

Pool at Hillsboro Sells at 373-4 Cents.

QUARTER OVER SCIO PRICE

Lot Is Secured by the Sanford Mills. Reasons for the Advance in the Oregon Market - Two More Sales.

The price of mohair is still advancing. At Hillsboro yesterday, a pool of about 4000 pounds was sold at 37 1/2 cents per pound, an advance of a quarter cent over the price paid for the pool at Scio last Thursday.

As has been stated before, the rapid rise in the price of mohair in this state is the result of competition between the local and Eastern manufacturers. Manufacturers are now selling on the local market for several cents more than the New York and Boston quotations.

Before the Portland mill entered the market for the raw material, mohair sold in Oregon for about 4 cents less than the Eastern price. The growers have, therefore, been the gainers by the new order of things.

Aside from the unusual local conditions, the market has been a strong one. For the first time in many years, the new clip has come on practically a bare market and aside from this, foreign mohair has reached a high price. The best Turkey hair is selling in New York around 85 cents a pound.

Two more Oregon pools are scheduled for sale, one at Estacada today and the other at Madras Thursday.

TOP PRICE PAID FOR BLUESTEM

Sale Is Made on Local Market at Over 91 Cents.

The week opened with the wheat market as firm as ever, particularly for bluestem. There was a good demand from California for bluestem at 94 cents and it has been made on the local market at better than 91 cents.

Barley was held firm at 21 1/2. Receipts have been larger for several days, but they are not expected to be of great importance. The movement is ended for the season and will be practically over, as stocks are nearly exhausted.

Local receipts in cars, were reported by the Merchants' Exchange as follows:

Table with columns: Date, Quantity, Price, etc. for various commodities like wheat, barley, etc.

NEW CROP FOGGIES BRING IN 19 CENTS

Wolf Contracts With Krebs for 10,000 Pounds - Latest Deal.

A contract for fuggie hogs was closed the last of the week at 19 cents. This price shows the general market for the new crop to be on a legitimate basis at 17 cents.

The largest recent deal in spot hogs was the sale at Mount Angel yesterday of the Hoffman lot of 122 hogs of 1910 to Joe Harris at a price said to be 13 cents.

A letter from Santa Rosa, dated April 22, gives conditions in California as follows:

"I figure that the hogs recently contracted to and bought by Wolf, Netter & Co. amount to some 12,000 hogs. This practically cleans out the round lots of odds. With the amount of futures contracted, I can see nothing but better prices for hogs here.

Seventeen and a half cents is offered freely in Sonoma for one year contracts and 16c in Sacramento. Wolf, Netter & Co. closed a deal recently with Meibius & Drecher for 350 hogs Wheatland, crop of 1911, at 16 1/2 and I understand they have offered Leaman 17c for 400 hogs. At 2 1/2 a few Somamas might be picked up for 1911, but the majority of growers are holding for 20c and even at this figure there would be some that would not sell.

The weather has been very favorable for work in the yards and the ground has worked up nicely. The hope is coming through in the next spots, but on the land are a little backward. Do not think we will train any hogs before the 15th of May."

PLENTY OF STRAWBERRIES TODAY.

Shipments are Due From Los Angeles and Florida.

A car of strawberries arrived from Los Angeles last night and will be put on this morning. Another shipment of Florida berries will also arrive today.

There was a good supply of vegetables on the street and trade was good. New potatoes are becoming more plentiful and are selling at 80 1/2 cents a pound. A car of Texas Bermuda onions arrived and they were offered at 22 1/2 cents.

TWO-CENT DROP IN BUTTER TODAY.

Decline in Local Market Will Keep Out California Product.

Stock selling at 20 and 21 cents, and uncanceled eggs bringing 19 cents. Receipts were light and supplies were well cleaned up on Front street.

Poultry receipts were exceptionally heavy for a Monday. Buyers objected to paying over 15 cents for hens and on the best lots 13 cents was the top. Broilers were in demand at 20 cents.

There were heavy arrivals of veal and the market was weak at 10 1/2 cents for fancy. Pork was steady, and lambs were slow.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows:

Table with columns: City, Clearings, Balance.

Portland ..... Clearings, \$1,741,347; Balance, \$1,741,347.

SEATTLE, Wash., April 24.—(Special.)—Wheat was strong today. Bluestem was quoted a cent higher, at 91 cent. There was a fair demand, but bidders were unwilling to pay the prices asked by dealers.

One carload of bluestem was reported sold to a miller at 95 cents. Another advance of 20 cents on patent flour is contemplated. The advance will probably be made this week.

With good strawberry weather today, commission merchants had no difficulty in moving the Louisiana fruit that arrived last night. The berries were quoted higher, at \$2.75. A few Florida berries arrived and were quoted at \$1.25. Half a car of California strawberries was reported sold at \$2.50.

