HOPS CENT HIGHER

Twenty-Two Cents Bid in Oregon and California.

REFUSED BY THE GROWERS

Backward Crops in the Pacific Coast States Are a Bar to Contracting—Advance in Market Is Legitimate.

The hop market is a full cent higher than at the close of last week. Offers of 21½ and 22 cents have been made on contract in this state and refused. The latter figure was bid yesterday for a 100,000-pound crop. Dealers have also sought to secure options at 22½ cents. The upward movement of the market appears to be decidedly healthy and there is no evidence of any inflated boom.

In California, according to wires received yesterday, 22 cents was offered for new crop Sonoras without takers. Richardson offered 21 cents to a Mendocino grower on contract. Wolf & Netter have contracted with Williamson & Wells, of Sacramento, for 25,000 pounds of this year's crop. The same firm bought 65 bales of 1909s from Beardsley, of Sonoma, at 15 cents.

Crop conditions do not show change from last week anywhere on the Coast. In this state the unevenness of the crop is the most remarkable feature of its growth to date and the number of missing hills in some sections alarm growers. A prominent dealer yesterday made a bet of $20 that the Oregon crop would not show over 80,000 bales.

California advices say the cold weather continues and in Sonoma the hops are not doing well. The same applies to the Mendocino section. In the Sacramento district conditions are normal.

WHEAT HOLDERS ASK HIGH PRICES.

No Sellers Appear at Current Market Quotations.

The wheat market was quiet but steady yesterday. There was some inquiry from California and the Sound and in the north the tone was firmer, but prices on the local market were quoted unchanged. Holders asked higher prices here than buyers would pay.

Local receipts, in cars, were reported by the Merchants Exchange as follows:

	Wheat	Barley	Flour	Oats	Hay
Monday	47	1	10	2	15
Tuesday	16	3	7	7	9
Year ago	9	1	4	4	7
Sea. to date	11471	652	2206	864	2024
Year ago	9152	1254	1948	1135	2728

Foreign crop conditions are summarized by the Liverpool Corn Trade News as follows:

United Kingdom, France and Germany—The general crop outlook shows some improvement. Offerings of native wheat are very small.

Hungary and Italy—The crop outlook is generally favorable. Offerings of native wheat are small.

Spain, North Africa and Asia Minor—The crop outlook is favorable.

Roumania—The crop outlook is favorable. Arrivals from the interior are larger than expected. There have been beneficial rains.

Russia—Good rains are confirmed in the southwest. Good arrivals at the ports are expected about May 20. The market at Odessa is firm. The recent rain in the southeast was not heavy and the weather is now fine and settled. More rain is badly needed.

India—Harvesting is progressing slowly, being still hindered by the plague. The weather conditions are favorable.

STRAWBERRY MARKET IS WEAKER.

Heavy Receipts and Unsettled Weather Bring Lower Prices.

The strawberry maret was topheavy yesterday, with receipts large and the demand curtailed by the unsettled weather. California Jewsies sold for the most part at $3, but some of the dealers who had stock on hand late in the day were willing to clean up for less. Dollar berries sold as low as $2 and did not go over $2.25. There were more Southern Oregon berries than any day this season. They started out in the forenoon at $3, but at the close of the day were offered as low as $4 a crate. Many of the Oregon shipments were in rather poor condition.

Among the vegetable arrivals was a car of California cabbage, which was held firm at 2½ cents. The price will be advanced to 2¾ cents this morning. Peas, beans and other new vegetables are gradually declining in price; asparagus holds steady. The market is overstocked with hothouse lettuce.

HENS ARE SELLING AT 20 CENTS.

Light Receipts and a Growing Demand. Egg Market Is Firm.

Hens are the strong feature of the country produce market. Buyers readily paid 20 cents yesterday for good offerings, and a much larger stock could have been disposed of. Other poultry lines were unchanged. Dressed meat receipts are moderate and former prices were quoted.

The egg market was firm. There was an active demand for common Oregon ranch at 21 cents. Seattle buyers are bidding higher in the country than the Portland trade, and consequently local receipts are light.

There were no changes in the butter or cheese markets.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

	Clearings.	Balances.
Portland	$1,960,181	$272,113
Seattle	2,359,471	235,650
Tacoma	714,108	42,207
Spokane	589,602	70,789

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 94c; club, 86c; red Russian, 85c; Valley, 87c; st-Cold, 87c.

