HIGHER SUGAR SOON

Advance Is Due in Pacific Coast Markets.

EASTERN PRICE UP AGAIN

Statistical Position Is Strong One. Millers Are Only Buyers of New-Crop Wheat, Which Is Above Export Basis.

The sugar market is very firm and an advance in Coast quotations in the near future is likely. There was an advance of 10 cents a hundred in the East yesterday. Last week Eastern prices were lifted 5 cents, making an increase of 15 cents there since the latest advance was recorded on this Coast. Therefore a lift in prices in all the Pacific Coast markets is looked for by the trade.

Raw sugars on the Atlantic seaboard have been moving upward steadily, the advance in the past two weeks amounting to nearly 20 points.

An Eastern trade report says of the situation:

"The world's visible supply is at present 2,270,000 tons, against 2,320,000 tons in 1910, 2,200,000 tons in 1909 and 2,280,000 tons in 1908. In view of the greatly increased production in Europe this year it is surprising that the stocks should now be so low. This shows how consumption had caught up with production before the bumper European crop of 1910-11, and it is consequently reasonable to assume that any possible occurrence of conditions unfavorable to the growing crops would immediately have its effect upon prices, unless there are unusualy large quantities of sugar in the interior of European producing countries that have not yet come in the visible supplies."

Another Eastern authority reports on the European situation as follows:

"Crop advices from the various countries of Europe, while differing considerably, have for some time been of a generally unfavorable character. This is especially true of Russia, Austria and some parts of Germany, where the crop did not secure a good start, and continued unfavorable weather has kept it in a backward state. In the major portion of Germany, while the start was unsatisfactory, the weather during a few weeks recently was favorable and the crop was at least holding its own. However, the latest cable advices indicate that conditions have become unfavorable. In France and the low countries, while early conditions were very satisfactory and the crop received a better start than for several years, the weather has recently been dry and cool and the growth of the roots is reported to have suffered a decided check."

YELLOW CALIFORNIA PEACHES SOON

First Car Has Been Shipped From Fresno. Cantaloupes From Turlock.

Watermelon sales led in the fruit market yesterday. The supply was ample. A car of cantaloupes arrived unexpectedly from Turlock, the first of the season, and sold at $3.25@3.50. The best express lots brought $4 a crate. Another car of Turlock cantaloupes is due early in the week.

Webb Lambert cherries were put on the market and met with ready sale at 12½@15 cents a pound. Soft Royal Anns were a drug on the market.

A car of Wenatchee apricots came in and another large shipment is due today. They were of good quality and sold at $1.25 a box.

The first car of yellow peaches in lug boxes was shipped from Fresno for Portland yesterday. The market was well supplied with local peaches which brought 75 cents to $1.10 a box.

Raspberries and loganberries were in good supply and firm, the best bringing $1.15 a crate. Currants offered at 7 to 9 cents, according to quality.

Six cars of bananas were received.

EXPORTERS NOT YET BUYING WHEAT

Only Business in New Crop Has Been Done by Millers.

The exporters are not yet in the market for new-crop wheat, as current prices are above the export basis. Nearly all the buying that has been done to date has been by millers on Puget Sound, and they have paid prices better than the exporters could offer. There were offers on the Sound yesterday of 83 cents for new bluestem, and 79 cents was obtainable for club for August-September delivery. No business was reported in old wheat, but the market was steady.

Oats and barley were quiet and unchanged.

Local receipts in cars were reported by the Merchants' Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	8	3	9	1	4
Tuesday	4	2	13	..	7
Wednesday	11	..	7	3	7
Thursday	7	..	4	..	4
Year ago	2	1	9	..	4
Season to date	144	11	168	25	73
Year ago	131	17	163	34	58

HIGHER PRICES ARE PAID FOR EGGS

Sales Are Made of Best Candled Stock at 27 Cents.

All kinds of egg prices were quoted on Front street yesterday, but there was not much variation in the price of fresh candled stock. The supply of strictly No. 1 eggs was so limited that sellers could get their own price. The general quotation was 26 cents, but there were also sales at 27 cents. Hot weather eggs could be had at almost any price.

There was a good demand for hens and Springs, but no call for other kinds of poultry.

Cheese was firm at the prevailing quotation and butter sold at the old price.

TWO LOTS OF OLD HOPS ARE SOLD

Buyer Pays 12 Cents for 1908s and 18 Cents for 1909s.

Buyers are still in the market for spot hops, and as only two lots of 1910s are left, and they are held above current values, attention is being turned to older growths. Two small lots of 1908s and 1909s were sold in the Mount Angel section yesterday, the former at 12 and the latter at 18 cents. They aggregated about a carload.

There was a report that 20 cents had been bid for a choice lot of 1909s.

No business in futures was known to be under way.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,381,788	$137,095
Seattle	1,348,405	179,476
Tacoma	872,565	21,022
Spokane	590,390	67,165

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 90c; club, 81c; Russian, 80c; Valley, 81c; 40-fold, 81c.

MILLSTUFFS—Bran, $24.50@25 per ton; middlings, $31; shorts, $25.50@26; rolled barley, $29@30.