The last car of Pismo onions of the season reached the lower yards today. The price will be advanced to 4 cents. The supply of potatoes was extensive. There is a carload of Texas Bermuda onions due tomorrow or the next day. They will be quoted at 23 a crate. Fancy celery is scarce.

The egg market was moderately firm, with more sales at 24 cents than at 23 cents. Receipts were light. Commission men look for a material increase in live poultry receipts this week. Efforts are being made to obtain a steady supply of live poultry in Oregon. The better market was weak.

Wool at St. Louis. ST. LOUIS, April 24.—Wool—Unchanged. Territory, 10 1/2; fine, 11 1/2.

Duluth Flax Market. DULUTH, April 24.—Flax on track and to arrive, \$2.61; May, \$2.60 bid; July, \$2.59.

Hope of London. LIVERPOOL, April 24.—Wool—Hope in London, Pacific Coast, 14 1/2 to 15 1/2.

Strength of Wheat Taken Advantage of by Sellers.

SOUTHWEST LETS GO

Less Favorable Outlook for Grain in Russia and Throughout the German Empire—Decrease in American Visible.

CHICAGO, April 24.—Popular sentiment in the main was bullish regarding wheat today, but on the advance considerable amounts of both May and July were sold out by holders.

The Southwestern, in particular, seemed to put emphasis on the bullish effect of the rainfall which had taken place during the last 48 hours. Most of the day, however, the principal factor was the less favorable outlook for Russia and throughout the German Empire.

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Hope of London. LIVERPOOL, April 24.—Wool—Hope in London, Pacific Coast, 14 1/2 to 15 1/2.

Sanion No. 4, 12 1/2c. Mild coffee, quiet. Cordova, 13 1/2c, nominal.

Chicago Produce Market. CHICAGO, April 24.—Butter—Steady; creameries, 15 1/2c; dairies, 15 1/2c.

Eggs—Firm; receipts, 22,740 cases; at market, cases included, 24,924; flats, 19 1/2c; centrifugal, 9c test, 2.92c; molasses sugar, 10c test, 3.25c; molasses sugar, 10c test, 3.17c.

Dried Fruit at New York. NEW YORK, April 24.—Evaporated apples are inactive and prices continue mostly nominal.

New York Cotton Market. NEW YORK, April 24.—Cotton futures closed very steady, 7 to 10 points higher.

Elgin Butter Market. ELGIN, Ill., April 24.—Butter, firm, 22c.

Copper Stocks Firm. AMALGAMATED GAINS TWO POINTS IN LATE TRADING.

General List Is Weak, Owing to Uncertainty Over the Business Outlook.

NEW YORK, April 24.—The feeling of uncertainty which has been present in the stock market of late was more pronounced today than it has been for some time.

The poor outlook for the steel and iron trade, perhaps the chief cause of the disturbed conditions. The quarterly report of the United States Steel Corporation, which is expected to be issued in the next few days, is expected to be of great importance.

The copper stocks were more prominent today than they have been for some time and late in the day Amalgamated Copper showed a gain of two points.

The continued flow of cash to this center, as shown by the last bank statement, caused a further shading of rates for time money.

Some loans extending over the first of next year were placed at 8 1/2 per cent. Sale of \$1,000,000 Chesapeake & Ohio three-year bonds at 100 1/2 was reported.

The New York City issues were higher, notably the new 4 1/2, which touched 102 1/2, a record for similar sales, and value \$2,000,000.

CLOSING STOCK QUOTATIONS. Allis Chalmers, 23 1/2; Am. Sugar, 10 1/2; Am. Tobacco, 10 1/2; Am. Cotton, 10 1/2; Am. Lumber, 10 1/2; Am. Oil, 10 1/2; Am. Paper, 10 1/2; Am. Steel, 10 1/2; Am. Textile, 10 1/2; Am. Chemical, 10 1/2; Am. Electric, 10 1/2; Am. Gas, 10 1/2; Am. Telephone, 10 1/2; Am. Railway, 10 1/2; Am. Insurance, 10 1/2; Am. Bank, 10 1/2; Am. Trust, 10 1/2; Am. Real Estate, 10 1/2; Am. Miscellaneous, 10 1/2.

Bonds Investments Timberlands

McGrath & Neuhausen Co. 701-2-3-4-5 Lewis Bldg. Portland Oregon

for short bills is 2 1/2 to 3 per cent; for three months' bills is 2 1/2 per cent.

San Francisco, April 24.—Sterling on London, 60 days, 4 1/2%; do, sight, 4 1/2%; Drafts, sight, 4; do, telegraph, 5c.

Chicago, April 24.—Exchange on New York, 35 premium.

Condition of the Treasury. WASHINGTON, April 24.—At the beginning of business the condition of the United States Treasury yesterday was as follows:

Working balances in Treasury of U.S. \$23,348,510

In banks and Philippine treasury, 31,107,602

Total balance in general fund, \$54,456,112

Ordinary receipts yesterday, \$2,900,369

Ordinary disbursements, 2,476,471

Deficit to date this fiscal year, \$254,375

Deficit this time last year, \$1,929,527

These figures include Panama Canal and public debt transactions.

