satt for 60-day bills and at \$4.8625@ \$630 for demand. Commercial bills, \$4.84. Bar silver, 53c. Mexican dollars, 45c. Government and railroad bonds, steady.

LONDON, July 12.—Bar silver, quiet, 24 7-16d per ounce.

The rate of discount in the open market for short bills is 1% 91% per cent; do, for three months' bills, 1 15-1092 per cent.

SAN FRANCISCO, July 13.—Sterling on ondon, 60 days, \$4.84%; do. sight, \$4.86%. Drafts, sight, 2c; do. telegraph, 5c.

Eastern Mining Stocks

BOSTON, July 13.—Closing quotations:
Alfouez ... 20 Mohawk ... 4 Amairamasted deft, Nevada Con ... 1 Am. Zine Sm. 28%, Nuisseing ... 28%, Nuisseing ... 28%, Nuisseing ... 28%, Nuisseing ... 28%, North Eute ... 3 Boston Cop & Sil 14 North Lake ... 3 Cal & Ariz ... 88 Occeola ... 10 Cal & Heela ... 48 Occeola ... 10 Cal & Heela ... 48 Occeola ... 10 Centernial ... 12 Quincy ... 12 Centernial ... 12 Quincy ... 12 Groex Con ... 64 Tamarack ... 12 Groex Con ... 64 Tamarack ... 2 Green Cananea ... 65 do pfd. ... 161e Royalle ... 17 Utah Con ... 1 Kert Lake ... 51-16 Utah Copper ... 4 Miami Copper ... 20 M

Condition of the Trensury

ury 35,211,502
Total balance in general fund. 146,315,367
Ordinary receipts yesterday. 2,243,214
Ordinary disbursements
The deflicit to date this fiscal year wax
\$13,173,187, as against \$2,202,520 at this
time last year.
These figures exclude Panama Canal and
public debt transactions.

Hops at New York. NEW YORK, July 11.—Hops—Quiet.

THE YARDS.

at Full Prices Receipts of Hogs Small.

There was # good run of cattle and sheep at the stockyards yesterday, but not many hogs came in. The market on all lines was

Some Packers Withdraw, Others Raise Prices.

SOUTH STRONG

Middle West and France Buying in Callfornia at Good Prices. Crop in the European Country Light.

As a result of the activity in new-cre gents to accept no further orders for the resent. Others have raised their four-bag asia question a quarter of a cent.

In commenting on the situation in the East, a late mail report from New York

"Spot Oregon Italians are very closely cleaned up, and the few holders of small lots are inclined to demand higher prices. At present buyers in New York and vicinity are giving little attention to future California prungs, but according to advices from the Const sellors there are sheelyfely indifferent to the artitude of the trade in this section for the reason, as reported, that they are setting a large demand from other parts of the country, especially the shiddle West, and that Europe is again a free buyer of the large sizes.

Trench buyers, it is stated, have been carticularly active of late, as the indica-

French buyers, it is stated, have been particularly active of late, as the indications are that the lumine crop will produce little fruit larger than 50 g/d count. The caporters are said to be buying on the nine point on a basis of 4%c, which is equivatient to 4%c f. c. b. four-size bag basis American count, and are willing to may premiums of half a cent on 48s and a cent for event and a cent on 20s. Spot ent to a cent and an eighth on 10s. Spot alifornia prenes have a fair jobbing desand and under small and concentrated es the market is strong."

NOTHER SALE OF 1910 OREGON HOPS Minnville Lot of 1900s Said to Have Brought 19 Cents. ere was a rumor in the hop market yes

terday that Stout, of McMinnville, had said his 1918 crop at 25 cents and his 1992 crop at 19 cents to Bolam. If this news correct, it leaves only one lot of last ear's crop in the state.

