NO WEAKNESS HERE

Wheat Not Affected by Slump in the East.

STOCKS ARE TOO LIGHT

Buyers on the Sound and in California Pay Sellers' Prices—Oats Firmly Held With Small Demand.

The slump in the Eastern wheat market yesterday and the decline abroad had no effect on the spot situation here. The world's wheat markets seem to be working down to a new crop readjustment, but on the Pacific Coast the available supply of wheat is so small that sellers have no difficulty in getting their own prices. Strong milling wheat was in good demand yesterday, both for delivery on the Sound and in California and last week's prices were realized. There was also inquiry from the South for other grades.

The oats market was quiet. There was not much demand and buyers called the tune week, but the majority of holders were firm in their views. There was no interest in barley.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

	Wheat.	Barley.	Flour.	Oats.	Hay.
Monday	16	1	17	1	18
Year ago	7	1	1	9	14
Season to date	11,794	702	2422	946	3212
Year ago	9,597	1298	2069	1211	2935

The weekly wheat statistics of the Merchants' Exchange follow:

American Visible Supply—

	Bushels.	Decrease.
June 12, 1911	23,971,000	904,000
June 13, 1910	16,937,000	1,760,000
June 14, 1909	15,413,000	2,112,000
June 15, 1908	18,234,000	2,653,000
June 17, 1907	18,012,000	1,162,000
June 18, 1906	28,104,000	1,629,000
June 19, 1905	16,782,000	1,384,000
June 15, 1904	18,478,000	2,123,000
June 16, 1903	30,294,000	3,707,000
June 16, 1902	22,176,000	2,321,000

Quantities on Passage—

For	Week ending June 10 Bushels	Week ending June 3 Bushels	Week ending June 11,'10 Bushels
U. K.	26,904,000	29,840,000	28,400,000
Continent	29,384,000	28,192,000	11,840,000
Totals	56,288,000	58,872,000	40,240,000

World's Shipments (flour included)—

From	Week ending June 10 Bushels	Week ending June 3 Bushels	Week ending June 11,'10 Bushels
U. S. Ca.	2,432,000	3,673,000	1,700,000
Argentina	2,224,000	2,752,000	1,024,000
Australia	384,000	1,168,000	168,000
Dan. ports	488,000	760,000	712,000
Russia	4,224,000	5,040,000	4,032,000
India	912,000	928,000	1,384,000
Totals	11,232,000	18,377,000	8,840,000

World's shipments, season to date—

From	Total since July 2, 1910.	Same period last season.
U. S. and Canada	117,321,000	137,893,000
Argentina	82,144,000	32,712,000
Australia	33,532,000	47,202,000
Danubian points	54,920,000	13,488,000
Russia	209,012,000	205,504,000
India	47,648,000	28,760,000
Total	535,581,000	485,561,000

COLLAPSE OF STRAWBERRY MARKET.

Good Fruit Offered in the Afternoon at $1.75 a Crate.

Strawberries sold at the lowest price of the season yesterday. The demand was heavy, but the supply was excessive. A good deal of the fruit was scalded. The best berries sold in the forenoon at $2.50, but late in the day good stock could be had at $1.75 and not all of it was worked off.

Logan and raspberries were plentiful and lower, at $1.25.

The market was also heavily stocked with cherries. The best brought $1.50 a box and the others sold at 75 cents to $1. Bulk cherries were quoted at 8 to 10 cents a pound.

BULK OF WOOL CLIP IS SOLD.

Charles Green Says Only 25 Per Cent Is Left in First Hands.

BAKER, Or., June 12.—That 75 per cent of the wool clip of this year in the state at large has already been sold is the statement of Charles H. Green, one of the leading wool buyers in the state. Mr. Green is authority for the statement that more than 90 per cent of the clip in the Baker territory has been sold also. The only considerable clip remaining is that of the Steiger Brothers, about 4000 fleeces. Besides that, there are three or four small clips. This leaves practically no wool to be auctioned off at the wool sales day scheduled for June 16.

The wool this year in this district has been of good staple and shrink, and the growers are pleased with the prices they have received, considering the dark outlook at the opening of the season. From 13c to 14c has been the average price for the greater part of this year's clip.

KOIA NEIS BUYS OLD HOPS

In California, 23½ Cents Is Bid for 1910s and 1911s.

