Australia Begins to Work Up Raw Material.

OREGON SHOULD DO SAME

Mill Started in Southern Country to Prevent Useless Freight Expenditures-Buying in Wheat Market Not 'So Keen.

Until about a year ago, the manufacture of weelen goods in Australia was practically unknown. That country, one of the greatest weel producers of the world, has been huying about \$14,000,000 worth of manufactured weelens every year from England. Last year, a woolen mill was established at Sydney and the results were so gratifying in the saving of freight charges, etc. that the success of the venture has been fully proved.

The same state of affairs exists in Oregon as formerly prevailed in Australia.

gon as formerly prevailed in Anstralia. This state produces about 20,000,000 pounds of wool amnually, yet burs its woolen goods, made from Oregon wool, in the Eastern markets. What Oregon could save by making up its woolens here is amply proved by the Australian experiment. A Sydney paper, in commenting on the advantages secured by the Australian manu-

facturer, says:

"He buys his wool practically at his front door. It is secured locally, and his mills are so placed as to avoid heavy carriage charges. He has precisely the same machinery as the English mills and can machinery as the English mills and can machinery as the English mills and can guarantee the same quality in the product."

This manufacturer declares that Australia is now in a position to supply all its wants in blankets, and he looks forward to the ilms when every Australian will wear Aus-tralian-made woolen goods.

Millers.

The demand for wheat was not so strong yesterday, except on the Sound. The buy-ling there appeared to be for account of millers who are executing orders for export flour. The prices quoted in the local marblet were practically unchanged.

There was a good inquiry for oats and burley, and the latter showed much firm-

the Merchants Exchange as follows:
Wheat Harley Flour Cats Hay.
Monday 1 4 10
Tuesday 7 1 9 20
Fear ago 8 2 16 7 14 Season to date ...10.041 505 1554 631 2073 date ...10.041 505 1554 631 2073 Year ago. 8.233 1178 1622 947 2581 Poreign crup conditions are summarised by the Liverpool Corn Trade News as fol-

United Eingdom—The sowing of wheat is eing carried out slowly, otherwise the crop utlook is authorized. The late improve-ent in the crop outlook is being well asintained.

ent in the crop outlook is being well aintained. Germany—Floughing has commenced and e crop outlook is favorable. Supplies of tive wheat are larger. Heavy rains have lies the past week. Bussla—The crop outlook is generally facable, with fewer complaints. Arrivals the ports are light, but stocks are liberal, we weather is mild. Navigation on the Sea Amoff is expected to reopen by the end the month. Roumanis—The crop outlook is satisfac-

Assist is expected to reopen by the enuthe mouth,
we mouth the crop outlook is satisfacand fleidwork has been resumed,
re is every indication of fair supplies,
weather is favorable,
ungary—The crop conditions show some
revenment under favorable weather conoms. Supplies are small,
laty—The crop outlook is favorable with
weather sussonable. There are good
piles of native wheat,
urker—The crop outlook shows improvent and is generally favorable.

HIDE PRICES SHOW NO CHANGE.

Market May Be Better Next Month, as Quality Will Improve. The local hide market remains quiet, with prices about the same as they were a month age. Next menth a better class of hides will be coming in and values should the he on a better basis. In the meantime the

Eastern alvices show but little change is the general situation. A late report says Trade is slow, with no improvement to prious. Tanners are buying sparingly and immediate requirements only. There is trade of consequence in packer hide and country hides are dull and generally enaler than a week ago. Calf and hip are

EGGS ARE FIRM AT 19 CENTS. Receipts From Valley Points Show a De-

Egg receipts in the past two days have sown a slight falling off. This is at-

tributed to country shippers sending their supplies to the Sound, where higher prices are quoted than in Portland. The Senttle market is kept up. In a measure, by the Alaska demand. There is also inquiry on the local market for eggs for shipment to the Far North. The general quotation on Front street pesterday was 19 cents. Poultry receipts were moderate and price

Butter and cheese were unchanged.

