

ALL GRADES HIGHER

Buyers are paying advanced prices for wheat.

OFFERINGS ARE TRIVIAL

Large Sale of Bluestem in the Big Bend Country at a Sharp Rise.

California rharbarb is due this morning. It will be quoted at \$12.25 per box.

Bank Clearings. Bank clearings of the Northwestern cities yesterday were as follows:

Portland Clearings Balance: \$1,454,724. \$1,454,724. \$1,454,724. \$1,454,724.

Portland Markets. Grain, Flour, Feed, Etc.

WHEAT. Standard, \$2.00; Red Russian, \$1.95; Steeple, \$1.95; \$1.95.

FLOUR. Patent, \$4.75 per barrel; Standard, \$4.50; White, \$4.70.

FEED. No. 1 white, \$2.00; No. 2 white, \$1.90; Hay, \$1.50.

DAIRY AND COUNTRY PRODUCE. Butter, \$22.00 per 100 lbs.

FRUITS AND VEGETABLES. Carrots, \$2.00; Apples, \$1.50.

PRODUCE AT SAN FRANCISCO. Quotations Current in the Bay City Market.

WHEAT. Standard, \$2.00; Red Russian, \$1.95; Steeple, \$1.95.

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MARKS SHOWING GOOD

March Statement Satisfies Treasury Officials.

INCREASES ARE GENERAL

National Institutions Hold Ninety-Four Millions More Than the Law Requires in Their Reserves—Gain in Deposits.

WASHINGTON, March 28.—National banks of the country are shown to be in a condition which Treasury officials consider favorable.

The 2216 banks held \$94,994,495 more than the law requires in their reserves.

The total gain of \$191,000,000 in individual deposits in the month of March is the highest since 1907.

Since the last call the banks have decreased their circulation of notes from \$1,200,000,000 to \$1,000,000,000.

Banking officials report that the banks are in a position to meet any possible emergency.

RISE IS A BRISK ONE

STOCK MARKET TAKES SUDDEN TURN UPWARD.

Union Pacific, Lehigh, Reading and Norfolk & Western Score Good Gains.

NEW YORK, March 28.—The stock market today threw off its lethargy and advanced briskly.

Good gains, the most since the beginning of the year, were made in the Union Pacific, Lehigh, Reading and Norfolk & Western.

The market was buoyant, with most of the leading issues showing gains of 1% or more.

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WOOL COVERERS WAIT

Market Held Up by Tariff Uncertainty.

VALUE UNDERTONE WEAK

No Bidding Yet for Unshorn Clips in Western States—Strong London Auction.

WASHINGTON, March 28.—The wool market today was quiet, with no bidding yet for unshorn clips in the western states.

The London auction was strong, with prices for unshorn clips rising to 28s.

The market was held up by tariff uncertainty, with prices for unshorn clips remaining steady.

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LOW RECORD FOR YEAR

MAY WHEAT AGAIN SELLS UNDER NEW CROP MONTHS.

Chicago Market Opens Higher, but Steadily Sags and Last Prices Are at a Loss.

CHICAGO, March 28.—Through slow but sure widening of the discount on May wheat, that option today, for the second time within 24 hours brought the year's start.

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THE UNITED STATES NATIONAL BANK. PORTLAND, OREGON.

UNITED STATES DEPOSITORY. Capital - - - \$1,000,000.00. Surplus and Profits \$800,000.00.

OFFICERS: J. C. AINSWORTH, President. R. W. SCHMEER, Cashier. R. L. BARNES, Vice-President. W. A. HOLT, Assistant Cashier.

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE. DRAFTS DRAWN ON ALL FOREIGN COUNTRIES.

LUMBERMENS NATIONAL BANK. CORNER FIFTH AND STARK STREETS, PORTLAND, OREGON. Capital \$500,000.

First National Bank. Capital \$1,500,000. Surplus 750,000. Oldest National Bank West of the Rocky Mountains.

Bank Notice. Security Savings and Trust Company. Corbett Building, Fifth and Morrison Streets. Capital and Surplus \$950,000. Invites Accounts of Merchants, Individuals and Savings.

TRAVELERS' GUIDE. HAMBURG-AMERICAN. All Modern Safety Devices (Wireless, &c.). LONDON-PAR-S-HAMBURG.

CRUISE TO THE TOP OF THE WORLD. NORWAY, NORTH CAPE, SWITZERLAND, ICELAND AND NORWEGIAN CAPTAINS BY MAGNIFICENT CRUISE STEAMERS.

TAHITI. The Golden, the Garden of South Sea Isles. Celebration (July 14) Fall of the Bastille.

COAST GUARD VESSEL. PENDELTON TO GET NEW STORAGE PLANT. PENDELTON, Or., March 28.—(Special.)—With the official endorsement of the Medford Commercial Club and the local Realty Association...

DRIED FRUIT ON NEW YORK. NEW YORK, March 28.—(Special.)—Fruit market today was quiet, with prices for unshorn clips remaining steady.

COFFEE AND SUGAR. NEW YORK, March 28.—Coffee futures closed steady at a net advance of 2 to 5 points. Sugar, 50,000 bags March, April and May 10,000...

WHEAT MARKET. NEW YORK, March 28.—Wheat market today was quiet, with prices for unshorn clips remaining steady.

GRAIN MARKETS OF THE NORTHWEST. TACOMA, Wash., March 28.—Wheat—Bismarck, 50¢; Portland, 48¢; Olympia, 46¢.

SEATTLE, WASH., March 28.—Wheat—Standard, 50¢; Red Russian, 48¢; Steeple, 46¢.

GRAIN MARKETS OF THE NORTHWEST. TACOMA, Wash., March 28.—Wheat—Bismarck, 50¢; Portland, 48¢; Olympia, 46¢.

LIVERPOOL, March 28.—Wheat—Market today was quiet, with prices for unshorn clips remaining steady.

MINNEAPOLIS WHEAT MARKET. MINNEAPOLIS, March 28.—Wheat—Standard, 50¢; Red Russian, 48¢; Steeple, 46¢.

CHANGES IN AVAILABLE SUPPLIES. NEW YORK, March 28.—Special telegraphic and cable advices received by Bradstreet's show the following changes in available supplies...

WHEAT, UNITED STATES AND CANADA. DECREASED. 1,775,000 BUSHELS. CANADA, INCREASED. 877,000 BUSHELS.

HOPS ON NEW YORK. NEW YORK, March 28.—Hops—Steady. PENDELTON TO GET NEW STORAGE PLANT. PENDELTON, Or., March 28.—(Special.)—With the official endorsement of the Medford Commercial Club and the local Realty Association...

BONDS INVESTMENTS TIMBER LANDS. CHICAGO, March 28.—(Special.)—Steady. CRUISE TO THE TOP OF THE WORLD. NORWAY, NORTH CAPE, SWITZERLAND, ICELAND AND NORWEGIAN CAPTAINS BY MAGNIFICENT CRUISE STEAMERS.

TWIN-SCREW SHIP ANVIL. STEAMER BREAKWATER sails from Alaska dock, Portland, 5 P.M. every Tuesday. Freight received at Alaska Dock until 5 P.M. daily.