CORN—Whole, $31.50; cracked, $32.50 per ton.

BARLEY—Choice feed, $24.50@26 per ton.

OATS—No. 1 white, $26@27 per ton.

FLOUR — Patents, $4.95 per barrel; straights, $3.85; exports, $3.80; Valley, $4.80; graham, $4.30; whole wheat, $4.70.

HAY—Timothy, new, $16@19; alfalfa, new, $11; clover, new, $8.50@9; grain hay, new, $10.

Dairy and Country Produce.

POULTRY—Hens, 14@15c; Springs, 19@20c; ducks, young, 14c; geese, nominal; turkeys, 20c; dressed, choice, 25c.

EGGS—Fresh Oregon ranch, candled, 26c per dozen.

BUTTER—City creamery extra, 1 and 2-pound prints, in boxes, 26c per pound; less than box lots, cartons and delivery extra.

CHEESE—Twins, triplets and daisies, 13@15½c per pound; Young America, 16@16½c.

PORK—Fancy, 9@10c per pound.

VEAL—Fancy, 11@12c per pound.

Vegetables and Fruits.

TROPICAL FRUITS—Oranges, $3@4 per box; California grapefruit, $3@3.50; bananas, 5@5½c per pound; pineapples, 6c per pound; lemons, $8 per box.

FRESH FRUIT—Cherries, 5@13c per pound; apricots, $1.25 per crate; cantaloupes, $3.25@4 per crate; peaches, 75@$1.10 per crate; watermelons, 2@2¼c per pound; plums, $1.50 per crate; prunes, $1.50@1.75 per box; new apples, $1.75@2 per box; raspberries, $1.50@1.75; loganberries, $1.65@1.75.

VEGETABLES—Beans, 5@10c; cabbages, $1.50@2 per hundredweight; corn, 30@40c per dozen; cucumbers, $1@1.25 per box; eggplant, 15c per pound; garlic, 10@12c per pound; lettuce, 30@35c per dozen; hothouse lettuce, $1.25@1.75 per box; peas, 4@5c per pound; peppers, 12½@15c per pound; radishes, 12½c per dozen rhubarb, 2½@3c per pound; tomatoes, $1.75 per box.

SACK VEGETABLES—New carrots, $2 per sack; turnips, $2; beets, $2.

POTATOES—New Oregon, 1¼@2c per pound; new California, 2¼c.

ONIONS—Red, $1.75; white, $2 per hundred.

Staple Groceries.

SALMON—Columbia River, 1-pound talls, $2.10 per dozen; 2-pound talls, $2.95; 1-pound flats, $2.40; Alaska pink, 1-pound talls, $1.25.

COFFEE—Roasted, in drums, 23@30c per pound.

NUTS—Walnuts, 17½@18c per pound; Brazil nuts, 14@16c; filberts, 16c; almonds, 16@18c; pecans, 18c; cocoanuts, 90c@$1 per dozen; chestnuts, 12½c per pound; hickory nuts, 8@10c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

SALT—Granulated, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

BEANS—Small white, 4c; large white, 4c; Lima, 7c; pink, 5¾c; red Mexicans, 6¼c; bayou, 5c.

RICE—No. 1 Japan, 4¾c; cheaper grades, $3.50@4.25; Southern head, 5½@7c; imported Imperial, 5¾c; imported extra No. 1, 7@7½c.

SUGAR—Dry granulated, $5.70; berry, $5.70; beet, $5.50 extra C, $5.20; powdered, barrels, $5.90; cubes, barrels, $6.10.

DRIED FRUITS—Apples, 12½@13½c per pound; apricots, 16c; peaches, 10@12c; prunes, Italian, 10@11c; silver, 12c; figs, white and black, 6½@7½c; currants, 10@11c; raisins, loose Muscatel, 6¾@7½c; bleached Thompson, 11½c; unbleached Sultanas, 8½c; seeded, 9½@9¾c.

Hops, Wool and Hides.

HOPS—1911 contracts, 25c per pound; 1910 crop, 26@27c; 1909 crop, 19@20c; olds, 8@10c.

MOHAIR—Choice, 36@37½c per pound.

WOOL—Eastern Oregon, 9@16c per pound, according to shrinkage; Valley, 15@17c per pound.

PELTS—Dry, 10c; lambs, 25@40c each; pelts, 75c@$1 each; shearlings, 10@20c each.

HIDES—Salted hides, 8½@9½c per pound; salted calf, 15@16c; salted kip, 10c; salted stags, 6c; green hides, 1c less; dry hides, 17½c; dry calf, 17@19c; dry stags, 11@12c.

CASCARA BARK—Per pound, 5@5½c.

GRAIN BAGS—Wheat, 7½@7¾c.

Provisions.

HAMS—10 to 12 pounds, 19@19½c; 12 to 14 pounds, 18½@19c; 14 to 16 pounds, 18@18½c; 16 to 18 pounds, 18@18½c; skinned, 18½c; picnics, 12½c; cottage roll, 14½c.

SMOKED MEATS—Beef tongues, 65c; dried beef sets, none; outside, none; insides, 22c; knuckles, 20c.