The Hose contract, referred to yesterday, said to be a five-year agreement at 25 cents for the first year and 25 cents for

g dates of June 16 to 28, say in part: Wild, Neame & Co.-There has been ver little business passing during the week swing to the holidays, but where sales have been effected they indicate a further cardening in values. Reports from the

Manger & Henley—A quiet and steady de-mand continues for present requirements and the few remaining lots of 1910s are being gradually absorbed at advancing cates. More attention is given to 1905s and

consumers for all classes of hope is greater than is usual at this time of the year. The stock being so small makes it difficult for the merchants to supply the require-ments of their customers. Fresh fly can he found in the plantations, but the prog-ress of the growth of the vine is satis-factory and the gardens that have been washed are fooling well.

Prices Working Down to the New Crop Level.

With the demand for wheat very slack, spot perces are easily going down to a hade that will put them in line with the figures at which it is helieved the new crop-

higher.

Local receipts in cars were reported by the Merchants' Exchange as follows:

seps cents. Oregon peaches were in fair supply and quoted at \$1.10@1.25. New Oregon apples were cheaper at \$1.75@2. The potato market was weak. Local steck was offered at 3%@2% cents and chalfornias were held at 2 cents, but this quotations Current in the Bay City Machine were shaded.

HALF CENT ADVANCE IN CREESE Flats Are Now Quoted Strong Up to 151/2 Cents,

The local cheese market is strong and half a cent higher. Twins, triplets and daisies were quoted yesterday at 15@15% cents. The supply does not equal the de-mand and production is decreasing. Butter was firm at the last quotation.

Occasion eggs were in small supply and the market was very firm.

Poultry receipts were light and with a mederate demand, prices held steady.

Battle Clearings. Bank clearings of the Northwestern cities yesterday were as follows:
Puriland 51,002,385 \$219,881 \$684118 1,907,630 195,187 Tacoma 750,881 \$998kans 743,002 69,719

PORTLAND MARKETS.

Grain, Flour, Feed, Etc. WHEAT Track prices: Bluestem, 942 ber club, Sic. Bussian, Spc. Valley, Sic. 5te: club. Sic. Bussian, Spc; Valley, Sic; 30-5old, Sic. MILLSTUFFS—Bran. \$24.50@25 per ton; middlings \$31; shorts, \$22.50@26; rolled barley, \$20@50. CORN—Whole, \$31.50; cracked, \$32.50 per

ton.

BARLEY—Choice feed. \$23.50@25 per ton.
OATS—No. 1 white, \$26@27 per ton.
FLOUR — Patenta, \$4.95 per barrel;
straights, \$3.53; experts, \$3.50; Valley, \$4.50;
graham, \$4.50; whole wheat, \$4.70.
HAY—Timothy, new, \$12.618; old, \$18.6
D: grain hay, new, \$12.50; clover, new, \$8.50.6
D: grain hay, new, \$12.

Vegetables and Fruits. TROFICAL FRUITS—Oranges 180250
per box: California grapefruit 1802850;
hananas 503%c per pound; pineapples 6c
per pound; lemons \$1800560 per crafe;
manal aprinots \$1.250 ls0 per crafe;
manal aprinots \$1.250 ls0 per crafe;
manal aprinots \$1.250 ls0 per crafe;
manaleppes \$2.50 per crafe; peaches,
sloog \$1.25 per crafe; watermelons, 202%c
per fluint, plums, \$1.50 per crafe; loganberries,
\$1.0000N. July 12.—At the wool auction
sales today 11,541 beles were offered. The
defined were off

ranta 10c per pound: gooseberries To; new apples \$1.75@2 per box.

VEGETABLES—Asparagus, 75@35c per desen; beans, 5@10c cabbare, \$2@2.25 per hundredweight; corn, 45@35c per desen; commbers \$1.01.25 per box; eggplant, 15c per pound; garlic, 10c/12c per pound; letture, 10c/35c per desen; hot-house letture, 10c/35c per desen; hot-house letture, \$1.13@1.75 per box; pess 4@5c per pound; letture, 10c/35c per box; pess 4.05c per pound; peppers, 12% 6.3cc per pound; respers 12% 6.3cc per pound; tomatos \$1.75cc per box.

BACK VEGETABLES—New carrols, \$2 per sack; turnips, \$2; bests, \$2.

POTATOES—New Oregon, 24.02%c per pound; new California, 2% 0.3c.

ONIONS—Red, \$1.75; white, \$2 per hundred.

