NEW YORK, Jan. 27.—Closing quotations; U. S. ref. 2s reg.100% N. Y. C. gn 34% 88% do coupon 100% No. Pacific 3s. 70% U. S. 2s reg. 102% No. Pacific 4s. 100% do coupon 102% Union Pacific 4s. 100% U. S. new 4s reg.115% Wis. Central 4s. 20% do coupon 115% Japanese 4s. 89% B.

Money, Exchange, Etc.

NEW YORK, Jan. 27.—Money on call, steady, 2% 62%c; ruling rate, 2%; clossing bid. 2%; offered at 2%. Time Joans, weaker; 60 days, 3 per cent, and 90 days 34; six months, 5% 63%. Prims mercantile paper, 464% per cent.

Sterling exchange steady, with actual business in bankers bills at \$4.8285 \text{\$\text{\$\text{\$4.8285}\$}\$}\$ for 60-day bills, and at \$4.8285 \text{\$\text{\$\text{\$\text{\$4.8285}\$}\$}\$ for 60-day bills, and at \$4.8285 \text{\$\text{\$\text{\$4.8285}\$}\$}\$ for 60-day bills, \$4.81\text{\$\text{\$\text{\$\text{\$6.8285}\$}\$}\$}\$

LONDON, Jan. 27.—Bar silver—Steady, 24 7-15 per ounce.

Money—23 per cent.
The rate of discount in the open market for short bills is 3% @2 15-16 per cent; three menths, bills, 3% @2 13-16 per cent.

SAN FRANCISCO, Jan. 27.—Sterling on London, 60 days, \$4.83%; sight, \$4.85%; Drafts—Sight, Sc; telegraph, 11c.

BOSTON MARKET.

Easier Tendency Shown in Territory

Clothing Grades-Fleeces Are

Fairly Active.

ST. LOUIS, Jan. 27.—Wool—Unchanged. Territory and Western mediums, 21@23c; fine mediums, 17@19c; fine, 12@13c.

Metal Markets.

# OLDS AND FUTURES California grapefruit, \$3.50@4; bananas, 5c per pound; pineappies, 6c per pound; lemons, \$2.75@95; tangerines, \$1.75 per box. ONIONS—Bluying price, \$2 per hundred.

Hop Dealers Secure "Nines" and Contracts.

MARKET IS VERY STRONG

No Trading in the Last Crop-Wheat Prices Are a Cent Lower All Around-Country Produce Wenk.

Hop buyers are turning their attention more to the old growths, which are showing as much strength as the new crop. T. A. Livesley & Co. yesterlay bought the Sperling lot of S1 bales of 1900s at Independence at 13% cents and 104 hairs from Hen Jones, of Mission Bottom. Mike Keppinger, of Gervals, sold is bales of 1900s to G. W. Lewis at 12 cents.

The demand was equally strong for new

ops, but no lots were offered. Most of the dealers are trying to secure 1911 contracts at 14 to 15 cents, but cannot interest Oregon growers at this time. In California there has been considerable business done in the line of futures. Donovan at 15 cents. Bishop, of Waterville, N. Y., has secured 10,000 pounds of Sonomas at 15 cents for the first year and 14 cents for he two following years. The Uhlmanns ontracted for 400 bales of Sacramentos at th cents for one year and Hall gut 500 bales of Sacramentos at 14 cents for one year. Lendon hop factors' trade circulars say

Wild, Neame & Co.—There has been a strong demand during the week and prices have advanced for all useful qualities. The reluctance of holders to accept current rates, together with the very restricted stocks available, make it exceedingly difficult for buyers to cover their requirements. There is more inquiry for old hops.

Manger & Henley—The demand for hops round about 15 to 15 5s continues. Owners are refusing good offers, waiting for a further advance.

her refusing good offers, waiting for a furher advance.

W. H. & H. Le May—There has been coniderable business done since the New Year
yeared and very few hops now remain in
he growers' hands. Prices for low and
medium hope have advanced, the value of
nedium qualities now being quite equal to
what they were at the highest point last
betober, whilst the very low qualities are
the to 20e per cwt. dearer than the prices
ruling then. Stocks of all descriptions are
exceedingly small.

Market Weak in Symputhy With the Break

East and Abroad.

Wheat prices were lowered a cent all round yesterday as a result of the scute reakness in the Eastern and foreign markets. The demand was of small propor-tions and at the same time offerings were

Shipments for the week from Argentina.
Australia and India were reported by the
Merchants Exchange as follows:

This wk. Last wk. Last yr.
Argentina ... 2,912,000 \$53,000 \$24,000
Australia ... 1,760,000 1,920,000 2,120,000
India ... 1,820,000 024,000 232,000
Local receipts in cars were reported by
the Merchants Exchange as follows:

Wheat Barley Flour Oats Hay

COUNTRY PRODUCE ON CHEAPER BASIS

Are Lower.

Prices of nearly all kinds of country produce are on the down grads. Supplies cannot be called excessive in any line, except possibly eggs, but values have been so high that any increuse in receipts has a weakening effect.

