Demand for Hop Futures Never Stronger.

FARMERS HOLDING FIRM

California Dealers Make Contracts With Growers Who Have Not Yet Planted the Hops-Price Tendency Upward.

been at any time in the pust two years. The tendency to hold on the part of growers is also stronger than it has been for probably ten years. This speaks much, not only for the confidence of the farmer, but for their

So anxious are the dealers to get hold of hope that in California they are making con-tracts with growers who have not yet planted

There were offers in Oregon yesterday for 1911s up to 1616 cents, and buyers were ready to pay 16 cents fresty, even for small crops. It was reported from Salem that John Carmichael had made a 16-cent contract with John Mills, est Gervain, for 7000 pounds. This is the first export business in the new crop that has been heard of.

A number of contracts made some time ago Benjamin Schwarts & Sons in the ownertle section have been filed with the County Recorder at Albany as follows: John Bino, 10,000 pounds at 14% cents; W. H. & Alex Levaugh and D. C. McLaran, 8000 at 15 cents; F. D. Austin and Peter Bither. 8000 pounds at 15 cents; Wong Sam, Wong Sing and G. H. Gentry, 10,600 pounds at 15

ported that Filmt had contracted with Bandy Brothers for \$0.000 pounds of American River hope for three years at 15. 14 and 13 cents. According to a Southern dealer, 12 American Rivers bring 15 cents, Sonomabops should be worth 17 cents.

London hop factors trade circulars say

of the English market:
Wild, Neame & Co.—Our market continues quiet and values are unaltered.
Manger & Henioy.—There is no change
to report during the past week in our marRed, which continues quiet. Prices remain tendy.

W. H. & H. Le May.—The market conliving quiet, but the few hops that are
oring sold realize full rates. Old hops comearned eitention, and consumers are pitchng up desirable lots as the apportunity

GRAIN MARKET IN STEADY TRIM.

No New Developments Are Reported From the Country.

The local grain market held steady yeaterday in all lines and the prices of the gravious day twee repeated. Country advices indicated no new developments. At him, Francisco barley sold at the highest price of the season.

Weekly wheat shipments from Argentina. Weekly wheat shipments from Argentina,

Australia and India were as follows:

This wk. Last wk. Last yr.

Argentina . 1.024,000 4.038,000 4.058,000
Australia .1.501,000 1705,000 1240,000
India .400,000 802,000 606,000
Laual receipts, in cars, were reported by

EASTERN MORAIR MARKET IS STRONG Trads Would Not Be Surprised if Prices Went Higher.

The strength of the Eastern mohair mar-ket is shown by the following from the New York Journal of Commerce of March

"Exemples of mobule of the new Texas offmade their appearance on the market dur-ing the week, and as the fiber is unusually fine, clean and of good growth it is quite likely that competition, which is been for established. Fancy figures were paid re-cently for mohair of last year's clip, his prices having been procured for lots the contained much notis. Demestic mohair suitable for combing purposes will fatch 30 cents readily and should higher prices by realized on new city combing mobair it will be in no wise surprising."

MARKET ALMOST BARE OF CHEESI Only a Small Supply Coming on Next Bon-and It Is Sald to Arrive. The local market was almost bars of

cheese yesterday. The next shipment from Tillamook, due Monday, will be a small on and is mustly sold to arrive. The marke Buffer is not so starce as it was early to the week and in some quarters an easter

feeling provails. The poultry market was atlong, with buy-

There was no change in the egg situation

Potatoes Coming from Wisconsin The demand for vegetaxles and fruits of all hinds were active. The street was lib-erally supplied with truck and prices held Another car of Fortda inmatoes

dities and many of them have to be re-Two care of Wiscensin potatoes are on the

Bank Clearings. Bank clearings of the Northwestern cities yesherday were as follows:

Clearings Balances.
Portland Clearings Balances.
Portland Balances.
Portland Balances.
Portland Balances.
Third Balances.
Third 40,007

POBILAND MARKETS.

Grain, Flour, Freed, Etc.

