UNITED STATES DEPOSITARY

THE BANK OF CALIFORNIA

OF SAN FRANCISCO

Capital Paid in \$8,500,000

BRANCHES

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We buy and sell Foreign Exchange; issue Drafts and Cable Transfers, Commercial Cred-its and Travelers' Letters of Credit, available in all parts of the world; make collections on all points and conduct a general foreign and domestic banking business.

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Merchants National Bank

United States Depository.

Capital and Surplus.....\$350,000.00

LADD & TILTON BANK

Established 1859

HIGH-GRADE INVESTMENT STOCK

Offered Subject to Prior Sale

IN THE MULTNOMAH HOTEL COMPANY

of Portland, Oregon. PORTLAND'S NEWEST AND FINEST HOTEL,

\$150,000 preferred 10% accumulative stock, guaranteed interest pay-

able semi-annually.

The interest on this preferred stock is guaranteed by L Gevurts

E Sons and Gevurtz Bros.

The capital of THE MULITNOMAH HOTEL COMPANY is \$350,000;

\$200,000 common stock fully paid and \$150,000 preferred 10% stock,
which is hereby offered for sale.

For further particulars, see or write

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Portland, Oregon

Corner Washington and Third Streets.

able on all parts of the world.

Letters of credit, drafts and travelers' checks issued, avail-

This bank has been transacting a conservative banking business for a quarter of a century. It invites you to join the large number of prudent, careful people, who, during that time, have found their banking relations both agreeable and profitable,

J. T. BURTCHAELL, Asst. Manager.

BUYING NEW BABLEY

Business Under Way in Eastern Washington.

A LARGE ONE

Dealers Are Paying 90 Cents to \$1 to the Farmer With \$1.05 Paid for Very Early Delivery. Conditions in East.

ing 16 cents to the farmer review outside the same supering until the past bounteer crop was bought in the past break at \$1.05. This was for delivery the middle of July, owing to the shortage of paid and the same trading here. There has been some trading here in feed barley at \$20 a ton.

the yould will be double that of last your. Columbia County, the banner barley county of the Northwest, has 25,000 ages to beby which will average 50 sushes to the ler. Qurfield has an neresse of \$0.000 and the average yield for the county is placed at 40 bushels. The quality of the crop, as a whole, will

The quality of the crop, as a whose, who he good this year, based on the weather benditiens to date.

It is too early yet to say whether the bulk of the Northwestern grop will go East or abroad. Letters from Eastern fealers say they will have a good grop, but local grain men who have been lines say the crue will not be have then last warfs. crop will not be larger than last year's The Government report issued yesterday places the condition of the crop at 72.1 per cant of a normal as compared with BODS—saited hides, Sigo per pound; bold per cent on June 1, 1011; 73.7 per cent in 1908, and a 10-year average of 87.9 per best. The indicated yield per acre is 20.9 bushels, compared with 22.4 bushels in 1910 CASCARA BARK—Per pound, 5c. and 24.8 bushels the five-year average. believe that some business can be worked In the Pacific Northwest for Eastern ac-count, if the Eastern projudice against Pa-cific Coast harley can be overcome.

e Contracting for Club at 72 and 73

Cents on Coast.
There was but little business passing in the local grain market yesterday and prices were quoted unchanged from last week. contracting for new crop bluester on the basis of 80 cents tidewater was re-72 to 73 cents.

the Merchants Exchange as follows: Wheat Harley Flour Outs Hay

K 24.690,000 24.144,000 21.920,000 timent 19.126,000 21.565,000 8.450,000 Totals . E. SEE, 500 45,712,000 80,400,000
World's Chipments (flour insided)—
Week Week
Poling ending anding anding
July S. July 1 July 8,10 Bushels Itushais 1,547,000 2,678,000 1,104,000 1,004,000 555,000 1,978,000 604,000 340,000 1,828,000 4,938,000 1,828,000 1,628,000 Tetals ... 0.027,000 11,208,000 8,452,000

BUTTER, CHEESE AND EGGS HIGHER Market Is Lightly Supplied With All These

Buttor, cheese and egg prices ing the basts price for city creamery 26

the strance.

Cheen was quoted half a cent higher at 144 013 cents. Another sevence in the near future in probable. Stocks are decreasing and the demand is far in excess of the supply. One large handler said he could dispose of ten times as much cheese us he can obtain. The Dastern cheese marhet is very firm, having advanced 2 cents in the past weak. The strength there is due to the resent hot weather, which

the egg market was firm with select andled Oregons selling at 25 cents. Pouttry and freeed means were in light supply and unchanged in price.