This was the case in the chicken market yesterday. A good many coops of hens and Springs were sold at 17 cents and 18 cents cas the top on the best offerings. A considerable quantity of cold storage poultry is on the market and this has also interfered with the sale of live birds. Ducks were the

any kind of a duck was worth 25 cents.
The pork market has been weak for several days and now the yeal market is going the same way. The top on yeal yesterday

was very fair, as the price has got down to a point now that means a large retail dis-There were no changes in the butter or

ORANGE MARKET SHOWS FIRMNESS Available Stocks in the South Are About

Cleaned Up.
The crange market continues to gain in sunces. Bad weather in California has stopped picking and the available stocks

Among the local receipts vesterday was mixed car of tangerines, grape fruit and A few odd lots of Japanese granges are

still on the market and are offering at all kinds of prices from 30 cents up, according There was a steady demand in the vege-

table market and prices were generally

Bank Clearings. | Clearings | Balancea | St.288.964 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.922 | \$167.9

PORTLAND MARKETS. Grain, Flour, Feed, Etc.

Grain, Flour, Feed, Etc.

WHEAT—Track prices: Hiussiam, Sh@ 84c; chtb. 80@ 81c; red Russian, Tac; Valley, 82 @ 850; e0-foad, 80@ 81c.

BARLEXY—Feed, \$22.00@28 per ton; brewing, \$27@27.00 per ton.

MILLESTUPES— Bran, \$23 per ton; middings, \$30@21; shorts, \$25; rolled barley, \$26@37.

FLOUR — Patents, \$3.15 per barrel; straights, \$4.10@4.50; exports, \$2.70; Valley, \$3.20; graham, \$4.80; whole wheat, quarrers, \$1.

CORN—Whole, \$23; cracked, \$20 per ton.
OATS—No, 1 white, \$28 per ton.
HAY—Track prices: Timothy, Willamette Valley, \$19@20 per ton: Eastern Oregon, \$21@22; alfalfa, \$12.50@13.50; grain hay, \$13.50@14; clover, \$12.00@13.50.

Vegetables and Fruits.

Vegetables and Fruits.

APPLES—Baldwin. TSc@\$1.23; Northern Spy. 40c@\$1.50; Red Cheek Pippin, \$1@ 1.15; Winter Banana, \$1.75@2: Spitzenberg, \$1.50@230; Yellow Newtown, \$1.75; Spitzenberg, \$1.50@230; Yellow Newtown, \$1.75; Arkanase Black, \$2; Delaware Red, \$1.75; Gano, \$1.25; Winsan, \$1.71.

SACK VEGETABLES—Carrotz, \$1 hundred; parenips, \$1.2 bests, \$1.25.

(REEN FRUITS—Pears, \$1.50@1.75 per box; Malagas, \$7@7.50 per harrel; cranberries, \$12@12.50 per harrel; cranberries, \$12@12.50 per harrel; cranberries, \$12@12.50 per craic; colery, California, \$1.75@2 per craic; colery, California, \$1.75@2 per craic; colery, California, \$1.90.12 per pound; green oriens, 20c per dozen; eag plant, 15c per pound; green oriens, 20c per dozen; head lettice, 50@000 per box; peppers, 15c per lh; radishes, 20@33c per dozen; sprouta, \$c; squash, 2c per flowing price, \$1.75 @2.50 per hundred; sweet potatoes, \$1.75 @2.50 per hundred.

TROPICAL FRUITS—Oranges, navels, \$2@2.15 per hear: Florida grapefruit, \$2.50;

Dairy and Country Produce.
POULTRY—Live: Hons. 18@19c: Springs
18@19c; turkeys. 22@23c; ducks. 25c;
geom. 12@14c; dressed turkeys. choice.

EGGS-Oregon ranch, candled, 30c; Oregon case count, 25@29c.

BUTTER-City creamery extra, 1 and 2 pound prints in boxes, 35c per pound; less than boxes, cartons and delivery extra. CHEESE-Full cream, twins, 10c per pound; young America, 17c.

PORK-Fancy, 10%@11%c per pound. VEAL-Fancy, 55 to 125 pounds, 13@14%c per pound.

Groceries, Dried Fruits, Ztc. Groceries, Dried Fruits, &tc.

DRIED FRUIT—Apples, 1161114c per lb.:
currants, 154415c; apricots, 144416c;
dates, package, 1045c per lb.: figs, bulk,
white or black, by sack, 768c; 56c, 51.06c
1.75; 12-11s, 85c; 36-12s, 42.25; 10-1s, 85c;
SMLWON—Columbia River, 1-pound talls,
\$2.10 per dozen; 2-pound talls, \$2.05; 1pound flate, \$2.40; Alaska pink, 1-pound
calls, \$1,25.

COFFEE—Ronsted, in druris, 23454c per
pound.

COFFRE—Reasted, in druris, 22@34c per pound.

