

EUROPEAN MARKET FOR NORTHWEST FLOUR MAY BE EXPLOITED.

Market for Northwest Flour May Be Exploited. T. B. Wilcox Points Out How the Sale of the Product May Be Widened—Sound Millers Approve of It.

Four millers of the Northwest are considering the matter of extending the sale of flour in Europe. The subject was brought up by T. B. Wilcox at the dinner of the Washington Millers' Association at Tacoma last week.

Mr. Wilcox pointed out that a wider market was needed for the flour of Oregon and Washington. The milling capacity has increased in recent years and the surplus could be disposed of.

It was pointed out that with the direct shipping lines in operation from the Sound to Europe the business might be worked up.

Since the trade with Europe declined a big market has opened up in the Orient. The Asiatic market, however, is necessarily on a low basis and the trade with that quarter in the past two years has suffered because of the high cost of wheat there.

These were merely suggestions by Mr. Wilcox and the matter will be considered by the millers as a body.

Wheat Barley Flour Oats Hay. Market quotations for various grains and products.

STEEL TRADE BROAD. Mills Are Rapidly Resuming Operations.

Mills Are Rapidly Resuming Operations. RAILROADS ARE BUYING. Movement of Footwear Gradually Increases—Hot Weather Has an Adverse Effect on Retail Business.

NEW YORK, July 14.—Dunn's weekly review of trade will say tomorrow: "Prevalence of high temperatures throughout the country has adversely affected business, notably in retail lines."

NEW YORK, July 14.—Bradstreet's report will say tomorrow: "The events of the week have been mainly favorable, including as they do, the discharge of the last water in drought-stricken sections."

NEW YORK, July 14.—Bradstreet's bank clearings report for the week ending July 13 shows an aggregate of \$3,414,109,900 last week and \$3,000,000,000 in the corresponding week last year.

NEW YORK, July 14.—The lowest level of three years was reached today on the stock exchange. Transactions were few and fire session was 87,950 shares.

WHEAT DROPS ON FEAR OF FORCED LIQUIDATION. BANKS MAY CALL LOANS.

Wheat Drops on Fear of Forced Liquidation. Banks May Call Loans. Wholesale Unloading in the Chicago Pit—Short Selling Adds to the Pressure—Bullish Report on Canadian Crop.

CHICAGO, July 14.—Fear of forced liquidation, through the calling of loans by banks had considerable effect today in causing wheat prices to smash.

NEW YORK, July 14.—Closing quotations: U.S. 3% 100; U.S. 4% 100; U.S. 5% 100; U.S. 6% 100; U.S. 7% 100.

NEW YORK, July 14.—At the beginning of business today the condition of the United States and Philippine Treasury of Working balance in Treasury of \$5,450,955.

NEW YORK, July 14.—Standard copper bid. Spot, July, August, September and October, 12.15-12.50.

The Capital Stock of the LUMBERMENS NATIONAL BANK. has increased four-fold during the past fifteen months. CAPITAL STOCK MARCH 1, 1910 \$250,000. CAPITAL STOCK JULY 6, 1911 \$1,000,000. ON FIFTH AT STARK.

THE UNITED STATES NATIONAL BANK PORTLAND, OREGON. UNITED STATES DEPOSITORY. Capital - - - \$1,000,000.00. Surplus and Profits \$900,000.00. OFFICERS: J. C. AINSWORTH, President, R. W. SCHMEER, Cashier.

LADD & TILTON BANK. Established 1858. Capital \$1,000,000.00. Surplus and Undivided Profits 800,000.00. Letters of credit, drafts and travelers' checks issued, available on all parts of the world.

First National Bank. Capital \$1,500,000. Surplus 750,000. Oldest National Bank West of the Rocky Mountains. Corner Washington and Third Streets.

TRAVELERS' GUIDE. STRAJN, TEAL. Freight received daily at Oak-st. Dock for T. & D. Co's River, White Salmon, Umatilla, Kennewick, Vancouver, Richland, Hanford, White Bluffs, Lewiston, Idaho, and international points.

COOS BAY LINE. STEAMER BREAKWATER. Sailing from Astoria, Ore. Portland, Ore. Monday, Wednesday, Friday 6:45 A.M. Saturday 8:00 A.M. Sunday 9:00 A.M. Portland, Ore. 10:00 A.M. 11:00 A.M. 12:00 P.M.

TABLE OF GRAIN PRICES: WHEAT, BARLEY, OATS, HAY. Columns for different grades and prices per bushel or ton.

TABLE OF OATS PRICE WEAKENS: OATS, HAY. Columns for different grades and prices per bushel or ton.

TABLE OF LEMONS ADVANCED TO A BOX: LEMONS, CITRUS FRUITS. Columns for different grades and prices per box.

TABLE OF PORTLAND MARKETS: GRAIN, FLOUR, FEED, ETC. Columns for various products and their market status.

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TABLE OF DULLNESS DUE TO UNCERTAINTY AS TO THE CROP OUTCOME—VALUES ARE FIRM. Columns for various goods and their market prices.

TABLE OF CLOSING STOCK QUOTATIONS: STOCKS, BONDS, COMMODITIES. Columns for various financial instruments and their closing prices.

TABLE OF NEW ZEALAND AND AUSTRALIA: SHIPPING SCHEDULES. Columns for ship names, routes, and departure times.

TABLE OF RECEIPTS SHIPMENTS: GRAIN, FLOUR, FEED. Columns for shipping data and market prices.

TABLE OF EUROPEAN GRAIN MARKETS: GRAIN, FLOUR, FEED. Columns for international market prices.

TABLE OF MINNEAPOLIS: GRAIN, FLOUR, FEED. Columns for market prices from Minneapolis.

TABLE OF CANADIAN PACIFIC STEAMSHIPS: SHIPPING SCHEDULES. Columns for ship names, routes, and departure times.

ADVERTISING INFORMATION: HOW TO ADVERTISE. Rates and conditions for advertising in the paper.