Dairy and Country Freduce.

POULTRY—Here, 150 154; Springs, 18
2 Doc. ducks, young, 144; 6 loc; geess, 11c; urkeys, 20c; dressed, choice, 25c.

EGGS—Oregon ranch, candled, 24 0 25c per Gozea.

BUTTER—City creamery extra. 1 and 2-pound prints. in bexes. 25c per pound; less than box lots cartons and delivery extra. CHEESE—Twins triplets and daisles. 15@ 15%c per pound. Young America. 16@15%c. PORK—Fancy. 9@19c per pound. VEAL—Fancy, 11@12c per pound.

Staple Groceries.

2ALMON-Columbia River, 1-pound talls, \$2.10 per desen; 2-pound talls, \$2.25; 1-pound falls, \$2.40; Alaska pink, 1-pound talls, \$1.25.

COFFEE-Rossted, in drums, 23@30c per

pound.
NUTS-Walnuts, 17%@18c per pound;
Brazil nuts, 14@16c; filnerts, 16c; almonda,
16@15c; pecans, 18c; coccanuts, 90c@fi per
dozen; chestnuts, 12%c per pound; hickory
nuts, 5% 19c per pound.
HONBY-Choice, 53.75 per case; strained
homes, 19c per pound. HONEY—Choice, \$3.15 per case; strained honey, 16c per pound.

\$ALT—Granulated, \$15 per ton; haif-ground, 1992, \$8.50 per ton; 50c, \$9 per ton.

BEANS—Small whits, 4c; large white,
4c; Linia, 1c; pink, 5%c; red Mexicans,
6%c; hayon, 5c.

RICE—No. 1 Japan, 4%c; chasper grades,
\$3.000 \$4.50; Southern head, \$1,07c; imported Imperial, 5%c; imported extra No. 1,
1057%c.

ported Imperial, 5%c; imported extra No. 1, 1957%c.
SUGAR—Dry granulated, \$5.70; berry, 5.70; beet \$5.50 extra C, \$5.20; powdered, barrels, \$6.10; cube, barrels, \$6.10.
DRHED FRUITS—Apples, 12% 213%c per pound; apricots, 16c; peaches, 10% 12a prunes, Italian, 10%11c; silver, 15c; figs, white and black, 6% 27%c; currants, 10% 16c; raisins, 100se Muscatel, 6% 27%c; bleached Thompson, 11%c; unbleached Sultanas, \$%c; sceeded, 8% 29%c.

Hops, Wool and Hides, HOPS-1911 contracts, 25c per pound; 1910 crop, 25c; 1909 crop, 15@19c; olds, 8 19th crop. 2010.

MOHAIR—Choice. 36@37%c per pound.
WOOL—Hastern Oreson, 9278c per
pound, according to shrinkage; Valley, 150
17c per pound.
PELIS—Dry, 18e; lambs, 25@40c each;
pelns, 75c@31 each; shearlings, 10@20c each.
HIDES—Saited hides, 8% 09% per pound;
saited calf. 15@16c; saited kip, 10c; saited
stags, 6c; freen fildes, 1c less; Gry hides,
17%; dry calf. 17@18c; dry stags, 11@12c.
CASCARA BARK—Fer pound, 5@5% c.
GRAIN BAGS—Wheat, 7% c.

Provisions.

HAMS—10 to 12 pounds, 19@18%c; 12 to 14 pounds, 18% 619c; 14 to 16 pounds, 18@18%c; 16 to 18 pounds, 18@18%c; skinned, 18%c; 16 to 18 pounds, 18%c; skinned, 18%c; picnics, 12%c; cottage roll, 14%c.

SMOKED MEATS—Beef tongues, 66c; dried beef sets, nome; outside, none; insides, 22c; knuckles, 20c.

LARD—Kettle rendered, tierces, 12%c; tubs, 12%c; standard, lierces, 10%c; tubs, 11c; choice tierces, 9%c; tubs, 10c; shortening, tireces, 5%c; tubs, 8%c.

HACON—Fancy, 27c; standard, 25c; choice, 22c; English, 17c.

