

GOOD FLOUR TRADE

Shipments to Orient in February 313,422 Barrels.

CHIEFLY FROM THE SOUND

Movement Has the Effect of Steady-ing the Wheat Market in the Pacific Northwest—Coarse Grains Are Steady.

The chief interest in the grain market at this time centers in the export trade situation. There is some difference of opinion as to the volume of new business under way, but there is no disputing the fact that up to the present time the movement has been heavy.

Although export flour has been maintained at a firm price, the market for patents has developed some weakness.

HOP MARKET IS ALMOST STAGNANT

No Interest in Contracts in Oregon, but Some Business in California. For the first time since the current season opened, the closing days of the month just passed failed to show any activity in the hop market.

EGGS FIRM, BUT NO HIGHER

Some Cutting Reported in the Cheese Market—Butter Exchanged. The egg market was fairly firm, but buyers objected to paying over 21 cents, and most dealers were ready to accept this price rather than carry over stock.

SUGAR MARKET IS FIRMER

The Cane Sugar Market is beginning to show firmness. The East has been strong for a long time past, but until a few days ago it was not thought likely that prices would respond to the changes on the Atlantic seaboard.

NEW CANNED MILK PRICE EXPECTED

Some sharp declines in the canned milk trade are expected by jobbers to be announced in a few days. Carnation milk has been maintained at the old price of 14 1/2 cents against a reduction of 12 1/2 cents.

TRADE IN FRESH PRODUCE SLOW

Trade was not particularly active in the fruit and vegetable line yesterday. There was a fair supply in all truck lines, but retailers' wants seemed to be filled.

DECLINE IN PROVISIONS

Further declines in provisions are noted in a new list just issued. Lard is reduced a quarter of a cent, fat pork bacon is a cent lower and light hams are down half a cent.

BANK CLEARINGS

Bank clearings of the Northwestern cities yesterday were as follows: Clearings, Balance, Portland \$1,718,086, Balance \$1,718,086.

PORTLAND MARKETS

Wheat—Track prices: Bluestem, \$1.02; club, \$1.01; red Russian, 70c; Valley, 60c-65c.

CHICAGO LIVESTOCK

CHICAGO, Feb. 28.—Cattle—Receipts, estimated, 2000; market, strong. Beef, \$2.20-2.30; Texas steers, \$4.30-4.70; Western steers, \$2.00-2.10; cows and heifers, \$2.00-2.10.

MINNEAPOLIS WHEAT MARKET

MINNEAPOLIS, Feb. 28.—Close: Wheat—No. 1 hard, 97c; No. 1 northern, 95c; No. 2 hard, 93c; No. 2 northern, 91c.

Provisions. HAMS—In boxes, 10c per pound; less pound price, 8c; hams, 10c; delivery extra. PORK—Pork, 11c; lard, 11c; tallow, 11c.

COAL OIL—Water White, iron bbls. 8c; wood bbls. 12c; Pearl oil, cases, 15c; headlight, iron bbls. 11c; cases, 12c.

Greeneries, Dried Fruits, Etc. DRIED FRUITS—Apples, 11c; peaches, 12c; prunes, 13c; raisins, 14c; figs, 15c.

Metal Markets. NEW YORK, Feb. 28.—Standard copper quiet. Spot, March, April, May and June, 45 1/2-46 1/2.

CATTLE AND HOGS QUOTED FIRM AT YARDS. Receipts for the Day Are Light and Transactions Are Few in Number.

POULSEN WIRELESS CORPORATION

Capital \$25,000,000.00 250,000 Shares Par Value \$100.00 Principal Office, Merchants' Exchange Building San Francisco, California

OFFERS FOR SALE THIRTY-FIVE THOUSAND (35,000) SHARES OF ITS CAPITAL STOCK (REPRESENTED BY VOTING TRUST CERTIFICATES) AT THIRTY-FIVE (\$35) DOLLARS PER SHARE.