BARLEY—Choice feed, $28@28.50.

MILLSTUFFS—Bran, $24.50@25 per ton; middlings, $27; shorts, $25.50@26; rolled barley, $28.50@29.50.

FLOUR—Patents, $4.90 per barrel; straights, $3.80; experts, $3.80; Valley, $4.80; graham, $4.30; whole wheat, $4.70.

CORN—Whole, $29; cracked, $30 per ton.

OATS—No. 1 white, $29.50 per ton.

HAY—Timothy, Eastern Oregon, No. 1, $21.50@22.50; light mixed, $19@20; heavy mixed, $17.50@18.50; alfalfa, $14@15; clover, $12.50@13.50; grain hay, $13.50@14.50.

Vegetables and Fruits.

TROPICAL FRUITS — Oranges, navels, $2.25@2.75 per box; California grapefruit, $3@3.50; bananas, 5@5½c per pound; pineapples, 4@7c per pound; lemons, $2.50@3; tangerines, $1.75 per box.

FRESH FRUIT—Strawberries, Oregon, $4@5; California, $2@2.25 per crate; gooseberries, 10@12½c per pound; apples, fancy, $2@2.50; choice, $1@1.50; common, 75c@$1 per box.

VEGETABLES—Asparagus, $1@2.25 per box; beans, 12@20c; cabbage, $2.50 per hundredweight; cucumbers, $1.50@2.25 per dozen; eggplant, 15c pound; garlic, 10@12c per pound; lettuce, 65c per dozen; hothouse lettuce, $1.75@1.75 per box; peas, 7@7½c per pound; peppers, 30@35c per pound; radishes, 15c per dozen; rhubarb, 1½@2c per pound; tomatoes, $2.75@3.25.

SACK VEGETABLES—New carrots, $2.25 per sack; turnips, $2.25; beets, $2.25.

POTATOES—Oregon and Eastern, $2.50 per hundred; new potatoes, 7@8c per pound.

ONIONS—Australian, $2.75@4 per hundred; Bermuda, $2@2.25 per crate.

Dairy and Country Produce.

POULTRY—Hens, 19½@20c; broilers, 20c; ducks, young, 25c; geese, nominal; turkeys, 20c; dressed, choice, 25c.

EGGS—Oregon ranch, candled, 21c per dozen; case count, 19½@20c per dozen.

BUTTER—City creamery extra, 1 and 2-pound prints, in boxes, 32c per pound; less than box lots, cartons and delivery extra.

CHEESE—Full cream, twins, 15c per lb.; Young America, 16c.

PORK—Fancy, 9½@10c per pound.

VEAL—Fancy, 9½@10c per pound.

Groceries, Dried Fruits, Etc.

DRIED FRUITS—Apples, 12@12½c per pound; currants, 11½c; apricots, 12½@14c; dates, package, 4½c per pound; figs, bulk, white or black, by sack, 5@6c; 5-lb. $1.35@1.75; 12-lb., 85c; 24-12c, $2.25; 10-1c, 85c; Smyrnas, 15c.

SALMON—Columbia River, 1-pound talls, $2.15 per dozen; 2-pound talls, $2.85; 1-pound flats, $1.40; Alaska pink, 1-pound talls, $1.25.

COFFEE—Roasted, in drums, 22@34c per pound.

NUTS—Walnuts, 17½@18c per pound; Brazil nuts, 14@16c; filberts, 16c; almonds, 16@18c; peanuts, 13c; cocoanuts, 90c@$1 per dozen; chestnuts, 12½c per pound; hickory nuts, 8@10c per pound.

HONEY—Choice, $3.75 per case; strained, 6½c per pound.

SALT—Granulated, $15 per ton; half-ground, 10c, $8.50 per ton; 50c, $8 per ton.

BEANS—Small white, 4½c; large white, 4½c; Lima, 6½c; pink, 6½c; red Mexican, 6½c; bayou, 6c.

RICE—No. 1 Japan, 6¾c; cheaper grades, $3.10@4.15; Southern head, 5½@7½; imported Imperial, 5¾c; imported extra No. 1, 7@7½c.

SUGAR—Dry granulated, fruit and berry, $5.40; yellow D, $4.70; powdered, $4.95. Terms on remittances within 15 days, deduct ⅛c per pound; if later than 15 days and within 30 days, deduct ¼c per pound. Maple sugar, 15@18c per pound.