NUTS—Walnuts, 1715@18c per gound:
Brasil nuts, 16@16c; filberts, 16c; almonds, 16@18c; pecans, 18c; conceanants, 10c@31 per deren; chestnuts, 12%c per pound; hickory nuts, 8@10c per pound.

SALT—Granulated, \$15 per ton; haif-grand, 100s, 28.50 per ton; 5cs, 89 per ton.

HEANS—Small white, 4%c; large white, 4%c; Linns, 5.90c; pink, 6%c; red Mexicans, 6%c; hayou, 6%c.

RICE—No. 1 Japan, 4%c; cheaper grades, 81.50@4.55; Southern head, 3%GTc.

HONET—Choice, \$5.75 per case; strained, 8%c per pound.

SUGAR—Dry granulated, fruit and herry, 15.50; best, \$5.30; extra C, \$5; golden C, \$4.90; yellow D, \$4.80; cubes (barrels), \$5.15; powdered, \$4.85. Terms on ramiltances within 15 days, deduct %c per pound.

If later than 15 days and within 30 days, deduct %c per pound.

Maple sugar, 15@ 15c per pound.

Frevisions.

HAME-19 to 12 pounds, 1716c; 12 to 14 pounds, 1716c; 14 to 16 pounds, 1716c; bkinned, 1716c; planics, 14c; cottage roll. 16c.

BACON-Fancy, 20c; standard, 29c; choice, 20c; English, 20c.

SMOKED MEATS—Beef tongues, 65c; diffed boof sets, 22c; outsides, nom.; insides 23c; knuckles, 22c.

DET SALT CUEED—Regular short clears, for self 141c; smoked, 1dc; backs, light. dry salt. 14%c; smoked, 16c; backs, light, salt, 14%c; smoked, 16c; backs, heavy, salt, 14c; smoked, 15%c; exports, salt, 16c;

14c; smoked. 15 %c; exports, sait. 16c; smoked. 17 %c.
LARD-Kettle rendered, tierces. 16 %c.
tubs. 14 %c; standard pure, tierces. 12 %c;
tubs. 16 %c; enoices, tierces. 12 %c; tubs.
12 %c; shortening, tierces. 10 %c; tubs. 10 %c. Hops, Wool, Hides, Etc.

HOPS-1910 crop, 19c; 1909 crop, 10@14c; entracts, 14@15c. WOOL-Eastern Oregon, 12@15c per 1b., VOOL-Eastern Oregon, 12@15c per lb. ording to shrinkage; Valley, 17@19c per

pound.

MOHAIR—Choics, 50@31c.

CASCARA BARK—145c per pound.

HIDES—Salted hides, 646@74c per lb.;
salted calf, 13c; salted klp, 74c; salted stags, 6c; green hides, 1c less; dry hides, 164@17c; dry calf, 17@18c; dry stags, 11@12c.

YELTS—Dry, 10%c; salted, butchers' take-off, 40@75c.

LINSEED OIL—Pure raw, in barrels, \$1.07; kettle bolled, in barrels, \$1.09; raw, in cases, \$1.12; kettle bolled, in cases, \$1.14. Lots of 250 gallons, i cent less per gallon, COAL OIL—Water White, iron bbls, isc. wood bbls, 15c; Pearl oil, cases 184c; Headlight, iron bbls, 11c, cases 18c, wood bbls, iron bbls, 11c, cases 18c, wood bbls, iron bbls, 124c, wood bbls, 165c; Cozens, cases 194c; white, iron bbls, 125c; cases 184c; White, iron bbls, 125c; cases 184c; W. M. & P. naptha, iron bbls, 15c; cases 25c.

THREE-CENT DECLINE IN SEAT-THE MARKET.

Quotation on Washington Creamery Is Now 35 Cents-Hay and Grain Prices Lower.

SEATTLE, Wosh., Jan. 27.- (Special.)-SEATTLE. Wash. Jan. 27.—(special.)— The price of hay and alfalfa was cut \$2 per ten here this morning. Eastern Wash-ington timothy dropped to \$22 and \$24 and Puget Sound timothy to \$20 and \$21. Alfulfa is now quoted at \$16 to 17. The cut in prices was due to a hadly overstocked market and a poor demand for forage. Speculators stand to lose considerable money. Dealers' stocks are not large.

forence. Speculators stand to lose, considerable money. Dealers' stocks are not large.

Wheat was quoted a cent lower all around the highest bid on bluestem being \$4 cents. Oats dropped a half, going to \$25 on the Merchants' Exchange.

A 3-cent cut in the price of Wushington creamers butter will be aunounced in the morning. The market will be put at 35 cents. The egg market was a little steadier teday at 31 to 32 cents. The domand was better. The Chinese new year demand for live pountry kept the market cleaned up at outside prices. The price of live heas and Springs advanced to 21g 22 cents.

Scattle commission men had quite large stocks of fruits and vegotables aboard the Cottage City, which was wrocked Thursday night. Duplicate shipments will be made at once. Business was not very brisk in produce. The supply of vegetables is relatively large for this time of the year, the open Winter having enabled local gardeners to produce nearly every character.

