ONLY OLDS LEFT

No More 1910 Hops Available in Europe.

BREWERS HAVEN'T ENOUGH

Must Turn Their Attention to Former Growths, Which Can

Be Bought at Good Prices.

Nois Neiss writes to The Oregonian from conden under date of February 7 of hep-narket conditions as follows:

The hop market for the last 10 days has been very firm, but quiet. Brewers are helding back in order to check the late adhaiding back in order to check the late any vanies in prices. There is still a year to go on before English brewers can use the 1811 crop and stocks of 1910 crop are very low and in the hands of only two firms. Prices for 1811 crop range from 185 to 160 shillings. Outside of a large quantity of 1906 hops, there are not many 1907s and 1908s left and very few of the 1902 crop.

There is no doubt that brewers will buy a good many hops yet during the next fow months and the situation looks very strong. It is generally believed that the market will go higher as soon as brewers start buy-

ing again.
"The prices for 1909 hope range from The to 80s and for 1906 and 1907 crop from

"The English crop is entirely sold out, and in the hands of the brewers and the Continental markets have advanced consid-Brewers here will have to depend main-

If on the old Pacific Coast hops, which are all in the hands of firm holders here. The owners of the old hops are more inclined to hold now until more is known about fu-ture crop prospects, as in the first place thre crop prospects, as in the first place the situation remains strong, owing to the conditions above stated, and besides should any poor reports come is regarding the growing crop it will undoubtedly cause prices to go very high."

WHEAT ACTIVE AT WALLA WALLA. Heavy Buying of Club Said to Have Been Done by Portland Expert Firm. It was reported yesterday that a consid-erable amount of club wheat had been

bought in the Walla Walla country by a Portland export firm at full prices. Otherwise the demand was slack, both in the becal and Puget Bound markets, and there was little inquiry from California.

Bariey continues moderately firm in the absence of material offerings. The undertone of the cats market is easy, as the desaid, is slack and plenty of oats are said

the Merchants' Exchange as follows: Wheat Barley Flour, Oats, Hay

Consul Stuart K. Lupton writes that exports of wheat from Karachi for the caldar year 1916 are stated at 34,178,476 bushels, as compared with 28,725,588 in 1809. The first forecast of the wheat crop in the Punjab for the season 1910-11 shows a decrease of 2 per cent as compared with 1909-18, due to somewhat unfavorable weather at sowing. The standing crops promise well. In the Northwest Frontier Province it is reported that the acreage is about 10 per ent less than last season.

Foreign crop conditions are summarized by the Liverpuol Corn Trade News as follows: the Liverpool Corn Trade News as colours.
United Kingdom.—Late sowing is progressing under favorable wasther conditions.
France.—The outlook for the growing grops shows improvement with the climatic canditions favorable. Offerings of native wheat are on a larger scale.

Germany.—The crop outlook is favorable. Supplies of native wheat are smaller. There is a much better foreign demand and the tachetical nosition isoks firmer.

schnical position looks firmer. Hungary.—The weather is very much cold-

er, but the drops are protected by a suffi-cient snow cover. Supplies are very scanty, and as a consequence prices are nearing an import level.

import level.

Roumania and Russia.—The crop outlook is favorable. Arrivals are small, with stocks decreasing. The weather is very cold, with heavy snow.

Italy and Turkey.—The crop outlook is favorable, with the weather seasonable.

North Africa.—The acreage sown to wheat

this year is a small one as a result of pro-longed drouth earlier in the season. Australia.—Present Indications point to centinued liberal exports.

factory, with the exception of reports of slight damage by hall. Cutting will shortly

OREGON EGGS AT 21 CENTS.

Three Cars of Eastern Arrive and Will Show Small Profit. The general quotation on eggs yesterday more for single cases, but there were nuvalley. A 20-cent market is expected in the Mastern eggs were received yesterday. One car was unloaded and the others remained us the truck. Although the local market has declined sharply since these Eastern a small profit. Another fall in Portland prices, however, will wipe out the profit. mere eggs will come from that quarter.

ket was strong. Choice hens sold up to 10 cents and other kinds of poultry were also

strength out of this line. Pork was steady,

TWO-CENT DECLINE IN BUTTER.

