

BID MORE FOR HOPS

Dealers Now Offering 18 Cents for Contracts.

TO SOME LARGE GROWERS

Kola Nels Secures 1000 Bales of 1911s for Shipment to England.

Prospects for Good Prices

Were Never Better.

Unable to buy new-crop hops at 17 cents, dealers are now offering 18 cents to the larger growers, but are meeting with no success. It is not likely that any further increase in price will be made. Some volume in the 1912 crop will be done over 90 cents, as in the latter figure, which is likely to be reached soon. It is believed a few more growers would sell.

Kola Nels has been an extensive buyer of 1911s recently, and is understood to have filled an export order for 1911 bales of that crop, most of his purchases being from dealers and speculators. Only one small lot of 1912s is now left in speculative hands.

There are left on the Pacific Coast only about 7000 bales of hops of all growths, and it is believed these will sell at prevailing prices when these could be cleaned up in a short time.

The market prospects are excellent and it would occasion little surprise if a 25-cent market were on hand when the new crop is ready for delivery. Crop conditions, up to date, are good everywhere, but the world's acreage is smaller than for quarter of a century, and consumption is greater than ever before, and there will be at the opening of the new season practically no surplus of old hops on the market.

A cable received from London yesterday reported that market firm but no higher.

ORANGES ARE ADVANCING SHARPLY.

Navel Season Will End This Week—Lemons also High.

The orange market is decidedly firm, prices having advanced 35 cents in California this week and 15 cents in two weeks. Local quotations are unchanged, but will be tested in a few days, when market stocks are worked off. The shipping season for navel will end June 15.

The lemon market is also strong and advancing. Navel lemons were quoted at \$5 on the street.

A small shipment of Florin berries arrived and sold early at \$2.15 per carat. A straight car of berries left Los Angeles yesterday and will arrive here Monday. Another car will be Wednesday and a third car Friday.

Asparagus is cleaning up well, except the West Walla shipments, which do not sell as well as the Hood River ones.

Among yesterday's receipts was an express shipment from Texas of green and wax beans, peppers and cucumbers all cut-out grown. The beans were quoted at 20 cents a pound, the peppers at \$2.50 per pound; basket crates and the cucumbers at \$1.25 per dozen.

LITTLE TRADE PASSING IN GRAIN.

Offerings are Light and With a Moderate Demand.

Quiet conditions prevailed in all branches again trade yesterday. In the wheat market the offerings were decidedly small, so with the customary demand, light though it was, prices were on a firm basis. The same conditions prevailed in the oats and barley trades.

Weekly foreign wheat shipments were reported by the Merchants' Exchange as follows:

This wk. Last wk. Boston. Bushels. Bushels. Bushels. Bushels.

India 61,000 61,000 2,824,000 2,824,000 Australia 960,000 1,735,000 200,000

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

Wheat, barley flour, oats May

Monday 15 9 27 1 26 Tuesday 15 10 27 1 10 Wednesday 22 5 5 4 10 Thursday 46 11 20 1 12 Friday 46 11 20 1 12

Receipts to date 11,023 667 2638 811 2328

Year ago 898 1228 1839 1677 2556

POULTRY PRICES WORKING DOWN.

Home Sell at the Lowest Quotation of the Week—Ducks Firm.

The chicken market continues to weaken. Hens were sold as low as 15¢ cents yesterday, and the big buyers would not take hold, even at that price. Other kinds of poultry were steady.

Geese were firm and unchanged, with a steady demand and very light receipts.

Butter and cheese were steady at the old prices.

BANK CLEARINGS.

Bank clearings of the Northwestern cities yesterday were as follows:

Portland \$10,000,000.00 \$10,133

Seattle 1,257,313 162,077

Tacoma 504,813 20,000

Spokane 960,400 26,160

PORTLAND MARKETS.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Bluestem, 90¢/50; Red, 85¢/50; Russian, 84¢/50; Valley, 80¢/50; Durum, 75¢/50.

HARVEST—Choice feed, 82¢ per ton.

STUFFED FEED—125¢ per ton.

CORN—Whole, 12¢; cracked, 12¢ per ton.

OATS—No. 1, white, 12¢ per bushel; No. 2, 12¢; No. 3, 12¢; No. 4, 12¢.

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