Koia Neis yesterday bought 110 bales of 1908 hops from E. C. Herren at 11 cents. There was inquiry on the market for 1910s, but holders would not consider the prices bid.

California advices were that 23½ cents was offered there for 1910s and 1911s, but growers were holding for 25 and 26 cents.

Imports of hops into Great Britain, less exports, for the months of September to April, both inclusive, were 144,811 hundredweights, which compare with 87,363 hundredweights during the same period one year ago and with 146,452 hundredweights two years ago.

PINEAPPLES ARE CHEAP FOR CANNING

Plenty Available Now to Can With Apricots.

The canning season for apricots is at hand, as prices ones are about as low as they will go, the California crop being light. Prices yesterday were $1.50 on boxes and $1.75 on crates.

Home canners are fortunate this year in having plenty of cheap pineapples to can with the apricots. Pineapples at $1.50 to $1.75 a dozen are cheaper than ever before known in this market.

Poultry Trade Sluggish.

Poultry receipts were light yesterday and the demand was small. Prices were quoted weak.

The egg trade was sluggish and quotations were unchanged.

There was a good inquiry for veal and fancy was quoted up to 12 cents. Buyers of pork would consider only small sales.

Smoked Meats Are Higher.

Smoked meat prices are tending upward, as is usually the case at this time of year, when the demand is strongest. All sizes and grades of hams were advanced about a cent yesterday and fancy bacon shows a similar rise.

Grain Bag Market Firm.

The market for grain bags is very firm, with wheat bags quoted at 6¾ cents. Bag dealers say there is no question but that there will be a shortage, but it may not show up before July.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,905,685	$108,125
Seattle	2,362,251	210,909
Tacoma	768,027	42,787
Spokane	940,944	181,141

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 97@97½c; club, 95c; Russian, 94c; Valley, 86c; 40-fold, 86c.

BARLEY—Choice feed, $27@28.

MILLSTUFFS—Bran, $24.50@25 per ton; middlings, $31; shorts, $25.50@26; rolled barley, $29.50@30.50.

CORN—Whole, $29; Cracked, $28 per ton.

OATS—No. 1 white, $27.50@28.50.

FLOUR—Patents, $5.35 per barrel; straights, $5.05; exports, $5.80; Valley, $4.80; graham, $4.50; whole wheat, $4.70.

HAY—Timothy, Eastern Oregon, No. 1, $21@22; light mixed, $19@20; heavy mixed, $17.50@18.50; alfalfa, $15@18.50; clover, $13.50@15; grain hay, $13.50@14.50.

Dairy and Country Produce.

POULTRY—Hens, 15c; broilers, 20@22c; ducks, young, 20@25c; geese, nominal; turkeys, 20c; dressed, choice, 22c.

EGGS—Oregon ranch, candled, 21c per dozen; case count, 20c per dozen; Eastern, 19@20c.

BUTTER—City creamery extra, 1 and 2-pound prints, in boxes, 26c per pound; less than box lots, cartons and delivery extra.

CHEESE—Twins, triplets and daisies, 14½@15c per pound; Young America, 15½@16c.

PORK—Fancy, 10@10½c per pound.

VEAL—Fancy, 11½@12c per pound.

Vegetables and Fruits.

TROPICAL FRUITS — Oranges, $3@$3.25 per box; California grapefruit $3@$3.50; bananas, 5@5½c per pound; pineapples, $4.50@5 per crate; lemons, $6@6.50.

FRESH FRUIT — Strawberries, Oregon, $1.75@2.50 per crate; gooseberries, 5@7c per pound; apples, $1@3 per box; cherries, 75c@$1.50 per box; raspberries, $1.25 per crate; apricots, $1.50@1.75 per box; cantaloupes, $1.25 per crate; huckleberries, $5 per crate.

BACK VEGETABLES—New carrots, $2 per sack; turnips, $2; beets, $2.

POTATOES—Oregon and Eastern, $2.25@2.50 per hundred; new California, 4c per pound.

VEGETABLES—Asparagus, $1@1.25 per box; beans, 8@10c; cabbage, $3.00 per hundredweight; cucumbers, $1@1.25 per dozen; eggplant, 12c pound; garlic, 10@12c per pound; lettuce, 30@35c per dozen; hothouse lettuce, $1.25@1.75 per box; peas, 4@7c pound; peppers, 30@35c per pound; radishes, 12½c per dozen; rhubarb, 2@3c per pound; tomatoes, $2@2.25.

