MOHAIR UP AGAIN

Pool at Hillsboro Sells at 373-4 Cents.

QUARTER OVER SCIO PRICE

Lot Is Secured by the Sanford Mills. Reasons for the Advance in the Oregon Market - Two More Sales.

The price of mobale is still advancing At Hillsboro yesterday, a pool of about 4000 pounds was sold at 37% cents per pound, an advance of a quarter cent over the price path for the pool at Scio last Thursday.
The Hillshore pool was bought by Hernan
Metager, of this city, for the big Sanford
Mahair Mills, of Sanford, Ms.

As has been stated before, the rapid rise in the price of michair in this state is the result of competition between the local and Eastern manufacturers. Mohair is now selfing on the local market for several cents more than the New York and Boston quotations. Before the Portland mill entered the market for the raw material, mohair sold in Oregon for about \$ cents less than the Eastern price. The growers have, therefore, been the gainers by the new order of

Aside from the unusual local conditions. the market has been a strong one. For the first time in many years, the new clip has come on practically a bare market and aside from this, foreign mohairs have reached a high price. The best Turkey hair is celling in New York around 80 cents a pound. Two more Oregon mohair pools are sched-uled for sale, one at Eddyville today and the other at Sodaville Thursday.

TOP PRICE PAID FOR BLUESTEM

Sale is Made on Local Market at Over 91 Cents. The week opened with the wheat market as firm as ever, particularly for bluestem. There was a good demand from California for bluestem at 90 cents and a sale has been made on the local market at better than 91 cents. For club 85@36 cents was obtainable and there were bids of 84 and 85

cents for red Russian.
Barley was held firm at \$18. Receipts have been larger for several days, but they have been larger for several days, but they were contract deliveries, and when the movement is ended the season will be practically over, as stocks are nearly exhausted. Prices may go a little higher, but as new crop California bariey is offered laid down here in 69 days at \$20, that will probably mark the limit of the rise. This advance, though, will depend op whether or not cate go up. The latter were quoted at \$22.50 yesterday.

Local receipts, in cars, were reported by the Merchants' Exchange as follows:

Wheat Barley, Flour, Oats, Hay.

Monday.

73 9 21 1 26

Tear ago 19 9 11, 4 8

Geason to datale, 918 564 1898 865 2818

Tear ago 8,876 1224 1828 1669 2590

The weekly wheat statistics of the Merchants' Exchange follow:

American Visible Supply

.40,449,900 week Week Week week anding ending ending ending ending ending the state of the stat

.56,656,600 59,618,000 49,280,000 Week Fram Bushels U. S., Can. 1,770,000 Argentins 2,824,000 Australia 1,730,000 Dan. ports 1,152,000 Russis 3,384,000 India 500,000 Bushels 1,634,000 2,720,600 1,250,000 305,000 2,765,000 1,045,000

Totals11,686,000 11,418,000 10,837,000 Total since Same period July 2, 1916, hast season, 28,525,000 115,958,000 64,844,000 42,674,000 48,464,000 42,674,000 75,600,000 10,704,000 174,002,000 127,600,000 48,603,000 22,356,000

NEW CROP FUGGLES BRING 19 CENTS

Welf Contracts With Krebs for 10,000
Pounds—Latest Spot Deals.
A contract for fuggle hops was closed the last of the week at 15 cents. This price shows the general market for the new crop to be on a legitimate basis at 17 cents. The contracting parties were Julius Wolf, huyer, and Krebs Bros. sellers, and the amount involved was 10,000 pounds.

The largest recent deal in spot hops was the sale at Mount Annel yesterday of the

the sale at Mount Angel resterday of the Hoffman lot of 192 bales of 1902s to Jos Harris at a price said to be 13 cents. Kla-ber, Wolf & Netter have bought the Schriber lot of 29 bales of 1910s. This leaves only five lefts, or 468 bales of last year's crop un-sold in the state. Olds remaining in first hands are 1640 bales of 1808s, 122 bales of 1808s, or a total of 2521 bales of all kinds

A letter from Santa Rosa, dated April 22, gives conditions in California as follows:
"I figure that the hops recently consigned to and bought by Wolf. Netter & Co. amount to some 12,000 bales. This practically cleans out the round lots of olds. With the amount of futures contracted, I can see nothing but better prices for holders.