WHEAT-Track prices: Bluestem, 869
81c; club, 83@535c; red Rassian, 81@82c; valler Sc; 60-006; market, steady, Natve, 23@53.00; Western, 23.250; Valler Sc; 60-006; 80@840; valler Sc; 60-006; 50@840; steady, Natve, 23@5.00; Western, 23.250; valler, 50; yearlings, \$4.00; 50; Western, \$5.20@6.45; Western, \$5.20@6.45;

per ton.
OATS No. 1 white, \$28.50 928 per ton.
HAY Timothy, Eastern Oregon, No. 1,
\$21 921.30; mixed, \$16 918; alfalfa, \$12.9
12.10. Bulry and Country Produce. Budry and Country Freduce.
FOULTHY—Hens, 20@21c; broilers, 30c; turkeys, 21c; droke, 20@21c; broilers, 30c; turkeys, 21c; droke, 20@26c; goven, 12@14c; dromed turkeys, choice, 25@25c.
Siggis—Oregan remeh, 20w21c per dozen, CHEESSE—Full cream, twins, 14@14%; per pound; Young America, 15@15%; BUTTHR—City creamery extra, 1 and 2-young grints, in boxes, 32c per pound; less than hores, carions and delivery extra. FORX—Fancy, 10@10%; per pound. VEAL—Fancy, 50 to 125 pounds, 12@12%; c per pound.

Groceries, Dried Fruits, Etc. DRIED PRUITS Apples 100115c per in: currants 10 Mer apricots 14 % 616c; dates, pasksam 16 hc per in: figs bulc; dates, pasksam 16 hc per in: figs bulc; dates, pasksam 16 hc per in: figs bulc; figs bulc; dates, pasksam 16 hc per in: figs bulc; dates, pasksam 18c. Haladon—Columbia River, 1-pound talls, \$2.90; 1-pound flats, \$2.80; Alaska pink, 1-pound talls, \$2.90; 1-pound flats, \$2.80; Alaska pink, 1-pound talls, \$2.90; 1-pound flats, \$2.80; Alaska pink, 1-pound talls, \$2.80; Alaska pink, 1-pound talls

\$3.3094.55; Southern head, 3% 97c; Imported Imperial, 3% c; imported extra No. 1, 7074c.
HONEY-Choice, \$3.75 per case; strained, 8%c per penad.

Vegetables and Froits.

SAJK VEGETABLES - Carrots, 55c@51
per hundred; parships, 55c@51; turnips, 85c
@41; beets, 90cg41.
TROPICAL FRUITS - Oranges, navels, 12,50g±2.75 per bex; Florids grapefruit, 14.50;
California grapefruit, 15.60, beananas, 58
fluc per lb.; lamens, 52 gp. 10, 1 amons, 12,30g±2.75 per box;
AFPLES-Fancy, 12,27.75; choice, 51,27;
common, 58c@41 per box.
AFPLES-Fancy, 12,27.75; choice, 51,27;
common, 58c@41 per box.
VEGETABLES - Asparagus, 687c per
lb.; cabbage, 11.50 per hundred; cauliformis, 12
per crate; calery, California, 43,75@4 per
crate; cacumbers, 12.25 per dozen; explaint,
15c ib.; garle, 19,217c per lb.; green onlans,
20c per dozen; bad letinon, 50c per dozen;
heinens lettnoc, 51.25 per box; peppers 10c per lb.; radiahas, 30,930c per dozen;
hubbark, 11.75@2 per box; speouts, 9c; tomatoes, 51.75@3.
POTATORS-Oregod, buying price, \$1.35
G1.00 per hundred.
ONIONS-Buying price, \$2 per hundred.

Arrivals on the Last Day Are Smaller Than Usual and Few Sales Are Made.

There were no changes in the livestock situation at the yards yesterday. Arrivals were lighter than usual and sales were few. The tendency of the market throughout was unchanged. Cattle and sheep were quoted firm and hogs about stendy.

The receipts were into cattle, 230 sheep and 549 hogs.
Shippers of the stock were: George Perry, Repparer, one car of attle and sheep; W. O. Minor, of Hepparer; one car of cattle and sheep; W. O. Minor, of Hepparer; one car of cattle, and Healine & Ohlinger, Nebraka, six care of hoss.