FAIR RUN OF STOCK

MARKET QUITE STEADY AT NORTH PORTLAND YARDS.

Large Bunch of Good Steers Sells at $6.90—Former Quotations on Sheep Prevail.

The livestock market was without special feature yesterday. There was an average run and with a normal demand, prices, in the main, were quite steady.

One big bunch of steers, numbering 226 head and averaging 1163 pounds, sold at $6.90 and three other loads brought $6.70.

Wethers found buyers at $4.80 and $4.85, lambs brought $5.25 and $6.60 and a load of mixed sheep sold at $4.25.

Receipts yesterday were 216 cattle, 970 sheep and 8 hogs.

Shippers were C. H. Vehrs & Son, Lebanon, 1 car of cattle and hogs; A. R. Ford, McMinnville, 1 car of sheep; George Krauss, Oakland, 2 cars of sheep; A. F. Hunt, Durkee, 9 cars of cattle; T. G. Smith, Durkee, 3 cars of cattle; R. N. Stanfield, Stanfield, 1 car of sheep, and F. B. McCullough, Joseph, 1 car of sheep.

The day's sales were as follows:

	Weight.	Price.
37 steers	1149	$6.30
158 lambs	68	5.25
25 wethers	101	4.85
93 wethers	104	4.85
226 steers	1163	6.90
28 steers	1104	6.30
118 mixed sheep	86	4.25
107 wethers	102	4.80
23 lambs	60	6.60

Prices current on the various classes of stock at the Portland Union Stockyards were as follows:

Prime grain-fed steers	$7.00@7.25
Prime hay-fed steers	6.85@ 7.00
Choice steers	6.50@ 6.85
Good to choice steers	6.00@ 6.50
Fair to good steers	5.75@ 6.00
Common steers	5.50@ 5.75
Prime cows	5.75@ 6.25
Good to choice cows	5.00@ 5.25
Fair to good cows	4.75@ 5.00
Poor cows	4.50@ 4.75
Choice heifers	5.50@ 5.75
Choice bulls	4.75@ 5.00
Good to choice bulls	4.25@ 4.75
Choice light calves	7.50@ 8.00
Good to choice light calves	7.00@ 7.75
Choice heavy calves	5.50@ 6.00
Good to choice heavy calves	5.00@ 5.50
Choice stags	5.75@ 6.25
Good to choice stags	5.25@ 5.75
Hogs—	
Choice hogs	6.70@ 7.00
Good to choice hogs	6.50@ 6.70
Choice heavy	6.50@ 6.50
Common	5.00@ 6.00
Stock hogs	7.00@ 7.25
Sheep—	
Choice Spring lambs	6.75@ 7.00
Good to choice Spring lambs	6.00@ 6.75
Choice yearlings	5.25@ 5.50
Good to choice yearlings	5.00@ 5.25
Fair to medium yearlings	4.75@ 5.00
Choice ewes	4.50@ 4.75
Good to choice ewes	4.00@ 4.50
Fair to medium ewes	3.75@ 4.00
Good to choice heavy wethers	4.50@ 5.00
Old heavy wethers	4.00@ 4.50
Mixed lots	4.00@ 5.00

The following quotations represent prices on this market for the different classes of horses: Drafters, extra heavy, 1800@2000; drafters, 1400 to 1700 lbs., $150@350; drafters, 1200 to 1400 lbs., $100@200; chunks, 850@120; plugs, $10@40; driving horses, $75 and up; saddle horses, $60 and up.

Chicago Livestock Market.

CHICAGO, May 16.—Cattle—Estimated receipts, 2000. Market slow, steady. Beeves, $5@6.45; Texas steers, $4@5.60; Western steers, $4.80@8.60; stockers and feeders, $3.90@5.70; cows and heifers, $2.40@8.60; calves, $4.50@6.75.

Hogs—Estimated receipts, 14,000. Market week to lower. Light, $6@6.42½; mixed, $6@6.35; heavy, $5.80@6.22½; rough, $5.80@5.95; good to choice heavy, $5.95@6.22½; pigs, $5.90@6.25; bulk of sales, $6.10@6.20.

Sheep—Estimated receipts, 15,000. Market slow. Native, $3@4.65; Western, $3.50@4.65; yearlings, $4.60@5.60; lambs, native, $4.50@6.65; Western, $5.25@6.65.

WOOL BUYING IS HEAVY

TRIANGLE CLIPS TAKEN AT 16 TO 17 CENTS.