NEARLY ALL VEGETABLES ARE FIRM No Change in Potato Murket in Past Month.

day except asparagus. The California grees market is declining rapidly and to-day's receipts will be put on sale at 18 onis. Arrivals from the South were light. Oranges and apples show marked firmness.
The potate market is quiet and very steady. The leading buyers are paying \$1.50 for fancy stock and they have been paying this price regularly for the past

Wool Prospects Uncertain.
Shearing is now going on in the southern part of the country, and within two menths will be in full force in the greater part of the sheep-growing sections, says the American Wool and Cotton Reporter. There is living horizon. American Wool and Cotton Reporter. There is little huying going on, however, and no contracting at the present time. The rather depressing influences which have been brought to hear upon the primary markets have prevented this, and should it keep up. It is expected that there will be even more wool suing on consignment than last year. However, this is a problem in the desiding of which the question of how long the present uncertainty will continue is a very important factor.

Bunk Clearings. Bank clearings of the Northwestern cities starday were as follows: ortland | Sections | Clearings | Ortland | Section | Sec

PORTLAND MARKETS. Vegetables and Fruits.

VEGNTABLES—Carrots, SEcg \$1 parsnips, Sicg \$1; turnips, Sicg , SOcg \$1; turnips, Sicg ; Socg \$2,02.75; choics, \$1,92; APPLES Fancy, \$792.75; choice, \$192. Common, 30c,381 per box.

GREEN FRUITS—Pears, \$1.50,31.75 per box.

box; Malagas, \$5,37.50 per barrel; cramberries, \$1.50 per barrel; cramberries, \$1.150 per barrel.

TROPICAL FRUITS—Oranges, navela, \$2.50,32.75 per box; Fiorida grapefruit, \$4.50; cannot be per pound; phreapples, 6c per pound; bemona \$1.50 per box.

VEGETABLES—Asparagus, 15c per box.

VEGETABLES—Asparagus, 15c per 15; canhage, \$1.50 per box; sanitiower, \$2.25 per crate; celery, California, \$2.50,32.75 per box; sanitiower, \$2.25 per crate; celery, California, \$2.50,32.75 per box; sanitiower, \$2.25 per crate; celery, California, \$2.50,32.75 per crate; celery, C

20e per don; head lettuce, 50e per don; hothouse lettuce, 10e@\$1 per box; peppers. 20e per lo; radiahes, 30e@\$6 per don; rhubarb, 10e per lh; sprouts 0e; tomatocs, \$1.75 @2.25 per box.
POTATOES—Oregon, buying price, \$1.23 @1.50 per hundred.
ONIONS—Buying price, \$2 per hundred.

Grain, Flour, Freed, Etc.

Wheat—Track prices; Himestern, Sic.
club, Suc; red Russian, Toc; Valley,
Suc; 40-fold, Sic.
BARLEY—Freed, 128,50@24 per ton; brewing, nominal.

MILLSUPPS—Bran, \$20@21 per ton;
middlings, \$27,628; shorts, \$21,622; rolled
baries, \$22,50@26.50.

FLOUR — Patents, \$4.75 per barrol;
straights, \$4.85; exports, \$2.00; Valley, \$4.80;
graham, \$4.50; whole wheat, \$4.70.

CORN—Whole, \$28; cracked, \$29 per ton,
OATS—No. I white, \$27,627,50 per ton,
HAY—Track prices; Timothy, Eastern
Oregon, No. 1, \$21,622; mixed, \$16,620; alfalfs, \$11,50,612; grain hay, \$13,614.50;
clover, \$11,612.

Dairy and Country Produce. Dairy and Country Produce.

POULTRY—Live: Hens, 19620c; fryers, 29873c; turkers, 20c; ducks, 20c; geese, 12 613c; drossed turkers, choice, 23623c.

EGGS—Oregon ranch, 15c per dozen, CHEESE—Full cream, twins, 15c per pounl; poung America, 16c.