ONIONS—Yellow, $3; red, $2.75 per hundred; crystal wax, $3.50 per hundred.

Staple Groceries.

SALMON—Columbia River, 1-pound talls, $2.10 per dozen; 2-pound talls, $2.85; 1-pound flats, $2.40; Alaska pink, 1-pound talls, $1.25.

COFFEE—Roasted, in drums, 23@30c per pound.

NUTS—Walnuts, 17½@18c per pound; Brazil nuts, 14@16c; filberts, 16c; almonds, 18@19c; pecans, 18c; chestnuts, 12½c per pound; hickory nuts, 8@10c per pound.

HONEY—Choice, $3.75 per case; strained honey, 10c per pound.

SALT—Granulated, $15 per ton; half-ground, 100s, $8.50 per ton; 50s, $9 per ton.

BEANS—Small white, 4½c; large white, 4½c; Lima, 6½c; pink, 6½c; red, Mexican, 6½c; bayou, 6c.

RICE—No. 1 Japan, 4¾c; chauper grades, $3.50@4.25; Southern head, 5½@7c; imported imperial, 5¾c; imported extra No. 1, 7@7½c.

SUGAR—Dry granulated, fruit and berry, $5.40; yellow D, $4.70; powdered, $5.65. Terms on remittances within 15 days, deduct ¼c per pound; if later than 15 days and within 30 days, deduct ⅛c per pound. Maple sugar, 14@16c per pound.

DRIED FRUITS—Apples, 12½@13½c per pound; apricots, 16c; peaches, 10@12c; prunes, Italian, 10@11c; silver, 13c; figs, white and black, 6½@7½c; currants, 10@11c; raisins, loose Muscatel, 6½@7½c; bleached Thompson, 11½c; unbleached Sultana, 8½c; seeded, 9½@9¾c.

Hops, Wool and Hides.

HOPS—1911 contracts, 23@25c per pound; 1910 crop, 22c; 1909 crop, 15@15½c; olds, 8@10c.

MOHAIR—Choice, 36@37½c per pound.

WOOL—Eastern Oregon, 10@16c per pound, according to shrinkage; Valley, 14@16½c per pound.

PELTS—Dry, 10c; salted lamb pelts, 25c.

HIDES—Salted hides, 8½c per pound; salted calf, 15c; salted kip, 10c; salted stags, 6c; green hides, 1c less; dry hides, 17c; dry calf, 17@18c; dry stags, 11@12c.

CASCARA BARK—Per pound, 5c.

GRAIN BAGS—Wheat, 6¾c; oats, 6.35c.

Provisions.

HAMS—10 to 12 pounds, 18½@19c; 12 to 14 pounds, 18@18½c; 14 to 16 pounds, 17½@18c; 16 to 18 pounds, 17½@18c; skinned, 18c; picnics, 12c; cottage roll, 14c.

SMOKED MEATS—Beef tongues, 65c; dried beef sets, none; outsides, none; insides, 22c; knuckles, 22c.

BACON—Fancy, 27c; standard, 24c; choice, 22c; English, 16½c.

DRY SALT CURED—Regular short clears, dry salt, 12½c; smoked, 13½c; backs, light, salt, 13c; smoked, 14½c; backs, heavy salt, 12½c; smoked, 13½c; exports, salt, 13c; smoked, 14½c.

LARD—Kettle rendered, tierces, 11¾c; tubs, 11c; choice, tierces, 9¾c; tubs, 10¾c; tubs, 11c; choice tierces, 9¾c; tubs, 10c; shortening, tierces, 8c; tubs, 8¾c.

Oils.

LINSEED OIL—Pure raw, in barrels, 84c; boiled, in barrels, $1.01; raw, in cases, $1.04; boiled, in cases, $1.06.

TURPENTINE—Cases, 75½c; wood barrels, 73c; iron barrels, 68½c; 10-case lots, 74½c.

GASOLINE—Motor gasoline, iron barrels, 15c; cases, 22c; 86 gasoline, iron barrels, 22c; cases, 28½c.

COAL OIL—Ordinary test, cases, 11@13c; bulk, in tanks, 8½c; high test, 24½c.