LARD—Kettle rendered, tierces, 12¾c; tubs, 12¾c; standard, tierces, 10¾c; tubs, 11c; choice tierces, 9¾c; tubs, 10c; shortening, tierces, 8¾c; tubs, 8¼c.

BACON—Fancy, 27c; standard, 25c; choice, 22c; English, 17c.

DRY SALT CURED—Regular short clears, dry salt, 12½c; smoked, 13½c; backs, light, salt, 13c; smoked, 14½c; backs, heavy salt, 12½c; smoked, 13½c; exports, salt, 13c; smoked, 14c.

Oils.

LINSEED OIL—Pure raw in barrels, 91c; boiled, in barrels, 93c; raw, in cases, 96c; boiled, in cases, 98c.

TURPENTINE—Cases, 73c; wood barrels, 70½c; iron barrels, 66c; 10-case lots, 72c.

GASOLINE—Motor gasoline, iron barrels, 17c; cases, 24c; 86 gasoline, iron barrels, 31c; cases, 29c.

COAL OIL—Ordinary test, cases, 16c; bulk, in tanks, 9½c.

NEW WHEAT IS OFFERED

SEATTLE BUYERS NOT INCLINED TO TAKE HOLD.

Cantaloupes Are Advanced to $4 a Crate—Sales of Eggs at 32 Cents Are Reported.

SEATTLE, July 20.—(Special.)—New bluestem wheat for August delivery was freely offered here today at 82 cents, club and red fife at 78 cents and red Russian at 76 cents. September grain could have been obtained a cent lower all around. So far nobody shows any inclination to take hold of new wheat. Little is doing in old wheat. Bluestem is very strongly held in spite of the lack of demand.

Interest of grain dealers now centers largely in the Government oats contract, soon to be awarded by the United States Quartermaster at Washington, D. C. The contract will be awarded to either Balfour, Guthrie & Co. or W. W. Robinson.

Cantaloupes advanced to $4 per crate. The market is nearly bare of good stock and light receipts are all that are expected for the next ten days.

Two carloads of lemons are due to reach the street Saturday morning. Several large Western-avenue houses were entirely cleaned up this afternoon.

Peach receipts were heavy and prices lower at 75 cents to $1 per box. Yakima potatoes sold slowly.

Dairy produce dealers did a tremendous business today. The presence in the city of so many Potlatch visitors has greatly stimulated the demand. Enough dressed Springs could not be obtained to meet requirements. Sales of eggs at 32 cents were reported. Cheese was firm.

PRODUCE AT SAN FRANCISCO.

Quotations Current in the Bay City Markets.

SAN FRANCISCO, July 20.—The following produce prices were current today:

Vegetables—Cucumbers, 40@65c; garlic, 3@4c; green peas, $1@1.75; string beans, 1@2½c; asparagus, $1.50@2.50; tomatoes, 25@50c; eggplant, 5@6c.

Butter—Fancy creamery, 23½c.

Eggs—Store, 23c; fancy ranch, 26c.

Cheese—Young Americas, 12½@14½c.

Millstuffs—Bran, $28@29; middlings, $32.50@33.

Fruit—Apples, choice, $2; common, 50c; bananas, $1@1.75; Mexican limes, $4.50@7.50; California lemons, choice, $6; common, $2; pineapples, $3.

Hay—Wheat, $11@14.50 per ton; wheat and oats, $9@12.50; alfalfa, $8@11.

Potatoes—Early Rose, nominal.

Onions—75c@$1.

Receipts — Flour, 984 quarter sacks; wheat, 775 centals; barley, 2015 centals; oats, 2265 centals; potatoes, 5380 sacks; hay, 862 tons.

Coffee and Sugar.

NEW YORK, July 20.—Coffee futures closed steady at a net decline of 8 to 12 points. July, 11.45c; August, 11.38c; September, 11.27c; October, 10.87c; November, 10.75c; December, January, February, March, April, May and June, 10.62c.

Spot coffee steady. Rio No. 7, 12¾c; Santos No. 4, 13¾c. Mild coffee quiet. Cordova, 14@18c nominal.

Sugar—Raw firm. Muscovado, 89 test, 3.66c; centrifugal, 96 test, 4.26c; molasses, 89 test, 3.61c. Refined sugar firm. Cut loaf, 6.05c; crushed, 5.95c; mould A, 5.60c; cubes, 5.50c; XXXX powdered, 5.40c; powdered, 5.35c; granulated, 5.25c; diamond A, 5.25c; confectioners A, 5.15c; No. 1, 5.10c; No. 2, 5.05c; No. 3, 5c; No. 4, 4.95c; No. 5, 4.90c; No. 6, 4.85c; No. 7, 4.80c; No. 8, 4.75c; No. 9, 4.70c; No. 10, 4.65c; No. 11, 4.60c; No. 12, 4.55c; No. 13c and No. 14, 4.75c.

Naval Stores.

SAVANNAH, Ga., July 20.—Turpentine, firm. Sales 1000 barrels. Receipts 1380 barrels. Shipments 19 barrels. Stocks, 24,280 barrels.