PRODUCE AT SAN PRANCISCO. Quotations Current in the Bay City Mar-

SAN PRANCISCO, Jan. 27.—The follow-ing produce prices were current today: Vegetables—Cocumbers, 65c0 \$1: garite, 4 0 \$c: green peak, 20 \$c; sixing beans, nom-inal: tomatoes, 75c0 \$1.25; egg plant, 100

Syc. Butter—Fancy creamers, 29c. Eggs—Store, 28c; fancy ranch, 28 yc. Cheese—Young America, 15 y 616c. Millatuffs—Bran, \$77 @ 20; middings, \$32 Milistuffs—Bran. \$27@50; middlings. \$32 @56. Hay—Wheat. \$5@14; wheat and cats. \$9 @12; alfaifa. \$3@12. Fruit—Apples. chelce. 65c; common. 46c; Mexican Hmes. \$4.50@5; California lemons. chelce. \$1; common. \$1.50; oranges, navel. \$1.50@2.25; pineapples. \$2@2.50. Potatoes—Early Ross. \$1.50@1.55; Salinas. Burbanks. \$2.15@2.40; swaet, \$2@3.25; Ore-gon Eurbanks. \$1.96@2.15. Onions—\$1.75@2. Receipts—Flour. 4856 quarter sacks; wheat. 1185 centals; barley, 4715 centals; oats. 5 centals; potatoes, 2663 centals; bran. 5 sacks; hay, 622 tons.

Coffee and Sugar.

Coffee and Sugar.

NEW YOPK, Jan. 27.—Coffee futures closed steady at a net less of from 35 to 51 points and at the lowest point of the day. Sales, 137.750 bags, January and February, 10.35c; March, 10.55c; April, 10.57c; May, 10.58c; June, 10.50c; July, 10.59c; August, 10.50c; July, 10.59c; August, 10.50c; Esptember, 10.42c; October, 10.30c; November, 10.28c; December, 10.24c.

Spot coffee, nominal; No. 7 Rio, 13c; No. 4 Santos, 13 to 13 to 15 to.

Raw sugar, quiet. Muscovado, 39 test. 2.90c; centrifugal, 39 test, 3.49c; molassos sugar, 39 test, 2.67. Refined, quiet.

Imports and Exports,

NEW YORN, Jan. 27.—Imports of merchandiae and dry goods at the port of New York for the week ending January 21, were valued at \$15,091,151.

Imports of specie for the port of New York for the week ending today were \$121,127 sliver and \$311,157 gold.

Exports of specie for the week were \$1,000,855 sliver and \$150,200 gold.

New York Cotton Market.

NEW YORK. Jan. 27.—Cotton futures closed steady. Clesing bids: Jahnary. 14.54c; February. 14.56c; March, 14.77c. April. 14.56c; May and Junn. 14.58c; Dily. 14.58c; August. 14.58c; October. 12.28c; December. 12.28c.

Spot cotton closed quiet. Middling uplands, 14.90c; de Guif, 15.15c. Saies, 1700 baies.

London Wool Sales,
LONDON, Jan 21.—The offerings at the
wool auction sales today were 13.316 bales,
mainly cross-breds. Competition was active and prices continued firm. Most of the
cross-breds were taken by the home trade,
but Americans frequently paid 5 per cent
advance for suitable parcels of faulty.

Improvement Shared by Other Industries.

WIRE PRODUCTS ADVANCE

Better Feeling in Financial Markets. Dry Goods Trade Shows Encouraging Prospects - Firmer Tone in Leather.

NEW YORK, Jan. 21.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

There has been improvement in the direction in which business contraction has been most pronounced. This has contributed to the growth of confidence.

The larger activity in iron and steel, shared by other industries, the better feeling exhibited in financial markets, and the confidence resulting therefrom, are the important developments.

The betterment in iron is chiefly in finishing products, tin plate, wire and structural materials. The advance of \$1 a ton in wire products was followed by the filling of the New York Central contract for 170.

The drygoods market is exhibiting en-ournging prospects and the outlook is more The footwear market shows no material change. There are still buyers in the Boston market, the majority of whom are content to examine conditions and postpone

Erie 200
do lat pf 400
do 2d pf 600
Gen Electric 800
Get North pf 1,600
Inter Harvester 1,600
Inter Harvester 1,600
Inter Harvester 1,600
Inter Harvester 1,500

ket has developed activity, especially in Western packer and Latin American dry hide stocks.

JOBBING TRADE IS SLOW.

Unsensonably Mild Weather Checks Retail Distribution.

NEW YORK, Jan. 27.—Bradstreet's tomorrow will say:
Trade is quiet and tends to drag, except in supplies for agricultural interests, where Spring requirements must be met. Unsensonably mild weather has tended to dull retail trade despits clearance sales, and many markets report operations below extern. Distribution.