Frices Elsewhere,
Hutter will be 2 cents a pound lower in
the local market this morning. The city sunt, which will make the base price of butter II cents. The customary premium have cleaned up well, in fact, some of the make, but the drop in the East and the weakness on the Sound and in California have made it necessary to put the local

APPLE CROP OF AUSTRALASIA.

Space Has Been Secured For Exports of 1,000,000 Boxes.
Commenting on the Australasian apple rap, W. N. White, of New York, says in an

Our attention has been called to an English director which says the South Australia crop of apples is out; 45 per cent of a normal crop. The circular does not mention anything about Tasmania. North Australia or New Zealand, but pretends because South Australia has a poor crop there is a Hasilhood of American apples there is a Hasilhood of American apples fourth Australia only produces 25 per cent of the Australiasian crops, which wary from

650,000 to \$30,000 buxes. We were consulted about the coming crop last October, and our latest cable last week from the steamship agents gives the space setured for the coming crop as 1,000,000 boxes, or 30 per cent greater than any previous year. The first steamer from Bouth Australia is how on the way and her cargo will be sold next month.

shows a number of changes. Lard is reduced by to 1 cent per pound. Choice lambs are a fraction higher and other grades down the same amount. Similar changes are made in bacon and dry salt cured. Harrel purk is \$2 to \$3 lower

Vegetables Are Selling Well. A car of celery came in yesterday, the first large shipment to arrive in about a week. Two cars of cabbage and a car of lemning were also received.

Bank Clearings. Bank clearings of the Northwestern cities

PORTLAND MARKETS.

Vegetables and Fruits.

Vegetables and Pruits.

APPLES—Fancy, \$1.50@2.50; choice, \$1@1.25; common, 50c@31 per hox.

SACK VEGETABLES—Carrots, 50c@31; hundred; parenips, \$1; turnips, 90c@\$1; hests, \$1.25.

GREEN FRUITS—Pears, \$1.50@1.75 per hox; Mulagas, 56@7.50 per ebarrel; crambetries, \$1.50 per barrel.

TROPICAL FRUITS—Oranges, navels, \$2@2.50 per hox; Fforida grapefruit, \$2@2.50; hananas, he per pound; gineapples, be per pound; lemons, \$2.50@4; tangacines, \$1.75 per hox.

VEGETABLES—Cabbage, \$1.25@1.50 per 100; caultilower, \$2@2.25 per crate; celery, California \$12@2.25 per crate; celery, California \$12@2.25 per crate; celery, California \$12@2.25 per crate; head; lettues, 50@60c per dox; peppers, 10@12c per hox; egoplant, 15c, per pound; gartin, 16@12c per bound; green onlons, 20c per dez; head lettues, 50@60c per dox; peppers, 50@55c per do; pumpalms, 20c per lb; radishes, 50@65c per do; pumpalms, 20c per lb; radishes, 50.50% per hox—Potatoes—Oregon, buying price, \$1.25\$ 1.40 per handred; sweet potatoes, \$4 per hundred.

ONIONE—Buying price, \$2.50 per hundred.

Grain, Plour, Feed, Etc.

Wheat-Track prices: Elucatem, 82c; lub. 18@79c; red Russian, 76@77c; Valley. 0c; 40-fold, 78@79c. BARLEY-Feed, 123@23.50 per ton; brew-

BARLET - Feed, \$229 24. pr ing, hominal.

MILISTUFFS-Bran, \$21@22 per ton: middlings, \$27@28; shorts, \$22@24; rolled barley, \$25.50@28.50.

FLOUR - Patents, \$4.00 per harrel; straights, \$5.95; exports, \$3.60; Valley, \$5: graham, \$4.60; whole wheat, quarters, \$4.80. CORN-Whole, \$28; cracked, \$29 per ton. OATS-No. 1 white, \$27@27.50 per ton. HAY-Track prices: Timothy, Eastern Oregon, No. 1, \$10@20; mixed, \$16@18; al-faira, \$12@12.50; grain hay, \$13@13.50; ciever, \$11@22

POULTRY-Live: Hens, 186200; Springs, 19e: turkeys, 20e; ducks, 2:922c; geess, 12 9 He: dressed turkeys, choice, 21625c. EHGS-Oregon ranch, candled, 21c per

EGGS-Oregon ranch, candled, 21c per dogen.