The day's sales were as follows: Weight. Price.

_	The state of the s
ш	26 steers
	E coms 5.50
8	2 chws
• 1	7 star 5.60
	Prices current on the various classes of
-	stock at the Portland Union Stockyards
	were as follows:
- 1	Prime steers\$6.25@\$6.50
- 1	Chairs steers
2	
6	
p)]	
101	
511	
*	
h	
2	Common cows 2.00 @ 4.00
201	Choice beifers 5.2349 5.50
	Good to choice helfers 5.00 @ 5.25
23	Choice bulls 4.50@ 4.75
8.	Good to choice bulls 4.250 4.50
1	Fair to good bulls 3.75@ 4.00
31	Common bulls 2.00@ 1.50
-	
в.	
7.1	
61	
4	
- 1	
e l	
	Good to choice stags 4.50 @ 5.00
-	Fair to medium stags 4.00@ 4.50
*	Hogs-
4	
	Properties and State of the Sta
100	Good to choice heavy 7.00 0 7.25

Choice yearing wethers, grain fed 4.50 @ 4.85 Old wethers 4.00@ 4.25

Culls . 2.50 g 8.50 The following quotations represent prices on this market for the different classes of horses: Drafters, exers heavy, \$2500,8500; drafters, 1200 to 1700 hs. \$150,9350; drafters, 1200 to 1400 los. \$100,9300; chunka \$300,9150; plugs. \$196,40; driving horses, \$75 and up; saddle horses, \$75 and up. Eastern Livestock Market.

CHICAGO, March 31.—Cutile—Receipts, estimated, 1900; market, 10c higher, Beeves, \$5.25@6.30; Texas steers, \$4.50@5.90; Western atters, \$4.50@5.50; stockers and feeders, \$4.55.50; cowa and heifers, \$2.75@6; calves, \$5.96.75. cipin estimated, 23,000; market stones to shade up. Light, \$4.5594.95; market, schools to shade up. Light, \$4.5594.95; mixed, \$6.2098.50; heavy, \$6.1086.65; rough, \$6.1096.00; good to choice heavy, \$6.4094.65; helk of sales, \$4.4094.65.

SEATTLE MARKET IS HIGHER ON BOTH CEREALS.

One Thousand Packages of Butter Received From California-Potatoes Shipped to the South.

tained.

The feature of the dairy produce market today was the arrival of about 1000 packages of butter from California by steamer. The chosignment was the largest that has yet reached Seattle from the South. Owing to the scarcity of local creameries prices were maintained. The market, however, was weak. pound flats, \$1.00. Alaska pink, 1-pound tails \$1.20. Am Steel Fdy. 100 \$7 were maintained. The market, however, am Sugar Ref. 2017FEE—Reasted, in drums, E234e per pound. The market was featureless. Call-NUTS—Walnuts. 17 \$215c per pound; Brazil nuts. 14016c; fiberts, 16c; almonds, 16c; 15c; percents. 15c; coccomuts, Noc. \$10 per pound; hickory mire. So 10c per pound.

ALLT—Granulated. \$15 per ton; 30s. 19 per ton; BEALT—Granulated. \$15 per ton; Dos. 19c per pound.

BEALT—Granulated. \$15 per ton; 50s. 19 per ton; BILANS—sparall white, \$15c; large white, as a pound of the populate was firm. A Yakima product that \$0 carloads of potatoes have been shipped to California already.

BEALT—OF THE POUND STATES AND STATES

Season Coming to a Close With Values High.

LATE SALES REMARKABLE

The latest market building of the control of the Northwestern and the control of the Northwest in the Control of the N

Rambos. \$1.50; 2 fancy Winter Bananas. \$2.50; 4 fancy Blue Pearmain, \$1.75; all f. e. b. Ellensburg. Wash., to a buyer in Montana.