NEW YORK, Jan. 27.—Bradstreet's tomorrow will say;
Trade is quiet and tends to drag, except
in supplies for agricultural interests, where
Spring requirements must be met. Unseasonably mild weather has tended to dult
retail trade despits clearance sales, and
many markets report operations below exmeetations.

Except at some points where early Spring buying is in evidence, jobbing trade has ruled quiet. Cotton goods lead in activity. In wholesale lines, conservatism rules purchases for Spring and distant positions. In the meial industry, saide from a cheerful feeling in iron and sized, quiet prevails. Trade in wire products has expanded, helped by the advent of seasonable demand. Curtailment in the tanning industry has brought firmer prices for sole leather, but while shoe manufacturous at the West report more doing. Eastern producers report huying only for actual needs. In textiles, some cotton goods sell well, while others more only at close margains. Cotton yarns are weaker for low grades and woolen yarns are dull.

d are weaker for low grades and woolen paras are dull.

Hasiness failures in the United States for the week ending January 26 were 345, as compared with 302 last week, 295 in the like week of 1910, 311 in 1909, 350 in 1908 and 211 in 1907. Husiness failures in Canada in the week numbered 33, as compared with 30 for last week and 43 in the corresponding week of 1909.

Wheat, including flour, exports from the United States and Canada for the week ending January 26 aggregate 2.132.513 bushels, as compared with 2.527,301 last week and 3.118.178 this week last year.

Corn exports for the week are 1.531,343 bushels, compared with 2.210.772 bushels last week and 1.378.656 bushels in 1910.

NEW YORK, Jan. 27.—Bradstreet's bank clearings report for the week ending January 25 shows an aggregate of \$3,201.760,000. as against \$3,214.713.000 last week and \$3,918,785,000 in the corresponding week last year.

		100000000000000000000000000000000000000
	The state of the s	Inc.
	New York	*26.5
	Thirmen 210,332,000	*0.2
	Hoston 165,407,000	*14.2
	142.848.000	*6.2
	St. Louis 75,750,000	9.8
511	Womana City	7.0
20		*15.9
2		10.5
-	San Francisco 40,830,000	
	Baltimore 34,065,000	11.3
5	Cincinnati 26,371,000	2.6
	attennanglis	*8.4
	Claveland 17,862,000	*14.6
ħ/	New Orleans 21,008,000	*4.5
wi)	Detroit 16,048,000	5.1
r	Omaba	*5.4
		15.8
		*2.4
ч		24.8
811		8.00
ı,		+24.9
ш		*5.4
ы	St. Paul 9,543,000	
	Attanta 16,002,000	21.1
١.	Tourfalo 9,269,000	*1.8
	Page 9,032,400	4.4
9	Yadiayanolla 8,788,000	*2.4
м	Theoretic Annua S. N.	2.5
П	Richmond 8,505,000	0.0
я	Washington, D. C 6,814,000	3.0
2	St. Joseph 6,890,000	*6.6
ы		6.6
•		20.3
38		0.5
а		5.1
		7.2
4	Athany Daniel Daniel	
91	Tacoma 4.078,000	*87.7
ч	製造をはおれては ニー・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・	69.5
비	Manifeste, Wash, 0,005,000	*9.6
а	Planting to	*71.2
N	Charleston of Call Contract to Charleston	60.7
iii		33.2
all	Houston 24,703,000	*8.1
		1.7
м	Gaiveston 14,855,000	
ш	the state of the s	
-0	VDectroles.	

BEST SHOWING IS MADE BY SPECIAL/TIES.

Coppers Are Heavy on Weakness in the Metal Market-Trading on Small Scale.

NEW YORK, Jan. 27.—Such strength as the stock market displayed at today's session was limited to cortain specialties, rather than to active issues. It is a fair assumption that the proposed reciprocity treaty with Canada had no little to do with the movement in certain stocks. Heaviness of copper stocks was attributed to further shading here and the technically weak position abroad. Exports for the month, however, were ahead of 1910.

Trading in stocks and bends was light, but with a firm undertone and in the last hour the movement in the active group was strong. The closing was strong, practically at top prices of the day.

More financing was reported and there is good ground for the assertion that negotiations are in process in Paris for a large block of securities to be issued by one of the Harriman companies.

Estimates agree on a large gain of cash by local institutions, due to receipte from interfor points. It is expected tomorrow's enternet will show a large expansion of losses.

Official figures dealing with the foreign

Stocks at Boston.

BOSTON, Jan. 27.—Closing quotations:
Allouez 51% Mohawk 44
Amaig. Copper 64% Nevada con. 18%
A Z L & S x-dv 23
Arizona Com. 13% North Butte. 27
B & C C & S M. 13
Butte Coalition. 38%
Cal. & Arizona. 49
Cal. & Hecla. 504
Centennial 12
Cop. Ran. C. Co. 65% Shannon 14
Cop. Ran. C. Co. 65% Shannon 14
Cop. Ran. C. Co. 65% Shannon 14
Grandy Con. 61% Superfor 63
Grandy Con. 64% Superfor 63
Grandy Con. 64% Superfor 64%
Grandy Con. 21
Grandy Con. 21
Grandy Con. 31%
Grandy Con. 31 oans.