Roseburg to Have Auto Stages. ROSEBURG, Or., April 24.—(Special.)—A material improvement in transportation facilities between Roseburg and Coos Bay points was announced here today by C. P. Barnard, proprietor of the Roseburg-Marshfield stage line.

Commencing on May 1, automobiles will be provided from Roseburg to Canas Valley, where passengers will connect with the wagon stages to Rock Creek. From Rock Creek to Myrtle Point automobiles will again be provided. Mr. Barnard says that the trip from Roseburg to Marshfield will be made in eight hours under the new schedule. Trips will be made daily, and according to present plans the automobiles will leave Roseburg and Myrtle Point every morning at 7 o'clock. The wagon stages will continue to operate as at present, and aside from carrying passengers will haul baggage and mail.

It is an axiom in street paving, as in most other work, that the material lowest in first cost is eventually highest in cost.

THE BARBER ASPHALT PAVING COMPANY. Construct Asphal and other Bituminous Pavements, 605-608 Electric Bldg., Portland, Or. Oscar Huber, Manager.

TRAVELERS' GUIDE. NORTH GERMAN LLOYD. Enjoy that long-thought-of trip to EUROPE upon modern steamers equipped with every comfort and convenience.

TRANSATLANTIC LINES. AMERICAN WHITE STAR RED STAR ATLANTIC TRANSPORT WHITE STAR DOMINION CANADIAN SERVICE FOR EUROPE

OPEN RIVER TRANSPORTATION CO. STRJNTEAL. Freight received daily at dock for the Dalles.

NEW YORK-PORTLAND. REGULAR FREIGHT SERVICE. LOW Rates. Schedule Time. AMERICAN-HAWAIIAN S. S. CO. 215 Railway Exchange Bldg. Portland, Ore. A 3922.

Growth of the LUMBERMENS NATIONAL BANK

DEPOSITS. April 1, 1908, \$1,086,284.49

April 1, 1909, 1,695,422.13

April 1, 1910, 2,744,630.35

April 1, 1911, 3,361,226.38

Corner Fifth and Stark

UNITED STATES DEPOSITORY. THE BANK OF CALIFORNIA NATIONAL ASSOCIATION OF SAN FRANCISCO FOUNDED 1864.

Capital Paid in, \$8,500,000

Surplus and Undivided Profits, \$7,828,023

BRANCHES. Portland, Seattle, Tacoma and Virginia City

INTEREST PAID ON TIME AND SAVINGS DEPOSITS. PORTLAND OFFICE. Northwest Corner Third and Stark Streets. CHAMBER OF COMMERCE BUILDING. WM. A. MAC RAE, Manager. J. T. BURCHARDT, Asst. Manager.

UNITED STATES DEPOSITORY. Merchants National Bank. Established 1850. Second and Washington Streets. PORTLAND, OREGON.

Capital and Surplus \$350,000.00

The Merchants National Bank solicits the business and cordially invites the accounts of individuals, firms and corporations, feeling assured that the unequalled facilities and thorough knowledge of local conditions required during our twenty-five years of banking experience will render relations, once established, permanently agreeable and mutually beneficial.

R. L. DURHAM, President. M. L. HOLBROOK, Vice-President. C. O. W. HOYT, Cashier. S. C. CATCHING, Asst. Cashier. C. DETERING, Asst. Cashier.

LADD & TILTON BANK. Established 1859.

Capital, \$1,000,000.00

Surplus and Undivided Profits, 700,000.00

Letters of credit, drafts and travelers' checks issued, available on all parts of the world.

Corner Washington and Third Streets.

First National Bank. Capital \$1,500,000. Surplus 750,000.

Oldest National Bank West of the Rocky Mountains

TRAVELERS' GUIDE. EUROPE. Tours de Luxe (Limited to ten members).

Including Coronation festivities in London, June, 1911. Other Tours—Hawaii, Japan, Around the World.

THOS. COOK & SON. 659 MARKET ST., SAN FRANCISCO. COOK'S TRAVELERS' CHECKS GOOD ALL OVER THE WORLD.

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North Pacific S. S. Co.'s S. S. Roanoke and S. S. Elder sail every Wednesday afternoon at 5 P. M. Ticket office 122 1/2 Third St., near Alder.

MARTIN J. BIGLEY, Passenger Agent. W. H. SLINGER, Freight Agent. Phone No. 1214, A 1219.

NEW ZEALAND AND AUSTRALIA. (Canton Line of N. Z.) VIA TAHITI AND WELLINGTON. Direct through steamers, sailing from San Francisco, May 7, and every 23 days. Wellington and back, 1st class \$20. Other rates also low. The line to Isles of the South Sea. For reservations call Oregon Railroad Agents or address Oceanic S. S. Co., San Francisco.