Eastern Market for Old Product Shows Only a Little Better Inquiry With Values Steady.

BOSTON, May 16.—A slight increase in buying and a better inquiry for certain lines is reported in the wool market with values holding steady.

Reports from the West, where the new clip is changing hands, show interest centering in the triangle, and heavy transactions, averaging 16 to 17 cents, are said to have been put through recently. The buyers have not reached Montana, while there is little activity as yet in the fleece wool section. Reports from Utah show that half the clip has been sold at from 13 to 16½ cents, with an estimated scoured cost in the East of 42 cents.

The best inquiry in the old product is in Michigan fleeces, while as usual the movement in territory continues fairly steady.

Pulled wool is reasonably quiet, while the foreign product is dull.

Quotations, scoured basis:

Texas fine, 12 months, 45@57c; fine six to eight months, 43@44c; fine Fall, 41@42c.

California — Northern, 48@50c; middle county, 45@47c; southern, 43c; Fall free, 40c.

Oregon—Eastern No. 1 staple, 54@55c; Eastern clothing, 48@50c; Valley No. 1, 46@49c.

Territory—Staple fine, 54@57c; fine medium staple, 51@53c; fine clothing, 48@50c; fine medium clothing, 45@47c; half blood combing, 50@52c; three-eighths blood combing, 48@50c; quarter-blood combing, 46@48c.

Pulled extra, 51@52c; fine, 50@51c; A supers, 50c.

London Wool Sales.

LONDON, May 16.—A miscellaneous assortment of 12,300 bales was offered at the wool auction sales today. All sections, except America, held freely and the offerings were readily absorbed at steady prices. Merinos attracted the most attention and were taken principally by the continent.

Coffee and Sugar.

NEW YORK, May 16.—Coffee futures closed steady at a net advance of 4@17 points. Sales, 29,000 bags: May, 10.65c; June, 10.35c; July, 10.24c; August, 10.40c; September, 10.20c; October, 10.10c; November, 10.05c; December, January and February, 9.99c; March and April, 10c.

Spot coffee, steady; Rio No. 7, 11¾c; Santos No. 4, 12¾c. Mild coffee, quiet; cordova, 13@18c, nominal.

Raw sugar, steady; muscovado, 89 test, 3.76c; centrifugal, 96 test, 3.86c; molasses, 89 test, 3.11c; refined, steady.

STOCK PRICES SOAR

Heavy Demand Follows Supreme Court Decision.

TRUST SHARES STRONGEST

Relief From the Uncertainty That Has Restricted Business Shown in the Large Volume of Trading. Europe Also a Buyer.

NEW YORK, May 16.—Wall street's immediate response to the decision of the Supreme Court in the Standard Oil case was a strong and insistent demand for securities, such as had not been witnessed since the dissolution of the Pearson-Furquhar syndicate last July.

The decision was interpreted as a most important bullish factor and stocks were advanced with a rush, the important issues gaining from 2 to 4 points. The day's total sales were 1,002,600 shares.

Among the important gains were Union Pacific and General Electric, 4; Reading, 3¾; Southern Pacific, United States Steel, Westinghouse Electric and Utah Copper, 3, and Atchison, Lehigh Valley, New York Central, Amalgamated Copper, American Smelting and a number of other active stocks 2 or more.

Standard Oil fluctuated back and forth on the "curb," selling at one time 5 points above yesterday's close, but losing more than 15 points on the day.

American Tobacco was similarly upset, closing with a 3-point gain.

The demand for stocks was more than local. It began last night in the many orders sent from this center to London and was supplemented at the latter place by home and Continental purchases.

Operations for the European accounts are estimated at 75,000 shares. The domestic demand, aside from local buying, came mainly from Boston, Philadelphia, Pittsburg and Chicago.

Relief that the uncertainty which has restricted business for so long was ended was, perhaps, as much of a market factor as the nature of the decision itself.

Wall street viewed the decision as unmistakably favorable to corporations that fall into the class of the so-called trust. The effect of this view is seen in the fact that many of the largest advances were made by stocks of corporations which are or have been involved in proceedings instituted by the Government. Union Pacific, which is involved in the Harriman merger suit, now pending in the courts, made the largest gain of any of the active stocks.

General Electric, which is chiefly concerned in the suit brought by the Government against various electrical companies, was one of the strongest stocks, as was United States Steel. Although a resolution for the appointment of a committee to investigate the Steel Corporation was passed by the lower branch of Congress today, bankers, brokers and speculators were disposed to view the result of this and similar cases with equanimity.

