

DUTY DESIRED OFF

Brewers Start Campaign to Get Free Hops.

BILL IS INTRODUCED

Repeat of the Tariff Would Mean Cheaper Prices for Oregon Growers—Latest Sales in the Coast Markets.

A bill has been introduced in Congress by an Illinois Congressman to repeal the duty on hops. Last year the tariff was raised from 12 to 16 cents through the efforts of Pacific Coast hop men.

It would be well for the hop growers of the Pacific Coast to watch this matter closely. If foreign hops are admitted to this country free it will mean much larger importations and lower prices for American hops.

The imports of German hops for the season to date have been about 24,000 bales. The exports up to this time have been 35,000 bales.

There has been a heavier movement in hop bids in California this week. The Alameda bought 600 bales of 1909's at prices ranging from 8 to 12 1/2 cents.

MILLERS ALONE ARE BUYING WHEAT

Business Changes Hand at 86 Cents—Oats at 20 1/2 Cents.

The wheat market is solely a milling proposition. The demand is chiefly from California with some inquiry from the Sound. Business was generally quiet around 86 cents.

LOCAL APPLE MARKET IS FIRMER

Produce Begins to Arrive from the South. Eastern Potatoes in California.

A car of cabbage and a mixed car of vegetables were all that came through from the South yesterday.

ALL KINDS OF POULTRY ARE FIRM

Market is Sluggish and Heavy—Pork in Weak.

Only a few small shipments of poultry were received yesterday, and they cleaned up at firm and unchanged prices.

Bank Clearings.

Bank clearings of the Northwestern cities yesterday were as follows:

PORTLAND MARKETS.

WHEAT—Track prices: Ripstein, 54 1/2; club, 51 1/2; Red Russian, 50 1/2; Valley, 49 1/2; standard, 48 1/2.

GRAIN, FLOUR, FEED, ETC.

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VEGETABLES AND FRUITS.

APPLES—Waxen, 50¢; Baldwin, 75¢; Red Chok Apple, 75¢; Winter Banana, 75¢.

SALES FOR PROFITS

Speculators Unload Stocks at High Quotations.

ADVANCE IS CHECKED

Increasing Ease of Money Shows Poor Business Conditions in the Interior—Bond Market Becomes Irregular.

NEW YORK, Jan. 19.—Liquidation for profits in the more prominent speculative issues checked the advance in the stock market today.

PATENT FLOUR DRAGS

SEATTLE MILLERS LOOKING FOR SOUTHWESTERN OUTLET.

SEATTLE, Wash., Jan. 19.—(Special.)—The wheat market was very dull today. The market rallied sharply, but the effect did not last and the tone was easy at the close.

PRODUCE AT SAN FRANCISCO.

Quotations Current in the Bay City Market.

SAN FRANCISCO, Jan. 19.—The following produce prices were current today:

GRAIN AND FEED.

Wheat—No. 1, 86¢; No. 2, 85¢; No. 3, 84¢; No. 4, 83¢.

MEATS.

Pork—No. 1, 12¢; No. 2, 11¢; No. 3, 10¢; No. 4, 9¢.

POULTRY.

Chickens—No. 1, 15¢; No. 2, 14¢; No. 3, 13¢; No. 4, 12¢.

EGGS.

Eggs—No. 1, 25¢; No. 2, 24¢; No. 3, 23¢; No. 4, 22¢.

FRUITS.

Apples—No. 1, 75¢; No. 2, 70¢; No. 3, 65¢; No. 4, 60¢.

VEGETABLES.

Onions—No. 1, 10¢; No. 2, 9¢; No. 3, 8¢; No. 4, 7¢.

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SNOW COVERS GRAIN

Breaking of Drouth Causes Wheat Prices to Fall.

RECEIPTS ARE INCREASED

Argentine Shipments for the Week Are More Than Three Times as Large as a Year Ago.

CHICAGO, Jan. 19.—Values in the wheat market suffered not only from the moisture South-west, but also because of large shipments from Argentina and on account of increasing receipts at primary points.

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LUMBERMENS NATIONAL BANK. CORNER FIFTH AND STARK STREETS PORTLAND, OREGON. Capital \$500,000.

Merchants National Bank. Portland, Oregon. United States Depository. Capital and Surplus \$350,000.00.

Portland Trust Co. of Oregon. Capital, \$300,000. Surplus and Profits, 75,000.

First National Bank. Capital \$1,500,000. Surplus 750,000.

Bank Notice. Security Savings and Trust Company. Corbett Building, Fifth and Morrison Streets. Capital and Surplus \$950,000.

Friday's Journal Says: "Bitulithic streets are favored by a large majority of Portland taxpayers."

NOTICE. On and after MONDAY, January 23, 1911, The Bank of California, National Association, will reoccupy its former quarters on the northwest corner Third and Stark Streets.

HONOLULU AND THE VOLCAN. GRAND TRUNK PACIFIC. STEAMSHIPS: 'Prince Rupert' and 'Prince George'.

McGRATH & NEUHAUSEN CO. 701-2-3-4-5 Lewis Bldg. Portland Oregon.