BUTTER-City creamery extra, 1 and 2pound prints in boxes lie per pound; less
than boxes, cartons and delivery extra.

CHEESE-Pail cream, twins, 15%@16c
per pound; young America, 16%@1fc.
PORK-Fancy, 11@11%c per pound.

VEAL-Fancy, 55 to 125 pounds, 15@
13%c per pound.

HAMS-10 to 12 pounds, 174c; 12 to 14 pounds, 174c; 14 to 16 pounds, 174c; skinned, 174c; picnics, 124c; cettage roll skinned. 17 kc; picnics, 12 kc; cettage roll 15 kc.

SMONED MEATS-pBeef tongues, 65c; drief beef sats, 25c; cutsides, norn.; insides, 25c; huckles, 25c.

BACON — Fancy, 25c; standard, 24 kc; choice, 27 kc; English, 18 kc.

DRY SALT CURED—Regular short clears, dry salt, 14 kc; smoked, 16 kc; backs, light, salt, 14 kc; smoked, 16 kc; backs, heavy, salt, 16 kc; smoked, 17 kc.

LARD—Kettle rendered, tierces, 12c; tubs, 12 kc; standard purs, tierces, 12c; tubs, 12 kc; choice, tierces, 10c; tubs, 12 kc; choice, tierces, 10c; tubs, 10 kc; shortening, tierces, 10c; tubs, 10 kc.

Hops, Wool, Hides, Etc.

Hops, Wool, Hides, Etc.

HOPS-1910 crop, 18% @10c.; 1909 crop, 12
@14c; contracts, 15@16c.
WOOL-Eastern Oragon, 12@18c per 1b., according to shrinkage; Valley, 17@18c per 1b., according to shrinkage; Valley, 17@18c per pound.

MOHAIR-Choics, 50c per pound.

MIDES-Saited hides, 7%c per pound; saited calf, 13c; saited hip. 7%c; galted stags, 6c; green hides, 1c less; dry hides, 17c; fry calf, 17@18c; dry stags, 11c; fry calf, 17@18c; dry stags, 11d; FELTS-Dry, 10%c; saited, butchers take-onf, 16@79c.

CASCARA BARK-5c per pound.

GRAIN SACKS-Car lots, 6%c.

SOME SEATTLE HOUSES ARE ASKING THREE CENTS.

Butter and Eggs Decline Two Cents. First Shipment of Oregon Eggs This Season.

SEATTLE, Wash, Feb. 21.—(Special.)—Butter was quoted 2 cents lower this morning at 31 cents for local creameries.

Fresh ranch eggs were from 1 to 2 cents lower all around, the general price being 25 cents. A feature of the day's business was the receipt of several large shipments of Oregon eggs, about the first that have been received this season. Vancouver, R. C., is taking two carloads of fresh Eastern eggs off the local market. Poultry was in light demand.

Wheat declined a cent all around today. Offers were heavier and there was little demand. Millers appear to be delaying purchases until after the reciprocity have is settled. Bluesten dropped to 51 cents. Under light receipts the hay market has steaded considerably during the past few days.

The onion market was very firm, with several houses asking 3 cents for the fanciest stock. Others held their Oregon onlone at 2% cents. A liberal supply of green produce arrived from California today and met a brisk demand. Prices were generally unchanged.

The demand for potatoes is not as brisk. Jebbers declare many growers have sold direct to retailers in order to dispose of their heldings before the jobbing price dropped. Thirty-three dollars per ton was the very outside pelce obtaintable on potatos today.

Quotations Current In the Bay City Mar-kets.

SAN FRANCISCO, Feb. 21.—The follow-ing produce prices were current today: Vegetables—Cucumbers, 5:01.50; garlio, 4286; green peas, 5010c; string beans, nominal; tomatoes, 75cg \$1.15; egg plant, 10

Butter—Fancy creamery, 20c.

Hutter—Fancy creamery, 20c.

Eggs—Store, 19c; fancy ranch, 17c.

Cheere—Young America, 16@17c.