Rosin firm. Sales, 1600 pounds; receipts, 1380 pounds; shipments, 1480 pounds; stocks, 110,100 pounds. Quote B, $5.55; D, $5.90@6; E, $6.25@6.35; F, G, H, I, $6.55; K, M, $6.65@6.87½; N, $6.90; WG, $7.05; W, W, $7.10.

DROP IN TRACTIONS

Entire List Feels the Effect of Break.

LOSSES ARE GENERAL

Best Showing Is Made by Hill Securities, Influenced by Belief in Early Passage of Reciprocity Agreement.

NEW YORK, July 20.—Unexpected developments in the New York traction situation threw the stock market into confusion today. Securities of the Interborough-Metropolitan Company declined abruptly at the opening and pulled down the remainder of the list. Later in the session the market recovered, in many cases making small net gains.

Another setback occurred shortly before the close, virtually the entire list of standard issues receding. Aside from the traction securities, Canadian Pacific with a loss of two points, was prominent.

The upward movement in Interborough-Metropolitan Securites during the previous two days was based on the assumption that the company was to receive a share of the subway awards. The rejection of the company's offer came as a surprise and in the early part of the day dealings in traction stocks and bonds overshadowed all else. The preferred stock, opening with a loss of 1¾ points, later declined more than 4 points, while the common lost more than 2. The company's 4½ per cent bonds declined more than 3 points and closed with a loss of 2⅜.

The Hill shares showed exceptional strength. Buying of stocks was influenced by reports from Washington that the Canadian reciprocity legislation would be completed in a few days. Canadian Pacific weakness was ascribed to over-extension of the bull movement in London and Berlin.

Western advices stated that the effect of the crop uncertainties was being felt keenly in business circles, one result being cancellation of orders with jobbers. Banks in the West have begun to husband their resources to meet the requirements of crop moving.

Bonds were quiet. Total sales, par value, $4,714,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf	.....	.....	.....	28¼
Amal Copper	5,200	69½	68⅝	69
Am Agricult	.....	.....	.....	59
Am Beet Sugar	1,000	54	53¼	53
American Can	700	11	11	11
Am Car & Fdy	600	57⅝	57½	57½
Am Cotton Oil	1,700	57⅝	57⅝	57⅝
Am Hd & Lt pf	.....	.....	.....	25½
Am Ice Securi	200	23½	23⅜	23
Am Linseed Oil	.....	.....	.....	10½
Am Locomotive	100	42½	42½	41½
Am Smel & Ref	11,200	80⅜	79⅝	79⅝
do preferred	.....	.....	.....	106½
Am Steel Fdy	.....	.....	.....	39
Am Sugar Ref	100	119	119	119
Am Tel & Tel	1,600	137½	137⅛	137
Am Tobacco pf	.....	.....	.....	94½
Am Woolen	.....	.....	.....	32
Anaconda M Co	200	39⅜	39⅜	39½
Atchison	5,500	113⅞	113	113½
do preferred	100	103½	103¼	103
Atl Coast Line	100	132	132	131
Balt & Ohio	1,800	109½	109	109
Bethlehem Steel	100	33	33	33
Brook R Tran	19,500	84⅛	82⅝	83¼
Canadian Pac	4,600	245⅛	244⅝	244¼
Central Leather	100	30	30	29⅝
do preferred	200	100½	100	100
Central of N J	.....	.....	.....	288
Ches & Ohio	1,600	83	82¼	82⅝
Chicago & Alton	.....	.....	.....	30
Chi Gt West	100	22½	22½	22⅜
do preferred	100	44½	44½	44⅝
Chicago & N W	300	148½	148	148
C M & St Paul	5,700	128⅛	127⅛	127½
C C C & St L	.....	.....	.....	58
Col Fuel & Iron	200	35½	35¼	34½
Col & Southern	.....	.....	.....	54
Consol Gas	.....	.....	.....	146
Corn Products	100	14⅝	14⅝	14½
Del & Hudson	100	172½	172½	171⅝
D & R Grande	100	28⅝	28⅝	28¼
do preferred	.....	.....	.....	57⅝
Distillers' Secur	200	36¼	36	36¼
Erie	4,000	37⅛	36⅝	36⅜
do 1st pf	1,400	59⅛	58⅝	58⅝
do 2d pf	200	48⅛	48⅛	47⅝
General Elec	100	163	163	162
Gt North pf	4,900	137¼	135⅝	136⅝
Gt North Ore	.....	.....	.....	61
Illinois Central	100	144	144	143
Interbor Met	7,400	18⅛	17⅛	18⅛
do preferred	25,900	54⅛	51⅞	51⅞
Inter Harvester	500	124	124	123⅝
Inter Marine pf	500	17	17	17
Int Paper	300	11½	11½	11½
Int Pump	400	42⅛	41⅝	42⅛
Iowa Central	.....	.....	.....	18½
K C Southern	300	35⅝	35⅝	35½
do preferred	.....	.....	.....	68
Laclede Gas	400	107½	107½	107½
Louis & Nash	600	153	152½	152½
Minn & St L	.....	.....	.....	30½
M S P & S S M	200	142	142	142
Mo, Kan & Tex	400	36⅝	36¼	36⅝
do preferred	.....	.....	.....	67½
Mo Pacific	500	49⅜	49¼	49¼
Nat Biscuit	100	136	136	135
National Lead	.....	.....	.....	56½
Mex N Ry 2 pf	.....	.....	.....	30½
N Y Central	400	109	108½	108½
N Y Ont & Wes	400	46½	46	46
Norfolk & West	200	109	109	108½
North Am	300	74⅛	73½	74⅛
Northern Pac	10,600	133⅛	132⅝	133⅛
Pacific Mail	1,200	29½	28⅞	29⅛
Pennsylvania	2,500	125⅛	124⅜	124⅜
People's Gas	200	106⅛	106	106
P, C C & St L	500	98⅛	98	97⅝
Pittsburg Coal	300	20⅛	19⅝	20
Pressed S Car	.....	.....	.....	36
Pull Pal Car	100	161½	161½	161
Ry Steel Spring	.....	.....	.....	36
Reading	17,900	158⅛	157	157½
Republic Steel	400	30½	30½	30½
do preferred	1,000	94	93⅝	94
Rock Island Co	600	32⅝	32½	32⅝
do preferred	100	65	65	63½
St L & S F 2 pf	500	48⅝	48½	48¼
St L Southwest	.....	.....	.....	32
do preferred	200	71	71	70
Sloss Sheffield	100	50	50	48
Southern Pac	9,000	124⅛	123¼	123⅜
Southern Ry	7,500	33⅛	32⅞	32⅞
do preferred	2,800	75⅛	74⅝	74⅝
Tenn Copper	400	41⅝	41⅝	41½
Texas & Pac	300	29⅝	29¼	29
Tol, St L & Wes	.....	.....	.....	20
do preferred	.....	.....	.....	44½
Union Pacific	22,600	190⅛	189¼	189⅝
do preferred	100	94⅝	94⅝	94½
U S Realty	.....	.....	.....	75
U S Rubber	100	42	42	41½
U S Steel	81,600	80	79½	79⅝
do preferred	2,000	118⅞	118⅜	118⅝
Utah Copper	500	50	49⅝	49⅝
Va Caro Chem	1,800	58	57⅝	57⅝
Wabash	.....	.....	.....	16⅝
do preferred	.....	.....	.....	35⅝
Western Md	600	64	64	64⅝
Westing Elec	.....	.....	.....	75½
Western Union	800	81⅝	81	81
Wheel & L E	100	3	3	3
Lehigh Valley	100	174⅝	174⅝	174⅝