CANTALOUPES, MELONS IN DEMAND,

Former Will be Advanced a Quarter Today. Turnators A&e Higher.

Three cars of cantalcupes strived yesrday. Standard edd at \$2.25 and the

price will be advanced to \$2.50 today. The scarcity of watermelous was relieved by the arrival of three carloads, which moved atweak, because of the over supply, but good Royan Anna dad not go under 5 cents. Other fruits sold at Faturday's prices. Tomatoes were firm and higher at \$1.75 go for legs. Onloss were quoted lower.

red at \$1.75 per sack, and white at 2 cents a pound.

PORTLAND MARKETS. Quain, Flour, Feed, Ets.

WHEAT-Track prices: Bluestem, 95@ for club, \$20.53c; Fursian, \$10.53c; Valley, 10; 40.50d, \$20.53c; Fursian, \$24.50@25 per ton; 46dings, 381; shorts, \$22.50@26; rolled tricy, \$29.50.

BARLEY-Choice ford, \$25.50-826 per ton. OATS-No. 1 white. \$95@27 per ton.
OATS-No. 1 white. \$95@27 per ton.
FLOUE — Patents. \$4.95 per barrel;
straights. \$3.55; carports. \$8.30; Valler, \$4.50;
graham. \$4.50; whole wheat. \$4.70.
HAT—Timothy, new, \$15.91b; old. \$18@
11; alfalfa, new, \$12.50; clover, new, \$8.30@
9; grain hay, new, \$11.

TROPICAL FRUITS—Oranges, \$303.50
per box; California grapefruit, \$303.50;
tenanas \$0.5tic per prumit pineappies, for
per pound; leanons \$5.50.06.
FRESH FRUIT—Cherries, 1.00.50 per
cound; spricots, \$1.25.01.50 per crate;
cantaloupes, \$2.35.01.50 per crate; peaches,
\$1.10.01.25 per crate; watermelous, 2.03.00
per pound; plums, \$1.75 per crate, raspcerries, \$1.50 per crate, loganherries, \$1.25.00

prime 10c per bur blackbarries \$1.50 @1.75; currants 10c per pound; guoseberries, To; new apples, \$1.25@1.250 per box.

VEGETABLES Asparagus, 75@85c per dosen; beans, \$200c cubbase, \$2.25@2.50 per hundredweight; corn, 40@50c per dosen; beans, \$20.00 per pound; gerlant, 150 per pound; garlia, 10012c per pound; lettuce, 30.035c per dosen; hot-house lettuce, \$1.25@1.75 per box; pess, 40.5c per pound; peppers, 15.620c per pound; radishes, 12%0 per dosen rhubars, 20.00 per pound; to-matoss, \$1.75.01 per box.

SACK VEGINTABLES—New carrots, 83 per sack; turning, \$2; bests, \$2.7 per box; turning, \$2; bests, \$2.7 per box.

ONIONS—Red, \$1.75; white, \$2 per hundred.

Pollry and Country Produce.

POULTRY—Hens, 13c; Springs, 19@20c; Tucks, Soung, 14%@10c; gesse, 11c; urkeys, 20c; dressed, choics, 25c.

EGOS—Oregon ranch, candied, 14@15c per care. BUITER—City creamery extra, 1 and 2-pound prints, in hoxes, 25c per pound; less than box jots, cartons and delivery extra. CHEESE—Twins, triplets and deliver, 144, @16c per pound; Young America, 154, 616c. PORK—Fancy, 0810c per pound. VEAL—Fancy, 11612c per pound.

Fiaple Groceries.

JALMON—Columbia River, 1-pound talls, \$2.10 per dozen; 2-pound talls, \$2.25; 1-pound fats, \$2.40; Alaska pink, 1-pound talls, \$12.25.

To form in Eastern Washington for action of Coast markets. Rowers are pound. seen a considerable volume of business alleady done in Emstern Washington for account of Coast markets. Buyers are paying 50 cents to the farmer for feed barier in the previous of the brewing quality. One small volunteer crop was bought in the past work at 1.05. This was for delivery the middle of July, owing to the shortage of hed barier here. There has been some radius here in feed barier at 121 a ton, and this is probably the figure at which he new market will open.

The barier crop east of the mountains is in excellent complition. The account he pield will be double that of last past. Short of large white, and the Northwest, has 15,000 again in barier county is the Northwest, has 15,000 again in barier county is placed at 40 hushols.