Millstuffs—Bran \$25@27; middlings \$32.59

\$32.
Fruit—Apples, choice, \$1; common, 75e;
Mixican limes, \$5.50 De; California lemona
choice, \$3; commons, \$1.60; oranges, navel,
\$1.500 2.25; pineapples, \$2.02.50.
Putatoes Salinas, Burbanks, \$2.1002.30;
Sweet, \$3.02.25; Oregon Burbanks, \$1.800
2.10.
Onione, \$3.13.02.40.

2.10. Onions—\$2.23@2.40. Hay—Wheat, \$8@12.50 per ton; wheat and oats \$5@12.50; alfairs, \$5@22. Receipts—Ffour, 2.22 quarter sacks; wheat, 2350 centals; baries, 6320 centals; sats, 1280 centals; potatoes, 2160 sacks; brun, 196 sacks; middings, 11 sacks, hay, 528 tons.

Chicago Produce Market,

CHICAGO, Feb. 21.—Butter—Creameries,
11 6 25c; dairies, 15 6 22v.

Eggs.—Firm; receipts, 7815 cases; at
mark, cases included, 120 15c; firsts, 17 5c;
prime firsts, 18 5c.

Cheese—Steady; daisies, 18 5 6 14c; twins,
12 6 2 12 5c; roung Americas, 14 5 6 15c;
lenghorns, 14 5 6 15c.

ST. LOUIS, Pab. 21.—Wool—Unchanged. Territory and Western mediums, 196 22c; fine mediums, 166 18c; fine, 126 13c.

Active Speculation in the New York Market.

OTHER STOCKS NEGLECTED

Bonds of the Company Are Also in Demand-Interest and Dividend Disbursements for March Are Heavy.

NEW YORK. Feb. 21.—Most of the favorite Issues on the stock exchange were heavy today, although there were no syldeness of extensive bear pressure or liquidation. Traders were engaged so busily with securities of the Gould roads that they gave little attention to the remainder of the list.

Indications of recent accumulation of the Gould securities by strong lateresis attracted a large speculative following, and when the market opened the buying of these stocks and bonds, which sent them up sharply toward the close of yesterday's assiston, was resumed. These securities made substantial gains today.

Bellist is gaining ground that the movement is in connection with a broad plan which probably will not be consummated for some time. It was recalled that when the order to be a substantially of the history of the other Gould properties would probably follow.

In apite of the largest gross earnings in the history of the Dolaware, Lackawanna & Western Raliroad, as shown in the report of the fiscal year ended December 31, not revenues decreased \$75,000, owing largely to higher wages. Lackawanna shares advanced 15 points today.

Latest trade advices indicate greater activity in the copper market, although price changes are of moderate volume. Copper shares were quiet today, and the price of the mensal in London was lower.

The only change in the money market was a busine basing of one year leans at four

was the percent.

Total interest and divided distursements for March are estimated at \$118,000,000, which compares with \$85,000,000 for February and \$107,000,000 for March last year.

The bond market was strong in sympathy with the movement in the Gould issues, par value, \$5,255,000. United States bonds were unchanged on call.

CLOSING STOCK QUOTATIONS.

CLOSING STOCK	QUOTA	ATIONS	Sec.
			Ziosing.
Allis Chal pf . 500 Amal Copper . 1,900 Am Agricult . 500 Am Reset Eugar 5,100 Am Cotton Oil . 100 Am Cotton Oil . 100 Am H & Lt pf	32 65 51 %	Low. 31% 64% 51% 46%	Bid. 31% 64% 51 46% 56%
Am Cotton Oil. 100	60	60	201729
Am Hd & Lt pf Am Ice Securi. 200 Am Linseed	21.56	21%	24 21 %
Am Locomotive			4114
Am Smel & Ref 1,700	7936	79	79
do preferred			105
Am Steel Fdy. Am Sugar Ref. 500 Am Tel & Tel. 800 Am Tobacco pf. 200 Am Woolen 100 Anaconda M Co 200 Atchison 1,000 do preferred.	9.10	119	118%
Am Tobacco pf. 200	9736	97%	1965.59
Anneonda M Co 200	3944	39	39
Atchison 1,500	10754	100%	200%
do preferred	122%	122 % 105 %	102 4
Brook R Tran. 1,000 Canadian Pac. 700	78%	78%	3216 7814 212
do preferred. 400	194%	30% 104% 280	30% 104 280
Central of N J. 200 Ches & Ohio 1,400	28216 8554	85.14	85.16
Chicago & Alton	****		25%
Chi Gt West . 100	4614	4614	2216
do preferred. 100 Chicago & N W 400	14839	14000	1917
C M & Ht Paul 1.000	127%	12074	126%
C. C. C & St L	3416	3414	34 14
Col & Southern. 100	57 %	8734	
Consol Gas Son Corn Products 100 Del & Hudson	142	142	1446
Tel & Budson	39.99	14:58	1894
do preferred. 1,200	35	34% 74	217
Distiliers' Secur. 5,000	32%	-51%	35%
4 900	# T # C	- 81	PC 1 1 1 1