GN 91682, from Sherman Spur (Wenatchee Valley), Wash., March 22, 10d extra fancy Blackbens, \$1.85; 5 choice, \$1.50; 52 extra fancy Blackbens, \$1.75; 7 choice, \$1.40; 40 extra fancy Blackbens, \$1.75; 7 choice, \$1.40; 40 extra fancy Arkansas Blacks, \$2; 8 choice, \$1.40; 3238 extra fancy Winesan, \$2.25; 10 extra fancy Staymens, \$2; 15 extra fancy Champions, \$1.90, all f. e. b. Sherman Spur, Wash., to a buyer in Texas.

It is coming to be generally recognized all over the Northwest that the exchange has made a record-breaking shewing during its first season; in methods, premptness, in remittances, exceedingly wide distribution and in record-breaking prices. Its prices are regarded as the record of the Northwest and the fact that it sold 700 cars in 124 different markets in the United States, Canada and Europe is regarded as an illustration of what can be accomplished by the application of right business principles, backed by wide and comprehensive facilities. Accordingly a number of new members have been taken into the exchange in the past few days. These are the Weiser River Fruit Association, of Welser, Idaho, of which Miles Cannon is president; the New Plymouth (Idaho) Fruit Growers' Association joined the exchange and the association in Joined the exchange in the Spekane Highland Fruit Growers' Association joined the exchange and the association at The Dullez, Dufur and other points, including Mercra Falls, Wash., have all renewed their last year's memberships. A number of other associations are negotiating with the exchange expects to announce, with in the next few days, the accession of several important local unions.

Meanwhile the exchange seems now to be assured of such a very strong support that it is preparing to go shead with the plan, on the details of which it has been working ever, since last year, viz., the establishing of a system of branch sales and Canada. It is a we

travelling salesmen, who can only cover the territory slowly at best and are liable to be at the wrong place at the wrong time. Acceedingly the exchange will divide the United States and Carada up into districts and at the center of each district establish a branch office, fully equipped with long distance telephone and regular office facilities and in charge of a free-class salesman. Secretully solegized for his experience and nines. No district will be so large that the cover a night's ride, and all of which will be to ear a night's ride, and all of which will be in easy and cheap telephone communication with the central district office. The manager will cover the trade in all the manager will cover the trade in all the manager will cover the trade in all the largest, in person and by telephone, daily, and under the system thus briefly outlined the exchange will be in touch with the central district office. The manager will cover the trade in all the largest, in person and by telephone, daily, and under the system thus briefly outlined the exchange will be in touch with the central district office. The manager will cover the trade in all the largest, in person and by telephone, daily, and under the system thus briefly outlined the exchange will be in touch with the central district office. The manager will cover the trade in all the largest, in person and by telephone, daily, and under the system thus briefly outlined the exchange can be sure of absolute loyality to its interests and the historia for the trees than cost; it does ppt proposes to raise its marketing rate, but fin order to hold it down to its low basis must have a large volume of business. It invited local to the tremendous task of market organization, the preliminary canvassing of the full buy-ters and the devote its entire attention to the tremendous task of market organization to the tremendous task of market organization. The preliminary canvassing of the full buy-ters and the detailed preparations necessary.

The exchange will be a full to

STOCKS BREAK BADLY

WALL STREET FEARS A FEDER-AL INVESTIGATION.

In Spite of Denial by Attorney-General, Last Prices Are the Lowest of the Day.

NEW YORK, March 31.—Pear of a dis-turbance by the Federal Government of Wall street's methods of doing business was resurrected today and became a de-cided factor, although the Attorney-General denied any definite plan was afect. Prices fell precipitately in the last hour and showed marked weakness again, the close being at the lowest level of the day. The spurt in stocks of the Canadian group, which was fostered from Lendon, came to an end.

which was fostered from Louisian and an end.

Bank clearings at the leading centers of the country continue to exhibit considerable contraction. The total for the week was more than 10 per cent less than last year and nearly as much below 1995, Copper profurtion at the Butte camp was main-ained during March at about the same rate as in the months immediately preceding.