Proceed of sales to be converted into the treasury and applied to immediate extension of the business of the Corporation.

Subscriptions can be made and all detailed information can be had at the offices of E. F. HUTTON & CO., Bankers, 33 New Street, New York City, and at their branch offices in San Francisco and Los Angeles.

Subscriptions will close March 31, 1911.

ON HEALTHY BASIS

Liberal Advance Scored in Prices of Stocks.

COVERING MADE BY SHORTS

Rate Decision No Longer Has an Adverse Effect—Cheerful Statement from the United States Steel Corporation.

NEW YORK, Feb. 28.—Liberal advances in prices in the stock exchange today placed stocks well off today. The opening was strong and after an important dip in the first hour prices held firm on a higher level.

Money, Exchange, Etc. NEW YORK, Feb. 28.—Money on call, steady, 2 1/2%; ruling rate, 2 1/2%; closing bid, 2 1/2%.

Stocks at Boston. BOSTON, Feb. 28.—Closing quotations: Allouez, 34 1/2; Mohawk, 44.

Money, Exchange, Etc. NEW YORK, Feb. 28.—Money on call, steady, 2 1/2%; ruling rate, 2 1/2%; closing bid, 2 1/2%.

Stocks at San Francisco. SAN FRANCISCO, Feb. 28.—The following produce prices were current today: Apples—Common, 10c; extra, 11c.

Condition of the Treasury. WASHINGTON, Feb. 28.—At the beginning of business today the condition of the United States treasury was as follows: Working balance, treasury offices, \$28,894,579.

Dried Fruit at New York. NEW YORK, Feb. 28.—Evaporated apples firm, with few offerings. Spot, 12c; 1 lb. can, 11c.

Chicago Grain Statistics. CHICAGO, Feb. 28.—Total clearances of wheat and flour were equal to 134,700 bushels.

New York Cotton Market. NEW YORK, Feb. 28.—Cotton—Spot closed quiet 12 points higher. Mid-lands, 14.25c; Gulf, 14.70c.

Hops March Review out of Pacific. Hops—March Review out of Pacific closed firm at a net advance of 2 to 2 1/2 points.

Hops at New York. NEW YORK, Feb. 28.—Hops—Dull.

NO WOOL CONTRACTING

BOSTON DEALERS SHOW NO INTEREST IN NEW CLIP.

Old Wools Are Dull in the Eastern Market and Values Show Weakness.

BOSTON, Feb. 28.—The Boston wool market continues dull, and trading is smaller in volume than for some weeks.

NEW YORK, Feb. 28.—Closing quotations: U. S. ref. 28 reg. 101, N. Y. C. 2 1/2, 87 1/2.

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LUMBERMENS NATIONAL BANK CORNER FIFTH AND STARK STREETS PORTLAND, OREGON Capital \$500,000

THE UNITED STATES NATIONAL BANK PORTLAND, OREGON UNITED STATES DEPOSITORY Capital - \$1,000,000 Surplus and Profits, \$800,000.00 OFFICERS: 7 C. AINSWORTH, President. R. W. SCHMEER, Cashier.

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Bonds Investments Timber Lands HOPS March Review out of Pacific closed firm at a net advance of 2 to 2 1/2 points.

PRODUCE AT SAN FRANCISCO

Quotations Current in the Bay City Market. SAN FRANCISCO, Feb. 28.—The following produce prices were current today: Apples—Common, 10c; extra, 11c.

CLOSING STOCK QUOTATIONS. Sales, High, Low, Closing.

Alta Cal pf 100 100 100 100. American Copper 4,900 64 62 63.

NEW YORK, Feb. 28.—Coffees futures closed steady at a net advance of 10 to 12 points.

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San Francisco, Los Angeles and San Diego Direct

HONOLULU AND THE VOLCANO THE TRIP MOST COMPELLING, and worth while, excelling all others for novelty and pleasure.

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O.W.R. & N. OREGONIAN HOTEL. Astoria, Oregon.

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