Other developments were subordinated to consideration of the Standard Oil case and had virtually no effect on the market.

The fortnightly statistics of European stocks of copper disclosed a moderate decrease in the supply, which is now much below that of the corresponding period of last year.

The increase in activity in stocks resulted in heavier demands for funds and the money market was firmer.

The bond market was active and strong. Total sales, par value, $5,267,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

	Sales.	High.	Low.	Closing Bid.
Allis Chal pf	400	29	27	28½
Amal Copper	18,000	64¾	63¼	64¾
Am Agricult	1,700	59	57	58¾
Am Beet Sugar	1,000	49	47¾	48¾
American Can	3,100	12¼	11¾	11¾
Am Car & Fdy	2,000	54	53	53½
Am Cotton Oil	1,100	53½	52¼	53¼
Am Hd & Lt pf	.....	.....	.....	22
Am Ice Securit	1,200	22¼	22	22¼
Am Linseed	500	11½	11	11¼
Am Locomotive	500	38¾	37¾	38
Am Smel & Ref	11,200	77¾	76	77¾
do preferred	200	106¾	105	105¾
Am Steel Fdy	800	43	41	42¾
Am Sugar Ref	2,900	119¾	118	119
Am Tel & Tel	2,100	148¾	148¼	148¼
Am Tobacco pf	2,500	90¼	89¾	90¼
Am Woolen	200	34¾	34½	33½
Anaconda M Co	1,200	37¾	37¼	37¾
Atchison	26,500	112¼	110¾	110¾
do preferred	300	103½	103½	103½
Atl Coast Line	300	124	124	123½
Balt & Ohio	1,100	106	105½	105¾
Bethlehem Steel	400	32½	32½	32¾
Brook R Tran	27,200	80¾	78¾	80¼
Canadian Pac	5,000	235¾	234½	235¼
Central Leather	1,200	28¾	27¾	28¼
do preferred	600	100	99¾	100
Central of N J	.....	.....	.....	278
Ches & Ohio	5,100	82	80½	81¾
Chicago & Alton	600	30¼	30	30
Chi Gt West	1,100	21¾	21	21¼
do preferred	1,000	44	43	43
Chicago & N W	1,200	147½	145¼	147
C M & St Paul	23,100	122¾	121¼	122¾
C C C & St L	.....	.....	.....	59
Col Fuel & Iron	900	31½	30½	31¼
Col & Southern	.....	.....	.....	32¾
Consol Gas	6,600	146¼	144¾	146¼
Corn Products	6,100	15¾	14¾	15¼
Del & Hudson	500	171¾	171¾	171
D & R Grande	800	28¾	28	28½
do preferred	400	65	65	64½
Distillers' Secur	1,900	35¾	34¾	35¼
Erie	24,200	33¾	32¾	33¼
do 1st pf	3,300	51	49¾	51
do 2d pf	1,200	40¼	39½	40¼
General Elec	1,900	128	127¼	128¼
Gt North pf	8,400	128¾	127	128½
Gt North Ore	500	62	61½	61½
Illinois Central	200	137¾	136½	137
Interboro Met	400	19	18¾	18¾
do preferred	3,400	52¼	52	52¼
Inter Harvester	6,100	128¾	127¼	128
Inter Marine pf	200	17	17	17
Int Paper	.....	.....	.....	19
Int Pump	400	39¾	38½	39½
Iowa Central	600	16¾	16¾	16
K C Southern	1,200	35¾	34½	34¾
do preferred	100	68	68	68
Laclede Gas	100	105¾	105¾	105½
Louis & Nash	1,400	147¾	146½	147
Minn & St L	200	30	30	28
M S P & S S M	300	138¼	137½	137½
Mo, Kan & Tex	2,900	34	33¾	34
do preferred	.....	.....	.....	67
Mo Pacific	8,800	50	49	49¾
Nat Biscuit	300	137¾	136¾	136¼
National Lead	2,000	54¼	53	53¾
New N Hy 2 pf	900	32¾	32¾	32¾
N Y Central	8,000	105¾	104¾	107
N Y Ont & West	1,000	43	42½	43¾
Norfolk & West	2,300	107¼	107¼	107¼
North Am	700	72¾	72¾	73¾
Northern Pac	19,100	127¼	126	126¾
Pacific Mail	400	24¾	24¾	24¾
Pennsylvania	20,800	122¼	121	121¼
People's Gas	900	105¾	104¾	104¾
P C C & St L	200	95	94¾	94¾
Pittsburg Coal	400	20¾	20¾	20¾
Pressed S Car	200	33¾	33	33¾
Pull Pal Car	200	161	161	160¾
Ry Steel Spring	100	33½	33½	33
Reading	149,700	158¾	156½	158¼
Republic Steel	4,600	31	30½	30¾
do preferred	200	95	95	94¾
Rock Island Co	.....	.....	.....	30¾
do preferred	2,000	61¼	61	62
St L & S F 2 pf	1,000	41	41	41¾
St L Southwest	200	31¾	31	31½
do preferred	.....	.....	.....	66½
Sloss Sheffield	.....	.....	.....	50
Southern Pac	15,000	117¾	116¼	117
Southern Ry	19,600	27¾	26¾	27¾
do preferred	4,500	67¾	65¾	67¾
Tenn Copper	900	37¾	37	37¼
Texas & Pac	11,300	27¾	26¾	27¼
Tol, St L & West	500	20	19¾	19¾
do preferred	800	49¾	48¾	49
Union Pac	158,500	181¾	179	181¾
do preferred	1,300	95¾	95	95
U S Realty	300	76¾	76	76¾
U S Rubber	300	40	40	40¾
U S Steel	241,000	78¾	77	78¾
do preferred	1,200	119¾	119	119¾
Utah Copper	9,800	47	45	46¾
Va-Caro Chem	10,500	62¾	61	61
Wabash	500	16¾	16	16¾
do preferred	1,700	59¾	58¾	59
Westing Elec	10,000	72¾	68¾	72
Western Union	900	75	74¾	74¾
Wheel & L E	1,600	4¾	4½	4¾
Lehigh Valley	20,600	177¾	175¾	176¾