CUTTING BUTTER PRICES

OREGON CREAMERYMEN DISTURB SEATTLE MARKET.

Getting Values Down to a Storage Basis—Wheat Dull but Strong in Tone.

SEATTLE, Wash., June 12.—(Special)—The wheat market was strong but dull today. Prices were about at the top. Large dealers are letting futures alone, but some business has been worked on the basis of 80 to 82 cents for bluestem. New alfalfa is now arriving freely.

New California peaches were offered on Western Avenue this afternoon. The fruit was held at $2.25.

The tomato market was upset. The windup of the Florida shipping season finds most local dealers long on these tomatoes. Good Floridas sold as low as $1 a crate, but hothouse tomatoes also sold lower, at $1.50 a box.

The cherry supply was heavy. Idaho shippers are marketing large quantities of fruit. The demand today was moderate at $1.25 to $1.75 a box. Berries were in fair supply and steady at $2.50 to $3.50 per box. The present weather is expected to bring the crop forward with a rush.

Oregon creamery men are cutting prices in this market in order to dispose of surplus stock. Local creamery men believe that butter is now at a level where it can be profitably stored. A few local eggs are still going into storage.

PRODUCE AT SAN FRANCISCO.

Quotations Current in the Bay City Markets.

SAN FRANCISCO, June 12.—The following produce prices were current today:

Vegetables—Cucumbers, 40@50c; garlic, 4@6c; green peas, 2@2.50; string beans, 3@4c; asparagus, 75c@$1.50; tomatoes, $1.50@1.60; eggplant, 8@10c.

Butter—Fancy creamery, 21c.

Eggs—Store, 19½c; fancy ranch, 21c.

Cheese—Young American, 12½@13½c.

Millstuffs—Bran, $23@24.50; middlings, $32@34.

Fruit—Apples, choice, 75c; common, 50c; Mexican limes, $3@3.50; California lemons, choice, $6; common, $4; pineapples, $3@4.

Hay—Wheat, $14@17 per ton; wheat and oats, $13@17; alfalfa, $9@11.

Onions—$1.90@2.25.

Receipts—Flour, 12,407 quarter sacks; Wheat, 410 centals; barley, 3500 centals; oats, 1075 centals; potatoes, 3130 sacks; middlings, 300 sacks; hay, 1400 tons.

Chicago Produce Market.

CHICAGO, June 12.—Butter—Steady. Creameries, 17@21c; dairies, 15½@19c.

Eggs—Receipts 19,982 cases; steady at mark, cases included, 11½@13c; prime firsts, 14c.

Cheese—Steady. Daisies, 11½@11¾c; twins, 10¾@11c; Young Americas, 11½@11¾c; long horns, 11½@11¾c.

Wool at St. Louis.

ST. LOUIS, June 12.—Wool—Unchanged. Territory and Western mediums, 17@19c; fine mediums, 16@17½c; fine, 11@14½c.

Elgin Butter Market.

ELGIN, Ill., June 12.—Butter—Firm, 22c; output 1,173,000 pounds.

COPPERS MOVE UP

Respond to the Improvement in the Metal Market.

OTHER STOCKS ARE WEAK

Powerful Operators Said to Be Determined to Break United States Steel—Gould Issues Are Under Pressure.

NEW YORK, June 12.—At the opening of the stock market today, trading was active and prices advanced vigorously. The demand included virtually the entire list of active stocks and the market appeared to be well established on a level which showed substantial gains.

But before noon selling was resumed on a heavy scale, and the tone of the market changed suddenly. United States Steel and the Gould stocks exhibited marked weakness and nearly all of the important railroad and industrial issues shared in a reaction.

Stocks of the Gould and Southern lines were the weakest in the list. Reports of continued hot, dry weather in the cotton belt depressed the shares of Southern roads.

Almost the only stocks to exhibit sustained strength were those of the copper group. Amalgamated, Amaconda, Utah, Tennessee Copper and American Smelting all responded to the improvement in the copper metal market and reports of larger domestic and foreign demand.

The conflicting movements in the market today represented a continuance of the hesitation and alternate periods of strength and weakness which were prevalent throughout last week. Uncertainty as to the outcome of investigations of corporations and as to the maintenance of divided rates, reports of the effect of the drought in the South and Southwest and various accounts of the determination of powerful operators to "break" the market, particularly United States Steel, are advanced in explanation of the sensitive condition of the market.