The quality of the crop, as a whole, will as sood this year, basef on the weather conditions to date.

HOPS—1911 contracts, No per pound; 1910 crap, 25c; 1969 crop, 16c; olds, 8g19c, MONAIR—Chonce, 56 PST ye per pound, WOOLD—Eastern Oregon, 8918c per pound, according to shrinkage; Valley, 15c o per pound. PELITO-Dry, 19c; lambs, 25@40c each; lia, 75c@\$1 each; shearings, 10@20c

Provisions

HAME—10 to 17 pounds, 19@194;c; 12 to
14 pounds, 154; 218c; 14 to 15 pounds, 158;
154;c; 16 to 18 pounds 182154;c; skinned,
154;c; 16 to 18 pounds 182154;c; skinned,
154;c; ptentes, 124;c; cottage roll, 144;c.

SMOKED MEASS—Beef tongues, 65c;
dried beef sets, none; outside, none; Insides,
125; knuckies, 20c.

LABD—Kettle rendered, tierces, 124;c;
tubs, 124;c; standard, tierces, 124;c; tubs,
11c; chaice tierces, 24;c; tubs, 10c; shortening, tireces, 54;c; tubs, 10c; shortening, tireces, 54;c; tubs, 25c; choice,
25c; English, 17c.

DRY SALT CURED—Regular short clears,
dry salt, 124;c; smoked, 184;c; backs, heavy salt,
184;c; smoked, 184;c; backs, heavy salt,
184;c; smoked, 184;c; exports, selt, 12c;
smoked, 16c.

LINSEED OIL—Pure raw in barrels, Dic. beiled, in barrels, BSc; raw, in cases, SSc; boiled, in cases, SSc.

TURPENTINE—Cases, TSc; wood barrels, TOWNER from barrels, SSc; 10-case lots, TSc.
GASOLINS—Motor gasoline, iron barrels, 18c; cases, 22c; SS gasoline, iron barrels, 28c; cases, 35thc.

COAL OIL—Ordinary test, cases, 18@10c; bolk, in tanks, Sigc; high test, 20thc.

PRICES ARE REDUCED A CENT ALL AROUND AT SEATTLE.

Butter Market Firmer in Sympathy With the Advance at Portland. Eggs at 30 Cents.

SHATTLE, Wash., July 10 .- (Special.)to 84 cents. The demand was light. Sales of new wheat on the basis of 80 cents were reported, but not confirmed. The Marchanta \$27.50.

Raspberries were higher and strawberries lower on Western avenue today. Strawberry receipts were heavy and the demand only fair. The season is waning. Raspberry shippers have an idea that they are not getting enough for their fruit and are sending it to other markets.

Cantaloupes were higher at \$2.25 to \$2.50. New potatoes are now much more plentiful. The prevailing prices were 5 and 54 cents per pound. Local new potatoes are now freely offered.

per pound. Local new potatoes are new freely offered. Ternatives were plentiful. Local hothouse stock predeminated at \$1.50. Fresh local ranch eggs were quoted at 29 cents this afternoon with a few houses asking 30 cents. Voal was scarce and sold at 13 cents. Butter was quoted firmer, due to the advance at Portland.

PRODUCE AT SAN FRANCISCO. Quotations Current in the Bay City Mar-

Rets.

SAN FRANCISCO, July 10.—The following produce prices were current today:
Vegetables—Cucumbers, 356 75c; garric, 324c; green peas, \$10 1.50; etrins beans, 10 3.50; asparagus, \$1.25 2.00; tomatoes, 65 685c; eggplant, 56 10c.
Butter—Fancy creamery, 22 5c.
Eggs—Stors, Dec; fancy ranch, 26c.
Chesse—Toung Americas, 12 5 14c.
Millatuffs—Bran. \$28 220; middlings, \$32.50 235.
Fruit—Apples, choice, \$1.50; common, 50c; bananas, \$101.75; Mexican limes, nominal; California lemous, choice, \$5; common, \$2; pineapples, \$380.50.

Hay—Wheat, \$11.014 per ton; wheat and cats, 19012; affairs, \$3801.
Colons—\$1.01.25.
Receipts—Floor, 4034 quarter sacks; wheat, 2186 centrals; barley, 10.580 centals; data, 636 centrals; barley, 10.580 centals; data, 636 centrals; barley, 517 tous.

Meini Markets.