North Pacific 1,000 25 % Pacific Mail 100 25 % Pennsylvania 1,100 25 % Pennsylvania 1,100 25 % Pennsylvania 2,100 25 % Pennsylvania 2,100 20 % Pennsylvania 2,000 20 % Pressed S Car. 400 35 % Pull Pal Car 300 37 Ry Steel Spring 48,300 26 % Regublic Steel. 200 34 % 40 60 preferred. 200 20 % Rock Island Co 1,7000 52 % 40 preferred. 100 62 % L & S F 2 pf 1,500 48 % Model State 100 55 % Model Septiment 1,500 119 % Model Sep

BONDS. NEW YORK Feb. 21.—Closing quotations:
U. S. ref. 22 reg. 101
do coupon ... 102 No. Pacific 3s... 70 to
do coupon ... 102 No. Pacific 4s... 100
do coupon ... 102 Union Pacific 4s. 100 to
U. S. new 4s reg. 115
do coupon ... 118
D. & R. G. 4s. 92 No. B.

Condition of the Treasury. WASHINGTON, Feb. 21.—At the begin-ning of business today the condition of the United States Treasury was: Working balance in Treasury offices, \$23,-242,280. In banks and Philippine Treasury, \$31,-583,719.

The total bulance in general fund was \$51,056,451. Ordinary receipts yesterday, \$1,207.598. Ordinary disbursements, \$1,738.000. The deficit to date this fiscal year, \$5, \$17.542, \$5 against \$74,002.284 at this time ant year. These figures exclude Panama Canal and public debt transactions.

Money, Exchange, Etc. SAN FRANCISCO, Feb. 21.—Sterling on ondeal 60 days, \$4.83%; do sight, \$4.86%. Drafts—Sight, 7c; tel-graph, 10c. NEW YORK, Feb. 11 - Money on call. I

stendy. 13 92% per cent; ruling rate, 2%; closing bid, 2; offered at 2.

Time Joans, easy; 60 days, 2% 93 per cent; 90 days, 393%; six months, 3%.

Prime mercantile paper, 494% per cent. Sterling exchange stendy, with actual business in bankers' bills at 84,835,94,8375 for 60-day bills, and at 34,8640 for demand. Commercial bills—54,8394,83%.

Bar silver—52%c.
Mexican dollars—40c.

LONDON, Feb. 21.—Bar silver—Steady; 24.3-16d per cunce.
Money—29.2% per cent.
The rate of discount in the open market for short bills is 3% per cent.
The rate of discount in the open market for three mouths bills is 3.3-16 per cent. CHICAGO, Feb. 21.—Exchange on New York, no market.

NEW YORK, Feb. 21.—Coffee futures closed firmer. Near months were firm and higher, with the general range net 5 points lower to 8 points above the closing figure of yesterday. March. 10.70c; April. 10.77c; May and June, 10.79c; 191y, 10.78c; August, 10.68c; September, 10.38c; October, 10.41c; December and January, 10.24c. Spot coffee quiet; Cordova, 23% @15%c gominal.

Haw sugar firm: Muscovado, 3.17c; centri-fugar, 3.67c; molasics sugar, 2.92c. Refined

PRICES MAINTAINED ON QUAL-ITY OFFERINGS.

Large Bunch Arrives From Central Oregon-Sales of Feeder

The cattle market showed a fairly firm front resterday. Two loads of prime grade steers were sold at \$6.75 and a load of good cows brought \$5.35. Nothing but cattle were received at the rards during the day, light loads coming in from Central Oregoo.