Bonds were irregular. Total sales, par value, $3,460,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf	100	33	33	31½
Amal Copper	29,400	69¾	68¾	69¼
Am Agricult	.....	.....	.....	58
Am Beet Sugar	7,800	56¾	55¾	55½
American Can	800	11¾	11½	11½
Am Car & Fdy	400	56¾	56½	56½
Am Cotton Oil	200	53¾	53¾	53¾
Am Hd & Lt pf	100	20	20	24½
Am Ice Sec	100	11¾	10¾	11
Am Linseed	200	42	42	41¾
Am Locomotive	19,500	82¾	82¾	82¾
Am Smel & Ref	200	106¾	106¾	106½
do preferred	200	42½	42	42
Am Steel Fdy	.....	.....	.....	29¾
Am Tel & Tel	2,400	152¾	151½	151¾
Am Tobacco pf	300	95¾	95½	95
Am Woolen	1,100	40¾	40	33
Anaconda M Co	1,100	40¾	40	40¼
Atchison	5,200	115¾	115	115¾
do preferred	200	105½	105¾	105
Atl Coast Line	500	130½	130	130
Balt & Ohio	600	108	107¾	107¾
Bethlehem Steel	.....	.....	.....	32¼
Brook R Tran	2,600	81¾	81¼	81¼
Canadian Pac	3,700	242¼	241¼	242¼
Central Leather	900	32	31¾	32
do preferred	100	101¾	101¾	101¼
Central of N J	.....	.....	.....	290
Ches & Ohio	1,500	84¾	83¾	83¾
Chicago & Alton	.....	.....	.....	28
Chi Gt West	1,400	24	23¼	23¾
do preferred	500	46	45¾	45¾
Chicago & N W	1,100	150¼	149¾	149
C M & St Paul	21,700	139	128¾	129
C C C & St L	100	60¾	60¾	60
Col Fuel & Iron	400	35¼	34¾	35
Col & Southern	.....	.....	.....	55
Consol Gas	200	147¼	147	147
Corn Products	600	15¼	14¾	14¾
Del & Hudson	100	173	173	173
D & R Grande	4,100	30¼	28¾	29½
do preferred	2,300	65¾	62	62¾
Distil'ers' Secur	.....	.....	.....	37
Erie	23,200	37½	36½	37¼
do 1st pf	300	57¾	57¾	57¾
do 2d pf	2,100	47¾	46¼	46¾
General Elec	1,000	164¾	164	164
Gt North pf	8,400	139¾	139	139¼
Gt North Ore	100	62½	62¼	62½
Illinois Central	100	141¾	141¾	141¾
Interbor Met	1,200	19¾	19	19
do preferred	500	52¾	52¼	52¼
Inter Harvester	700	124¼	124	123¾
Inter Marine pf	100	17¾	17¾	17¾
Int Paper	.....	.....	.....	11
Int Pump	500	42¾	41¾	41¾
Iowa Central	200	18¾	18¾	18
K C Southern	52,300	36¾	35¾	36¼
do preferred	500	69¾	69¼	69
Lacleede Gas	4,100	19¾	19¼	19¼
Louis & Nash	1,300	152¼	151	151¾
Minn & St L	200	30¼	30¼	30
M, K & S S M	400	128¾	127¾	128
Mo, Kan & Tex	3,200	37¾	36¾	36¼
do preferred	2,400	69	68	67
Mo Pacific	8,500	51¾	49¾	51¼
Nat Biscuit	300	135	135	135
Nat Lead	800	57	56¼	56½
Mex N Ry 2 pf	200	31¼	30¼	30½
N Y Central	500	110¼	110	110¼
N Y, Ont & We	3,700	44¾	44¾	44¾
Norfolk & West	500	108¼	107¾	107¾
North Am	100	75¾	75¾	75¾
Northern Pac	9,800	137¾	136¾	136¾
Pacific Mail	.....	.....	.....	19¾
Pennsylvania	6,700	125¼	124¾	124¾
People's Gas	100	106¾	106¾	106¾
P, C C & St L	.....	.....	.....	94½
Pittsburg Coal	100	21¾	21¾	21¾
Pressed S Car	200	56¾	56¾	56¾
Pull Pal Car	.....	.....	.....	161½
Ry Steel Spring	1,400	27¾	27¼	27¼
Reading	61,100	161¾	159¾	159¾
Republic Steel	800	30¼	30	30¼
do preferred	.....	.....	.....	95¼
Rock Island Co	9,600	34	33¾	33¾
do preferred	700	66¾	66¼	66
St L & S F 2 pf	300	47	46¾	46¾
St L Southwest	100	31¾	31¾	32
do preferred	.....	.....	.....	66
Sloss Sheffield	100	50	50	49¾
Southern Pac	5,100	121¾	120¾	121
Southern Ry	14,000	32¾	31¾	32¼
do preferred	1,400	72¾	72	72
Tenn Copper	12,500	43¾	42¼	43¼
Texas & Pac	1,600	30	29¾	29¾
Tol, St L & Wes	900	23	22¾	22¾
do preferred	700	51¼	50¾	50¼
Union Pac	5,600	187¾	186¼	186¼
do preferred	.....	.....	.....	94¾
U S Realty	500	77¼	77¼	77
U S Rubber	.....	.....	.....	40¼
U S Steel	82,000	78½	77¾	77¾
do preferred	400	118¾	118¼	118¼
Utah Copper	16,700	49¾	48¾	49¾
Va-Caro Chem	2,100	60¼	59¾	59¾
Wabash	1,400	17¾	17¼	17¼
do preferred	3,700	38¾	38¼	39
Western Md	500	61	60¾	60¾
Westing Elec	4,900	77¼	76	76¼
Western Union	500	81¾	81¾	81¾
Wheel & L E	.....	.....	.....	4
Lehigh Valley	8,800	180¾	179¼	179¼