Bonds were irregular. Total sales, par
value, \$1,968,000. United States bonds were

anged on call.
CLOSING STOCK QUOTATIONS. Am Car & Fdy
Am Catton Oil.
Am Hd & Lt pf.
Am Is Securi.
Am Linsed
Am Locamotive
Am Smel & Ref.
do preferred.
Am Steel Fdy
Am Sugar Ref.
Am Tobacco pf.
Am Tobacco pf.
Am Wolen
Anaconda M Co 1,400 24% 24 47 100 47 145 97 % 31 % 38 % 100 % 102 % 103 % 177 % 277 %

Market Is Active, but at Expense of Values.

MILLS ARE HEAVY BUYERS

Rhode Island Company Picks Up Three Million Pounds, Mostly Montana Staple, at Low Prices. Fleece Wools Are Active.

BOSTON, March 31.-The Commercial Bulletin will say of the wool market to

in the last week has taken a decided spurt, but the transactions of great interest were decidedly at the expense of prices. The principal interest centers around the pur-chase by a Rhode Island mill of about 3,-000,000 pounds of various grades, principally fine staple Montana half-blood and delaine fleece. The fine staple Montana is generally fieces. The fine staple Montana is generally supposed to have sold at 20c in the groass, and is variously estimated at from 53524c clean, although the price generally figured is about 54655c. The better lots of the scoursd wools, principally fine whits brunhed "A" supers, went at 50c, while inferior lots have sold considerably lower and one large lot of fine medium clothing wool "guaranteed" was sold at 45c.

Several hundred thousand pounds of fieces Ohio wools have changed hands at extremely low prices, the principal sales involving delains wools, which are reported at 24c and 30c for upwashed and washed, respectively, although sales of more desirable wools have been made at 25 \$\pi\$12c. Other fine fieces grades have sold proportionately.

Wool at St. Louis. ST. LOUIS, March 31.—Wool—Unchanged. Territory and Western mediums, 19@220; fine mediums, 16@18c; fine, 12@13c.

WHEAT AT LOWEST PRICES OF SEASON AT CHICAGO.

Larger Offerings From India and Fine Seeding Prospects in Argentina-World's Shipments Big.

per cent; closing bid, 2% per cent; offered at 2% per cent.

Time loans, dull and firm; 60 days, 2% per cent; 90 days, 2% 92 per cent; six months, 5831% per cent.

Prime mercantile paper closed at 484% per cent.

Sterling exchange steady, with actual business in bankers bills at \$4.8415 for 60-day hills and at \$4.8005 for demand.

Commercial bills, \$4.82%.

Har silver, \$25%.

Her silver, \$25%.

Government bonds, steady; railroad bonds, irregular. CHICAGO, March 31.—Confident estimates putting the new growth of Winter wheat 35,000,000 bushels in excess of last year, aided in driving down prices today. The close showed a loss of %c to %c to %c compared with 24 hours before. Corn maked 46 %c down; cais off a' shade to he and hog products at 2%c to 25627%c declines. Last sales in the wheat pit were %c %c up from the bottom figures reached, but the slump had carried the market below any previous level since the beginning of the season. The foreign dispatches told of larger offerings from Russia and from India and give optimistic reports of the prespect for seeding in Argentine. World's chipmonis proved larger than had been counted upon, and there was little comfort to be obtained when bulls despairingly turned to the domestic outlook. The tone at the close was steady. May ranged from 55%c to 80%c, and in the end was 56%c, a drop of %c from iast night.

Hig export clearances of corn enabled that cereal to recover partly from pressure by speculators and cash houses. High and low prices for May were 47% 647%c and 47%c. Cash grades were slow. No. 2 yellow finished at 46% 947c.

Outs went much the same path as corn. May fluctuated between 30% 930%c, and 30%c, closing at 30%c, a net loss of %c.

Provisions received but little support from any source. Latest quotations were lower all around—pork, 20@25@27%c; lard, 10c to 12%c and 17bs 2%c to an additional loss of a nickel. LONDON, March SL-Bar silver-Steady, LONDON, Marc.
244 d per ounce.
Monsy-2462% per cent.
The rate of discount in the open market
for short bills is 24625-16 per cent; for
three months bills, 24625-16 per cent. SAN PRANCISCO, March 31.—Sterling on London, 60 days, \$4.84%; do sight, \$4.86%. Drafts—Sight, 44; telegraph, 7. Condition of the Treasury.