NEW YORK, July 10.—Standard copper didl; spot, July, August, September and October 12.10912.50c. London firm; spot, 57 68. 68; futures, 157 128 66. Imports reported at New York today, 570 toos. Customs-House returns show exports so far this month of 0.580 tons. Lake copper, 12.75 613c; electrolytic 12.634,612.75c, and custing, 12.874.9 12.50c. lytis 12.62% \$12.75c, and casting 12.87% \$12.50c.
The dull; spot, 44.545c; July, 42.25.22.4.75c; August, 41.72.942.25c; Esptember, 41.25.54.15c, and October, 41.24.50c. Lendon quiet; spot, 410.51.5a and futures, 419.5 10c.
Lead dull, 445.54.50c New York and 4.00.64.37% Emat St. Louis, London, spot, 413.6c.36.

68 3d.

Speiter dull; 5.70@5.75c New York, 5.45@
5.55c East St. Louis London, 525.

Antimony—Cockson's 5.50c.

Iron—Clevelsad warrants, 47 5s in London.

Locally irus was guist. No. 1 foundry.

Northern, 515 315 25: No. 2 foundry. Northern, 516 475 915.

No. 1 foundry Southern soft, 514.75@15.25.

Coffee and Sugar.

NEW YORK. Fuly 10.—Coffee futures closed steady at a net advance of 20 T points. Sales. 50.256 bags. July 11.62c. August. 11.4cc. September, 11.5cc. Cotcher, 11.15c; November, 11.15c; December, January and February 11.68c; Earch and April 11.10c; May and June 11.11c.

Spot coffee steady; Blo No. 7, 13 5-160 12%c; Santos No. 4, 18%c; mild coffee steady; Cordova 14016c nominal.

Faw sugar—Firm. Muscovado, 89 test. 2.55@8.61c; centrifugal. 96 test, 4.05@11c; molasses, 89 test, 8.50@3.50c. Refined, steady.

ST. LOUIS, July 18.—Weel Steady. Territory and Western mediums, 170150; fine mediums, 1801750; fine 1101654

The Capital Stock

OF THE

FIFTH AT STARK

LUMBERMENS

has been increased from \$500,000

to-

\$1,000,000

Government Crop Report Disappoints Wall Street.

EARLY GAINS ARE LOST

Monthly Report of Copper Pro-Trust More Favorable Than Expected - Bonds Firm.

NEW YORK, July 10.—Disappointment at 10 Government crop report, lesued shortly effore the close of the market, caused locks to recede after a display of strength

sfore the close of the market, caused ocks to recode after a display of strength om the opening. The losses sustained cancied the gains of 1 to 2 points through the st of the active stocks.

The character of the report was offset the monthly statements of the corper reducers and of the United States Steel orporation's unfilled orders, which were nexpectedly favorable. United States Steel not copper abares, however, yielded with he rest of the list at the close.

The decline in stocks was due in part of the expectations of operators who had ought heavily in anticipation of a more ulitsh statement. Reports of rain over he week end encouraged buying this mornar, not only here, but in London, where the New York opening.

The increase of 247,000 tons in the unlied orders of the United States Steel Corporation between June 1 and July 1 indicated an unexpectedly large amount of new usiness. The June figures suggest the argest gain since the revival after the pen market of 1909, the increase in business which followed the reduction in prices eing estimated at 50 per cent or more.

The decrease of more than \$500,000 ness which followed the reduction in prices being estimated at 50 per cent or more.

The decrease of more than 8,500,000 pounds in copper stocks was larger than was looked for, bringing the total to the lowest point in several months. While domestic deliveries were somewhat disappointing, the export movement was the largest since last October, and the statement, as a whole, was regarded as dis-Good reports on both the copper and the steel trade apparently had been discounted, for the market barely moved on their pub-lication.

iteation.

Almost the only exceptions to the strength exhibited through the greater part of the day were Virginia Iron, which fell back 7½ points, and Virginia-Carolina Chemical, which, although it remained stationary when the unfavorable annual report was published last week, declined a point today. The bond market was firm Total sales, par value, \$2.415,000. United States bends were unchanged on call. CLOSING STOCK QUOTATIONS.

Sales, High, Low.