Total sales for the day, 409,600 shares.

BONDS.

NEW YORK, June 12.—Closing quotations:

U. S. ref. 2s reg.	106¾	N. Y. C. gn 3¼s	87¾
U. S. ref. 2s coupon	106¾	Nor. Pac. 3s	71¼
U. S. 3s reg.	101¼	do 4s	99¾
do coupon	101¼	Union Pac 4s	101¼
U. S. new 4s reg.	114¼	Wis. Cen. 4s	83¼
do coupon	114¼	Jap 2½s	88½
D. & R. G. 4s	93		

Eastern Mining Stocks.

BOSTON, June 12.—Closing quotations:

Allouez	22	Mohawk	49
Amalgamated	68¼	Nevada Con	19¾
Amer Z L & S	30¾	Nipissing Mns.	10¾
Ariz Com	17¾	North Butte	33¼
Atlantic	6	North Lake	9
B & C Con & S	14¾	Old Dom	47¾
Butte Coalition	18¾	Osceola	102
Cal & Ariz	62	Parrot (sil & cop)	12¼
Chi & H ex div	470	Quincy ex div	71
Centennial	12½	Shannon	11
C R C Co ex div	61½	Superior	23¼
E Butte Cop Mn	13¼	Sup & Bost Mn	7
Franklin	13¾	Sup & Pitts Cop	17½
Greene Con	7	Tamarack	27
Granby Con	37½	U S Sm R & Mn	38¾
Greene Can	7 1-16	do pfd	48¾
Isle Roy (cop)	15¾	Utah Con	19
Kerr Lake	5¾	Utah Cop Co	49¼
Lake Copper	37	Winona	8
La Salle Cop	4	Wolverine	114½
Miami Copper	20¾		

New York Cotton Market.

NEW YORK, June 12.—Cotton futures closed steady. June, 15.55c; July, 15.75c; August, 15.12c; September, 14.61c; October, 12.72c; November, 12.71c; December, 12.72c; January, 12.71c; March, 12.75c; May, 12.80c.

Spot closed quiet. Mid-uplands, 15.95c; do. Gulf, 16.15c. Sales, 200 bales.

NEW ORLEANS, June 12.—Spot cotton, middling, 15 7-16c.

Money Exchange, Etc.

LONDON, June 12.—Bar silver—Quiet, 24 9-16d per ounce.

Money, 1@1½ per cent.

The rate of discount in the open market for short bills is 2 9-16 per cent; three months' bills, 2¾ per cent.

NEW YORK, June 12.—Money on call steady, 2½@2¾ per cent; ruling rate, 2¾; closing bid, 2¾; offered at 2¾.