Total sales for the day, 248,500 shares.

BONDS.

NEW YORK, July 10.—Closing quotations:

U S ref 2s reg	100¼	N Y C gn 3½s	87¼ B
do coupon	100¼	No Pacific 3s	71¼
U S 3s reg	101½	No Pacific 4s	99⅜
do coupon	101½	Union Pac 4s	101⅜ B
U S new 4s reg	114⅜	Wis Central 4s	93¼ B
do coupon	114⅜	Japanese 4s	88⅜
D & R G 4s	91½ B		

Stocks at Boston.

BOSTON, July 20.—Closing quotations:

Allouez	30 B	Mohawk	46
Amalg Copper	68⅝	Nevada Con	19¼
A Z L & Sm	27⅝	Nipissing Mines	8⅝
Arizona Com	15½	North Butte	23
B & C C & S M	12⅝	North Lake	8
Butte Coalition	18⅛	Old Dominion	40⅛
Cal & Arizona	58	Osceola	101
Cal & Hecla	450	Parrott (S & C)	11
Centennial	11½	Quincy	73
Cop Ran C Co	60	Shannon	10⅜
E Butte Cop M	14⅛	Superior	31
Franklin	11½	Sup & Bos Min	5¼ B
Giroux Con	6½	Tamarack	36
Granby Con	38	U S S R & M	35⅜
Greene Cananea	7	do preferred	48⅜
I Royale (Cop)	17	Utah Con	17
Kerr Lake	5	Utah Copper Co	50
Lake Copper	36½	Winona	8
La Salle Copper	3½	Wolverine	111
Miami Copper	21⅝		

Money, Exchange, Etc.

NEW YORK, July 20.—Money on call, steady, 2¼@2½ per cent; ruling rate, 2⅜ per cent; closing bid, 2 per cent; offered at 2¼ per cent.

Time loans, steady but dull; 60 days, 2½ per cent; 90 days, 2¾@3 per cent; six months, 3⅜@3½ per cent.

Prime mercantile paper closed at 4@4½ per cent.

Sterling exchange weak, with actual business in bankers' bills at $4.8475 for 60-day bills and at $4.8620 for demand.

Commercial bills, $4.8425.

Bar silver, 52⅝c.

Mexican dollars, 45c.

Government and railroad bonds, steady.

LONDON, July 20.—Bar silver, quiet at 24 5-16d per ounce.

Money, 1@1¼ per cent.

The rate of discount in the open market for short bills is 1⅝ per cent; do for three months' bills, 2 1-16 per cent.

SAN FRANCISCO, July 20.—Sterling on London, 60 days, $4.84½; do sight, $4.83⅝. Drafts, sight, 2c; telegraph, 5c.