RUTTER—City creamery extrs. 1 and 2-pound prints, in house, 31c per pound; less than bease, cartons and osilvery extrs.

PORK—Fancy, 11%c per pound.

VEAL—Fancy, 85 to 125 pounds, 12% 913c per pound.

Hops, Wool, Hides, Etc.

HOPS-1919 crop, 174 9184c; 1909 crop,
12912/5c; contracts, 16c.

MOHAIR-Choice, 19482c per pound,
WOOL-Eastern Oregon, 12918c per lb.,
according to shrinkage; Valley, 17919c per according to shrinkage; Valley, Average pound.
PELTS—Dry, 10c; salted, butchers' take-off, 500000c; lamb petts, 25c.
HIDES—Salted hides, Tigo per pound; salted calf, 13c; salted kip, Tigo; salted stags, 5000; green hides, 1c less; dry hides, 17c; dry calf, 17g18c; dry stags, 11012c.
GRAIN SACKS—Gar lots, 85c.

LINSERD OIL Pure raw, in barrels, \$1.07; kettle boiled, in barrels, \$1.02; raw, in cases, \$1.12; kettle boiled, in cases, \$1.14. Lots of 250 gallons, 1 per cent less per gallon. wood blis. 15: Fenri oll, cases, 15tic.
Headlight, from blis., 11c; cases, 15tic; wood
bbis., 15c; Eocens, cases, 19tic; special
White, from bbis., 12tic; wood bbis., 16tic,
Eliains, cases, 17c; extra Star, cases, 19tic,
V. M. & P., napths, from bbis., 15c; cases,
Too. GASOLINE—Red Crown and motor gas-oline, in iron bbis, 16%c; cases, 22%c; 86 gazoline, iron bbis, 78c; cases, 35%c; engine distillate, iron bbis, 7%c; cases, 16%c; TURPENTINE—Cases, \$1.14; wood bbis, \$1.11%; iron bbis, \$1.07. Ten case lots, \$1.15.

TOP QUALITY BRINGS \$6.30 AT THE YARDS.

Values Are Steady in Other Idnes. Receipts Are Light and Yards Clean Up.

There were no fresh arrivals at the yards yesterday morning and the day was devoted

t.	tle and 480 sheep.	
	The day's sales were as follows:	
	Weight	Printe
*	645 lambs 82	\$3.3
*	1 steer	6.0
6	27 steers	6.6
ě.	101 steers	6.3
m	26 cows	5.3
6	11 coms	5.5
	25 steers	6.6
	I steer 810	5.4
	29 steers	5.4
	10 steers	3.8
	20 steers	4.3
-	5 steers	6.1
	24 cows	5.1
ħ.	1 cow 960	4.0
h	18 cows	4.7
	1 cow \$00	5.2
	16 cows	6.2
	2 cows 955	4.5
2	6 coms	5.0
	1 cow1230	- 5.5
6.	26 cows	6.7
2	5 cows1004	4.5
8	24 comp 220	4.7
Ď,	1 cow	4.0
	4 calves 215	5.0
3	2 calves	6.2
3	2 calves	6.0
п	1 stag	5.9
9	1 buil	4.2
-	48 hogs	8.0
	Prices current on the various class	
	stock at the Portland Union Stock	WHEN PARK

imon bulls
lice light caives
ir to good light valves
into heavy calves
or to medium heavy calves
ir to medium heavy calves
ir to good sings

Enstern Livestock Prices. CHICAGO, March 14.—Cattle—Receipts, estimated, 5000; market, steady. Beeves, \$8.1596.55; Texas steers, \$4.2595.65; Western stears, \$4.1095.70; stockers and feeders, \$485.80; cows and helfors, \$2.5095.50; calves, \$4.7595.75. calves, \$4.75 g.s.75.

128 - Hornipts, estimated, 22,000: market,

150 w to steady. Light, \$6.55 g.T.20; mixed,

26.25 g.T.10; heavy, \$6.60 g.T. rengt, \$6.60 g.

8.70; good to choice heavy, \$6.75 g.T.