Time loans easier; 60 days, 2½@2¾ per cent; 90 days, 2¾@3 per cent; six months, 3¼@3½. Prime mercantile paper, 4@4½ per cent.

Sterling exchange firm, with actual business in bankers' bills at $4.84 for 60-day bills and at $4.8505 for demand. Commercial bills $4.83¾.

Bar silver—53¼c.

Mexican dollars—45c.

Government bonds steady; railroad bonds irregular.

SAN FRANCISCO, June 12.—Sterling on London, 60 days, $4.84¾; sight, $4.86¾.

Drafts, sight, 3c; telegraph, 6c.

CHICAGO, June 12.—Exchange on New York, 35c premium.

Coffee and Sugar.

NEW YORK, June 12.—Coffee futures closed steady at a net advance of 2 to 5 points. June, 10.45c; July, 10.35c; August, 10.35c; September, 10.60c; October, 10.64c; November, 10.61c; December, January and February, 10.49c; March, 10.50c; April, 10.51c; May, 10.52c.

Spot coffee firm. Rio No. 7, 12½c; Santos No. 4, 13½c. Mild coffee quiet. Cordova, 12@15c.

Sugar—Raw, steady. Muscovado, 89 test, 3.16c; centrifugal, 96 test, 3.66c; molasses sugar, 89 test, 3.11c; refined steady.

Dried Fruit at New York.

NEW YORK, June 12.—Evaporated apples quiet. Supplies small; prices firmly held. On spot, fancy are quoted at 15½c; choice, 14@14½c; prime, 13¾@13½c.

Prunes quiet with prices largely nominal, owing to the unsettled markets on the Coast. Quotations, 8¾@13½c for Californias up to 30-40s and 11¾@14½c for Oregons from 80s to 10s.

Peaches quiet, steady. Choice, 8½@9c; extra choice, 9¾@9½c; fancy, 9½@10c.

GOOD CATTLE OFFERED

MARKET FIRM WITH ACTIVE DEMAND.

Steers Sell at $6 to $6.25—Sheep and Lambs Bring Steady Prices.

The cattle offered at the stockyards yesterday presented a fairly uniform quality. It was all good, but nothing was sold that realized the top prices of last week. About 14 loads of steers were disposed of at $6 and $6.25. Cows ranged from $5.35 to $5.50.

Several good-sized bunches of mutton stock were worked off. All the sheep brought $3.50, except a bunch of cull ewes, which sold at $3.30, and lambs went at $6.

Receipts were: 350 cattle and 1042 sheep.

Shippers were: Kidwell & Caswell, Pomeroy, Wash., 5 cars of cattle; C. S. Walker, Echo, 3 cars of cattle; R. N. Stanfield, Stanfield, 2 cars of sheep; W. H. Harris, The Dalles, 1 car of cattle; J. H. Fhirman, Coltonwood, Cal., 3 cars of cattle; L. E. West, Roseburg, 2 cars of sheep; C. C. Clark & Son, Roosevelt, Wash., 2 cars of sheep and William Shepherd, who drove in 51 cattle.

The day's sales were as follows:

	Weight.	Price.
37 steers	1155	$6.00
41 steers	1127	6.00
239 lambs	65	6.00
51 steers	952	6.25
61 steers	1129	6.25
11 steers	1096	6.00
75 steers	1254	6.10
23 steers	1124	6.10
28 steers	1241	6.10
8 cows	1116	5.35
16 cows	978	5.45
1 cow	1240	5.50
7 bulls	1435	4.00
1 bull	1420	4.50
66 sheep	92	3.50
276 sheep	92	3.50
290 ewes	89	3.50
82 ewes, culls	82	2.50

Prices current on the various classes of stock at the Portland Union Stockyards were as follows:

Prime grain-fed steers	$6.00@	$6.40
Prime hay-fed steers	6.00@	6.25
Choice steers	5.75@	6.00
Fair to good steers	5.25@	5.50
Common steers	5.00@	5.25
Prime cows	5.25@	5.75
Good to choice cows	5.00@	5.25
Fair to good cows	4.75@	5.00
Poor cows	4.50@	4.75
Choice heifers	5.50@	6.75
Choice bulls	4.75@	5.25
Good to choice bulls	4.25@	4.75
Choice light calves	7.00@	7.75
Good to choice light calves	6.75@	7.00
Choice heavy calves	5.00@	5.50
Choice stags	5.75@	6.25
Good to choice stags	5.25@	5.75
Hogs—		
Choice hogs	6.50@	6.90
Good to choice hogs	6.25@	6.50
Choice heavy	6.00@	6.25
Common	5.00@	5.50
Stock hogs	6.75@	7.50
Sheep—		
Choice spring lambs	6.00@	6.50
Choice yearlings	4.50@	5.00
Good to choice yearlings	4.50@	4.75
Fair to medium yearlings	4.00@	4.25
Choice ewes	3.50@	3.75
Good to choice ewes	3.25@	3.50
Fair to medium ewes	3.00@	3.25
Good to choice heavy wethers	3.75@	4.00
Old heavy wethers	3.00@	4.00
Mixed lots	4.00@	5.00

The following quotations represent prices on this market for the different classes of horses: Drafters, extra heavy, $300@500; drafters, 1400 to 1700 lbs., $150@350; drafters, 1200 to 1400 lbs., $100@250; chunks, $50@150; plugs, $10@40; driving horses, $75 and up; saddle horses, $60 and up.

Chicago Livestock Market.

CHICAGO, June 12.—Cattle—Receipts estimated at 23,000; market steady. Beeves, $3.15@8.50; Texas steers, $4.50@5.75; Western steers, $4.75@5.70; stockers and feeders, $3.85@5.65; cows and heifers, $2.40@8.65; calves, $5@8.25.

Hogs—Receipts estimated at 42,000; market steady to 5c lower; light, $6@6.32½; mixed, $5.95@6.35; heavy, $5.85@6.32½; rough, $5.85@6; good to choice heavy, $6@6.32½; pigs, $5.65@6.20; bulk of sales, $6.20@6.30.

Sheep—Receipts estimated at 23,000; market weak. Native, $2.75@4.50; Western, $3@4.50; yearlings, $4.35@5.20; lambs, native, $4.25@6.50; Western, $4.25@6.75.

Metal Markets.

NEW YORK, June 12.—Standard copper firm. Spot, June, July, August and September, 11.90@12.10c. London firm. Spot, £56; futures, £56 11s 3d. Local dealers report a strong market for copper with lake quoted at 12.50@12.75c; electrolytic, 12.37½@12.60c; casting, 12.12½@12.37½c.

Tin dull and unsettled. Spot, 43@43c; June, 46@47.75c; July, 42@43c; August, 41@43c; September, 41@41.75c. London steady. Spot, £221; futures, £199.

Lead quiet, 4.40@4.50c New York; 4.17½@4.22½c East St. Louis. London, spot £13 5s.

Spelter firm, 5.35@5.45c New York; 5.25@5.32½ East St. Louis. London, spot £24 12s 6d.

Antimony dull. Cookson's, 9c.

Iron—Cleveland warrants, 46s 1½d in London. Locally iron was unchanged. No. 1 foundry Northern, No. 1 foundry Southern and No. 1 foundry Southern soft, $15@15.50; No. 2 foundry Northern, 14.75@15.25.

London Tin Shorts Squeezed.

LONDON, June 12.—There was another squeeze of shorts in cash tin today. The price of the metal jumped up to £231 per ton and closed firm.

Duluth Flax Market.

DULUTH, June 12.—Flax on track and to arrive, $2.32; July, $2.33; September, $1.88; October, $1.83 bid.

Hops at New York.

NEW YORK, June 12.—Hops—Firm.

ANTI-TREAT LAW ISSUE

Tacoma Authorities Determine to Carry Fight to Supreme Court.

TACOMA, Wash., June 12.—The anti-treating ordinance had its innings in the Superior Court today when the case of Gus Keisel, proprietor of the State saloon, was begun before Judge Chapman. Four other cases hang on the result.

If a conviction is obtained, the others will be allowed to drop until the Supreme Court has passed on the constitutionality of the law. If no conviction is obtained against the present defendant, the City Attorney says the prosecutions will be continued until some one is found guilty.

At a conference between attorneys for both sides, it was agreed to try and get the ear of the Supreme Court before the end of this month.

Kinney Bankruptcy Cases Dropped.

MARSHFIELD, Or., June 12.—(Special.)—Dismissal of the bankruptcy suits in the Federal Court at Portland which have been pending against Major L. D. Kinney and his Coos Bay Rapid Transit Company