Official figures dealing with the foreign trade situation in 1916 showed a general expansion. The increase in trade with South America was gratifying, though this was offset to some extent by a slight improvement in business with the Orient.

Bonds were firm. Total sales, par value, \$2,961.896. United States bonds were unchanged on call. CLOSING STOCK QUOTATIONS.

94 81 28% Duluth Flax Market. 28% DULUTH. Jan. 27.—Flax on track and to 102% arrive: No. 1, \$2.61; May, \$2.62.

13-4 Cents at Chicago.

On Heavy Selling Price Drops

SMALL HOLDERS LET GO President Taft's Recommendation

That Duty on Canadian Wheat Be Removed Gives Speculators a Shock

CHICAGO. Jan. 27.—President Taft's message racommending that Canadian wheat be put on the free list led to serious missivings today on the part of owners here. Heretofore wheat traders had been inclined to take reciprocity taik as having only a remote interest and not directly hearing upon daily quotations. The President's action, however, was generally admitted to have put the question on a different foeting. Leading longs gave enough support to the market to prevent heavy short selling, but smaller speculative owners let go of holdings to a sextent that save evidence of decided discouragement.

Other influences that developed were nearly all of a bearish kind. Argenting shipments proved even larger than the total predicted, and the total amount of cargoes from India and Australia reached proportions hardly loss formidable.

Domestic news as to the demand for cash wheat was depressing. Kaneas City reported prices there 2c lower, with only three cars of the day's recapits sold and 200 undisposed of. May options here ranged from 5the to 58 kc and closed 1% \$1 kc.

Corn, although weak, made a much better showing than wheat. May fluctuated from 5the to 58 kc and closed 1% \$1 kc.

The oats trade shriveled down to almost nothing. May varied between \$4 kc and \$4 kc. closing at the lower price, a net loss of \$6 kc.

At first provisions were higher, but after the final gong pork was 5c to 10c off, barring the January delivery, for which there were bids at as much as \$1.50 core last night's figures, but no actual sales. Latest figures were 2 kc to 5c down for lard and 2 kc core for to 2 kg 50 up for ribs.

The loading futures ranged as follows:

WHEAT.

Open. High. Low. Close.

	VHEAT.		
		Low. \$ .96% .93%	\$ .96% .94 .92%
50 % 51 % .52 %	CORN. .50 % .51 ¼ .53 %	.50 % .50 %	.50 % .51 .56 %
		.84 % .34 % .88 %	.24% .34¼ .33¼
ME 18,40 17.95	18.42 % 17.95	18,15 17,70	18.22 1/2 17.75
9.92%	9.93 14 9.85	9.8716 9.75 9.6716	9.87% 9.75 9.67%
10.80 9.85 9.6714	10.80 9.87% 9.67%	10.75 9.75 9.61%	10.75 9.7714 9.6214
	Open. \$ .98% .94% .93% .51% .52% .51% .52% .33% .42% .34% .34% .33% .42% .33% .42% .52% .33% .42% .52% .53% .53% .53% .53% .53% .53% .53% .53	93% .03% CORN.  50% .50% .50% .51¼ .51¼ .51¼ .52% .52% OATS.  24% .24% .24% .24% .33% .32% MESS PORI 18.40 18.42% 17.95 17.95 17.95 LARD.  9.92% 9.92% 9.85%	Open. High. Low.  \$ .98% \$ .38% \$ .95%  94% 94% 93%  03% 92%  CORN.  50% 50% 50  51% 51% 50%  52% 52% 51%  OATS.  24% 34% 24%  24% 34% 24%  25% 32% 32%  MESS PORK.  18.40 18.42% 18.15  17.95 17.95 17.70  LARD.  9.22% 9.82% 9.87%  9.82% 9.83% 9.87%  9.82% 9.85% 9.75  2.77% 9.77%  SHORT RIBS.  10.80 10.80 10.75  5.85 9.87% 2.75

Cash quotations were as follows:
Flour—Easy.
Rye—No. 1, 83@34c.
Barloy—Feed or mixing, 55@77c; fair to choice maiting, 85@94c.
Flaxseed—No. 1 Southwestern, \$2.52; No. 1 Northwestern, \$2.52; No. 2 Northwestern, \$2.52; No. 2 Northwestern, \$2.52; No. 2 Northwestern, \$2.52; No. 3 Northwestern, \$2.52; No. 2 Northwestern, \$2.52; No. 2 Northwestern, \$2.52; No. 3 Northwestern, \$2.52; No. 3 Northwestern, \$2.52; No. 2 Northwestern, \$2.52; No. 3 Northwestern,

Grain at San Francisco.

SAN FRANCISCO, Jan. 27.—Wheat and barley—Steady.

Spot quotations—
Wheat—Shipping, \$1.40@1.52% per cental.

Barley—Feed, \$1.12%@1.15 per cental; browing, \$1.47%@1.20 per cental.