\$6.60 g.T.15; bulk of sales, \$6.85 g.T.55.

Shuep-Receipts, estimated, 16.000; market,

16.400 g.T.5; bulk of sales, \$6.85 g.T.55.

Shuep-Receipts, estimated, 16.000; market,

16.100; western, \$4.25 g.55.

\$6.40; Western, \$4.25 g.55.

PRODUCE AT SAN FRANCISCO. Quotations Current in the Bay City Mar-

SAN FRANCISCO, March 14.—The following produce prious were current today:
Vegetables—Cocumbers, \$1.50 \(\text{SU}_2\) \(\

Millstuffs—Bran, \$24026, middlings, 433

\$\text{GEL}\$

Fruit—Apples, choice, \$1.10; common, 75c; Mexican limes, \$6.50077; California lemons, choice, \$3; commons, \$4.50; oranges, navel, \$1.50072.25; pineapples, \$203.

Potarces—Early Rose, \$1.6001.85; Salinas Burbonks, \$2.1002.28; Oregon Burbanks, \$1.9002.20.

Onions—Nominal.

Hay—Wheat, \$80015.50 per ton; wheat and oats, \$8011; affaifa, \$8.013.

Receipts: Flour, \$224 quarter sacks; wheat, 1500 centule; potatoes, \$710 sacks; hay, \$55 tons.

Eccepts—Flour, \$120 quarter sacks; wheat, \$60 centule; portatoes, \$710 sacks; hay, \$55 tons.

Eccepts—Flour, \$120 quarter sacks; wheat, \$60 centule; portatoes, \$710 sacks; hay, \$55 tons.

Eccepts—Flour, \$120 quarter sacks; wheat, \$60 centule; portatoes, \$730 sacks; hay, \$65 tons.

259 tons.

Market Advances to Highest Level of Season.

TENDENCY STILL UPWARD

Northwestern Fruit Exchange Sells Ganos at \$1.75 and Ben Davis at \$1.60 F. O. B .- Preparations Made for Next Season.

wastern Fruit Exchange follows:
The market is about at high-tide. Storage stocks, both on the Eastern end and in the Northwest, are being rapidly depleted, and the market has been advanced in gradual stages to a quite high level, with the demand continuing quite strong, and with a tendency to still further advances for such fruit which can be kept in good condition. and with a tendency to still further advances for such fruit which can be kept in good condition.

Since its last report, the Exchange has made a few more sales at exceedingly satisfactory prices.

Car C. & N. W. 14030, from North Yakitma, Wash, has been sold ex-cold storage at Chicago at \$1.85 per hox, straight f. o. b. Chicago, for 620 boxes extra-famoy Ben Davis, 218 34-tier, 223 4-tier, 198 4th-tier, to a buyer in Atlanta, Ga.

Car shipping by G. P. Fryberger, Poshastin, Wash, 650 boxes, about one-third extra fancy Gano at \$1.75, the halance extra fancy I fancy, 10 both Gano and Ben Davis.

G. N. \$1.748, from Meyers Falls, Wash, today, 10 fancy I choice Greening; 1 fancy, 15 choice Bellefleur; 21 fancy, 19 choice Russett; 1 fancy Spitzenberg; 2 choice Wixed Pack" S fancy, 15 choice Northern Spy; 80 fancy, 4 choice Fellow Newtown Pippins; 1 fancy, 87 choice Rome Heauty; 61 fancy, 97 choice Walbridge, Total 678 boxes, to a buyer in Central Texas as follows:

Fancy (second grade)

AGGRESSIVE BULL MOVEMENT STARTED IN STOCKS.

Buying Chiefly for the Long Account-February Trade Reports Helpful.

82% 4,500 83

66% 58 117%

BONDS. tions:
U. S. ref. 2s reg.1014 N. Y. C. gn 346s 8846
do coupen ... 1915 No. Pacific 3s. 7045 B
U. S. 34 reg. ... 1925 No. Pacific 4s. ... 995
do coupen ... 3025 Union Pacific 4s. 1005
U. S. new 4s reg.115 Wis. Central 4s. 93
do coupen ... 1155 Japanese 4s ... 355 B
D. A. R. G. 4s. ... 93 B

Stocks at Beston.