WASHINGTON, March 31.—At the heginning of business today the condition of the
United States Treasury was:

Working balance in Treasury of
flors
In banks and Philippine Treasury 41,420,251

In banks and Philippine Treasary
Total balance in general fund. \$8.364.521
Ordinary receipts yesterday. 21.286.997
Ordinary disbursements. \$55.865
The surplus to date this facal year is \$1.262.856, as against a deficit of \$17.169.152
at this time last year. These figures exclude Panama Canal and public debt transactions. The leading futures ranged as follows:

High. \$.36% .87% .87% CORN. OATS. May 2014 .2014 July 2015 .3014 20% 20% MESS PORK. May 15.35 15.37½ 15.12½ 15.15 July 15.57½ 15.12½ 14.97½ 15.02½ LARD.

May ... 8.42 ½ 8.42 ½

July ... 8.40 8.42 ½

Sept ... 8.37 ½ 8.37 ½

Quotations Current in the Bay City Markets.

SAN FRANCISCO. March 21.—The following produce prioss were current teday:
Vogetables—Cucumbers, 75cm\$81.50; garlie, 496c; green peas, 569c; string beaus, nominal; asparagus, 50cm\$1.50; tomatoes, nominal; egg plant, \$918c.

Butter—Fancy creamery, 22c.
Eggs—Store, 17c; fancy ranch, 18c.
Cheese—Young America, 14@14%c.
Millstuffs—Bran, \$25@26; middlings, \$53

Millsiuffs—Bran, \$25@26; middlings, \$33 \$36. Fruit—Apples, choice, \$1.25; common, \$1; Mexican limes, \$6@6.50; California lemons, choice, \$3; common, \$1.25; cranges, navel, 75c@\$2; pineapples, \$48.5. Potatoes—Salinas Burbanks, \$2.40@2.50; Oregon Burbanks, \$1.85@2.20; Early Rose, \$1.65@1.80. Omios—Nominal, Hay—Wheat, \$8@15.50 per ton; wheat and oais, \$8@11; sifaffs, \$8@12. Receipts—Flour, 5000 quarter sacks; wheat, 2665 centals; botatoes, 5035 sacks; bran, 60 sacks; middlings, 15 sacks; hay, 300 tons.

3,400

SAN FRANCISCO, March 3L-Wheat-

Metal Markets.

tures, 1187.
Lead 4.45@4.50c New York, 4.75@4.30c East
St. Louis. London, 412 18s 3d.
Spelter quiet, 5.50@5.60c New York, 5.40
@5.42%c East St. Louis; London, 421 7s 6d.

Antimony-Dull, Iron-Cleveland warrants, 47s 3d in Lon-don. Locally iron was steady.

Grain and Produce at New York.

Grain and Produce at New York.

NEW YORK, March 31.—Flour quiet, with
prices easy. Spring patents, \$4.75\square\(\) 5.50.

Winter straights, \$3.65\square\(\) 3.170\square\(\) 4.224

ents, \$4.85\square\(\) 5.20\square\(\) 3.20\square\(\) 4.224

tra No. 1 Winter, \$3.20\square\(\) 3.30\square\(\) 2.324

Winter, \$3.55\square\(\) 3.15.

Wheat—Spot easy. No. 2 red, \$1\square\(\) 6 ciovator and \$2\square\(\) 6 affoat. Futures market
doclined under renewed liquidation, following weak cables and on favorable crop advices and the poor demand for cash wheat,
closing \(\) 50 net lower. May closed \$3 15-16c;
July \$2\square\(\) 6.

Hides and petroleum—Steady.

Hides and petroleum-Steady. Wool-Quiet.

Metal Markets.

NEW YORK, March 21.—Standard copper dull; spot, April, May, June and July, 11.76g11.55c. London firm. Spot, 154 8s 2d; futures, 155. The New York metal exchange reports an auction sale of 56,000 pounds prime electrolytic copper today at 12.12c. Local dealers reported no change in the market, queting Lake at 12.27% and casting at 12.212%.