Oats—Red, \$1.10@1.27% per cental; white, \$1.50@1.60 per cental; black, \$1.12% \$1.20 per cental.

Call board sales—
Wheat—No trading.

Barley—December, \$1.12% bid@1.14 asked;

May, \$1.18 bid@1.19 asked. OREGON WOOLS TAKEN BETTER MOVEMENT IN THE

Grain Markets of the Northwest.
TACOMA. Jan. 27.—Wheat — Bluestem.
Styc: forty-fold, 85½c; club, 82½c; red
Russian, 80½c.
Receipts—Wheat, 22 cars; corn and hay,
one car each.

SEATTLE, Jan. 21.—Milling quotations: Bluestem, 86c; forty-fold, 85c; club, 84c; ffc. 84c; red Russian, 82c. Export: Wheat Huestem, 85c; forty-fold, 81c; club, 80c; ffc. 80c; red Russian, 78c. Yesterday's car receipts: Wheat, 13; hay, 11; barley, 2. Minneapolis Wheat Market.

MINNEAPOLIS, Jan. 27.—Wheat—May, \$1.63; July, \$1.63%. Cash, No. 1 hard, \$1.644; No. 1 Northern, \$1.62@1.04; No. 2 Northern, \$96@\$1.04; No. 3 white, \$66@\$1.

BOSTON. Jan. 27.—The Commercial Bulletin temetrow will say of the wool market:

There has been little or no change in the Boston wool market in the last week. Generally speaking, the situation has been steady on sales aggregating about the same as preceding weeks.

A little more Oregon, wool has been taken and the interest in fleece wools has been a little more accentuated, but in territory clothing wools there seems to have been a slight weakening tendency.

Sales of fleeces are reported on about the same hasis as a week ago, notably washed delaines. Ohlo, at 34 cents and unwashed at 27 cents. A sale of three-eighths-blood is reported at 30c, although the general market is probably a cent lower. Territory clothing wools, which are in most plentiful supply on the market, are quoted on the average at 53@55 cents, although sales are reported on both sides of these figures from 50 to 55 cents. European Gralu Markets.

LIVERPOOL Jan 27.—Wheat—March, 7s % d. Weather cloudq.

English country markets quiet; French country markets quiet.

Dried Fruit at New York Dried Fruit at New York.

NEW YORK, Jan. 27.—Evaporated apples continue quiet, but prices are firmly held; on the spot fancy is quoted at 12% @130; choice, 11% 11% c; prime, 10% @10% c; cold storage, 8% @190.

Prunes quiet but firm with supplies small, quotations ranging from 6% @11c for Californias up to 30-408 and 10% 11% c for Oregons.

Peaches steady but inactive; choice, 7% @ 7% c; extra choice, 8@8% c; fancy, 8% @9% c.

NEW YORK, Jan. 27.—Standard copper weak, spot, January, February, March and April, 11.75@12c. London dull, spot fold 88 96; futures fold 58. Arrivals reported at New York today, 100 tons. Custom-House returns show exports of 25,955 tons so farthle month. Lake copper, 12.62½ \$12.83½c; electrolytic, 12.37½ \$12.50c; casting, 12.12½ \$12.83½c; electrolytic, 12.37½ \$12.50c; casting, 12.12½ \$12.83½c; March. 43.32½ \$43.75c. London excited; spot files 158; futures files. London excited; spot files 158; futures files. London excited; spot files 158; futures files. New York, 4.25@4.35c East St. Louis. London excited; spot files 158; futures files. New York, 5.25@5.30c East St. Louis. London, 123 Ts 6d.

Tron. Cieveland warrants, 49s 3d in London Locally from was inscribe; No. 2 \$14.75@15.75; No. 1 Southern and No. 2 Standard guilty of contempt of dealer was found guilty of contempt of dealer was found guilty of contempt of MILLIONAIRE IS GUILTY nowned drive, is

SEATTLE, Wash., Jan. 27.—C. D. Hillman, the millionaire real estate dealer was found guilty of contempt of court by United States District Judgo George Donworth today, for having sent circulars to men summoned to serve on the jury that will try Hillman Tuesday on a charge of using the mall to defraud. The circulars which many of the jurors received, alleged that the prosecution of Hillman by the Federal Government was part of a scheme of persecution instigated by rival real estate men.

Judge Donworth suspended sentence on Hillman pending his trial on the criminal charge, and Hillman was permitted to go under bond of \$2500. The court said that it would not be fair to prejudice Hillman's case next week by sending him to jail now, but that after the criminal charge has been tried by a jury, sentence will be passed on Hillman for being in contempt.

Chicago Produce Market.
CHICAGO, Jan. 27. — Butter—Steady;
creameries. 17 6 25c; dairies. 16 25c.
Eggs—Firm: receipts. 4106 cases; at
mark, cases included. 17 5 3 10 4c; firsts.
25c; prime firsts. 25c.
Chesse—Steady; daisies. 15 6 15 4c; twins.
12 213 4c; Young Americas. 15 4 6 16c; long
horns. 15 6 15 4c. Pasco Man Goes to The Dalles.