BOSTON, March 14.—Closing quotations:
Alloues 34 Mohawk 43
Amaig Copper 645 Nevada Con 1946
A Z L & Sm. 243 Nipissing Mines 105
Arizona Com 143 North Butte. 225
Atlantic 44 North Lake 54
B & C C & S M 19
Butte Coalition 174 Osceola 103
Butte Coalition 174 Osceola 103
Cal & Arizona 515 Parrott (S. & C.) 11
Cal & H. x-div.008 B Quincy 68
Centennial 125 Shaunon 105
Cop. Han. C Co. 65
E Butte Ch. M. 124 Sup & Bos Min. 4
Franklin 95 Sup & Pitts Cop. 145
Giroux Con. 64 Tamarack 41 B
Granby Con. 35
Greene Cannues. 55
L Royale (Cop.) 13
Keyr Lake 65
Lake Copper 35
Lake Copper 44
Milami Copper 194

North Lake 1184
Milami Copper 194

North Lake 154

Valent Lake 155
Cuth Copper 35
Lake Copper 44
Milami Copper 194

North Lake 154

Milami Copper 194

North Lake 154

Valentia Lake 154

Milami Copper 194

North Lake 154

North Lake

Money, Exchange, Etc.

NEW YORK, March 14.—Money on call steady, 24,024 per cent; ruling rate, 2%; closing bid, 2%; offered at 2%.

Time loans very weak; 60 days 2% per cent; 90 days, 2% 628 per cent; six months, 3%. Prime mercantile paper, 464% per cent.

Sterling exchange steady with actual business in bankers' bills at \$4.8375@4.8384 for 60-day bills, and at \$4.8375@4.8384 for 60-day bills, and at \$4.8375@4.838.

Bar silver, 53%c.

Mexican dollars, 45c.

Bonds, Government weak; railroad, firm.

LONDON, March 14.—Bar ellver, 24%d per sunce.
Money, 2% @3 per cent.
The rate of discount in the open market for short bills is 2% @2% per cent; for three months bill, 2% @29-16 per cent. SAN FRANCISCO, March 14.—Sterling London, 60 days, \$4.84; sight, \$4.85%. Drafts, sight, 4c; telegraph, 7c. CHICAGO, March 14.—Exchange on New York, par.

JINGO NEWS REPLACES HESSIAN PLY DAMAGE.

May, at the Close, Is Nearly a Cent Higher Than on Preceding Day. Cash Demand Better.

CHICAGO, March 14.—Japanese war rumors gave aid and comfort today to bull speculators in wheat. Leading bull houses and several large local traders bought bought wheat freely on an early decline and were crowding the shorts at the last. An improvement in the cash demand helped decidedity toward the upturn of options. Among the wild stoice affect was one that Japan had invaded Maxico with 15,000 troops. This report was changed later to an assertion that the fighters from the Orient would land in Mexico within 30 days. Hardly lees senistional, from a market standpoint was a private document from a Kansas crop expert, estimating the condition in that state as low as 65½ per cout of normal. Extreme top and bottom figures were 91%c and 80%c for May, with the close % B %c up at 910.

In core longs unleaded and many shorts hammered the market. May ranged from 45% 64%c to 40%c and finished in down at 45% 64%c to 40%c and finished in down at 45% 64%c to 20%c and finished in down at 45% 64%c to 20%c and finished in down at 45% 64%c. Cash corn was easy. No 2 yellow closed at 45% 64%c.

Quata advanced because of covering by shorts. May varied between 30% 631%c. Closing at 31%31%c, a gain of % 9 c over last night.

Soles for packers formed a weight on hog products. The outcome was to cheapen pork and rins 2%c to 5c lard 5c to 7%c.

The leading futures ranged as follows:

WHEAT.