DRY SALT CURED—Regular short clears, dry sait, 12%c; smoked, 13%c; backs, heavy sait, 12%c; smoked, 13%c; exports, sait, 12c; smoked, 14c.

LINSEED OIL—Pure raw in barrels, 91c; boiled, in barrels, 83c; raw, in cases, 98c; builed, in cases, 98c.

TURPENTINE—Cases, 78c; wood barrels, 70 ho; from barrels, 66c; 10-cases lots, 72c.

GASOLINE—Motor gasoline, from barrels, 18c; cases, 22c; 86 gasoline, from barrels, 28c; cases, 35 hc.

COAL OIL—Ordinary test, cases, 18@19c; buile, in tanks, 8 hc; high test, 20 hc.

CALIFORNIA PACKERS GET THREAT FROM EAST.

WHEAT SAGGING TO A LOWER BASIS Higher Quotations on Dried Product Mny Cause Loss of Trade, Say Buyers.

DINUBA, Cal., July 13.-With the rise regimes at which it is believed the new crop will sell. Even bluestern, which has stab-boundy held up during the latter part of the senzes, is beginning to sag, sellers quoting a decline of one cent yesterday. Other kinds of wheat were more or less numinal. No new crop business was reported.

Outs and barley were quiet, but the former was quested steady.

The bag market was strong at Ti cents, and it is believed the price will go still higher.

Local receipts in cars were reported by the Merchants' Eachange as follows:

With the cost of living growing higher, we believe that it will be the height of folly well well as a stable with an exercise from local desions, on dried stuff from Chicago factories, threatening stuff from Chicago factories, threatening letters have been received from New York provents throughout this entire district and occasion much unfriendly comment.

In these letters, after reviewing the facts that the Congressional committee has been precived from New York provents and the section of the deciduous fruits and the deciduous fruits and deciduous fruits and proving higher, which the rise of prices in deciduous fruits and proving higher, which the rise of proving high expending the proving from New York proving a widespread resentment throughout this entire district and occasion much unfriendly comment.

In these letters, after reviewing the facts that the Congressional committee has been received from New York with the cost of a star from Chicago factories, the fact and proving the stuff from Chicago factories, the fact and proving from Chicago from New York values and proving from Ne

SAN FRANCISCO, July 13.—The following produce prices were current roday:
Vegetables—Cuoumbers, 35@75c; garlic, 2@40; green pear, 51@1.50; string beans, 1@34;c; asparagus, \$1.25@1.75 tomatoes, 50@75c; eggplant, 5@8c.
Butter—Fancy creamery, 22%c.
Eggs—Store, 22c; fancy ranch, 24%c.
Cheese—Young Americas, 12%@24%c.
Millstuffs—Bran, \$25@20; middings, \$22.50@35.

\$22.50@33.
Fruit—Apples, choice, \$1.50; common, 500; horanas, \$1.91.75; Mexican limes, \$7.97.50; California lemons, choice, \$6; common, \$2; pineapples, \$3.93.50.
Hay—Wheat, \$11.914 per ton; wheat and oats, \$9.912; siralfa, \$8.911.
Onions—75.031.
Potafors—Early Ross, \$1.50.92.
Receipts—Figur, 3030 quarter sacks; wheat, \$00 centals; harler, \$005 centals; cats, \$240 centals; pointors, \$620 sacks; bran, 10 sacks; middlings, 5 sacks; hay, 257 tons.

Metal Markets.

Metal Markets.

EW TORK, July 11.—Standard copper, spot. 11.124 @11.25c; July, 12.15@11.25c; July, 12.15@11.25c; August, September and October, 12.174 @12.374c. London quiet. Spot. 157 is 3d; futures, 157 its 4d. Lake copper, 12.75@15c; electrolytic, 12.874 @12.50c and casting, 12.274 @12.50c.

Tin weak Spot. 42.35@43.75c; July, 42.25 &4.250c; August, 41.50 &42.5 September and October, 41.15@41.75c. London steady. Spot, 1198 100; fautures, 51.85 &5.