Total sales for the day, 1,002,600 shares.

BONDS.

NEW YORK, May 16.—Closing quotations:

U. S. ref. 2s reg.	110¾	N. Y. C. gn 3½s	88¾
do coupon	109¾	No. Pacific 3s	71
U. S. 3s reg.	101¾	No. Pacific 4s	100
do coupon	101¾	Union Pacific	101¾
U. S. new 4s reg.	114¾	Wis. Central	93¾
do coupon	114¾	Japanese 4s	89¾
D. & R. G. 4s	93¾		

Money Exchange, Etc.

LONDON, May 16.—Bar silver—Steady, 24 11-6d per ounce.

Money—1¼@1½ per cent.

The rate of discount in the open market for short bills is 2¾@2 3-16 per cent; three months' bill, 2¾@2 5-16.

SAN FRANCISCO, May 16.—Sterling on London, $4.84½; eight, $4.86¾.

Dollar, eight per; telegraph 4c.

NEW YORK, May 16.—Money on call steady, 2¾@2½ per cent; ruling rate, 2¾ per cent; closing bid, 2 per cent; offered at 2½ per cent.

Time loans firmer, 60 days, 3¼@2¾ per cent; 90 days, 2¾@3 per cent; six months, 3@3¼ per cent.

Prime mercantile paper, 3½@4 per cent.

Sterling exchange easy with actual business in bankers' bill at $4.8440 for 60-day bills, and at $4.8625@4.8630 for demand.

Commercial bills, $4.83¾.

Bar silver, 53½c.

Mexican dollars, 45c.

Government bonds, steady; railroad bonds, strong.

CHICAGO, May 16.—Exchange on New York, 15c premium.

Changes in Available Supplies.

NEW YORK, May 16.—Special cable and telegraphic communications received by Bradstreet's show the following changes in available supplies compared with previous accounts:

	Bushels. Decreased.
Wheat, United States, east Rockies	588,000
Canada	1,160,000
Total United States and Canada	1,748,000
Afloat for and in Europe	4,100,000
Total American and European supply	5,848,000
Corn, United States and Canad	1,521,000
Oats, United States and Canada	1,697,000

Chicago Produce Market.

CHICAGO, May 16.—Butter—Steady. Creameries, 16¾@21c; dairies, 15@18c.

Eggs—Weak. Receipts, 82,020 cases. At mark, cases included, 12½@13c; firsts, 14½c.

Cheese—Steady. Young America, 15@15¼c.