CHICAGO, July 20.—Exchange on New York, no market.

Condition of the Treasury.

WASHINGTON, July 20.—At the beginning of business today the condition of the United States Treasury was:

Working balance in Treasury offices	$ 92,497,298
In banks and Philippine treasury	34,796,551
Total in general fund	154,357,679
Receipts yesterday	2,673,136
Disbursements	1,306,418

The deficit to date this fiscal year is $15,605,947, as against $7,427,741 at this time last year.

These figures exclude Panama Canal and public debt transactions.

Dried Fruit at New York.

NEW YORK, July 20.—Evaporated apples are scarce, prices firm, but nominal. On the spot, fancy, 17@18c; choice, 15½c; good to prime, 14½c.

Prunes, quiet, but steady. Quotations range from 9@15½c for Californias up to 30-40s and 11¾@14¾c for Oregons from 80s to 30s.

Peaches, firm, with a slight local demand. Choice, 9½@10c; extra choice, 10@12c; fancy, 10½@11c.

London Wool Sales.

LONDON, July 20.—A good selection, amounting to 12,514 bales, brought out brisk competition at the wool auction sales today. Prices were firm and best grades of merinos advanced 5 per cent over the May average. Queensland scoured realized 2s 6½d. Home traders were active buyers of all grades, while Americans purchased cross-breds.

STOCK SUPPLY LARGE

OVER FOUR THOUSAND HEAD RECEIVED AT THE YARDS.

Eight Carloads of Hogs Are Brought in From Nebraska—Big Sales in Sheep Market.

The stockyards were better supplied yesterday than for some time past, the total run amounting to 4293 head. Among the receipts were eight carloads of Nebraska hogs which were delivered on contract.

The principal sale in the cattle division was a bunch of 123 steers which brought $5.75. Other steers sold from $5.25 to $5.90. Good cows ranged from $4.50 to $5 and calves sold from $3.50 to $7.25.

The feature of the sheep market was the sale of a big bunch of 667 head at $3. Wethers went at $3.25 and lambs at $5.

Receipts were 834 cattle, 161 calves, 783 hogs and 2425 sheep.

Shippers were A. W. Ohlinger, Nebraska, 2 cars of hogs; R. F. Henline, Nebraska, 6 cars of hogs; F. Brice, Durkee, 3 cars of cattle and calves; McKinnon & Chandler, Enterprise and Imbler, 5 cars of cattle and calves; R. Erickson, Welser, 1 car of cattle; John Kelly, Weiser, 2 cars of cattle and calves; Stanfield Bros., Hiligard, 4 cars of sheep; Rugg Bros., La Grande, 2 cars of cattle and calves; Morrow & Hampton, Winona, Wash., 2 cars of cattle; C. F. Walker, Wallowa, 5 cars of sheep; C. F. Bauman, Baker, 1 car of cattle and calves; J. C. Davis, Shedds, 1 car of sheep; J. E. Pelton & Company, Oakland and Roseburg, 8 cars of cattle and sheep; Reed & Schlight, Oakland, 1 car of cattle; Goodale & Cassidy, Willows, Cal., 5 cars of cattle; J. L. Norwood, Harrisburg, 1 car of cattle, and E. E. Phillipi, Silverton, 1 car of sheep.

The day's sales were as follows:

	Weight.	Price.
123 steers	1145	$5.75
1 steer	990	5.25
16 steers	1125	5.80
9 steers	1055	5.90
1 bull	1540	3.50
12 cows	991	5.00
8 cows	913	5.00
8 cows	1007	5.00
3 cows	1030	4.50
667 sheep	96	3.00
20 sheep	107	3.00
5 lambs	90	5.00
89 cows	1024	4.65
1 steer	720	3.50
9 cows	1015	5.00
3 cows	1120	4.75
16 cows	1007	2.65
26 cows	1088	4.90
1 calf	200	5.00
2 calves	475	3.50
16 calves	338	5.25
54 calves	235	7.25
4 calves	385	5.00
12 calves	208	6.00
51 calves	210	7.25
454 wethers	100	3.25
50 wethers	101	3.25

Prices current on the various classes of stock at the Portland Union Stockyards were as follows:

Prime hay-fed steers	$5.90@$6.25
Choice steers	5.75@ 6.00
Fair to good steers	5.25@ 5.50
Common steers	5.00@ 5.25
Prime cows	5.00@ 5.25
Good to choice cows	4.75@ 5.00
Fair to good cows	4.50@ 4.75
Poor cows	4.25@ 4.50
Choice heifers	5.00@ 5.50
Choice bulls	4.25@ 4.75
Choice light calves	7.00@ 7.50
Good to choice light calves	6.75@ 7.00
Choice heavy calves	6.00@ 6.50
Choice stags	5.00@ 5.50
Good to choice stags	4.75@ 5.00
Hogs—	
Choice hogs	7.00@ 7.50
Good to choice hogs	6.70@ 7.00
Choice to heavy	6.35@ 6.50
Common	5.00@ 6.00
Stock hogs	6.75@ 7.50
Sheep—	
Choice Spring lambs	5.00@ 6.00
Choice yearlings	3.75@ 4.00
Good to choice yearlings	3.50@ 3.75
Fair to medium yearlings	3.00@ 3.50
Choice ewes	2.75@ 3.00
Good to choice ewes	2.50@ 2.75
Fair to medium ewes	2.25@ 2.50
Good to choice heavy wethers	3.50@ 3.75
Old heavy wethers	3.00@ 3.50
Mixed lots	4.00@ 5.90

The following quotations represent prices on this market for the different classes of horses: Drafters, extra heavy, $300@500; drafters, 1400 to 1700 lbs., $150@350; drafters, 1200 to 1400 lbs., $100@250; chunks, $80@150; plugs, $10@40; driving horses, $75 and up; saddle horses, $60 and up.