Seventeen and a half cents is offered free-

ly in Sonoma for one year contracts and 16c in Sacramente. Wolf Netter & Co. closed a deal recently with Mabius & Drescher for 250 beles Wheatlands, crop of 1911, at 184c and I understand they have offered Leeman 17c for 160 bales. At 18c a few Sonomas might be picked up for 1911, but the ma-jurity of growers are holding for 20c and even at this figure there would be some that

The weather has been very favorable for work in the yards and the ground has worked up nicely. The hops are coming through in the wet spots, but on the sandy land are a little backward. Do not think we will train any hope before the 16th of

PLENTY OF STRAWBERRIES TODAY. Shipments are Due From Los Angeles and

Florin. A car of strawberries arrived from Los Angeles last night and will be put on sale this morning. Another shipment of Ficria berries will also arrive today.

There was a good supply of vegetables on the street and trade was good. New potatoes are becoming more pinniful and are selling at \$60 cents a pound. A car of Texas Bermuda onions arrived and they were offered at \$2.25 a crate.

TWO-CENT DROP IN BUTTER TODAY. Decline in Local Market Will Keep Out Cal-

Decline in Local Market Will Keep Out California Product.

There will be a two-cent decline in local
butter prices this morning, which will put
the base price of city creamery at 24 cents. There will be a two-cent decime in local butter prices this morning, which will put the base price of city creamery at 24 cents, with the change Portland will be on a parking with the change Portland will be on a parking with the San, Francisco market, and this prices of city creamery at 24 cents, with the change Portland will be on a parking with the San, Francisco market, and this prices of city creamery at 24 cents, with the change Portland will be on a parking with the San, Francisco market, and this prices of city creamery at 24 cents, with actual butter commercial bills at \$4.8505et \$4.8605et the base price of city creamery at 24 cents. With this change, Portland will be on a par-ity with the San, Francisco market, and shipments of butter from California will have to stop. Under the circumstances, steady butter prices can be looked for in

candled eggs bringing 19 cents. Receipts were light and supplies were well cleaned up on Front street. Poultry receipts were exceptionally heavy

for a Monday. Buyers objected to paying over 15 cents for home and on the best ots 19 cents was the top. Broilers were it demand at 30 cents.

There were heavy arrivals of veal and the fancy. Pork was steady and lambs were market was weak at 10 is @ 11 cents for

Bank Clearings. Hank clearings of the Northwestern cities sterday were as follows: | Yesterday were as follows: Charings | Balances | Fortland | \$1.582.513 | \$174.295 | \$1.582.513 | \$174.295 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 | \$1.582.513 |

PORTLAND MARKETS.

Grafe, Flour, Feed, Etc. WHEAT—Track prices: Bluestem, 90 @91c; club, 85 @ Soc; red Russian, 84 @ S5c; Valley, 85c; 40 cloid, 85 @ S6c. BARLEY—Lhoice feed, \$25 per ton; MILLSTUFFS—Bran, \$22.50 @ 25 per ton; middings, \$31; shorts, \$23.50; rolled barley,

FLOUR—Patents, \$4.95 per barrel; straights \$1.35; exports, \$2.50; Valley, \$4.85; graham, \$4.50; whole wheat, \$4.70. CORN—Whole, \$25; cracked, \$29 per ton. OATS—No. 1 white, \$15@23.50 per ton. HAY—Timothy, Eastern Oregon. No. 4. \$21.50@22.50; light mixed, \$10@20; heavy mixed, \$17.50@18.50; alfalfa, \$14@15; clover, \$12.50@18.50; grain hay, \$15.50@14.50.