PASCO, Wash., Jan. 27.—(Special.)—B.
P. Bailey, for the last three years local manager of the Pacific Power & Light Company has been transferred to a like position at The Dalles, Or. Mr. Bailey

Pasco Man Goes to The Dalles.

Alaska dock, Portland, 8 P. M. Dec. 13, 20, 27, Jan. 3, 10, 17, 24, 21, Feb. 7, 14, 21, 28 and every Tuesday night thereafter during the work with the position at The Dalles, Or. Mr. Bailey

Dock. Phases Main 265, A 1234:

LUMBERMENS NATIONAL BANK

CORNER FIFTH and STARK STREETS PORTLAND, OREGON

Capital \$500,000

### THE UNITED STATES NATIONAL BANK

PORTLAND, OREGON

UNITED STATES DEPOSITORY

Capital - - - \$1,000,000.00 Surplus and Profits, \$800,000.00

OFFICERS:

C. AINSWORTH, President. R. W. SCHMEER, Cashier. R. LEA BARNES, Vice-President A. M. WRIGHT, Assistant Cashler. W. A. HOLT, Assistant Cashler,

LETTERS OF CREDIT AND TRAVELERS' CHECKS ISSUED NEGOTIABLE EVERYWHERE DRAFTS DRAWN on all FOREIGN COUNTRIES

## Ladd & Tilton Bank

OLDEST BANK ON THE PACIFIC COAST

Capital \$1,000,000

SURPLUS AND PROFITS \$600,000

W. M. Ladd, President.

Edw. Cookingham, Vice-President
W. H. Dunckley, Cashier.

R. S. Howard, Jr., Ass't Cashier.

Walter M. Cook, Ass't Cashier.

## First National Bank

Capital \$1,500,000 Surplus 750,000

Oldest National Bank West of the Rocky Mountains

CUNARD CRUISES RIVIERA ECYPT ALGIERS VILLEFRANCHE (GENOA.

NAPLES ALEXANDRIA A LA CARTE SERVICE S. S. CARMANIA S. S. FRANCONIA

MAR. 11. POR PARTICULARS APPLY TO OUR AGENCIES AT HEW YORK BOSTON, CHICAGO, MINNEAPOLIS, PHILADELPHIA, ST. LOUIS, SAN FRANCISCO, TORONTO, MONTREAL AND WINNIFES OR LOCAL AGENTS

Orange Grove LIVERPOOL, Jan. 27.—Hope at London: Boulevard, Pasadena's world reto be paved with

**GRAND TRUNK PACIFIC** 

TRAVELERS' GUIDE.

Winter Schedule Effective October 30, 1910.

STEAMSHIPS:

'Prince Rupert' and 'Prince George'

— FOR—

Victoria, Vancouver and Prince Rupert, Connecting at Prince Rupert with "S. S. Prince Albert" for Stewart and Queen Charlotta Islands.

Daylight Ride to Victoria

LEAVE SEATTLE, WASH, every Sunday at 2:00 P. M., northbound. LEAVE VANCOUVER, B. C., every Monday at 11:00 P. M., north-bound; every Saturday at 2:00 P. M., southbound. MEALS AND BERTH INCLUDED NORTH OF VANCOUVER. San Francisco, Los Angeles and

TRAVELER'S GUIDE. SAN FRANCISCO & PORTLAND 88. CO. North Pacific 5. S. Co.'s S. S. Roanors and S. S. Elider sall every Wednesday alternately at 6 P. M. Ticket office 122 faird al., near Alder.

cisco every five days.

From Ainsworth Dock, Portland, 4 P. M.
S.S. Bear, Feb. I. Rose City 6, Beaver 11.

From San Francisco, Northbound, 12 M.
S.S. Rose City Jan. 31, Beaver Feb. 5, Bear

Feb. 10.

From San Pedro, Northbound, 10:30 A. M.
S.S. Beaver Feb. 3, Bear 8, Rose City 13.

H. G. Smith, C. T. A., 142 Third St.

J. W. Ranson, Agent, Ainsworth Dock.

Phones: Main 402, 268, A 1402.

COOS BAY LINE STEAMER BREAKWATER sails from

MARTIN J. HIGLEY, Passonger Agent, W. H. SLUSSER, Freight Agent, Phones M. 1814, A 1814. NEW ZEALAND AND AUSTRALIA

VIA TAHITI AND WELLINGTON
Direct through steamers, sailing from San
Prancisco, Feb. S. Mar. S. and every 2S days.
Wellington back. 1st class, \$284. Other rates
also low. The line to Isles of the South Seas,
For reservations see Coupon Railroad Agents,
or address Oceanic S. S. Co., San Francisco.

San Diego Direct

Canadian Pacific Impress line of Steamers, sailing weekly between Montreal and Liver-pool. Wireless on all Steamers. Ask a.p. ticket agent or write F. R. Johnson, G. A., 142 Third st., Portland