

BUY AT 21 CENTS

Sonoma Hop Market Gets Another Lift.

SITUATION VERY STRONG

Oregon Dealers Offer 20-1-2 and 20 3-4 Cents for the New Crop. Stocks in Germany Are Almost Exhausted.

The advance in the hop market continues unabated. Twenty-one cents was paid for new-crop Sonomas yesterday.

It has become plain that the market in the United States this year will be in the hands of the growers of Oregon and Washington, and it will be in these two states that the dealers from now on will try to do the bulk of their buying.

FORMOSAN SUGAR FOR CANADA.

Japanese Merchants Preparing to Ship to Vancouver.

Japanese sugar merchants are preparing to ship Formosan sugar to Vancouver, where it will probably be refined by the British Columbia Refining Company.

The price of Formosan raw sugar is placed at about \$1 per 100 pounds, being considerably lower than the price for the Hawaiian product.

Wheat holders ask higher prices. Improvement Abroad Has Bullish Effect on Market.

The local wheat market is quiet, but keeps up its strong tone. The foreign situation is gradually improving, and this fact makes holders in the section all the more anxious to export wheat at the best prices.

Wheat firm in North. Seattle millers look for a complete cleanup.

Small trading in barley and oats. Over supply is light. Poultry lower.

BIRD TRADE HEAVY

Good Demand Has Favorable Effect on Sentiment.

STOCKS MOVE UPWARD

Attempt is Made at the Opening to Break Steel, but It Meets With Failure—Market Is Well Supported.

NEW YORK, May 11.—A firmer tone developed today in the securities market and price movements throughout a favorable character as on the previous days of the week.

The demand was chiefly for the requirements of professional traders, and was most pronounced in California Steel Steadfast, Union Pacific, Lehigh Valley and Erie. United States Steel seemed to be the sustaining force of the list.

Reports of the gross earnings of 90 railroads for April show that the roads were still falling behind last year, the combined receipts being \$48,000,000, as compared with \$49,522,000 in 1910.

Foreign markets were as featureless as our own. A large gain in the proportion of reserve liabilities is shown in the Bank of England's weekly statement.

The bond market was strong. Total sales, \$3,610,000. United States 2s declined 1/8 on call.

CLOSING STOCK QUOTATIONS.

Table with columns for Stock Name, High, Low, and Closing price. Includes Amal Copper, Amal Zinc, Amal Lead, etc.

BOND TRADE HEAVY

Condition of the Treasury.

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WASHINGTON, May 11.—At the beginning of business today the condition of the United States Treasury was: Working balances in Treasury of \$22,027,430.

Bengal Bank Rate Down.

NEW YORK, May 11.—Exchange on New York, 100 premium.

Dried Fruit at New York.

NEW YORK, May 11.—Evaporated apples, firm, with moderate holding demand.

Coffee and Sugar.

NEW YORK, May 11.—Coffee futures closed steady at a net decline of 10/16 points.

CATTLE AND SHEEP MOVE AT FORMER PRICES.

Best Steers on Sale Go at \$7—Wethers Bring \$5 and Lambs \$5.25.

Chicago Livestock Markets.

CHICAGO, May 11.—Cattle—Receipts estimated at 1500; market steady; beef, \$4.95@5.05.

THE BARBER ASPHALT PAVING COMPANY.

Constructs Asphalt and other Bituminous Pavements.

TRAVELERS' GUIDE.

HAMBURG-AMERICAN.

LONDON-PARIS-HAMBURG.

TO Land of Midnight Sun.

OPEN RIVER TRANSPORTATION CO.

STR. J. NEAL.

FARE 50 CENTS.

TO HOOD RIVER, WHITE SALMON, THE DALES.

American Express Co.

CANADIAN PACIFIC STEAMSHIPS.

Bank Notice.

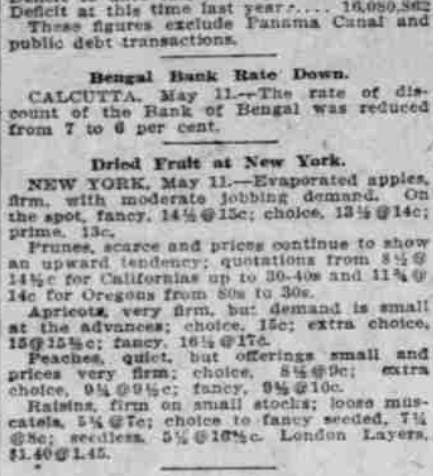
Security Savings and Trust Company.

Merchants, National Bank.

First National Bank.

NEW POWER SPRAYER

ESPECIALLY CONSTRUCTED TO MEET THE REQUIREMENTS OF THE FRUIT GROWERS OF THE NORTHWEST.



FAIRBANKS, MORSE & COMPANY. FIRST AND STARK STREETS, PORTLAND, OREGON.

\$500.150; plugs, \$100.40; driving horses, \$75 and up; saddle horses, \$60 and up.

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American Express Co. CANADIAN PACIFIC STEAMSHIPS.

Bank Notice. Security Savings and Trust Company.

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Travelers' Checks. Letters of Credit.

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NOTICE!

LUMBERMENS NATIONAL BANK. Conducts a Savings Department.

4% INTEREST. UNITED STATES DEPOSITARY.

Merchants National Bank. Established 1888.

Capital and Surplus \$350,000.

The Merchants National Bank looks after the business and cordially invites the accounts of individuals, firms and corporations.

First National Bank. Capital \$1,500,000. Surplus 750,000.

Travelers' Checks and Letters of Credit. American Express Co.

Canadian Pacific Steamships. Bank Notice.

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McGrath & Neuhausen Co. 701-2-3-4 Lewis Bldg. Portland, Oregon. To Owners of Automobiles.

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