Chicago Livestock Market.

CHICAGO, July 20.—Cattle—Receipts, estimated, 4000; market, strong. Beeves, $4.75@6.90; Texas steers, $4.50@6; Western steers, $4@5.85; stockers and feeders, $3@5.15; cows and heifers, $2.15@5.75; calves, $5@7.50.

Hogs—Receipts, estimated, 20,000; market, slow at yesterday's average. Light, $6.45@6.90; mixed, $3.45@6.95; heavy, $6.20@6.90; rough, $6.30@6.45; good to choice heavy, $6.45@6.90; pigs, $5.65@6.50; bulk of sales, $6.55@6.80.

Sheep—Receipts, estimated, 16,000; market, steady to 10c lower. Native, $2.60@4.65; Western, $3@4.70; yearlings, $4.30@5.50; lambs, native, $4@7.35; Western, $4.50@7.35.

Metal Markets.

NEW YORK, July 20.—Standard copper quiet. Spot, July, August, September, October, 12.10@12.25c. London steady. Spot, £5 15s; futures, £57 6s 3d. Lake copper, 12.75@13c; electrolytic, 12.62½@12.75; casting, 12.37½@12.50c.

Tin easy. Spot, 41.75@42.50c; July, 41.80@42c; August, 41.25@41.75c; September, 40.75@41.25c; October, 40.25@41c. London, easy. Spot, £191 10s; futures, £184. Locally sales were reported of five tons July at 42c.

Lead steady, 4.45@4.55c New York; 4.40@4.45c East St. Louis. London, £13 11s 3d.

Spelter firm, 5.55@5.80c New York; 5.55@5.65c East St. Louis. London, £25.

Antimony dull; Cookson's, 8.50c.

Iron—Cleveland warrants, 47s in London. Locally iron was quiet. No. 1 foundry Northern, $15@15.25; No. 2 foundry Northern, $14.75@15; No. 1 foundry Southern and No. 1 foundry Southern soft, $14.75@15.25.

New York Cotton Market.

NEW YORK, July 20.—Cotton futures closed firm. July, 13.25c; August, 12.79c; September, 12.16c; October, 12c; November, 11.92c; December, 12c; January, 11.99c; March, 12.09c; May, 12.15c.

Spot closed quiet, 25 points lower. Middling uplands, 13.45c; do. Gulf, 13.70c. Sales 262 bales.

Chicago Produce Market.

CHICAGO, July 20. — Butter—Steady. Creameries, 19@24c; dairies, 18@22c.

Eggs—Steady. Receipts, 7411 cases; at mark, cases included, 5@11½c; firsts, 14½c; prime firsts, 15½c.

Cheese—Steady; daisies, 13@13¼c; twins, 12¾@12⅞c; Young Americas, 13@13½c; long horns, 14c.

Hops at New York.

NEW YORK, July 20.—Hops—Firm.

RECEIPTS FALL OFF

Lighter Wheat Arrivals Send Prices Up.

BUYERS ARE MORE ACTIVE

September Shows a Net Gain of 1 5-8 Cents at Chicago—Sharp Bulge in the Corn Pit. Oats Are Also Higher.

CHICAGO, July 20.—Belief in some quarters that there would be a decided falling off soon in receipts made wheat buyers today more active. The close was strong at 1½c to 1⅝c net advance. Corn on the wind-up showed a gain of 1⅝c to 2¼@2¾c over last night, and oats a rise of ⅝c to ⅞c. The outcome for provisions varied from 2½c lower to 20c increase in cost.

Actual purchases of wheat to arrive here were considerably less than for the preceding 24 hours. It was also regarded as significant that the estimated number of carloads expected to reach Chicago tomorrow had fallen to 518, as compared with 663 today, and with much higher totals earlier in the week. During the day September fluctuated between 87¼c and 88⅝c with last sales the top figures reached, a net advance of 1⅝c.

In corn, small receipts, light acceptances and fair Eastern demand were among the reasons for a bulge. The September option had ranged from 63c to 64⅝c and closed strong at 64⅝c, an advance of 1⅝@2c, compared with 24 hours previous. Cash grades were unsettled. No. 2 yellow finished at 64¼@65c.

The oats market was nervous and inclined to follow corn. High and low points touched by the September delivery proved to be 42⅝c and 41c, with the close ⅝c up at 42⅝c.