Col. Flat. 2 1000
Col. 2 Southern
Consol Gas 1.100 148% 145%
Corns Products
Del & Hudson. 100 28% 28%
6 preferred. 100 85 55
Distillers' Securi 100 35% 35%
Eris 2.500 39% 55%
do lst pf 2.500 39% 55%
do lst pf 2.500 39% 55%
do lst pf 2.500 39% 55%
General Blee 300 48 47%
General Blee 300 61 61
Hinois Contral 100 142 142
Interbor Met 1.000 12% 17% 17%
de preferred. 1,700 50% 49%
Inter Marine 1 100 12% 192
Inter Marine 1 100 10% 10%
Mo. San & Tex. 1800 30% 35%
do preferred. 100 67% 67%
Laciede Gas 1,700 108% 107%
Laciede Gas 1,700 108% 107%
Mo. San & Tex. 1800 32% 32
Mo. San & Tex. 1800 32% 32%
Mo. San & Tex. 1800 30% 35% 55%
Mo. San & Tex. 1800 30% 32% 32%
Mo. San & Tex. 1800 30% 30% 30%
Mo. San & Tex. 1800 30% 30% 30%
Mo. San & Tex. 1800 30%
Mo

Money, Exchange, Etc.

NEW YORK. July 10.—Money on call steady, 2024 per cent; ruling rate, 2%; offered at 2 per cent; ruling rate, 2%; offered at 2 per cent; with limited offerings; 60 days, 2% per cent; 90 days, 2% 93 per cent; six months, 3% 03% per cent. Frime mercantile paper, 404% per cent. Storling sxchange steady, with actual business in bankers' bills at 34,8450 for 60-day bills, and at 34,850 for demand. Commercial bills—54,83%.

Bar silver—53c.

Mexican dollars—49c.

Government bonds steady; reliroad bonds firm.

LONDON, July 10.—Bar silver—Steady, 24 9-144d per ounce.

The rate of discount in the open market for short bills is 1% 92 per cent; three months' bills, 2 92 1-18 per cent.

BAN FRANCISCO, July 10.—Sterling on sondon, 60 days, 44.844; alght, \$4.864. Drafts—Sight, 10; telegraph, \$4.66 CHICAGO, July 10,-Exchange on New York, 25c premium.

WASHINGTON, July 10.—At the beginning of business today the condition of the United States Treasury was:
Working balance in Treasury. \$ 85,240,922
In banks and Philippine treas-

London Bullion Movement. LONDON. July 16.—Bullion amounting to 46000 was taken into the Bank of England on balance today.

Stocks at Boston,
BOSTON, July 10.—Closing quotations;
Allouez 30 | Mohawk 40 40 Amaig. Copper 40 1 Nevada Con. 19 5 A Z. L. & Sm. 88 1 Arizona Com. 18 1 Np. 19 1 Np

LIVELY TRADE AT YARDS

GOOD DEMAND FOR QUALITY STOCK OF ALL KINDS.

Cattle, Hogs and Sheep Sell at Former Prices-Top Lambs at \$5.75.

Trade opened up well at the stockyards pesterday with a good run of all classes of stock and an active demand. Buyers were keen for quality stock for which they paid

Good steers ranged from \$5.50 to \$6.20 and good oows brought \$5 to \$5.25. Bulls and

The day sales we like the price of the price

Prime cows
Good to choice cows.
Pair to good cows
Poor cows
Choice helfers Nors-logs Choice hogs Good to choice hogs. Choice heavy Common Stock hogs Sheep—
Choics Spring lambs 5.00 5.25
Choics yearlings 2.75 4.05
Good to choice yearlings 2.50 2.75
Fair te medium yearlings 2.00 2.75
Choice ewes 2.75 8.00

Dried Fruits at New York.

NEW YORK. July 10.—No fresh feature has developed in the market for evaporated apples and the market continues quiet with famey quoted at 18c; choice, 14% \$15c; good to prime, 14c.

Prunes firm on the larger sizes and steady for smaller fruit, with quetations ranging from 2 to 15 cents for California grades up to 20-30s and from 18 to 14% for Oregons from 50s to 30s.

Peaches, rather more active and prices firmly held; choice, 5% \$90; extra choice, 84 \$915c, and fanoy, 8% \$10c. Dried Fruits at New York

New York Cotton Market, NEW YORK, July 10.—Cotton futures closed barely steady. Closing bids: July, 18.70c; August, 13.48c; September, 12.98c; October, 12.78c; November, 12.78c; December, 12.78c; January, 12.75c; March, 12.82c; 18.70c; August, 18.80c; September, 12.78c; December, 12.78c; January, 12.78c; March, 12.22c; May, 12.87c.

Spot cotton closed quiet, 40 points lower, Mid-uplands, 14.10c; do, guif, 14.36c. Sales 4200 bales.

same reasoning, the universal adoption of bitulithic pavement would reduce one's taxes for street improvement 25%.