Open. High Low. Close.

CORN. May 49 % July 50 % Sept. ... 51 % .49 % .50 ¼ .51 % OATS. May 20% July 30% Sept. 30% MESS PORK. May 17.424 17.424 17.224 17.40 July 16.45 16.474 16.40 16.45 LARD. SHORT RIBS.

Sept. 8.05 2.05 8.97 2.02 2.15

May 9.50 2.50 2.40 8.45

July 9.55 9.05 8.97 2.07 4

Sept. ... 8.97 2.00 8.45

Sept. ... 8.97 2.00 8.55

Cash quotations were as follows:
Flour-Steady.
Rye-No. 2. 89c.
Bariey-Feed or mixing, \$0.075c; fair to choice maiting, \$9.99c.
Flaxsed-No. 1 Southwestern, \$2.55; No. 1

Northwestern, \$3.55.
Timothy seed-\$7.016.75.
Clover-914.75.
Mess Pork-Per barrel, \$18.25.218.50.
Lard-Per 100 pounds, \$8.95.
Short Ribs-Sides (loose), \$2.97.92.374.
Bides-Short clear (boxed), \$2.97.92.374.
Grain statistics:
Total clearances of wheat and flour were equal to \$35.000 mushels. Primary receipts were 438.000 hushels compared with \$02.000 bushels the corresponding day a year ago.
The world's visible supply, as shown by Bradstreet's decreased 1,702.000 bushels. Estimated receipts for tomorrow: Wheat 22 cars, corn 152 cars, oats 35 cars; hogs 34.000 head.

Fiour, barrels 26.400 7.000

San Francisco Grain Market. SAN FRANCISCO, March 14 -- Wheatateady.

Barley-Firm.
Spot quotations: Wheat-Shipping, \$1.30 €1.40. Barley-Feed, \$1.10 \$1.164; browning, \$1.20 \$1.20. Cata-Red, \$1.10\$1.224; white, \$1.40\$1.50; black, \$1.074.61.20.
Call board sales: Wheat, no trading, Barley, December, \$1.174 per cental hid; May, \$1.274 per cental hid; May, \$1.274 per cental hid; May, \$1.274 per cental hid, \$1.234 per cental hid; May, \$1.274 per cental hid, \$1.234 per cental hid, \$1.254 per cental h

LIVERPOOL March 14-Closel Wheat



MINING STOCKS would fill a book, and yet you buy them. Read George Graham Rice's story in April



Bonds Investments Timber Lands

McGRATH & NEUHAUSEN CO.

March, 6e 8% d; May, 6a 9d; July, 6a 9d Weather, cold.

NEW YORK, March 14.—Special cable and telegraphic advices received by Bradstreet's showing the following changes in available supplies as compared with previous accounts were issued today:

Wheat, United States, east of Rockles, decreased 2,151,000 Canada, increased 243,000 Total, United States and Canada,

Total American and European 1,708,000 supplies, decreased 1,708,000 Corn—United States and Canada, increased 660,000 Onlin—United States and Canada, 225,000 Grain Markets of the Northwest.

SEATTLE, March 14—Milling quotations: Bluestem, 85c; fortyfold, 83c; club, 82c; Fife, 82c; red Russian, 81c. Export wheat: Bluestem, 83c; fortyfold, 81c; club, 80c; Fife, 80c; red Russian, 79c.
Yesterday's car receipts, wheat 6 cars, cats 4 cars, barley 1 car, corn 1 car. TACOMA, March 14.—Wheat: Bluestem, \$2@83c; fortyfold, \$1@82c; club. \$1c; red Russian, \$9c. Receipts, wheat, 58 cars, hay, 22 cars. Minneapolis Wheat Market.

MINNEAPOLIS, March 14.—Close: Wheat, May, 97% 987%; July, 99%; September, 92%; Cash, No. 1 hard, 99%;; No. 1 Northern, 98% 999%; No. 3 Wheat, 92% 996%; Condition of the Treasury.