Dairy and Country Produce. POULTRY—Henn, 18@13c; broflers, 30c; turkeys, 22c; ducks, 20c; geese, 12c; dressed turkeys, choice, 25c.
EGGB—Oregon ranch, candied, 26@21c per dosen; case count, 15c per dosen.
CHEESE—Pull cream, twins, 15c per lb.; Yeung America, 16c.
VEAL—Fancy, 85 to 125 pounds, 10% © lie per pound. His per pound.

BUTTER—City creamery extra, 1 and 2pound prints, in boxes, 24c per pound; less
than rox lots, cartons and delivery extra

PORK—Fancy, 10@18-hc per pound,

SPRING LAMBS—10c per pound.

Graceries, Dried Fruits, Etc. Graceries, Dried Fruits, Ric.

DRIED FRUITS—Apples, 12-012-2 per pound; currants, 11-4c; apricots, 13-4-018-c; dates, package, 16-3c per pound; figs, bulk, white or black, by sack, 7-9-8c; 5-6s, 1-13-9; 1-75; 12-17s, 85c; 36-12s, \$2.25; 19-1s, 85c; Smyrnas, 15c.

BALMON—Columbia River, 1-pound talls, \$2.19 per dozen; 2-pound talls, \$2.25; 1-pound talls, \$1.25.

COFFEE—Roasted, in drums, 23-03-4c per pound.

pound.

NUTS—Wainuts, 174@13c per pound;
Brail nuts, 14@15c; fiberts, 16c; almonds,
15@15c; peacans, 150; ceccanuts, 96:@31 per
dosen; chesinuts, 1216c per pound; hickory
nuts, 5@16c per pound.

HONEY—Choice, \$2.75 per case; strained, HONEY—Choice, \$3.75 per case; strained, \$4c per pound. SALT—Granulated, \$15 per ton; haif-ground, 190s, \$5.50 per ton; 50s, \$9 per ton. BEANS—Small white, 4 %c; large white, 4 %c; Lima, 6 %c; pink, 6 %c; red Mexicans, 6 %c; bayou, 6.

RICE—No. 1 Japan, 4 %c; cheaper grades, \$3.50@4.55; Southern head, 5 % \$7.50 imported Imperial, 5 %c; imported extra No. 1, 79.7 %c.

ported Imperial, \$%c; imported extra No. 1, 7@7%c.
SUGAR—Dry granulated, fruit and herry, \$5.40; yellow D. \$4.70; powdered, \$6.65.
Terms on remittances within 13 days, deduct %c per pound; if later than 15 days, deduct within 20 days, deduct he per pound.
Maple sugar, 15@16c per pound.

Provisions. HAMS—10 to 20 pounds, 16@16%c; 12 to 14 pounds, 15% @16%c; 14 to 16 pounds, 15% @16%c; skinned, 16c; plentes, 12%c; 24.030.000 14.450.000
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Hops, Wool, Hides, Etc. HOPS-1910 crop, 19@30c; 1900 crop, 13 @14c; 1911 contracts, 17c; fuggie contracts, 19c. MOHAIR—Choice, 37@37%c per pound delivered Portland.

WOOL—Eastern Oregon, nominal, 12:814c per pound, according to shrinkage; Valley, 14:915c per pound.

PELTS—Dry, Sc. salted, country pelts, 55c. 81 per pound; lamb pelts, 55c.

HIDES—Salted hides, 7%c per pound; salted calf, 13c; salted kip, 7%c; salted stags, 5%c per pound; lamb pelts, dry calf, 17018c; dry stags, 11:912c.

CASCARA BARK—Per pound, 5c.

Oils. LINSHED OIL—Pure raw, in barrels, \$1.02; beiled, in barrels, \$1.04; raw, in cases, \$1.07; beiled, in cases, \$1.04; raw, in cases, \$1.07; boiled, in cases, \$1.09.

TURPENTINE—Cases, \$90; wood barrels, \$314c; from barrels, \$90; 10-case lots, \$5c.

GASOLINE—Motor gasoline, iron barrels, \$154c; cases, 224c; 86 gasoline, iron barrels, \$52; cases, 224c; 86 gasoline, iron barrels, \$52; cases, \$254c.

COAL OIL—Ordinary test, cases, \$6@19c; bulk, in tanks whice high test, \$264c.

