

WOOL TRADE SLOW

Buyers and Sellers Are Apart in Oregon.

TRADE IN OTHER STATES

Few Million Pounds Secured in Utah and Nevada at Low Prices Compared With Last Year.

Water Shipments.

New clip wool is beginning to move in the West but in a very slow way.

The following is a revised list of the sales for the season held in Eastern Oregon this year.

Portland, May 23 and June 9. Hoho, May 24. Heppner, June 1 and June 22.

A feature of the market this year will be the new routing of shipments to the East.

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STOCKS AGAIN FALL

Reactionary Movement Is Abruptly Ended.

TRADERS HAVE CONFIDENCE

Telephone Issues Are Especially Strong—Union Pacific Gains Two Points on Heavy Dealings.

Demand for Bonds

NEW YORK, May 3.—Substantial support was given to the stock market today and the reactionary movement which was started yesterday was halted.

The change was not brought about, however, until the market had passed through several hours of uncertainty, in which dealers were extended.

The movement became wider and more confident in the later dealings and embraced virtually all the better known issues.

The telephone stocks were especially strong, presumably having been arranged for closer connections between cable companies and the telephone companies.

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WINTER CROP BETTER

SPRING SEEDING ALSO SHOWS AN INCREASED ACREAGE.

Expert's Report Causes Selling at Chicago and Prices Drop.

Cables Are Lower.

CHICAGO, May 3.—The chief selling of wheat followed statements from known sources today, putting the winter crop condition at 37.5 per cent against 34.4 per cent last month.

Spring seeding had reached an increase of a round 1,000,000 acres. Good rains in the West tended to give the market a weak start.

The wheat market was weak and the price of wheat fell to 84¢ per bushel, a decline of 1¢ from the previous day.

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SHIP FINE FRUIT

Growers of La Grande District Organize.

C. E. CONKEY, PRESIDENT

Association Decides to Market Its Product Through the Northwestern Fruit Exchange of This City.

LA GRANDE, Or., May 3.—(Special.)—A meeting of the fruitgrowers of the La Grande district was held here on Saturday to discuss plans for the coming season and to organize a strong, effective association.

The meeting was well attended, and an organization was well advanced.

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4 Years' Record at the ... LUMBERMENS NATIONAL BANK

Ending May 1st, Nineteen Hundred and Eleven

On Fifth at Stark Street

May 1, '08....\$1,110,546.89

May 1, '09....1,667,689.25

May 1, '10....2,910,185.89

May 1, '11....3,683,052.98

UNITED STATES DEPOSITORY.

Merchants National Bank

Established 1886. Second and Washington Streets. PORTLAND, OREGON.

Capital and Surplus \$350,000.00

The Merchants National Bank solicits the business and cordially invites the accounts of individuals, firms and corporations.

R. L. DURHAM, President. H. L. HOLBROOK, Vice-President. C. J. W. HOYT, Cashier. S. C. CATCHING, Asst. Cashier. C. DETERING, Asst. Cashier.

LADD & TILTON BANK

Established 1859

Capital.....\$1,000,000.00

Surplus and Undivided Profits.....700,000.00

Letters of credit, drafts and travelers' checks issued, available on all parts of the world.

First National Bank

Capital \$1,500,000

Surplus 750,000

Oldest National Bank West of the Rocky Mountains

TRAVELERS' GUIDE

OPEN RIVER TRANSPORTATION CO. STR. J.N. TEAL

Freight received daily at Oak-st. dock for 10 a. m. to 12 m. Hood River, White Salmon, Pasco, Richland, Hanford, White Bluffs, Lewiston, Idaho, and intermediate points.

AMERICAN WHITE STAR RED STAR ATLANTIC TRANSPORT WHITE STAR DOMINION

NEW YORK, May 3.—Standard copper dull spot and May 11.20 (11.50 London). Lead steady.

NEW YORK, May 3.—(Special.)—Although the weather was bad today, strawberries moved briskly. The fruit was in good condition.

THE BARBER ASPHALT PAVING COMPANY

Constructs Asphalt and other Bituminous Pavements. 608-608 Electric Bldg., Portland, Or. Oscar Huber, Manager.

COOS BAY LINE STEAMER BREAKWATER

Sails from Astoria Dock, Portland, 9 A. M. every five days. Freight received at Astoria Dock daily up to 5 P. M.

THE MORNING OREGONIAN, THURSDAY, MAY 4, 1911.

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