WASHINGTON, March 14.—At the beginning of business today the condition of the United States Treasury was:
Working balance in Treasury offices \$24.615.751
In banks and Philippine Treasury 32,153,500
Total balance in general fund \$2,140,156

New York Cotton Market. NEW YORK March 14.—Cotton—Spot closed quiet. Middling uplands, 14.65c; do Gulf, 14.90c. Sales, 1897 bales.
Cotton futures closed barrely steady, unchanged to 5 points lower. March, 14.31c; April, 14.35c; May, 14.47c; June, 14.27c; July, 14.25c; August, 18.75c; September, 12.95c; October, 12.82c; December, 12.52c; January, 12.49c.

PRICES ARE UNCHANGED AT OPENING OF SALES. A

Boston Market Dull With Uncertain Values-Contracting in Utah Is Reported.

LONDON, March 14.—There was good at-endance at the opening of the second series if wool auction sales today. A moderate election of 12,047 bales brought out ani-nated competition between home and connental buyers. Prices were firm and unchanged.

BOSTON WOOL MARKET UNCESTAIN New Arizona Moving at 17 to 20-Contract-

ing in Utah.

BOSTON, March 14.—With varying values and few large anies, the Boston wool market attracts little attention. The only demand appears to be for territory and a few lines of nearby fleuce wools.

The new Arisona clip is moving steadily at 17c to 20c and contracting on the sheeps' back has begun in Utah.
Pulled wool is dull, but there is some interest in the foreign product.

Texas fins 12 months, 58@56c; fine six to eight menths, 50@56c; fine Fall, 48@45c.
California Nerthern. 58c; middle county, 47c; Southern, 45@46c; Fall free, 42@48c.
Oregon Elastern, No. 1 staple, 57@58c; Esstern clothing, 53@56c; valley, No. 1, 54@55c.
Tetritory fine staple, 57c; fine medium staple, 55@56c; fine clothing, 51@53c; fine medium clothing, 48@50c; half-blood ing in Utah.

> The Council Committee of Kalispell, Mont., after a trip of investigation all over the Northwest, has just returned home and reported in favor of bitulithic pavement.

Statement of Condition of

Lumbermens National Bank

At Close of Business March 7, 1911

Coans and Discounts.

Overdrafts.
U. S. Bonds to Secure Circulation
Other Bonds and Premiums.

Real Estate.
Furniture and Fixtures.
Due from U. S. Treas.
Due from Eanks.
Cash on hand.

Stockers.

\$ 12,500,00

\$ 12,500,00

\$ 12,500,00

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THE UNITED STATES NATIONAL B .NK

PORTLAND, OREGO

UNITED STATES DEPOSITORY

Capital - - - \$1,000,000.00 Surplus and Profits \$800,000.00

OFFICERS:

J. C. AINSWORTH, President. R. W. SCHMEER, Cashier. R. LEA BARNES, Vice-President. M. WRIGHT, Assistant Cashier. W. A. HOLT, Assistant Cashier.

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Capital \$1,500,000 Surplus 750,000

Oldest National Bank West of the Rocky Mountaius

Bank Notice

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Merchants, Individuals and Savings

CANADIAN BANK OF COMMERCE

INCORPORATED 1867. Head Office—Toronto, Canada. New York—16 Exchange Place. London—2 Lombard Street. And over 200 other branches in Canada and the United States.

Foreign exchange bought and sold and a general banking business transacted. Interest allowed on time deposits.

SAVINGS DEPARTMENT PORTLAND BRANCH, SECOND AND STARK STREETS. F. C. Malpas, Manager.

combing, 55c; three-eighths-blood combing, 58c; quarter-blood combing, 48@50c.
Fulled, extra. 60@61c; fine A, 58c; A supers, 53c.

NEW YORK, March 14.—Coffee futures closed steady, net unchanged to 3 points lower. Sales 45,250 bags March, April and May, 10.31c; June, 10.27c; July, 10.32c; August, 16.12c; September, 16.02c; October, 9.84c; November, 9.80c; December, January and February, 9.72c.