Travelers' Cheques

American Express Co. The Ideal Form of Traveling Credit for Foreign Travel, Home Use, Motoring.

UNIVERSALLY ACCEPTED. Local Office Seventh and Stark Sts.

TRAVELERS' GUIDE.

stock at the series as follows:

Prime hay-fed steers 5.78 9 6.06

Choice steers 5.25 9 5.35

Fair to good steers 6.00 6.25

Common steers 6.00 6.25

4.50 9 4.75 Fair to medium yearlings 2.00 ± 3.90 Choice awes 3.00 ± 2.50 Choice awes 2.75 ± 8.00 ± 2.50 Good to choice ewes 2.75 ± 8.00 Fair to medium ewes 2.75 ± 8.00 Fair to medium ewes 2.75 ± 8.00 ± 2.75 Good to choice heavy wethers 3.50 ± 2.60 Old heavy wethers 4.00 ± 3.50 ± 3.00 Mixed lots 4.00 ± 6.00 ± 6.00 The following quotations represent prices on this market for the different classes of horses. Drafters, extra heavy, \$300 ± 50; drafters, 1490 to 1400 lbs. \$150 ± 520; drafters, 150 ± 150 ± 1400 lbs. \$100 ± 520; drafters, 150 ± 150 ± 1400 lbs. \$100 ± 520; drafters, 150 ± 150 ± 1400 lbs. \$100 ± 520; drafters, 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150 ± 150

N EMINENT scientist has said that good roads throughout the Nation would save 25% in the deterioration of automobiles, vehicles and horses. By the

WHITE STAR

THE BARBER ASPHALT PAVING COMPANY Constructs Asphalt and other Bitu-minous Pavements. 605-603 Electric bidg., Portland, Or. Oskar Aluber, Manager.

GANADIAN PAGIFIG

The Tourist Highway and Scanic Route to Europe via The St. Lawrence River.
The St. Lawrence River.
The Schortest Ocean Passage Less than Four Days at Sea.
by the "EMPRESSES OF THE ATLANTIC."
"EMPRESSES OF THE ATLANTIC." EMPRESSES

Weekly sallings Montreal, Quebec, to Liverpool. First cabin, \$30; second cabin, \$61.25; one-class cabin (called second cabin), \$47.50; third cabin, \$37 and \$31.25. Ask local agents F. R. Johnson, G. A., 142 Third St., or J. J. Forster, T. P. A., 713 Second ave, Seattle.

Chicago Livestock Market.

CHICAGO, July 10.—Cattle—Receipts estimated at 20,000; market steady 40 10c lower.

Beeves, \$4.85@\$6.40; Texas steers, \$4.60@6;

Western steers, \$4.25@\$5.90; stockers and feeders, \$3.25@\$5.20; cows and heliers, \$2.25 @5.80; calves, \$5.75@7.75.

Hogs—Receipts estimated at \$7,000; market steady to \$c lower. Light, \$6.35@\$6.72%; mixed, \$6.85@\$6.82%; heavy, \$6.20@\$6.77%; rough, \$8.20@\$6.40; good to choice heavy, \$6.40@\$6.82%; pigs, \$6.10@\$6.60; bulk of sales, \$6.55@\$6.75.

Sheep—Receipts estimated at 24,000; market weak to 10c lower. Native, \$2.60@\$4.70; Western, \$3.00@\$4.80; yearlings, \$4.40@\$5.50; lambs, native, \$4.25@7; Western, \$4.75@\$7.10.

First National Bank Capital \$1,500,000

> Oldest National Bank West of the Rocky Mountaius

Surplus 750,000

TRAVELERS' GUIDE.

TRANS-ATLANTIC LINES AMERICAN

RED STAR ATLANTIC TRANSPORT WHITE STAR DOMINION

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SAN FRANCISCO & PORTLAND STEAM-SHIP CO. SAIF CO.

San Francisco and Los Angeles direct.
From Ainsworth Dock, Fortland, 9 A. M.
B.S. Rose City July 7, Beaver 12, Bear 17,
From San Francisco, Northbound, 12 M.
S.S. Beaver July 5, Hear 16, Rose City 18,
From San Pedro, Northbound, 12 M.
S.S. Bear July 8, Rose City 13, Beaver 18,
H. A. Mosher, C. T. A. 142 Third st.
J. W. Ransom, Agent, Ainsworth Dock
Phones Main 402, Main 288, A 1402.

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