Lead firm, 4.45@4.55 New York; 4.40@4.134 East St. Louis. London, 113 7s dd. Spotter quiet, 510@3.75c New York; 5.48 @5.25c East St. Louis. London, 125. Antimony dull; Cookson's, £50c.

Iron—Cleveland warrants, 45s 13d in London. Locally from was steady. No, 1 foundry Northern, \$14.75@15.25; No. 2 foundry Northern and do soft. \$14.75@15.25.

- London Wool Sales. LONDON. July 12.—At the wool auction sales today 11,541 bales were offered. The demand was good and firm prices were realised. Merinos met a ready sale on American buying, but these buyers only secured a few light greasy.

Small Changes in Stock Prices Are Toward Higher Level.

ADVANCE IN TRACTIONS

Excited Trading in Porcupine Mines on the Curb, Due to News of Fire Damage. Bonds Are Steady.

fell off to almost the lewest point of the year today. Transactions for the entire ses-sion were only 115,490 shares, as compared with the year's low point of 108,290 on April 12, when the market was awaiting the Supreme Court decisions in anti-trust

April 12. when the market was awaiting the Supreme Court decisions in anti-trust cases.

The movement of stocks was correspondingly narrow. The tone was fairly firm, however, and the movement, on the whole, was on the conservative side, even though some of the small advances were in issues whose influence on the market has always been of little weight.

Among the railroad stocks. Northwestern was strongest, with a gain of a point. Interborough Metropolitan preferred led the tractions with an advance of two points, while among the industrials, American Beet Sugar showed nearly as much gain at one time. The advance in Interborough Metropolitan preferred represented a continuance of the recent speculative buying on the improved prospects that the company will receive a share of the subway awards.

The further decline of five points in Texas Oil was ascribed to the serious lillness of a prominent operator, whose initiative has thus far shaped its destinies.

Baltimore & Ohlo rose fractionally on the news that the directors had declared the regular semi-annual dividend on the common stock. Despite the disappointing showing made by the road for the last facal year, however, no reduction in the rate had been generally looked for.

Trading in bonds, while relatively more active than stocks, was dull.

Some excited dealings in Porcupine mining stocks on the curb was occasioned by news of the disaprous forest fires which damaged mining properties in that district. After an abrupt decline in almost all the leading Porcupine issues, the stock became quiet on a higher level.

The bond market was steady. Total sales, par value, \$2,042,060. United States bonds

The bond market was steady. Total sales, par value, \$2,082,060. United States bonds were unchanged on call.

