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FIXING OF TRUSTS' PRICES.

When the head of the greatest trust expresses his desire for Federal control and even for Federal price-fixing, much progress has been made toward trust regulation; but Mr. Gary must forgive us for asking for further particulars.

When Federal control actually comes, the question of the value of the trust's property or is it to be scaled down to actual value minus water?

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meaningless to those who have never experienced the conditions that result from the combination of extreme heat and humidity. They appeal the imagination, rather than appeal to the understanding.

This much, however, we of Portland, the Willamette Valley and, indeed, of the entire Pacific Northwest know. We have not as yet this season suffered the slightest discomfort from heat, and with July and August still to come do not dread any discomfort from that source.

We know, moreover, that cool nights will follow our hottest days, making refreshing sleep a guaranteed blessing. Furthermore, to the extent that we can understand the untoward atmospheric conditions that have befallen the East and Middle West find so unbearable, we sympathize with them most heartily and suggest to them that there are still unoccupied lands and waiting opportunities for settlers in the Pacific Northwest.

A FINAL WORD ABOUT THE MAINE. It is now full time to cease to "remember the Maine" in the vengeful capitalization already existing to be allowed to stand as the value of the trust's property or is it to be scaled down to actual value minus water?

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increased only 111 per cent. As the mileage increased 98 per cent, this increase in pay little more than compensated for it, irrespective of the fact that the charge for second-class matter was 70 per cent.

But the real point at issue is what the service costs and what it is worth. The railroads ought to be paid for carrying the mail, fast freight and no more. To show that their pay has been reduced does not prove that it is not still too high.

That there has been graft in railway mail pay in the past there is good ground to believe, for there have been times when railroad influence was strong in Congress and committees allowed exorbitant paymaster.

When a trust is not a trust. The trust has been defined as a combination in restraint of trade that you happen not to be in on.

But now the Government is muckraking the muckrakers. The muckrakers—many of our most famous trust busters—are described as a "combination in restraint of trade."

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poverty. Love of luxury and dread of poverty are the two main causes. A man cannot live up to the standard of the class he wishes to associate or refuses to come down to a lower standard when his means diminish, and he settles the matter with a bullet.

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Gleanings of the Day

Amherst College has engaged Gilbert Murray, Regius professor of Greek at Oxford, to come to America next season and lead in the movement which Amherst wishes to undertake for the re-establishing of Greek in American colleges.

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MR. CRIDGE STATES REAL ISSUE.

Assertion Made That True Single Tax Is Not Proposed for Oregon in 1912. PORTLAND, July 5.—(To the Editor of the Oregonian.)—I have read the question of the single tax, but only to "inform the chair." I would call attention to the fact that no single taxer has ever claimed that British Columbia, Alberta, New Zealand, Vancouver, etc., or any other state, province, county or city was on a single-tax basis.

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Advertising Talks

A gentleman by the name of Brock Pemberton, sent in to me some time ago a clipping from the Graduate Magazine of the University of Kansas. It read as follows: "A course in advertising is being given at the university and 14 students are being taught the principles of advertising and the methods used in conducting the advertising campaigns. This is one of the first, if not the first, advertising course to be offered by a state university. One of the features of the course is a series of lectures by men who have made reputations as experts in the advertising field. An invitation has been extended to business firms to send their advertising men to hear these lectures."

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