WHEAT QUOTED HIGHER

SEATTLE MILLER PAYS 93 CENTS FOR BLUESTEM.

Good Demand for Strawberries, Jobbers Trying to Obtain Poultry in Oregon.

SEATTLE, Wash., April 24 .- (Special)-Wheat was strong today. Bluestem was quoted a cent higher, at 91 cents. There was a fair demand, but bidders were unwilling to pay the prices asked by Cealers. One carload of bluestem was reported sold to a milier at 82 cents. Another advance of 20 cents on patent flour is contemplated. The advance will probably be made this middlings, 445 sacks; hay, 890 tons. Wheat was strong today. Bluestern was quoted a cent higher, at 91 cents. There

With good strawberry weather today, com-mission merchants had no difficulty in mov-

mission merchants had no difficulty in moving the Louisiana fruit that arrived last night. The herries were quoted higher, at \$3.75.64 A few Floris herries servived and were quoted at \$1.25.81.75. Half a car of California herries is due Tuesday. Florida tumatoes were higher, at \$3.64.20. The last car of Fanno onions of the season reached the lower yards today. The price will be advanced to 4 cents. The supply of asparagus was excessive.

A carload of Texas Bermuda onions is due temorrow or the next day. They will be quoted at \$3 a crate. Fancy celery was scarce.

scarce. The egg market was moderately firm, with more sales at 24 cents than at 24 cents Receipts were light. Commission men teck for a material increase in live poultry receipts this week. Efforts are being made to obtain a steady supply of live poultry in Oregon. The butter market was weak.

Strength of Wheat Taken Advantage of by Sellers.

SOUTHWEST LETS

Less Favorable Outlook for Grain in Russia and Throughout the German Empire-Decrease in American Visible.

CHICAGO, April 24.-Popular aentiment n the main was bullish regarding wheat to-iay, but on the advance considerable day, but on the advance considerable amounts of both May and July were sold out by helders. The Southwest, in par

The leading	futures	ranged	as follo	WE:
May\$0	91% \$0	igh. .91% \$	Low. 0.91 14 .87 % .86 %	Close. 80.90% 8715 .86%
May July Sept	52%	EN. .52% .52%	.51% .57% .53%	.51% .82% .53%
May July Sept.	22	TS. .02% .03 .03	.31% .31% .31%	115
May 15.		60 1	1.32% 4.80	15.55 14.87%
	LAI	0.34		
July 8.	5716 7 00 8	97 15 07 15	7.87% 7.97%	7.87% 8.05 8.12%
Man Bearing	SHORT	RIBS.		
May 8. July 8. Sept 7. Cash quotat	97% 7.	9736	1.97 ½ 7.97 ½ 7.82 ½ lows:	8.50 8.02 1/2 7.95
Flour-Stead				150

Rye—No. 2, 92@93c, Barley—Feed or mixing, 70@90c; fair to hoice maiting, \$1.98@1.15. Flax seed—No. 1 Southwestern, \$2.49; No. Northwestern, \$2.62. Timothy seed—\$15. Clever—\$15.

Clover—\$15.
Clover—\$15.
Pork—Mess. per barrel, \$15.75@15.87%.
Lard—Per 100 pounds, \$7.85.
Short ribs—Sides (loose), \$7.62.4 @8.37%.
Sides—Short clear (boxed), \$8.25@8.27%.
Grain statistics:
Total clearance of wheat and flour were equal to 120,000 bushels. Primary receipts were \$15,000 bushels. Ompared with \$48,000 bushels the corresponding day a year ago.
The visible supply of wheat in the United States decreased 1.765,000 bushels for the week. The amount of breadsuff on ocean passage decreased 2.900,000 bushels. Estimated receipts for tomorrow. Wheat 25 cars: corn. 252 cars: ask, 290 cars: hogs.
16.000 head.

Receipts. Shipments.

duce Exchange, was as follows:

Bushels Decrease

S.295.000 905.000

Oats 11,022,008 952.000

Rye 80,000 26,000

Barley 1,70,000 220,000

The visible supply of wheat in Canada lase Saturday was 12,720,000 bushels, increase of 448,000 bushels.