SELL WHEAT AT LOSS

SPECULATORS IN CHICAGO PIT ARE OVERLOADED.

Bearish Expression as to Crop Prospects Starts Prices on the Down Grade.

CHICAGO, May 16.—Wheat prices sank under free selling in the last half of the session today. The decline was coincident with talk by a prominent operator that crop prospects in this country could hardly be better and that a fall of 10 cents a bushel from present values might easily take place. According to the bear argument, if the present wheat prospects were harvested, a decided fall in quotations could hardly be escaped. The idea was advanced that if the growing crop in France should prove an average yield, the result would be 100,000,000 bushels less demand on other countries. During the early part of the day, however, news in the main had pointed in the opposite direction, moisture in Russia being insufficient and European stocks reaching a total much less than expected. Local speculators overloaded themselves on this information and were forced to let go at a loss. Prices for July ranged from 88¾@89⅝c, with the close steady, ⅛ to ¼ off at 88⅞c.

Increasing country sales gave an easy tone to corn. July fluctuated between 52¾@52⅝, closing exactly the same as last night at 52⅝c.

Dry weather in Iowa and Illinois led to a bulge in oats. High and low figures for July were 32¾@32⅝c and 32⅜c, with the close 32½c, no difference from 24 hours previous.

Stockyard dealers trying to unload considerable holdings received the credit for cheap provisions. In the end pork was 20c lower and other products 10 to 12½c cheaper.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT.				
May	$ .97	$ .97	$ .95¾	$ .95¾
July	.89¼	.89¾	.88¾	.88¾
Sept	.88¼	.88¾	.87¼	.87½
Dec	.90	.90	.89¼	.89½
CORN.				
May	.53¼	.53¼	.52¾	.52¾
July	.53¾	.53¾	.52¾	.52¾
Sept	.53¾	.53¾	.52¾	.52¾
Dec	.51¼	.51¼	.50¾	.50¾
OATS.				
May	.32½	.32½	.32½	.32½
July	.32	.32¼	.32¼	.32¼
Sept	.32¾	.32¾	.32¼	.32¼
MESS PORK.				
July	15.05	15.10	14.85	14.85
Sept	14.55	14.55	14.20	14.20
LARD.				
July	8.20	8.20	8.10	8.10
Sept	8.27½	8.27½	8.17½	8.17½
SHORT RIBS.				
July	7.97½	8.00	7.87½	7.87½
Sept	8.00	8.00	7.82	7.82

Grain statistics:

Total clearances of wheat and flour were equal to 304,000 bushels. Primary receipts were 467,000 bushels, compared with 501,000 bushels the corresponding day a year ago. The world's visible supply, as shown by Bradstreet's, decreased 544,000 bushels. Estimated receipts for tomorrow: Wheat, 122 cars; corn, 114 cars; oats, 138 cars; hogs, 29,000 head.

	Receipts.	Shipments.
Flour, barrels	28,100	24,100
Wheat, bushels	187,400	21,900
Corn, bushels	223,100	463,600
Oats, bushels	263,800	258,500
Rye, bushels	10,500	.....
Barley, bushels	61,100	11,200

Grain at San Francisco.

SAN FRANCISCO, May 16.—Wheat—firm; barley, easy.

Spot quotations—Wheat—Shipping, $1.52½ to $1.55 per cental; barley—feed, $1.45 to $1.47½ per cental; brewing, $1.55 to $1.57½ per cental; oats—red, $1.52½ to $1.40 per cental; white, nominal; black, $1.15 to $1.32½ per cental.

Call board sales—Wheat—No trading; barley, December $1.34 per cental; July $1.40 per cental asked.

Grain Markets of the Northwest.

SEATTLE, May 16.—Wheat—Bluestem, 95c; fortyfold, 88c; club, 87c; rife, 87c; red Russian, 85½c; oats, $29 per ton; barley, $28 per ton.

Receipts—Wheat, 22 cars; oats, 2 cars; hay, 11 cars; corn, 1 car.

TACOMA, May 16.—Wheat—Bluestem, 94@96c; fortyfold, 88c; club, 87c; red Russian, 84c.

Receipts—Wheat, 54 cars; barley, 1 car; corn, 2 cars; oats, 1 car; hay, 6 cars.

Minneapolis Wheat Market.