. CLOSING S	TOCK	QUOTA	TIONS	losin
Alle Children	Sales.	High.	Low.	Bid.
Allie Chal pf	1,500	60%	69	408.76
Am Agricult	100	57.54 54	52%	67.5
Am Beet Sugar. American Can	200	3144	11-94	1114
Am Car & Fdy.	1,000	56%	54%	56
A con Table 1 to Table 10 T	****			244
MATERIAL PROPERTY.	500	25	2434	24
Am Locamotive. Am Smel & Ref	******	72227	****	80
do preferred.		80%	80	107
Am Steel Fdy.	100	38% 119%	35%	1194
Am Sugar Ref	700	128%	12814	1389
Am Tel & Tel Am Tobacco pf.		31%	31%	815
Am Tobacco pf. Am Woolen Anaronda M Co Atchison			****	39
Atchison	2,500	118%	112%	1025
do preferred Atl Coast Line. Balt & Ohio	400	152	22216	131
Balt & Ohio	1,100	109%	105%	1093
Bethlehem Steel Brook B Tran Canadian Pac	800	83%	82% 241%	88 2413
Canadian Pac Central Leather	900	242	****	201
		*****	20037	1001
do preferred. Central of N J. Ches & Ohlo Chicago & Alton Chi Gt West do preferred. Chicago & N W C. M & St Paul.	900	81%	81%	81.4
Chicago & Alton	400	2234	22	30
do preferred	400	44%	4416	44
Chicago & N. W	700	147%	12634	1471
C, M & St Paul, C, C, C & St L Col Fuel & Iron	*****	****	Mar.	55
Col & Southern	200	56	55 -	55
Consol Gas			*****	1451
Cern Products Del & Hudson				170
To & R Grande.	*****	*****	****	28 57-1
Distillers' Secur		26	36%	351
Erie do 1st pf	1,500 2,100	5934	38% 58%	581
do 2d pf	700	182%	16234	161
General Elec	1,100	135	184%	3356
Gt North Ore	1 000	144%	14314	143
General Electric General Electric General Electric General General Interber Met de preferred.	1,000	18%	25%	181
de preferred	- 100		122	1011
Inter Marine pf	*****	YIXOR.		17
Inter Harvester Inter Marine pf Int Paper Int Pump	*****		*****	41
Iowa Central				38
do preferred.	******	*****	225235	67
Int Pump Iowa Central K C Southern do preferred. Laciede Gas Louis & Nash Mun & St L	1 200	107%	107%	107
Minn & St I. M. S P & S S M Mo. Kan & Tex	1,200	8134	3114	140
MSPASSM	200	141% 87%	140%	ST
	****	40	49	481
Mo Pacific Nat Biscuit Nat Lead Men N By 2 pt N Y Central N Y, Ont & Wes	700			776
Nat Lead	200	30 14	5514	551
N'Y Cantral	200	10876	10876	108
N Y Central N Y Oat & Wes Nortolk & Wes	500 300	109	100	109
Norfolk & Wes. North Am	******	*****	1914	181
Northern Pac	2,400	132%	131%	28
Dannay Two tien	8,000	106%	124%	105
People's Gas	1,600	100-15	E 2-1-1 W	95
People's Gas P. C C & St L Pittsburg Coal	*****	225.00		35
Pressed Car.	400	101	100.%	
By Steel Spring.	100	2614	100	160
Reading Steel.	15,800	29 %	29 %	991
do preferred		82%	21 %	51.11
do preferred		*****	45	64
	100	4.5	400	nr.
do preferred	100	4814	4814	48
Sloss Sheffield	1,800	12214	121%	1927
Southern Pac.	4 2000	22	32%	32

Poor cows
Choice heifers Fair to good cows 4.00 4.75
Poor cows 4.250 4.75
Choice heifers 5.00 5.30
Choice heifers 7.00 5.30
Choice heifers 7.00 5.30
Choice hight calves 7.00 5.30
Choice hight calves 7.00 5.30
Good to choice light calves 8.72 5 1.35
Choice stags 5.00 5.50
Good to choice stags 7.00 7.25
Good to choice stags 7.00 7.25
Good to choice hogs 7.00 7.25
Good to choice hogs 7.00 7.25
Good to choice hogs 7.00 7.00
Choice to heavy 6.35 9.00
Lammon 8.00 6.30
Lammon 8.00 6.30
Choice to heavy 6.35 9.00
Choice to heavy 6.35 9.00
Choice to heavy 6.35 9.00
Choice wes 8.75 9.13
Good to choice yearlings 2.00 2.75
Fair to medium yearlings 2.00 2.75
Fair to medium wes 2.25 9.27
Fair to medium wes 2.25 9.27
Fair to medium wes 2.25 9.27
Fair to medium swes 2.25 9.27
Fair to medium haves 2 Southern Pac. 1,590 12-38
Southern Ry 4,700 35
do praferred 400 75 16
Tenn Copper 100 41 18
Texas & Pac 200 25 16
do preferred 100 45
Union Pacific 8,800 188
do preferred 100 73 16
US Resity 200 73 16 41 1/4 28 4 22 4 48 187 4 BONDS

NEW YORK, July 13.—Closing quotations;
U. S. ref. 2s reg. 1004 N Y C G 3 1/2 . S7B
do coupon. 1004 North Pacific 3s 71%
U. S. 3s reg. 1014 North Pacific 4s 60%
do coupon. 1014 Union Pacific 4s 1014
do coupon. 1134 Wiscon Cent 4s. 5334
de coupon. 1134 Japanese 4s. . . S5
D & R G 4s. . 914

Chicago Livestock Market. Chicago Livestock Market.