The mutton stock offered was largely feeders. A good-sized bunch of fair to good lambs brought \$5 and a lot of feeder lambs went at \$4.50. Feeder sheep sold at \$2.00 and \$3.

No hogs have been on the market this week.

3.	The day's sales were as follow	MI.	
	Wo	ight	
	50 steers	1286	\$8.75
ti	426 lambs	74	5.00
	549 feeder lambs	612	4.50
	29 COWN	1057	5.35
н	1 cow	1050	4.50
ı	4 steers	1165	6.15
•	2 steers	1350	41.75
1	17 mixed on Wile	1007	5.50
	3 3000	1250	4.05
	87 feeder sheep	533	3.00
			2.60
	Prices current on the various	cines	sa of
	stock at the Portland Union	Stock	ards
	Contraction of the Machine Contraction of		
	Theferen of there	\$6,00/0	\$6.85
	Good to choice steers		
3	Fair to good steers	D-20 15	B4 1 10
	Common steers	4.00 68	5.00
	Choice to prime cows	5.00@	5,35
	Good to choice beef cows	4,75.0	
	Common to fair beef cows	2.00@	4.00
	Choice spayed helfers	5.25 Q	5,40
	Good to choice helfers	4,25 (9	
	Choice to good fat bulls	2.75 0	
1	Common bulls	3.00 @	2.54
	Good to choice light calves	7,75 6	8.00
	Fair to good light calves	7.00@	7.50
	Good to choice heavy calves	5.25 0	5.50
	Common calves	3,75 0	4.75
	Good to choice stags	5.00@	
	Fair to good stags	4,000	4.60
	Hogs		
н	Cholce hogs	#.25 億	
	Good to choice hogs	2,00 (
	Poor hogs	7,10 @	7,50
ш	Sheep-	X 40-15	14/00
8)	Choice yearling wethers, grain fed	4.25@	4.60
	Old wethers	1.50 cm	

Poor lambs ... 2.00 5.00

Hay-fed sheep and lambs 500 lower than grain-fed.
Current prices in the horse market follow: Extra heavy drafters, \$250 \$275; 1400 to 1009 pounds, \$150 \$250; 120 to 1400 pounds, \$500 \$250; chunks, \$30 \$150; drivers, \$100 up; saddlers, \$60 up; plugs, \$10 \$40.

Chicago Livestock Market.

CHICAGO, Feb. 21.—Cattie—Receipts estimated at 4500; market stoady. Besves, \$5.96.75; Texas steers, \$4.80.95.50; Western steers, \$4.50.95.75; oows and helters, \$2.00.95.70; calves, \$7.20.95; Sows and helters, \$2.00.95.70; calves, \$7.20.95; seems at the steers of the st Chicago Livestock Market.

SMALL LOTS SELLING

FAIR MOVEMENT IN OLD WOOLS AT BOSTON.

Holders Show Less Disposition to Make Concessions-New Clip Arizona Brings 55 Cents.

ing cautiously, holders of wool are analous to clean up the 1916 clip and report a fair movement and well distributed business. movement and well distributed business. Values held steady and there was less disposition to unload at sacrifice prices. Still transactions are contined to small lots, with medium and coarse wools having the call over finer grades.

Some new Arisona wool has appeared and small sales are reported at 55c. The cilp from that state is said to be light.

Medium Teeces are steady, but three-eighths blood Ohio sell at 2862bc. Some criginal territory wool was recently transferred at 21 to 225c. There is very little demand for California wool, while Texas products show light transfers.

Scoured busis: Texas fine, 12 months, 57c; fine, 625 months, 52c; fine, fine, fall. 57c: fine, 685 month, 52654c; fine, Fall, 48850c.
California, northern, 53855c; middle county, 50855c; southern, 45845c; Fall, free, 44845c.
Oregon, eastern No. 1 staple, 50850c; eastern clothing, 55850c; valley No. 1, 54855c.
Territory fine staple, 60c; fine medium simple, 53850c; fine clothing, 52855c; fine medium clothing, 50855c; halr blood combins, 58c; three-eighths blood combins, 58c; three-eighths combins, 58c; three

Dried Fruits at New York, Dried Frülts at New York.