European Co.

Enropean Grain Markets.

LIVERPOOL, April 24.—Close: Wheat—May, 6s 10% of July, 6s 10d; October, 8s 9% d. Weather cloudy.
English country markets, firm. French country markets steady.

Minneapolis Wheat Market. MINNEAPOLIS. April 24. Wheat May, 96%c; July, 97% g97%c; September, 99%c. Cash: No. 1 hard, \$1.00%; No. 1 Northern, 99% g 99%c.

ariey-Steady.
Spot quotations—
Wheat-Shipping, 15:47% \$1.50 per cen-Harley—Feed, \$1.45@1.47% per cental; prewing, \$1.50@1.35 per cental. Cats—Red. \$1.35@1.47% per cental; white, nominal; black \$1.30@1.35 per cen-

Call board sales— Wheat—No trading. Barley—December, 35½ per cental; May, to per cental. Grain Markets of the Northwest. TACOMA, April 24.—Wheat: Bluestem, 88 #890c; fortyfold, 87c; club, 86@87c; red Russian, 84c Receipts, wheat 19 ears, barley 1 car, outs 2 cars, hay 8 cars.

SEATTLE, April 24.—Milling quotations: Bluestem, STc; fortyfold, S0c; club, S5c; Fife, S4c; red Russian, S3c. Expert wheat; Bluestem, S4c; fortyfold, S3c; club, S2c; Fife, S2c; red Russian, S0c.

PRODUCE AT SAN FRANCISCO.

Quotations Current in the Hay City Markets.

SAN FRANCISCO, April 24.—The following produce prices were current today:
Vegetables—Cocumbers, 75cg 51.25; garlic, 4guct green peas, 4gder string beans 10cg 90c, asparagus, 40cg 51.25; tounatoes, nominal; egg plant, 10cg 15c.
Hutter—Fancy creamery, 25c.
Huggs—Store, 194c; fancy ranch, 204c.
Cheese—Young America, 114 G12c.
Millatoffs—Hann, 536g 51; middings, \$33
031.
Fruit—Apples, choice, \$1.25; common, \$1;
Mexican ilmes, 35cg 5.5c; California lemons, choice, \$3.25, common, \$1.50; oranges, navel, \$1.25g 2.75.

" Metal Markets.

NEW YORK. April 24.—Standard copper, steady: spot and April, 11.70 21.1.80e; May, June and July, 11.80 21.1.90e, Lebdon, firm; spot, 154 11s 3d; futures, 155 2s 0d. Arrivalatom-house returns show exports of 24.809 tons for this mouth, lake, 12.32 6 12.50e; dectrolytic, 12.12 6 21.53 14c; castling, 11.87 6 212c.

Tim, srm, but quiet. Spot, 42.75 34.25e; April, 42.75 34.35c; June, 4284.275e; July, 41.75 34.25ec. Sales, June, 4284.275e; July, 41.75 34.25ec. Sales, five tens April (dock or store) at 43c. Lonnves tons April (dock or store) at 43c. Lon-don, strong: spot, £196 7s 6d, Futures, £193 7s 6d. Ta 6d.
Lead, dull. 4408450c New York; 4.256
4.30c East St. Louis. Lendon, f12 18s 9d.
Spelter, dull. 5456555c New York, 5.256
5.324c East St. Louis. London, spet. f24.
Antimony, dull; Cookson's, 96.50c.
Iron. Cleveland warrants, 46s 445d in London, 19cally Iron was quiet; No. 1 foundry, Northern, \$15.5061625; No. 2 \$12.25916; No. 1 Southern and No. 1 Southern seft.
\$15,50618

Santos, No. 4, 121/c. Mild coffee, quiet. Cordova, 134/215c, nominal. Raw sugar, quiet. Muscovado, .89 test. 3.42c; centrifugal. 98 test. 3.92c; molasses sugar. 59 test. 3.92c; molasses sugar. .89 test, 2.17c. Refined sugar, steady.