MINNEAPOLIS, May 16.—Wheat, May, 97c; July, 97⅝c; September, 91⅝@91¾c; December, 91½c. Cash—No. 1 hard, 91¾; No. 1 Northern, 98⅝@99⅝c; No. 2 Northern, 95⅝@98⅝c; No. 3 Spring, 95⅝@96⅝c.

BUTTER PRICES ARE CUT

MARKET AT SEATTLE HAS BECOME UNSETTLED.

First Kennewick Strawberries Bring $8 a Crate—Australian Onions Shipped to Alaska.

SEATTLE, Wash., May 16.—The first Washington strawberries reached the street today. Eight crates arrived from Kennewick. The berries were in excellent condition and sold at $8. Regular shipments are expected to commence next week. The recent wet weather has practically assured a bumper berry crop in the Puget Sound district, but has set the crop back ten days to two weeks. Florin berries sold at $1.50@2.

Asparagus was much firmer, the best long green was held as high as $1.75. Several large shipments of Australian onions will be made to Alaska on the boats leaving for the north this week. Mexican yams have made their appearance at 8 cents per pound.

The butter market was unsettled. Price-cutting in the city and at some country points has caused considerable uncertainty and demoralization.

Veal receipts were large. While top stock sold as high as 13 cents, more sold at 12 and below. The egg market was dull. Poultry receipts were light.

The prediction was made today that Red Alaska salmon will open at not less than $1.45 and possibly at $1.50, regardless of the size of the pack.

The grain committee of the Merchants Exchange this morning saw fit to advance the price of bluestem wheat to 95 cents, although, as a matter of fact, dealers have been paying that price in the country all the week. The market was nominally unchanged. Receipts were heavy again today, aggregating 28 carloads. The hay market is easier on larger arrivals.

Metal Markets.

NEW YORK, May 16.—Standard copper, quiet; spot, May, June, July and August, 11.65@11.85c; London, firm; spot, £53 15s; futures, £54 7s 6d. Arrivals reported at New York today, 275 tons. Custom-house returns show exports of 13,529 tons so far this month. Lake copper, 12.25@12.37½c; electrolytic, 12@12.25c; casting, 11.75@11.87½c.

Tin, firm, but quiet; spot, 42.65@43c; May, 42.75@43c; June, 42.75@43c; July, 42.35@43c; August, 41.50@41.75c. London, firm; spot, £19 7s 10d; futures, £19 10s.

Lead, quiet, 4.40@4.50c, New York; 4.20@4.25c, East St. Louis. London, £13 1s 3d.

Spelter, steady, 5.35@5.40c, New York; 5.20@5.25c, East St. Louis. London, £24 10s.

Antimony, dull; Cooksons, 9@9.50c.

Iron, Cleveland warrants, 49s 9d in London. Locally, quiet. No. 1 foundry Northern, No. 1 foundry Southern and No. 1 foundry Southern soft, $16.25@15.75. No. 2 foundry Northern, $15@15.50.

PRODUCE AT SAN FRANCISCO.

Quotations Current in the Bay City Markets.

SAN FRANCISCO, May 16.—The following produce prices were current today:

Vegetables—Cucumbers, 40@60c; garlic, 10@12½c; green peas, $1.50@2.25; string beans, 5@8c; asparagus, 75c@$1.50; tomatoes, $1.50@2; egg plant, 15@20c.

Butter—Fancy creamery, 32c.

Eggs—Store, 20½c; fancy ranch, 21c.

Cheese—Young Americas, 13½@14½c.

Onions—Nominal.

Millstuffs—Bran, $28@29; middlings, $32@33.

Fruit—Apples, choice, $2.25; common, $1.25; Mexican limes, $4.50@5; California lemons, choice, $3.50; common, $1.50; oranges, navel, $1.25@3.

Hay—Wheat, $11@14.50 per ton; wheat and oats, $10@12; alfalfa, $9@11.

Potatoes—Salinas Burbanks, $2.85@3; Oregon Burbanks, $1.50@2.70.

Receipts—Flour, 6498 quarter sacks; wheat, 3125 centals; barley, 6310 centals; oats, 925 centals; potatoes, 3425 sacks; bran, 20 sacks; middling, 420 sacks; hay, 485 tons.

Condition of the Treasury.

WASHINGTON, May 16.—At the beginning of business today the condition of the United States Treasury was:

Working balances in Treasury offices, $21,290,504. In banks and Philippine Treasury, $32,976,141.

The total balance in general fund was $81,000,817.

Ordinary receipts were $1,021,283, with