Provisions had a strong undertone, a consequence of the rise in grain. At the last gong pork was 2½c off to 20c dearer than last nigt, and other products up 5c to 5@7½c.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
July	$ .85½	$ .86⅞	$ .85⅝	$ .86⅞
Sept	.87⅝	.88⅝	.87⅛	.88⅝
Dec	.90⅝	.91⅝	.90½	.91⅝
May	.94½	.95⅝	.94⅝	.95⅞
CORN.				
July	.62⅝	.63½	.62⅝	.63½
Sept	.63⅜	.64⅞	.63	.64⅝
Dec	.60⅝	.62½	.60	.62
May	.62	.64⅛	.61⅞	.64⅛
OATS.				
July	.41¼	.42	.41¼	.42
Sept	.41⅜	.42⅝	.41	.42⅝
Dec	.43½	.44⅝	.43	.44⅝
May	.45⅛	.46⅝	.45	.46⅛
MESS PORK.				
Sept	16.00	16.25	16.00	16.20
Jan	15.45	15.45	15.40	15.42½
LARD.				
Sept	8.22½	8.27½	8.22½	8.27½
Dec	8.22½	8.25	8.20	8.25
Jan	8.20	8.27½	8.20	8.25
SHORT RIBS.				
Sept	8.50	8.52½	8.45	8.52½
Jan	8.00	8.00	7.95	8.00

Cash quotations were as follows:

Flour—Steady.

Rye—No. 2, 81c.

Barley—Feed or mixing, 70@82c; fair to choice malting, $1.05@1.14.

Timothy seed—New, $13@14.

Clover—$9@15.50.

Pork—Mess, per barrel, $16.12½@16.25.

Lard—Per 100 pounds, $8.17½.

Short ribs—Sides (loose), $7.62½@8.37½.

Sides—Short, clear (boxed), $8.25@8.37½.

Grain statistics:

Total clearances of wheat and flour were equal to 264,000 bushels. Primary receipts were 1,240,000 bushels, compared with 640,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 518 cars; corn, 38 cars; oats, 131 cars; hogs, 18,000 head.

	Receipts.	Shipments.
Flour, barrels	32,100	19,800
Wheat, bushels	628,300	628,400
Corn, bushels	70,000	614,700
Oats, bushels	181,800	322,300
Rye, bushels	1,500	....
Barley, bushels	3,000	4,400

Grain at San Francisco.

SAN FRANCISCO, July 20.—Wheat—steady.

Barley—Firm.

Spot quotations:

Wheat—Shipping, $1.42½@1.50 per cental.

Barley—Feed, $1.27½@1.30 per cental; brewing, nominal.

Oats—Red, $1.20@1.37½ per cental; white, nominal; black, $1.20@1.37½c per cental.

Call board sales:

Wheat—No trading.

Barley—December, $1.38½ per cental; May, $1.45 per cental bid.

European Grain Markets.

LONDON, July 20.—Cargoes, dull. Walla Walla, for shipment, at 34s 3d.

English country markets, quiet; French country markets, easy.

LIVERPOOL, July 20.—Close: Wheat—July, 6s 10⅝d; October, 6s 8⅝d; December, 6s 9⅝d. Weather, cloudy.

Minneapolis Wheat Market.

MINNEAPOLIS, July 20.—Wheat, July, 96⅛c; September, 95⅝c; December, 97⅛c; No. 1 hard, 98⅝c; No. 1 Northern, 97@98⅝c; No. 2 Northern, 94½@97⅝c; No. 3 wheat, 92½@95⅝c.

Wool at St. Louis.

ST. LOUIS, July 20.—Wool—Slow. Territory and Western mediums, 17@19c; fine mediums, 16@17½c; fine, 11@14½c.

Sugar Advances in the East.

NEW YORK, July 20.—All grades of refined sugar were advanced 10 cents a hundred pounds today.

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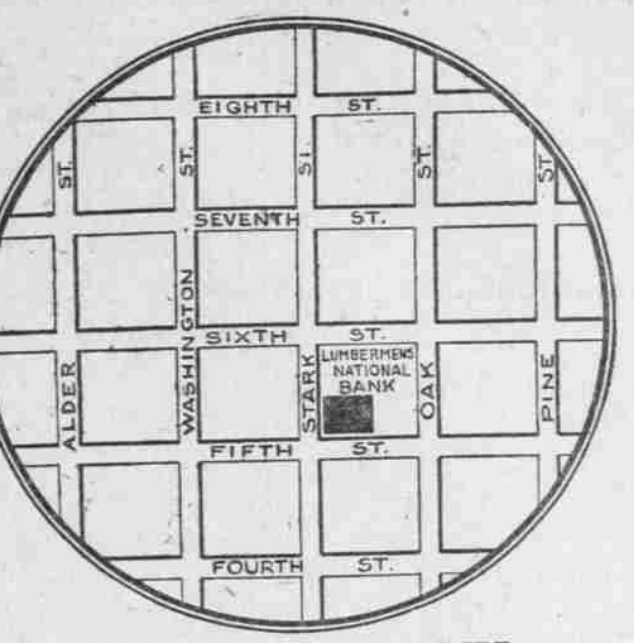

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