Chicago Freduce Market.
CHICAGO, April 24. — Butter—Steady;
creameries, 15@21c; dairies, 15@18c.
Eggs — Firm; receipts, 22,745 cases; at
mark, cases included, 14914 bc; firsts, 14@
18-bc; prime firsts, 17c.
Cheese — Steady; daisies, 134@13-bc;
twins, 124@13c; Young Americas, 184@
13-bc; long horns, 124@13c.

Dried Fruit at New York. NEW YORK. April 24.—Evaporated apples are inscrive and prices continue mostly nominal. Spot. fancy, 14c; choice, 13%c; prime, 13c. Prunes, firm on small supply, but demand light. Spot ranged from 8% @ 13c for Call-fornias up to 30-40s and 11@13%c for Ore-Peaches, quiet and steady. Choice, 746774c; extra choice, 74684c; fancy, 84690

New York Cotton Market.

NEW YORK, April 24.—Cotton futures closed very steady, 74 to 13 points higher. April, 14.00c; May, Ih.62c; June, 15.07c; July, 15.13c; August, 11.83c; September, 12.45c; October, 12.02c; November, 12.45c; December, 12.92c; January, 12.80c; March, 13.02c. Epot closed quiet, 5 points higher. Miduplands, 15.15c; do guif, 15.40c. Sales, 100 bales.

Elgin Butter Market. BLGIN, Hi., April 24.—Butter, firm, 22cd atput, 536.000 pounds.

AMALGAMATED GAINS TWO POINTS IN LATE TRADING

General List Is Weak, Owing to Uncertainty Over the Business Outlook.

NEW YORK, April 24,-The feeling of certainty which has been present in the lock market of late was more pronounce stock market of late was more pronounced today and the list was feverish. Discour-acement over the outlook for industrial con-ditions seemed to be the chief reason for the increase in bearish sentiment, the situa-tion at present being so confused that stocks which have been held for months now seem to be coming on the market in fairly large volume. volume.

The poor outlook for the steel and iron trade was perhaps the chief cause of disturbed conditions. The quarterly report of the United States Steel Corporation, which is due temorrow, is expected to show earnings far below those of the corresponding period of 1910. Latest estimates of the report suggest earnings in the neighborhood of \$22,000,000. The figures for the quarter of last year were \$37,016,000, while earnings for the last quarter of 1910 fell to \$25,990,000.

The copper stocks were more prominent today than they have been for some time and late in the day Amaigamated Copper showed a gain of 2 points. Buyers of these stocks expressed confidence that a change for the better had taken place at last in the copper trade.

The continued flow of cash to this center,

The continued flow of cash to this center, as shown by the last bank statement, caused a further shading of rates for time money. Some loans extending over the first of next year were placed at 3% per cent. Sale of \$16,000,000 Chesapeake & Ohlo' three-year notes to a banking syndicate was followed by the announcement that the notes had all been disposed of by the underwriters.

The bond market was irregular. New York City issues were higher, notably the new 4tc, which touched 102%, a record price. Total sales, par value, \$2,052,000. United States bonds were steady.

CLOSING STOCK CHOTATIONS.

CLOSING STOCK QUOTATIONS 3,200 118% 117% 118% 500 2914 2814

200 1715 900 4914 100 128 100 10 10 1614 100 13614 13614 N Y Central 2.300 105 4 104 5 N Y Central 2.300 105 4 104 5 N Y Ont & West 1.500 105 2 104 5 North Am 200 70 70 70 Northern Pac 3.500 121 % 120 % Pacific Mall 290 23 5 23 6 Pennsylvania 4.400 124 % 123 6 Pennsylvania 4.400 124 % 123 6 | Pacific Mail | 299 | 23% | 23% | Pennsylvania | 4,400 | 124% | 123% | People's Gas | P. C C & St L. | Pittsburg Coal | 290 | 29% | 29 | Pressed S Car. | Pull Pai Car | Ry Steel Spring | 100 | 32 | 32 | Reading | 115,300 | 151% | 149% | Republic Steel | 900 | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30% | 30%

HONDS:
U. S. ref 2s reg 101½ N. Y. C. gn 3½s, 88
do coupon 101½ N. P. 3s. 70½
U. S. 3s reg 101½ do 4s 90½
do coupon 101½ U. P. 4s 101
U. S. new 4s reg.114½ Wis. C. 4s 92½B
do coupon 115
D, & R. G. 4s 92½

Money, Exchange, Ric.