NEW YORK, Feb. 21.—Evaporated applies quiet; offerings small and prices firm, especially for prime. Spot famey, 12% 2130; choice. 11% 11%c; prime. 10% 211; cold storage. 8% 210c.

Prunes active, firmly held; 8% 210% for Californias op to 100% 408, 11% 12c for Orogons from 208-208.

Peaches quiet; choice, 7% 27%c; extra choice, 7% 28%c; famoy, 8% 29%.

New York Cotton Market. NEW TORK, Feb. 21.—Cotton — Spot closed steady, 10 points lower. Mid-uplands, 14c; do guilt, 14.25c. Sales 600 bales. Cotton futures closed easy, 16219 points lower. Pebruary, 13.68c; March, 12.72c; April 12.78c; May, 12.89c; June, 13.88c; July, 13.88c; August, 13.55c; October, 12.56c; December, 12.46c.

European Grain Markets. LONDON, Feb. 21.—Cargoes easter. Walla Walla fer shipment at 34s pd to 35s, more or era nominal. English and French country narkets, quiet. LIVERPOOL, Feb. 21.—Wheat—March, 11%d; May, ds 10%d. Weather unsettled.

Duluth Flox Market. DULUTH, Feb. 21.—Flax on track and to arrive, \$2.00%; May, \$2.65%. Hops at New York.

General Covering by Short Sellers in Chicago Market.

LAST SALES 5-8 CENT UP

Preparations Made for Passage of the Reciprocity Bill, Which Is Discounted by the Traders.

chicago. Feb 21—General covering by short sellers anxious to escape having open trades tomorrow while the exchange would be shut, gave a lift today to the wheat market here. Besides there was a big decrease shown in the world's available stocks. Lightness of primary receipts counted comewhat as a help to the bulls in wheat. Signs multiplied also, that the enactment of reciprocity would not find markets in the United States wholly unpropared. Cash Manitoba wheat, equal to Minneapolis No. 1 Northern has been hought by Chicago dealers in the last 24 hours at figures equal to 2c over July delivery. The grain is to be brought here in the event of reciprocity, but otherwise under the terms of purchase will go to Buffalo for export. In the same connection, announcement was made that the Northwestern railronds had agreed on uniform freight rates to Fort William, Minneapolis and Duluth if reciprocity became effective. Clesing prices were steady at nearly the too point of the session. May ranged from 30%c to 81%c, with last sales %c up at 91%c.

Export sales put up the price of corn. May varied from 48%c to 40%c and closed firm \$6 %c up at 40%c Cash corn in good demand. No. 2 yellow closed at 47% \$48c.

Oats advanced in consequence of the rise in corn. May fluctuated between 31%c and 31%c a net gain of %6 %c.

Because of the small offerings the end of the day left pork &c dear, lard unchanged to 5c up and ribs at a net advance of 2%c of 5c. CHICAGO, Feb. 21-General covering by

The leading futures ranged as follows: WHEAT. CORN .50 % .51 % OATS.

.11% .21 % .21 % .31 % MESS PORK. 17.77% 17.77% 17.70 17.76 LARD. 3.37% 9.40 9.37% 9.33% 9.32% 9.87% SHORT RIBS.

SHORT RIBS.

May ... \$.52½ \$:57½ \$.32½ \$.55

July ... \$.27½ \$.22½ \$.25½ \$.20

Sept ... \$.27½ \$.22½ \$.27½ \$.30

Cash quotations were as follows:

Flour—Wesk.

Hye—No. 2. \$2c.

Barley—Feed or mixing, \$5@75c; fair to choice maiting, \$5@75c.

Fixzseed—No. 1 Southwestern, \$2.58; No. 1 Northwestern, \$2.71.

Timothy scod—\$11.75.

Clover—\$14.75.

Pork—Mess, per barrel, \$20@21.

