silver—Quiet, 24 5-16d per ounce.

Money—1 per cent.

The rate of discount in the open market for short bills is 1¾ per cent; three months' bills, 2 1-16 per cent.

SAN FRANCISCO, July 21.—Sterling on London, 60 days, $4.84⅝; sight, $4.86⅝.

Drafts—Sight, 2c; telegraph, 5c.

CHICAGO, July 21.—Exchange on New York, 5c discount.

Condition of the Treasury.

WASHINGTON, July 21.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury offices	$ 94,209,307
In banks and Philippine treasury	$4,179,367
Total in general fund	155,458,958
Receipts yesterday	2,178,994
Disbursements	1,824,180

The deficit to date this fiscal year is $14,851,082, as against $8,112,665 at this time last year.

These figures exclude Panama Canal and public debt transactions.

Coffee and Sugar.

NEW YORK, July 21.—Coffee futures closed steady, net 2 points lower to 9 points higher. Sales, 53,750 bags. July, 11.69c; August, 11.48c; September, 11.30c; October, 10.96c; November, 10.80c; December, January and February, 10.64c; March, April, 10.65c; May, 10.66c; June, 10.67c.

Spot coffee, steady; Rio, No. 7, 13¾c; Santos No. 4, 15¾c. Mild coffee, quiet; Cordova, 14@16c; nominal.

Raw sugar, firm; muscovado, 89 test, 3.89c; centrifugal, 96 test, 4.35c; molasses sugar, 89 test, 3.61c. Refined, steady.

TOO LATE FOR RUST

CANADIAN FROST SCARE IS ALSO BANISHED.

Wheat Prices Fall Back at Chicago to a Weak Closing—Export Bids Lower.

CHICAGO, July 21.—The black rust bugaboo was banished from the wheat pit this afternoon and so was the fear of Canadian frost. With traders deciding that for the time being neither menace would prove serious, the market fell and there was a weak closing. In regard to black rust, it was explained by a leading expert that the velvet chaff variety of wheat, in which the dreaded blight has been at work, had matured probably enough to be exempt from much actual damage. As for the frost scare, further Northwest advices were received that the weather in the Canadian Northwest had becomes ideal. Gradual buying power, which earlier in the day had pushed prices higher, seemed to give out and the market sagged. Foreigners were still large buyers, but were 1c to 2c out of line. World shipments were estimated at nearly 4,000,000 bushels in excess of the corresponding time a year ago. During the session September ranged from 88c to 89¼c, closing ½@⅝c net lower, at 88@88⅛c.

Refusal of Eastern buyers to follow an advance in corn pulled down that cereal. September fluctuated between 64¾c and 65½c, with the closing weak at 64¾c, a net loss of ⅝c. Cash grades were firm. No. 2 yellow finished 65@65¾c.

Threshing returns in oats proved increasingly favorable. High and low points for September were 43¾c and 41½c, with last trades 1@1¼c down, at 41¼@41⅜c.

A considerable shortage in September pork resulted in that option being sharply advanced. At the end of the day, 30c of the gain was still held and for the rest of the list the market kept on an even keel.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$ .86¾	$ .87½	$ .86¼	$ .86¼
Sept	.88⅞	.89⅛	.88	.88⅛
Dec	.92	.92⅛	.91⅜	.91⅜
May	.96¼	.96⅜	.95½	.95½
CORN.				
July	.63⅞	.64	.63¼	.63¼
Sept	.65	.65⅛	.64⅛	.64⅜
Dec	.62¼	.62⅜	.61⅜	.61½
May	.64¼	.64⅜	.63⅜	.63⅜
OATS.				
July	.42⅜	.42⅜	.40⅝	.40⅝
Sept	.42⅜	.42⅜	.41⅛	.41⅜
Dec	.44⅞	.44⅞	.43¼	.43½
May	.47	.47	.45½	.45½
MESS PORK.				
Sept	16.30	16.70	16.30	16.50
Jan	15.50	15.50	15.40	15.40
LARD.				
Sept	8.27½	8.30	8.27½	8.27½
Jan	8.25	8.32½	8.35	8.25
SHORT RIBS.				
Sept	8.50	8.55	8.47½	8.50
Jan	8.00	8.02½	7.97½	7.97½

Cash quotations were as follows:

Flour—Firm.

Rye—No. 2, 86@82c.

Barley—Feed or mixing, 70@82c; fair to choice malting, $1.05@1.14.

Flaxseed—No. 1 Southwestern, nominal; No. 1 Northwestern, nominal.

Timothy seed—$9@13.50.

Clover—$9@15.50.

Pork—Mess, per barrel, $16.37½@16.50.

Lard—Per 100 pounds, $8.72½.

Shortribs—Sides (loose), $7.62½@8.37½.

Grain statistics:

Total clearances of wheat and flour were equal to 241,000 bushels. Exports for the week, as shown by Bradstreet's, were equal to 1,677,000 bushels. Primary receipts were 1,599,000 bushels, compared with 811,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 552 cars; corn, 78 cars; oats, 175 cars; hogs, 12,000 head.

	Receipts.	Shipments.
Flour, barrels	15,900	24,700
Wheat, bushels	693,000	28,500
Corn, bushels	37,700	232,900
Oats, bushels	225,000	332,600
Rye, bushels	1,000	.....
Barley, bushels	15,000	2,400

Grain at San Francisco.

SAN FRANCISCO, July 21.—Wheat—steady.

Barley—Firm.

Spot quotations—

Wheat—Shipping, $1.42½@1.50 per cental.

Barley—Feed, $1.30 per cental; brewing, nominal.

Oats—Red, $1.20@1.37½ per cental; white, nominal; black, $1.10@1.37½ per cental.

Call board sales—

Wheat—No trading.

Barley—December, $1.29 per cental.

Grain Markets of the Northwest.

TACOMA, July 21.—Wheat: Bluestem, 94c; fortyfold, 86c; club, 83c; red Russian, 81c. Receipts, wheat 3 cars, oats 1 car. Sales of new wheat for August delivery are reported at 80 cents a bushel for bluestem, and 78 cents for club.

SEATTLE, July 21.—Wheat: Bluestem, 92c; fortyfold, 88c; club, 83c; Fife, 83c; red Russian, 82c. Oats $27.50 per ton; barley, $25 per ton. Bags $8.25. Car receipts up to noon, wheat 8 cars, corn 2 cars.

European Grain Markets.

LONDON, July 21.—Cargoes firmer on American advices. Walla Walla for shipment at 34s 6d. English country markets, quiet; French country markets, easy.

LIVERPOOL, July 21.—Wheat, July 6s 11½d; October, 6s 9½d; December, 6s 10⅝d. Weather cloudy.

Minneapolis Wheat Market.

MINNEAPOLIS, July 21.—Wheat, July, 95⅝c; September, 95⅝c; December, 96⅝c. Cash, No. 1 hard, 99½c; No. 1 Northern, 96⅝@98⅝c; No. 2 Northern, 94⅝@97⅝c; No. 3 wheat, 92⅝@94⅝c.

Metal Markets.

NEW YORK, July