Spet coffee quiet. No. 7 Rio, 12%c; No. 4 Santos, 13%c Mild dull. Cordova, 13% @ 15%c nominal.

Raw sugar firm. Muscovado, 89 test, 3.26c; centrifugal, 95 test, 3.86c; molasses sugar, 89 test, 3.11c. Refined sugar steady.

ST. LOUIS, March 14.—Wool.—Unchanged Territory and Western mediums, 19@22c fine mediums, 16@18c; fins, 12@13c.

COOS BAY LINE lasks dock, Portland, S P. M. every Tuesday. Freight received at Alaska Dock until 5 P. M. daily. Passenger fare first-class, \$10; second-class, \$7, including meals and Tickets on sale at Ainsworth dock.

SAN FBANCISCO & PORTLAND SS. CO.
New service to Los Angeles via San Francisco every five days.
From Ainsworth Rock, Portland, 4 P. M.
SS. Bear, March 18, Rose City 23, Beaver 28
From San Francisco Northbound, 12 M.
SS. Rose City, March 17, Beaver 22, Bear 29
From San Pedro Northbound, 12 M.
SS. Beaver, March 20, Bear 25, Rose City 30
H. G. Smith, C. T. A., 142 Third St.
J. W. Ransom, Agent, Ainsworth Dock,
Phones: Main 402, 268; A 1402.

O.-W. R. & N.

Astoria Route. STEAMER HARVEST QUEEN Leaves Portland daily except Saturday at 3:00 P. M. Makes all way landings. Arrives at Astoria at 6:00 A. M. Leaves Astoria daily, except Sunday, at 7:00 A. M. Arrives Portland at 6:00 P. M. Makes direct connection with steamer Nahcotta for Megler, Ilwaco, Long Beach and all points on the Ilwaco Division.

HAMBURG-AMERICAN

All Modern Safety Devices (Wireles LONDON-PARIS-HAMBURG Amerika, April 8, Penn., Mar. 25, 2 P. M. Biuecher, April 12, Pres. Lin oln March 31 Yhits-Cariton g la Carte Restaurant Charbourg, Hamburg direct, IScond Cabin only. GIBRALTAR, ALGIERS, NAPLES, GENOA. New, 17,000 tons, equipped with all modern safety appliances, electric baths, symnasium, 18. S. CINCINNATI ... March 28, 10 A. M. S. S. HAMBURG April 13

Cruises to the Top of the World NORWAY, NORTH CAPE, SPITZBERGEN, ICELAND AND NORTHERN CAPITALS BY MAGNIFICENT CRUISING STEAMERS. FROM HAMBURG IN JUNE, JULY AND AUGUST. Send for illustrated booklet. Hamburg-American Line, 180 Powell St., San Francisco, Cal., or Local R. R. Agents in Portland.

HONOLULU AND THE VOLCANO THE TRIP MOST COMPELLING, and THE TRIP MOST COMPELLING, and worth while, excelling allaothers for novolty and pleasure. The Volcano of Kliauea, the largest in the world, is tremendously active now. It is possible to make this desirable trip with SPEED and comfort and the price is low, \$110\$, first-class, San Francisco to Honolulu and back, and \$45.00 for side trip from Honolulu to volcano, including rail and auto to Kliauea; hotel at Hilo, also Volcano House. No other trip compares with this. He sure to vinit the islands and DO IT NOW, while the volcano is active. S. SIERRA (10,000 tons displacement) sails Feb. 25, March 18, April 8. Write or wire OCEANIC S. S. CO.

OCEANIC S. S. CO., 673 Market Street, San Francisco. San Francisco, Los Angeles and San Diego Direct

North Pacific S. S. Co.'s S. S. Roancks and S. S. Elder sull every Wednesday alternately at 6 P. M. Ticket office 132 Third MARTIN J. HIGLEY, Pussenger Agent. W. H. SLUSSER, Freight Agent, Phones M, 1814, A 1914