NEW YORK, April 24—Money on call, steady, 2½ 62% per cent; ruiling rate, 2½; closing bid, 2½; offered at 2½. Time loans easy; 60 days, 2½; per cent; 90 days, 2½; 2½; six months, 3 per cent.

Prime mercantile paper, 3½; 4 per cent. Sterling exchange easy, with actual business in bankers' bills at \$4.8440 for 30-day bills, end at \$4.855.54.8600 for demand. Commercial bills—54.53%.

But allver—31½c.

Mexican dollars—50c.
Government bonds steady; railroad. irregular. Money, Exchange, Etc.

Investments **Timber Lands**

McGRATH & NEUHAUSEN CO. 701-2-3-4-5 Lewis Bldg.

short bills is 2% @2 7-16 per cent; do. se months' bills is 2% per cent. SAN FRANCISCO. April 24.—Sterling on condon, 60 days, \$4.84%; do. sight, \$4.86%. Drafts, sight, par; do. telegraph, 5c. CHICAGO, April 24.-Exchange on New

Condition of the Treasury.

WASHINGTON, April 24.—At the beginning of business the condition of the United States Treasury today was:

Working palances in Treasury offices. \$25,348,510
In banks and Philippine treasury 31,167,502
Total balance in general fund. \$2,667,540
Ordinary receipts yesterday. 2,500,306
Ordinary diebursements. 2,476,471
Deficit to date this discal year. 2,284,574
Deficit this time last year. 18,078,527
These figures exclude Panama Canal and public debt transactions.

Roseburg to Have Auto Stages. ROSEBURG, Or., April 24 .- (Special.) ROSEBURG, Or., April 24.—(Special.)
—A material improvement in transportation facilities between Roseburg and Coos Bay points was announced here today by C. P. Barnard, proprietor of the Roseburg-Marshfield stage lines. Commencing on May 1, automobiles will be provided from Roseburg to Camas Valley, where passengers will connect with the wagon stages to Rock Creek. From Rock Creek to Myrtle Point automobiles will again be provided. Mr. Barnard says that the provided. Mr. Barnard says that the trip from Roseburg to Marshfield will be made in eight hours under the new schedule. Trips will be made daily, and according to present plans the automobiles will leave Roseburg and Myrtle Point every morning at 7 o'clock. The wagon stages will continue to operate as at present, and aside from carrying passengers will haul baggage and mall.

It is an axiom in street paving, in most other work, that the material lowest in first cost is eventually highest in cost.

THE BARBER ASPHALT PAVING COMPANY

Constructs Asphalt and other Bitu-minous Pavements. 665-608 Electric Bldg., Portland, Or. Oskar Huber, Manager.

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Growth

LUMBERMENS NATIONAL BANK

DEPOSITS April 1, 1908.....\$1,086,284.49 April 1, 1909...... 1,695,422.13 April 1, 1910...... 2,744,630.35 April 1, 1911...... 3,361,226.38

Corner Fifth and Stark

UNITED STATES DEPOSITARY

THE BANK OF CALIFORNIA NATIONAL ASSOCIATION

OF SAN FRANCISCO

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J. T. BURTCHAELL, Asst. Manager.

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COOS BAY LINE

STEAMER BREAKWATER sails from Alaska dock, Portland, 'Postponed Salling,' salls 9 A. M. Wednesday, April 20. Salling of April 19 canceled. Commercing May 1, 9 A. M. every five days. Freight received at Alaska dock until 5 P. M. daily, Passenger fare first-class, \$10; second-class, \$7, including meals and berth, Tickets on sale at Ainsworth dock, Phone Main 268, A 1234.

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