Th firm. Spot, 41.25g41.5c; April, 41.40 g41.55c; May 41.25g41.50c; June, 41.941.25c and July, 46.25g41.25c. Sales five tons April at 41.45c. London strong. Spot 1159; futures, 1157.

Load 4.45g4.50c New York, 4.25g4.30c East Steady,
Barley—Firm.
Spot quotations; Wheat—Shipping, \$1.50
\$1.52% per cental. Barley—Feed, \$1.42%
per cental; hrewing, \$1.45\&1.47\&. Oats—
Red, \$1.32\&\&1.40\&per cental; white, nominal; black, \$1.25\&1.30.
Call board sales: Wheat—No trading,
Barley—December, \$1.20 per cental; May,
\$1.49\&\& asked.

Grain Markets of the Northwest. TACOMA. March 31.—Wheat: Bluestem, 85@86c; fortyfold, 84@85c; club, 840; Red Russian, 82c, Receipts, wheat 25 cars, oats I car, hay 7 cars.

SEATTLE, March 31.—Milling quotations Bluestem, 85c; fortyfold, 85c; club, 82c Pife, 85c; red Russian, 81c. Expert wheat Bluestem 82c. Fortyfold 80c, club 73c, Pife 79c. Red Bussian 78c. Vesterday's car re-ceipts, wheat 15 cars, corn 2 cars, borley

European Grain Markets.

LONDON, March Si.—Cargoes duil and depressed no buying. Wallin Walla for shipment at 32s 6d. English and French country markets quiet. LIVERPOOL, March 31.—Wheat—6s 6%4. May and July, 6s 6%4. Weather, cloudy.

Chicago Produce Market.

CHICAGO, March 31.— Butter—Steady; crameries, 15@22c; dairies, 14@19c.
Eggs — Steady; receipts, 13.530 cases; at mark, cases included, 12% flor; firsts, He; prime firsts, 14%c.
Cheese — Steady; dainies, 13%@13%c; twins, 12%@12%c; Young Americas, 13%@14c; long horas, 13%@13%c.

Coffee and Sugar.

NEW YORK, March 11.—Coffee futures closed steady, net 2 points lower to 4 points higher. Sales 24,509 bags. April, May, 10.45c; June, 10.43c; July, 10.49c; August, 10.35c; Septamber, 10.19c; October, 19c; November, 9.86c; December and January, 9.89c; February, 9.90c; March, 9.51c.

Spot coffee—Quiet No. 7 Rio, 12%c; No. 4 Santos, 12%c. Mild coffee quiet, Cordova, 13% g15%c.

Sugar—Raw steady. Muscovado, 59 test, 2.36c; centrifugal, 96 test, 2.86c; molasses, 138 test, 2.11c, Befined steady. Minneapolis Wheat Market. Minneapolis March 31.—Wheat-May, 91% 902c; July, 93%c; September 90% 990%c, Cash, No. 1 hard, 94%c; No. 1 Northern, 93994c; No. 2 Northern, 90992c, No. 3 wheat, 88@91c.

Dried Fruit at New York. NEW YORK, March 31.—Evaporated ap-ples quiet, firm, with little offerings, On Phones Main 268, A 1234,

LUMBERMENS NATIONAL BANK

CORNER FIFTH and STARK STREETS PORTLAND, OREGON

Capital \$500,000

THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital - - - \$1,000,000.00 Surplus and Profits \$800,000.00

OFFICERS:

R. W. SCHMEER, Cashfer. J. C. AINSWORTH, President. R. LEA BARNES, Vice-President. A. M. WRIGHT, Assistant Cashier, W. A. HOLT, Assistant Cashier.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN on all FOREIGN COUNTRIES

OLDEST BANK ON PACIFIC COAST ESTABLISHED, 1859 :

Capital \$1,000,000 Surplus and Undivided Profits 650,000

W. M. Ladd, President. Edw. Cookingham, Vice-Pres. W. H. Dunckley, Cashler.

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