Timothy scod.—\$11.76.
Clover.—\$14.75.
Pork.—Mess. per barrel, \$20@21.
Lard.—Per 100 pounds, \$9.274 @9.30.
Short rfbs.—Sides (loose), \$9.25.@9.624;
Sides.—Short, clear (boxed), \$9.75@9.874.
Grain statistics:
Total clearances of wheat and flour were equal to \$5.000 bushels. Primary receipts were 276,000 bushels, compared with holiday the corresponding day a year ago. The world's visible supply, as shown by Wirad-street's decreased \$3.50,000 bushels. Estimated regslipts for tomorrow: Wheat, 18 cars; corn, 124 cars; oats, 123 cars; hogs, 23.000 head.

Receipts. Shipments.

SAN FRANCISCO, Feb. 21.-Wheat-Easy. Baricy-Fasy,
Spot quotations; Wheat-Shipping, \$1.32 \(\frac{1}{2} \). Spot quotations; Wheat-Shipping, \$1.32 \(\frac{1}{2} \). Spot quotations; Wheat-Shipping, \$1.32 \(\frac{1}{2} \). Spot quotations; Wheat-Spot \$1.12 \(\frac{1}{2} \). The per cental; brewing, \$1.20 \(\frac{1}{2} \). Oats-Red, \$1.10 \(\frac{1}{2} \). The per cental; white, \$1.50 \(\frac{1}{2} \). Inch, \$3.12 \(\frac{1}{2} \). Wheat-No trading, Call board sales; Wheat-No trading, \$1.20 \(\frac{1}{2} \). The combon \$1.13 \(\frac{1}{2} \) and \$2.13 \(\frac{1}{2} \). ey December, \$1.13 bid, \$1.13% askedental; May, \$1.18% bid, \$1.20 asked.

TACOMA, Pec. 21.—Wheat—Bluestem Sic; fortyfold, 89c; club, 79c; red Russian 78c. Receipts, wheat 16 cars, hay 8 cars. SEATTLE. Feb. 21.—Milling quotations: Bluestern, 86c; fortyfold, 84c; club, 83c; Fife, 83c; red Russian, 80c. Export wheat; Riusstern 83c; fortyfold, 34c; club, 80c; Fife, 80c; red Russian, 78c. Yesterday's car receipts, wheat 17 cars, corn 5 cars, oats 3 cars, barley 2 cars, hay 19 cars.

Minneapolis Wheat Market. MINNEAPOLIS, Feb. 21.—Wheat—May, 97% of July, 96% \$98% of September, 91% of cash, No. 1 hard, 99% of No. 1 Northern, 97% \$98% of No. 2 Northern, 94% \$98% of No. 3 wheat, 92% \$94% of No. 3 wheat, 9

Changes in Available Supplies. NEW YORK Feb. 21.—Special cable and telegraphic communications received by Bradstreet's show the following changes in available supplies, as compared with previous account:

Metal Markets.

NEW TORK, Feb. 21.—Standard copper quffi; spot, February, March and April, 12.20@12.20%. London duil; spot, 55.52.9d. tatures. 155. 17s. 6d; arrivals reported at New York today, 60 tons. Customs-House returns show exports of 12.03t tons so far this month. Lake copper, 12.62½.@12.57½c; slectrolytic, 12.57½.@12.52½c, and castins. 12.212.25c.

Till unsettled; spot, 43.944.25c; February, 43.945c; March, 42.02½.@42.55c; April and May, 41.75@42.25c. London atrong; spot, 194.15s; futures, filp1.5s.

Lead quiet; spot, 4.40.94.50c New York, 5.40.95.45. East St. Louis. London, fill. Spelter quiet, 5.55@5.00c New York, 5.40.95.45. East St. Louis. London, fill. Spelter quiet, 5.55@5.00c New York, 5.40.95.45. East St. Louis. London, fill. Spelter quiet, 5.55@5.00c New York, 5.40. No. 1 foundry Northern, \$15.50.916.25; No. 2, \$15.25.916; No. 1 foundry Southern and do soft, \$15.25.916. Metal Markets.

Investments **Timber Lands**

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COOS BAY LINE

STEAMER BREAKWATER sails from laska dock, Portland, 8 P. M. every Tuesday. Freight received at Alaska Dock until P. M. daily. Passenger fare first-class. \$10; second-class, \$7, including meals and berth. Tickets on sale at Ainsworth dock. Phones Main 268, Ac1234.

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Hamburg-American Line, 160 Powell St., San Francisco, Cal., or local R. R. agents in Portland.

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