CHICAGO, July 13.—Cattle—Receipts, estimated, 4500; market, slow at yesterday's decline Beeves, \$4.50 f.; Texas steers, \$4.60 f.10; Western steers, \$4.75 f.50 f.90; stockers and feeders, \$3.25.10; cows and heifers, \$4.25 f.5.75; calves, \$5.77.

Hogs—Receipts, estimated, 15,000; market, 5c higher, Light, \$6.45 f.87 f.; mixed, \$6.40 f.45; good to choice heavy, \$6.25 f.55; plgs, \$6.15 good to choice heavy, \$6.25 f.75.

Sheep—Receipts, estimated, 15,000; market, \$6.50 f.55; bulk of sales, \$6.55 f.75.

Sheep—Receipts, estimated, 15,000; market, slow to weak. Native, \$2.60 f.45; Money, Exchange, Etc.

NEW YORK, July 13.—Money on call, steady, 24.824 per cent; ruling rate, 2% per cent; closing bid, 2% per cent; offered, 2% per cent.

Time loans, firmer; 60-day bills, 2% per cent; 90 days, 2% 83 per cent; six months, 34 83 per cent; 314 63% per cent.
Prime mercentile paper closed at 464%
per cent.
Continue exphance steady at a decline.

A HIGH-GRADE INVESTMENT STOCK Offered Subject to Prior Sale

IN THE MULTNOMAH HOTEL COMPANY of Portland, Oregon. PORTLAND'S NEWEST AND FINEST HOTEL.

\$150,000 preferred 10% cumulative stock, guaranteed interest payable semi-annually.

The interest on this preferred stock is guaranteed by I. Gevurtz & Sons and Gevurtz Bros.

The capital of THE MULTNOMAH HOTEL COMPANY is \$250,000; The capital of the Multnomah Hotel Company is \$250,000; which is hereby offered for sale.

For further particulars, see or write

E. C. MEARS, 1402 Yeon Building Portland, Oregon

The Capital Stock

OF THE

FIFTH AT STARK

LUMBERMENS

has been increased from \$500,000

\$1,000,000

Western. \$5@4.70; yearlings. \$4.40.95.50 lambs, native, \$4.97; Western \$4.50 @ 7.

SHEEP QUARTER HIGHER Coffee and Sugar,

NEW YORK, July 12.—Coffee closed steady at a not decline of 245 points. July, 11.56c; August, 11.56c; September, 11.42c; October, 11.18c; November, 11.04c; December, January, February, March, April, May, June, 11c.

Spot coffee firm. Rie No. 7, 13½c; Santos No. 4, 14c. Mild coffee firm. Cordova, 146716c nominal.

Sugar—Raw firm. Muscovado, 89 test, 3.75c; centrffugal, 36 test, 5.23c; molasses sugar, 85 test, 2.48c. Refined steady. Coffee and Sugar CHOICE WETHERS BRING 84 AT Hogs Are Firm and Best Cattle Sell

New York Cotton Market. New York Cotton Market.

NEW YORK, July 13.—Cotton futures closed speady, July, 14.95c; August, 13.75c; September, 12.75c; Cotober, 12.74c; November, 12.71c; December, 12.75c; January, 12.71c; March, 12.75c; May, 12.85c.

Spot closed quiet, unchanged, Mid-uplands, 14.25c; mid-Gulf, 14.30c. Sales 3100 bales.

NEW ORLEANS, July 13.—Spot cotton quiet; midding, 14%c.

Wool at St. Louis. ST. LOUIS, July 13.—Wool—Unchanged. Territory and Western mediums, 17019c; fine mediums, 15017c; fine, 11014%c.

Humanitarians, Attention!

If a horse could talk, oh how eloquent he would preach the gospel of bitulithic street pavement.

Travelers' Checks -and-Letters of Credit

Drafts on Foreign Countries, Money Orders. Cable and Telegraphic Transfer of Money Payable Throughout the World.

American Express Co. Seventh and Stark Streets.

THE BARBER ASPHALT PAVING COMPANY Constructs Asphalt and other Bitu-minous Pavements, 605-608 Electric Elds., Portland, Or. Oskar Muber, Manager.

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